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Manav Organisers Private Limited

F.Y. 2019-20

20TH ANNUAL REPORT

• AUDITORS •

RAJNI SHAH & ASSOCIATES

Chartered Accountants

302, Mohini II, Opp. Gandhigram Railway Station,
Off Ashram Road, Ahmedabad – 380009

FOR, MANAV ORGANISERS PVT. LTD.

P.A Patel

DIRECTOR

COMPANY INFORMATION

Board of Directors

Nilesh Himmatbhai Patel
Ajit Dhulabhai Patel
Himmatbhai Shankarbhai Patel
Prakash Amrutbhai Patel
Harish Patel

Auditors

Rajni Shah & Associates
Chartered Accountants
Ahmedabad

Registered Office

304, Elite Business Hub,
Near Prajapati Bhavan,
Opp. Sapath Hexa, Sola,
Ahmedabad-380060

Bankers

K.C.C Bank

CIN

U45200GJ2000PTC037993

FOR, MANAV ORGANISERS PVT. LTD.

P.A.Patel

DIRECTOR

NOTICE TO THE ANNUAL GENERAL MEETING

Notice is hereby given that the 20th Annual General Meeting of the company will be held as scheduled below:

DAY	: Monday
DATE	: 28th December, 2020
TIME	: 11:30 A.M.
PLACE	: 304, Elite Business, Near Prajapati Bhavan, Opp. Sapath Hexa, Sola, Ahmedabad-380060

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited financial statements of the company for the year ended 31st March, 2020, together with Reports of the Board of Directors and Auditors thereon.

   "RESOLVED THAT Balance Sheet as on 31st March, 2020, Statement of Profit and Loss for the year ended on that date together with the reports of the Directors and the Auditors as laid before the company at this meeting be and are hereby received, considered and adopted."

NOTE:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself at the meeting and the proxy need not be a member of the company. Proxy in order to be effective must be received by the company not less than 48 hours before the meeting.

   A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

2. At the AGM held in 2017, the Members approved appointment of M/s. Rajni Shah & Associates, Chartered Accountants (Firm Registration No. 108468W) as Statutory Auditors of the Company to hold office for a period of five years from the conclusion of that AGM till the conclusion of the AGM to be held in calendar year 2022, subject to ratification of their appointment by Members at every AGM, if so required under the Act. The requirement to place the matter relating to appointment of auditors for ratification by Members at every AGM has been done away by the Companies

FOR, MANAV ORGANISERS PVT. LTD.
DIRECTOR

(Amendment) Act, 2017 with effect from May 7, 2018. Accordingly, no resolution is being proposed for ratification of appointment of statutory auditors.

3. The route map showing the directions to reach the venue of the AGM is annexed.

By order of the Board of Directors

Place: Ahmedabad
Date: 23rd September, 2020

Ajit Patel
Director
DIN -00049807

Nilesh Patel
Director
DIN- 00049773

Registered Office
304, Elite Business Hub,
Near Prajapati Bhavan,
Opp. Sapath Hexa, Sola,
Ahmedabad-380060

FOR, MANAV ORGANISERS PVT. LTD.

DIRECTOR

DIRECTORS' REPORT

To,
The Members,

The directors have pleasure in presenting the 20th Annual Report together with the audited Financial Statements of the Company for the period ended on 31st March' 2020.

1. **Financial Summary**

Particulars	Period ended on 31.03.2020 Amount (Rs.)	Period ended on 31.03.2019 Amount (Rs.)
Revenue from operations	-	-
Income	1,125	1,51,125
Profit/(Loss) before Tax and Depreciation	(189,895)	(4,51,356)
Less: Depreciation	237,669	2,51,641
Less: Provision for Current Tax	-	-
Less: Provision for Deferred Tax	97,827	7,362
Less: Prior years taxes	-	-
Profit/(loss) after Tax	**(3,29,737)**	**(6,95,635)**
Add: Balance brought forward	13,51,501	20,47,136
Profit available for appropriation	**10,21,764**	**13,51,501**
Less : Appropriations	-	-
Balance carried to Balance Sheet	**10,21,764**	**13,51,501**
	-	
Earnings per Share (Basic)	(32.97)	(69.56)
Earnings per Share (Diluted)	(32.97)	(69.56)

2. Dividend

The directors do not recommend any dividend for the year under consideration.

3. Web link of annual return /Extract of Annual return

The annual return of the company is not published on the website of the company. In accordance with Section 134(3)(a) of the Companies Act, 2013, an extract of the annual return in the prescribed format is appended as **"Annexure 1"** to this report.

4. Transfer to Reserves

The company proposes to retain the entire amount of loss in the profit and loss account.

5. Transfer of Unclaimed Dividend To Investor Education And Protection Fund

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as no dividend was declared and paid last year.

6. Board's Comment on the Auditors' Report

The observation of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and does not call for any further comment.

7. Details of Fraud Report by Auditor

As per auditors' report, no fraud u/s 143(12) has been reported by the auditor

8. Review of Business Operations and Future Prospects

The directors wish to present the details of Business operations done during the year under review. The Company does not have turnover during the current year as well as previous year and has incurred net loss of Rs. 3,29,737 against loss of Rs. 6,95,636 for previous year.

9. Material changes and commitment if any affecting the financial position between the end of the financial year and the date of the report

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relate and the date of this report.

10. **Directors and Key Managerial Personnel (KMP)**
There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same.

In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

11. **Declaration of Independent Directors**
The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

12. **Significant and material Orders**
No significant and material orders were passed by the regulators or courts or tribunals which would impact the going concern status and company's operations in the future.

13. **Conservation of energy & technology absorption**
The particulars relating to conservation of energy and technology absorption are not applicable to the Company.

14. **Foreign exchange earnings and outgo**
The foreign exchange earnings and outgo during the year under review was Rs. Nil.

15. **Statement concerning development and implementation of risk management policy of the company**
The Company has adopted appropriate measures concerning the development and implementation of a Risk Management Policy after identifying the various elements of risks which in the opinion of the Board exist.

16. **Corporate Social Responsibility (CSR)**
The Company has not developed and implemented any Corporate Social Responsibility initiatives as the provisions of Companies Act, 2013 relating to Corporate Social Responsibility are not applicable to the company.

17. Particulars of loans, guarantees or investments
Loans, Guarantees and investments covered under section 186 of the Companies Act, 2013 form part of the notes to the financial statements provided in this Annual Report.

18. Particulars of contracts or arrangements made with related parties
Company has not entered into any contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013.

19. Qualification, reservation or adverse remark made by the auditors and the practicing company secretary in their reports
There was no qualification, reservation or adverse remark made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

20. Company's policy relating to directors' appointment, payment of remuneration and discharge of their duties
The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

21. Constitution of Committee – Sexual Harassment at Workplace
The Company has complied provisions of sexual harassment of women at workplace (Prevention, Prohibition and Redressal) Act, 2013.

22. Extract of Annual Return
In accordance with Section 134(3)(a) of the Companies Act, 2013, an extract of the annual return in the prescribed format is appended as **"Annexure 1"** to this report.

23. Directors & Meetings of Board of director
The Board met four times during the financial year. The intervening gap between any two meetings was within the period prescribed by the Companies Act, 2013.

24. **Subsidiary, joint venture or Associates companies**
The Company does not have any Subsidiary, Joint venture or Associate Company.

25. **Deposits from public**
The Company has neither accepted nor renewed any deposits from the public during the year under review.

26. **Disclosure of Composition of Audit Committee and providing Vigil Mechanism**
The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 are not applicable to the Company.

27. **Cost Audit**
The provisions of Cost Audit as per section 148 are not applicable on the Company.

28. **Shares**

   i) **Buy Back of Securities**
   The Company has not bought back any of its securities during the year under review.

   ii) **Sweat Equity**
   The Company has not issued any Sweat Equity Shares during the year under review.

   iii) **Bonus Shares**
   No Bonus Shares Were Issued During the Year Under Review.

   iv) **Employees Stock Option Plan**
   The Company has not provided any Stock Option Scheme to the employees.

29. **Statutory Auditors**
At the Annual General Meeting of the company held in the year 2017, M/s. Rajni Shah & Associates, Chartered Accountants, were appointed as statutory Auditors of the company for a period of five years until the conclusion of Annual General Meeting to be held in year 2022. The requirement for the annual ratification of auditors' appointment at the AGM has

been omitted pursuant to Companies (Amendment) Act, 2017 notified on May 7, 2018. During the year, the statutory auditors have confirmed that they satisfy the independence criteria required under the Companies Act, 2013, the Code of Ethics issued by the Institute of Chartered Accountants of India.

30. Share capital

During the year, there was no change in paid up share capital of the company. However share holding pattern has been changed during the year.

31. Internal Financial Controls

The Company had laid down Internal Financial Controls and such internal financial controls are adequate with reference to the Financial Statements and were operating effectively.

32. Employees

There are no employees whose salary exceeds Rs.60,00,000/- per year or Rs.5,00,000/- per month.

33. Consolidated Financial Statements

Company doesn't have any subsidiaries so there is no need to prepare consolidated financial statements.

34. Directors responsibility statement

Pursuant to sub section (5) of Section 134 of the Companies Act 2013, the Board of Directors of the Company hereby state and confirm

(i) That in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures ;

(ii) That the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period ;

(iii) That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities ;

(iv) That the directors had prepared the annual accounts on a going concern basis.

(v) That the directors have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively.

(vi) That the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

35. **Acknowledgement**

The directors place on record their appreciation for their support & co-operation given by business constituents, clients, banks, exchanges, DP and Government Authorities. The directors also express their appreciation for the dedicated efforts made by the officers & staff of the company.

For and on behalf of the Board

Place: Ahmedabad
Date: 23rd September, 2020

Nilesh Patel	**Prakash A Patel**
Directors	Directors
DIN- 00049773	DIN- 00206532

Form No. AOC – 2

(Pursuant to Clause (h) of sub section (3) of Section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:

1. Details of contracts or arrangements or transactions not at arm's length basis:

The company has not entered into any contract/arrangement/transaction with its related parties which are not in ordinary course of business or at arm's length during FY 2019-20. The Company has laid down policies and processes/procedures so as to ensure compliance to the subject section in the Companies Act, 2013 (Act) and the corresponding Rules. In addition, the process goes through internal and external checking.

(a) Name(s) of the related party and nature of relationship: Not Applicable
(b) Nature of contracts/arrangements/transactions: Not Applicable
(c) Duration of the contracts / arrangements/transactions: Not Applicable
(d) Salient terms of the contracts or arrangements or transactions including the value, if any: Not Applicable
(e) Justification for entering into such contracts or arrangements or transactions: Not Applicable
(f) Date(s) of approval by the Board: Not Applicable
(g) Amount paid as advances, if any: Not Applicable
(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: Not Applicable

2. Details of material contracts or arrangement or transactions at arm's length basis:

(a) Name(s) of the related party and nature of relationship: Not Applicable
(b) Nature of contracts / arrangements / transactions: Not Applicable
(c) Duration of the contracts / arrangements / transactions: Not Applicable
(d) Salient terms of the contracts or arrangements or transactions including the value, if any: Not Applicable
(e) Date(s) of approval by the Board, if any: Not Applicable
(f) Amount paid as advances, if any: None

Note: The above disclosures on material transactions are based on the principle that transactions with wholly owned subsidiaries are exempt for purpose of section 188(1) of the Act.

On behalf of the Board of Directors

Place: Ahmedabad
Date: 23rd September, 2020

Nilesh Patel
Director
DIN- 00049773

Form No. MGT-9
Extract of Annual Return

As on the Financial Year ended on March 31, 2020

[Pursuant to Section 92(3) of the Companies Act, 2013 and the rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

a. CIN:U45200GJ2000PTC037993
b. Registration Date: 12/05/2000
c. Name of the Company: MANAV ORGANISERS PRIVATE LIMITED
d. Category/Sub Category of the company: Company Limited by Shares/Indian Non-Government Company
e. Address of the Registered Office of the Company:304, Elite BusinessHub,NearPrajapati Bhavan,Opp.Sapath Hexa Sola , Ghatlodia, Ahmedabad-380060
f. Whether listed company: NO
g. Name, address and Contact Details of the Registrar and Transfer Agents, if any: Not applicable

II. PRINCIPAL BUSINESS ACTIVITY OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

Sr. No.	Name and description of the main products/services	NIC Code of the product/services	% to the total turnover of the company
1.	Construction Contracts	45201	-

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and Address of the company	CIN	Holding/Subsidiary/Associate Company	% of shares held	Applicable Section
Not Applicable					

IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of total Equity)

1. *Category wise Shareholding*

Category of Shareholders	No. of Shares at the beginning of the year				No. of shares at the end of the year			
	Demat	Physical	Total	% of total Shares	Demat	Physical	Total	% of total Shares
A. Promoters								
INDIAN								
Individuals/HUF		10,000	10,000	100		10,000	10,000	100
Central Government/State Government								
Body Corporate								
Financial Institutions/Bank								
Others								
Sub Total A(1)		10,000	10,000	100		10,000	10,000	100
FOREIGN								
Individuals (Non Resident Individuals/Foreign Individuals)								
Body Corporates								
Institution								
Qualified Foreign Investor								
Any other								
Sub Total A(2)								
Total Shareholding of Promoter and Promoter Group (A) = A(1) + A(2)		10,000	10,000	100		10,000	10,000	100
B. Public Shareholding								
INSTITUTIONS								

Mutual Funds									
Banks / FI									
Central Government									
State Government(s)									
Venture Capital									
Insurance Companies									
FIIs									
Foreign Venture									
Others (Specify)									
Sub Total B(1)									
NON INSTITUTIONS									
Bodies Corp.									
Indian									
Overseas									
Individuals									
Individual Shareholders holding nominal share capital up to Rs.1 Lakh									
Others (Specify)									
Sub Total B(2)		**10,000**	**10,000**	**100**		**10,000**	**10,000**	**100**	
Total Shareholding of Public (B) = B(1) + B(2)									
C. Shares held by Custodian for GDR & ADRs									
Grand Total (A+B+C)		10,000	10,000	100		10,000	10,000	100	

2. *Shareholding of Promoter*

Sr. No.	Shareholder's name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change during the year
		No.	Holding %	Pledge %	No.	Holding %	Pledge %	
1	Nilesh Patel	5100	51.00	-	5100	51.00	-	
2	Krishnakant Patel	1630	16.30	-	1630	16.30	-	
3	Mukesh Shah	1630	16.30	-	1630	16.30	-	
4	Prakash Patel	990	9.90	-	990	9.90	-	
5	Utpalbhai Patel	600	6.00	-	600	6.00	-	
6	Himmatbhai Patel	34	0.34	-	34	0.34	-	

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3. *Change in Promoter's Shareholding (Please Specify, if there is no change)*

Particulars	Shareholding during the year		Cumulative Shareholding during year	
	No.	Holding %	No.	Holding %
At the beginning of the year	No Change			
Date wise Increase/Decrease				
At the end of the year				

4. *Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)*–For each of the Top 10 Shareholders

Particulars	Shareholding during the year		Cumulative Shareholding during the year	
	No.	Holding %	No.	Holding %
Not Applicable				

5. *Shareholding of Directors and KMP - For Each of the Directors and KMP:*

Nilesh H. Patel

Particulars	Shareholding during the year		Cumulative Shareholding during the year	
	No.	Holding %	No.	Holding %
At the beginning of the Year	5,100	51	5,100	51
Increase / Decrease	-	-	-	-
At the end of the Year	5,100	51	5,100	51

Prakash A. Patel

Particulars	Shareholding during the year		Cumulative Shareholding during the year	
	No.	Holding %	No.	Holding %
At the beginning of the Year	990	9.9	990	9.9
Increase / Decrease	-	-	-	-
At the end of the Year	990	9.9	990	9.9

Himmat S. Patel

Particulars	Shareholding during the year		Cumulative Shareholding during the year	
	No.	Holding %	No.	Holding %
At the beginning of the Year	34	0.34	34	0.34
Increase / Decrease	-	-	-	-
At the end of the Year	34	0.34	34	0.34

V. INDEBTEDNESS

Particulars	Secured Loans	Unsecured Loans	Deposits	Total
At the beginning of the year				
i) Principal Amount	-	26,49,676	-	26,49,676
ii) Interest due but not paid	-	-	-	
iii)Interest accrued but not due	-	-	-	-
Total (i + ii + iii)	-	**26,49,676**	-	**26,49,676**
Change during the year				
i) Addition	-	-	-	-
ii) Reduction	-	-	-	-
Net Change	-	-	-	-
At the end of the year				
i) Principal Amount	-	26,49,676	-	26,49,676
ii) Interest due but not paid	-	-	-	-
iii)Interest accrued but not due	-	-	-	-
Total (i + ii + iii)		**26,49,676**		**26,49,676**

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

1. Remuneration to *Managing Director, Whole-Time Directors and/or*

   Not Applicable

2. *Remuneration to other Directors*

   Not Applicable

3. *Remuneration to key managerial personnel other than MD/WTD/Manager:*

   Not Applicable

VII. PENALTIES/PUNISHMENTS/COMPOUNDING OF OFFENCES

Not Applicable

For and on behalf of the Board

Place: Ahmedabad
Date: 23rd September, 2020

Nilesh Patel	**Prakash A Patel**
Directors	Directors
DIN- 00049773	DIN- 00206532

MANAV ORGANISERS PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2020

		Particulars	Note No.	AS AT 31ST MARCH 2020 (Rupees)	AS AT 31ST MARCH 2019 (Rupees)
A		**EQUITY AND LIABILITIES**			
	1	**Shareholders' funds**			
		(a) Share capital	3	100,000	100,000
		(b) Reserves and surplus	4	1,021,764	1,351,501
				1,121,764	1,451,501
	2	**Share application money pending allotment**			
	3	**Non-current liabilities**			
		(a) Other Long Term Liabilities	5	1,294,215	1,294,215
				1,294,215	1,294,215
	4	**Current liabilities**			
		(a) Short-term borrowings	6	2,649,676	2,649,676
		(b) Other current liabilities	7	-	13,800
				2,649,676	2,663,476
		TOTAL		5,065,657	5,409,192
B		**ASSETS**			
	1	**Non-current assets**			
		(a) Property, Plant and Equipments	8	4,483,155	4,720,822
		(b) Non-current investments	9	8,100	8,100
		(c) Deferred tax assets (net)		293,469	195,642
		(d) Long-term loans and advances	10	20,000	140,000
		(e) Other non-current assets	11	29,995	29,995
				4,834,719	5,094,559
	2	**Current assets**			
		(a) Trade receivables	12	80,000	80,000
		(b) Cash and cash equivalents	13	150,938	234,633
				230,938	314,633
		TOTAL		5,065,657	5,409,192

See accompanying notes forming part of the financial statements

In terms of our report of even date attached.

For Rajni Shah & Associates
Chartered Accountants
Registration No. 108468W

Rajni M. Shah
Partner
M.no. 037954
UDIN:

Place : Ahmedabad
Date: 23.09.2020

For and on behalf of the Board of Directors of
Manav Organisers Private Limited

Nilesh Patel	**Prakash Patel**
Director	Director
[DIN: 00049773]	[DIN: 00206532]

Place : Ahmedabad
Date: 23.09.2020

MANAV ORGANISERS PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2020

	Particulars	Note No.	For the year ended 31 March, 2020	For the year ended 31 March, 2019
			Rs.	Rs.
1	Income			
	(a) Revenue from operations		-	-
	(b) Other income	14	1,125	151,125
	Total revenue		1,125	151,125
2	Expenses			
	(a) Cost of materials consumed		-	-
	(b) Purchases of stock-in-trade		-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-
	(d) Employee benefits expense		-	-
	(e) Finance costs		-	-
	(f) Depreciation and amortisation expense	8	237,669	251,641
	(g) Other expenses	15	191,020	602,481
	Total expenses		428,689	854,122
3	Profit / (Loss) before Tax		-427,564	-702,997
4	Tax expense:			
	(a) Current tax expense for current year			
	(b) Current tax expense relating to prior years			
	(c) Deferred tax		97,827	7,362
5	Profit / (Loss) for the year		-329,737	-695,635
6	Earnings per share			
	(a) Basic		-32.97	-69.56
	(b) Diluted		-32.97	-69.56

See accompanying notes forming part of the financial statements

In terms of our report of even date attached.

For Rajni Shah & Associates
Chartered Accountants
Registration No. 108468W

For and on behalf of the Board of Directors of Manav Organisers Private Limited

Rajni M. Shah
Partner
M.no. 037954
UDIN:

Place : Ahmedabad
Date: 23.09.2020

Nilesh Patel
Director
[DIN: 00049773]

Prakash Patel
Director
[DIN: 00206532]

Place : Ahmedabad
Date: 23.09.2020

NOTES ON ANNUAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2020

Note 1 : Corporate Information

The company is in the Twentieth year of its operation and is in the business of engaging in construction contracts. The company has its registered office in Ahmedabad, Gujarat.

Note 2 : Significant Accounting Policies

A. Basis of Preparation of Financial Statements

The Financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting with the accounting principles generally accepted in India and comply with mandatory Accounting Standards ("AS") issued by The Institute of Chartered Accountants of India to the extent applicable and with relevant provisions of Companies Act,2013.

B. Use of Estimates

The preparation of financial statements require the management to make estimates and assumptions that effect the reported amounts of assets and liabilities (including contingent liabilities) as of the date of financial statements and the reported income and the expenses during the reported period. The management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ from those estimates.

C. Inventories

The company does not hold any inventory as at the end of the year.

D. Properties, Plant and Equipment

Fixed assets are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss if any. The cost of tangible assets comprises of purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use.

Subsequent expenditures related to an item of tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Depreciation on fixed assets is provided to the extent of depreciable amount on the Written Down Value (WDV) method. Depreciation is provided based on the useful life of the asset as prescribed in Schedule II of the Companies Act 2013.
In respect of additions or extensions forming an integral part of existing assets. Depreciation is provided as aforesaid over the residual life of the respective assets.

Intangible Assets
The Company does not own any Intangible Assets.

E. Revenue Recognition
Revenue is recognized only when risk and rewards incidental to ownership are transferred, it can be reliably measured and it is reasonable to expect ultimate collection.

Revenue is recognized on accrual basis. Interest Income is recognized on time proportion basis. Dividend Income is recognized when the right to receive dividend is established.

F. Investments
The company has not made any investments during the period under review.

G. Provisions & Contingent Liabilities
Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Provisions are not discounted to the present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimate.

Contingent liabilities are not recognized but are disclosed in the notes.

Contingent assets are neither recognized nor disclosed in the financial statement.

H. Impairment of Assets
An asset is treated as impaired when the carried cost of the asset exceeds its recoverable value. Impairment loss is charged to the Profit & loss statement in the year in which an asset is identified as impaired.

I. Foreign Exchange Transactions and Translation
The company did not undertake any foreign exchange transaction during the year under consideration. The foreign exchange earnings and outgo was Rs. Nil.

J. Confirmations
Balances of all sundry debtors and loans and advances taken are subject to confirmations.

K. Prior Period Items

There is no item relating to prior period which is treated as items of current year.

L. Taxes on Income

Provision for tax is made for current taxes. Current tax is provided on the taxable income using applicable tax rates and tax laws. The company is not liable to pay any Income Tax during the year.

M. Deferred Tax Asset/Deferred Tax Liability

Deferred tax is recognized on timing differences, being the difference between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or subsequently enacted as at the reporting date.

N. Events occurring after the Balance Sheet date

Material adjusting events (that provides evidence of condition that existed at the balance sheet date) occurring after the balance sheet date are recognized in the financial statements. Non Adjusting events, if any, (that are indicative of conditions that arose subsequent to the balance sheet date) occurring after the balance sheet date that represents material change and commitment affecting the financial position are disclosed in the reports of the board of directors.

O. Segmentation

The company has only one business segment and hence no separate details are provided.

P. Operating Cycle

Based on the business operations of the company and the normal time between the acquisition of assets and their realization in cash or cash equivalents, the company has considered its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

Q. Previous Year Figures

Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

MANAV ORGANISERS PRIVATE LIMITED

NOTE 3 : SHARE CAPITAL

Particulars	As at 31 March, 2020		As at 31 March, 2019	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised				
Equity shares of Rs. 10 each with voting rights *(P.Y. Face value of Rs. 10 each)*	10,000	100,000	10,000	100,000
(b) Issued				
Equity shares of Rs. 10 each with voting rights *(P.Y. Face value of Rs. 10 each)*	10,000	100,000	10,000	100,000
(c) Subscribed and fully paid up				
Equity shares of Rs. 10 each with voting rights *(P.Y. Face value of Rs. 10 each)*	10,000	100,000	10,000	100,000
Total	10,000	100,000	10,000	100,000

Reconciliation of the number of shares & amount outstanding at the beginning and end of the reporting period: (Equity Shares with Voting Rights)

There was no movement in the number and value of Equity Shares during the year.

Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2020		As at 31 March, 2019	
	Number of shares	% holding	Number of shares	% holding
Nilesh H Patel	5,100	51.00	5,100	51.00
Krishnakant D. Patel	1,630	16.30	1,630	16.30
Mukesh S. shah	1,630	16.30	1,630	16.30
Prakash A. Patel	990	9.90	990	9.90
Utpalbhai B. Patel	600	6.00	600	6.00

Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates:
The company does not have a holding company.

MANAV ORGANISERS PRIVATE LIMITED

2019-20

NOTE 4 : RESERVES AND SURPLUS

Particulars	As at 31 March, 2020 Rs.	As at 31 March, 2019 Rs.
Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	1,351,501	2,047,136
Add: Profit / (Loss) for the year	-329,737	-695,635
Closing Balance	1,021,764	1,351,501
Closing balance	1,021,764	1,351,501

NOTE 5 : OTHER LONG TERM LIABILITIES

Particulars	As at 31 March, 2020 Rs.	As at 31 March, 2019 Rs.
Avani Enterprise	1,294,215	1,294,215
Total	1,294,215	1,294,215

NOTE 6 : SHORT TERM BORROWINGS

Particulars	As at 31 March, 2020 Rs.	As at 31 March, 2019 Rs.
Unsecured Loans - Repayable on Demand		
From Related Parties	2,649,676	2,649,676
Total	2,649,676	2,649,676

The Company has not defaulted in repayment of any loans and interest thereon

NOTE 7 : OTHER CURRENT LIABILITIES

Particulars	As at 31 March, 2020 Rs.	As at 31 March, 2019 Rs.
Other Payables	-	13,800
Total	-	13,800

NOTE 9 : NON CURRENT INVESTMENTS

Particulars	As at 31 March, 2020 Rs.	As at 31 March, 2019 Rs.
Other Investments	8,100	8,100
Total	8,100	8,100

NOTE 10: LONG TERM LOANS AND ADVANCES

Particulars	As at 31 March, 2020 Rs.	As at 31 March, 2019 Rs.
Unsecured, Considered Good		
Security Deposits	-	120,000
Loans and Advances to related parties	20,000	20,000
Total	20,000	140,000

NOTE 11: OTHER NON CURRENT ASSETS

Particulars	As at 31 March, 2020 Rs.	As at 31 March, 2019 Rs.
Unsecured, Considered Good		
Income Tax Refund Receivable	3,176	3,176
Others	26,819	26,819
Total	29,995	29,995

NOTE 12 : TRADE RECEIVABLES

Particulars	As at 31 March, 2020 Rs.	As at 31 March, 2019 Rs.
Unsecured, considered good		
Outstanding for a period exceeding six months	80,000	80,000
Total	80,000	80,000

NOTE 13 : CASH AND CASH EQUIVALENTS

Particulars	As at 31 March, 2020 Rs.	As at 31 March, 2019 Rs.
Balances with banks		
In current accounts	2,963	4,159
Cash on hand	147,974	230,474
Total	150,938	234,633

NOTE 14 : OTHER INCOME

Particulars	For the year ended 31 March, 2020 Rs.	For the year ended 31 March, 2019 Rs.
Dividend Income	1,125	1,125
Other Non Operating income		
Loan Written Off	-	150,000
Total	1,125	151,125

NOTE 15 : OTHER EXPENSES

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
	Rs.	Rs.
Payments to Auditors (Refer Note A below)	1,200	20,100
Bank Charges	808	472
Internet Connection Charges	8,413	-
Office Maintenance Expense	60,599	492,752
Written Off	120,000	88,557
ROC Filing Expense	-	600
Total	191,020	602,481

Note A: Payment to Auditors

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
	Rs.	Rs.
As Auditors - Statutory Audit	-	2,500
For Taxation Matters	1,200	2,500
For Other Services		15,100
Total	1,200	20,100

MANAV ORGANISERS PRIVATE LIM( )

NOTE 8 - PROPERTY, PLANT AND EQUIPMENTS

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	NET BLOCK
	Balance As on 01-Apr-19	Addition During the year	Deduction during the year	Balance as on 31-Mar-20	Balance As on 01-Apr-19	Addition During the year	Deduction during the year	Balance as on 31-Mar-20	Net Block as on 31-Mar-20	Net Block as on 01-Apr-19
Air Conditioner	98,000	-	-	98,000	74,416	3,945	-	78,361	19,639	23,584
Freeze	8,800	-	-	8,800	7,177	318	-	7,495	1,305	1,623
Mixers	123,900	-	-	123,900	93,124	5,807	-	98,931	24,969	30,776
Office Premises	4,928,900	-	-	4,928,900	266,955	227,050	-	494,005	4,434,895	4,661,945
R.O.System	11,990	-	-	11,990	9,095	548	-	9,643	2,347	2,895
TOTAL	5,171,590	-	-	5,171,590	450,767	237,669	-	688,435	4,483,155	4,720,822
PREVIOUS YEAR	5,171,590	-	-	5,171,590	199,126	251,641	-	450,768	4,720,822	4,972,464

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R. Related Party Transactions

(I) List of Related Parties

Sr. No.	Name of the Related Party	Relationship
1	Nilesh H. Patel	Key Management Personnel and their relatives
2	Jyostanaben J Patel	
3	Himmatbhai S. Patel	
4	Harshidaben k. Patel	
5	Ajitbhai D Patel	

(II) Transactions with the related parties during the year

Sr. No.	Particulars	Holding Co.	Subsidiary	Associates	KMP	Others	Total
1	Loans taken						
	Balance as at April 1,2019						
	Taken during the year						
	Repaid during the year						
	Balance as at March 31,2020						
2	Fixed Assets						
	Balance as at April 1,2019						
	Assets purchased						
	Assets sold						
	Balance as at March 31,2020						
3	Investments						
	Balance as at April 1,2019						
	Purchased during the year						
	Sold during the year						
	Balance as at March 31,2020						
4	Sundry Debtors						
	As at March 31, 2019						
5	Loans Given						
	Balance as at April 1,2018						
	Advanced during the year						
	Returned during the year						
	Balance as at March 31,2019						
7	Sundry Creditors						
	As at March 31, 2019						
8	Interest Received						
9	Interest Paid						
10	Rent Received						
11	Rent Paid						
12	Rendering of Services						
13	Services Received						
14	Rendering of Services				Not Applicable		

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Manthan Khokhani
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Independent Auditors' Report

To,
The Members,
Manav Organisers Private Limited

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

1. We have audited the accompanying financial statements **of M/s. Manav Organisers Private Limited** which comprises the Balance Sheet as at March 31, 2020, and the Statement of Profit and Loss, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and profit/loss for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.\

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Information other than the financial statements and auditors' report thereon

4. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's report but does not include the financial statements and our auditor's report thereon.

   Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

   In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

   If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

5. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

6. In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

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Jainee Shah
B.Com., A.C.A.
Manthan Khokhani
B.Com.,F.C.A.

7. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

   - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

   - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

   - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

   - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists

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related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

12. As required by Section 143(3) of the Act, we report that:

    a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
    b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
    c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

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d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164(2) of the Act.

f. Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

    i. The Company does not have any pending litigations which would impact its financial position
    ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

For, Rajni Shah & Associates
Chartered Accountants
Firm Registration No.: 108468W

Rajni M Shah
Partner
Membership No. 037954
UDIN: 19037954AAAAEU9547

Place : Ahmedabad
Date : 23rd September, 2020

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MANAV ORGANISERS PRIVATE LIMITED

304, Elite Business, Near Prajapati Bhavan,
Opp. Sapath Hexa, Sola, Ahmedabad-380060

Date: 23rd September, 2020

To,

Rajni Shah & Associates
Chartered Accountants,
302, Mohini - II
Opp. Gandhigram Rly. Station,
Ahmedabad-380009

This representation letter is provided in connection with your audit of the Balance Sheet of **Manav Organisers Private Limited** ("the Company") as of March 31, 2020 and the related statement of Income, for the year ended as of March 31, 2020 for the purpose of expressing an opinion as to whether the financial statements present fairly in all material respect the financial position of the Company and the results of operations of the Company in conformity with the Accounting Standards (AS) issued by The Institute of Chartered Accountants of India. We confirm that we are responsible for the fair presentation in the financial statements of financial position and results of operations in conformity with the AS.

We acknowledge our responsibility for the fair presentation of the financial statements in accordance with the requirements of the relevant laws and recognized accounting practices.

We confirm, to the best of our knowledge and belief, and having made appropriate enquiries of other officials of the Company, the following representations:

- There have been no irregularities involving management or employees who have a significant role in the accounting and internal control systems or that could have a material effect on the financial statements.

- There has been no fraud involving management or employees who have significant roles in internal control.

- We have made available to you all books of account and supporting documentation and all minutes of meetings of shareholders and the board of directors.

- All known, actual or possible non-compliance with laws and regulations, together with the actual or contingent consequences that may arise there from, the effects of which should be considered when preparing financial statements, have been disclosed to you.

- The financial statements referred to above are fairly presented in conformity with AS and are free of material misstatements including omissions.

- The management is not aware up to the date of authorization of the financial statements, in its own assessment, of any material uncertainties related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern.

- We confirm the completeness of the information provided regarding the identification of related parties for this purpose, parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operating decisions.

- There has been no communications from regulatory agencies concerning non-compliances with, or deficiencies in, financial reporting practices.

- The Company has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of noncompliance. There has been no non-compliance with requirements of regulatory authorities that could have material effect on the financial statements in the event of non-compliance.

- There are no:

  a. Violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency.

  b. Other liabilities or loss contingencies those are required to be accrued or disclosed as stated in the financial statements.

FOR, MANAV ORGANISERS PVT. LTD.

Pareh

DIRECTOR

- There are no unascertained claims or assessments that the Company's legal counsel has advised us are probable of assertion and must be disclosed except as stated in the financial statements.

- The accounting policies, which are material or critical in determining the results of operations for the year or financial positions are set out in the financial statements are consistent with those, adopted in the financial statements for the previous year. The financial statements are prepared on accrual basis.
- Except as disclosed in the financial statements, the results for the year were not materially affected by:
  - Transactions of a nature not usually undertaken by the Company;
  - Circumstances of an exceptional nature or non recurring nature;
  - Charges or credit relating to prior years;
  - Changes in accounting policies.

- We have no plans or intentions that may materially alter the carrying value or classification of assets and liabilities reflected in the financial statements.

- During the financial year covered under the financial statements, the Company has not received any government grants or government assistance.

- The Company has no plans to abandon its adopted lines of operations in the foreseeable future nor does it have any other plans or intentions.

- The Company has not issued share capital during the year.

- The Company has no contingent liabilities to disclose. No guarantees have been given to third parties. There were no legal cases by and against the Company.

- No personal expenses have been charged to the revenue account other than those payable under contractual obligations and generally accepted business practices.
- There are no transactions that have not been properly recorded in the accounting records underlying the financial statements.

- In preparing the financial statements in conformity with the AS, the management uses estimates. The Company has disclosed in the financial statements all estimates where it is reasonably possible that the estimate will change in the near term and the effect of the change could be material to the

FOR, MANAV ORGANISERS PVT. LTD.

FOR, MANAV ORGANISERS PVT. LTD.

P A Patel

DIRECTOR

DIRECTOR

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financial statements.

- The Company is responsible for determining and maintaining the adequacy of the allowance for doubtful acceptances, as well as estimates used to determine such amounts, if any.

- For the purposes of finalizing the financial statements for the period ending March 31, 2020, the Company had to make estimates of expenses accrued to it during the year. The Company believes that these estimates, derived through best judgment, are adequate for meeting the liabilities of the Company.

- The Company has provided you with all agreements having any effects on the financial statements entered into by us during the course of our business up to the date of authorization of the financial statements.

- The Company believes that the effects of the uncorrected financial statements misstatements detected during course of the audit are immaterial, both individually and in the aggregate to the financial statements taken as a whole.

- We believe that there is no probability of any loss or environmental remediation liabilities associated with the company's activity.

- The Company is not required to make provision for any loss to be sustained as a result of purchase commitments at price in excess of the prevailing market prices.

- We are not aware of any pending or threaten litigation, claims or assessments or unascertained claims or assessments that are required to be accrued or disclosed in the financial statements in accordance with AS and we have not consulted a lawyer concerning litigation, claims, or assessments, except otherwise stated in the financial statements.

- We confirm that apart from what is disclosed in the financial statements, there are no other commitments or contingencies or claims against the Company from any authorities for taxes, other levies, penalties etc. or from any other person.

- We have recorded or disclosed, as appropriate, all liabilities, both actual and contingent.

FOR, MANAV ORGANISERS PVT. LTD.

DIRECTOR

- Other than disclosed in the financial statements, there have been no events subsequent to the end, which require adjustment of or disclosure in the financial statements.

For, Manav Organisers Private Limited

Nilesh Patel
Director
DIN- 00049773

FOR, MANAV ORGANISERS PVT. LTD.

P.P. Patel

DIRECTOR