FORM NO. 3CB
[See rule 6G(1)(b)]
Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. **We** have examined the balance sheet as at 31st March **2018** and the **Profit and loss account** for the period beginning from **2017-04-01** to ending on **2018-03-31** attached herewith, of **AVALON INFRASTRUCTURE AVALON HOUSE, ADJOIN ALOK TIMBER HOUSE, NR KARNAVATI CLUB, S G HIGHWAY, MAKARBA, AHMEDABAD, GUJARAT, 380059 AAWFA9334P,**

2. **We** certify that the balance sheet and the **Profit and loss account** are in agreement with the books of account maintained at the head office at **AHMEDABAD,** and **0** branches.

3. (a) **We** report the following observations/comments/discrepancies/inconsistencies; if any:

(b) Subject to above,-

(A) **We** have obtained all the information and explanations which, to the best of **Our** knowledge and belief, were necessary for the purposes of the audit.
(B) In **Our** opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from **Our** knowledge and belief, were necessary for the examination of the books.
(C) In **Our** opinion and to the best of **Our** information and according to the explanations given to **Us** the said accounts, read with notes thereon, if any, give a true and fair view:-
(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, **2018** ;and
(ii) in the case of the **Profit and loss account** of the **Loss** of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In **Our** opinion and to the best of **Our** information and according to explanations given to **Us** the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to following observations/qualifications, if any:-

Sl No.	Qualification Type	Observations/Qualifications

Place	**AHMEDABAD**	Name	**Vaibhav Nitinkumar Shah**
Date	**19/06/2018**	Membership Number	**116817**
		FRN (Firm Registration Number)	**107140W**
		Address	**36-38, EMPIRE TOWER, NR ASSOCIATED PETROL PUMP, C G ROAD, AHMEDABAD, GUJARAT, 380006**

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee	**AVALON INFRASTRUCTURE**
2	Address	**AVALON HOUSE, ADJOIN ALOK TIMBER HOUSE, NR KARNAVATI CLUB, S G HIGHWAY, MAKARBA, AHMEDABAD, GUJARAT, 380059**
3	Permanent Account Number (PAN)	**AAWFA9334P**
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc. if yes, please furnish the registration number or any other identification number allotted for the same	**Yes**

Sl No.	Type	Registration Number
1	**Service Tax**	**AAWFA9334PSD002**
2	**Sales VAT/Tax GUJARAT**	**24074303825**
3	**Other Indirect Tax/Duty GST**	**24AAWFA9334P1ZM**

5	Status	**Firm**
6	Previous year from	**2017-04-01 to 2018-03-31**
7	Assessment Year	**2018-19**
8	Indicate the relevant clause of section 44AB under which the audit has been conducted	

Sl No.	Relevant clause of section 44AB under which the audit has been conducted
1	**Clause 44AB(a)-Total sales/turnover/gross receipts in business exceeding specified limits**

9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?

Name	Profit Sharing Ratio (%)
GUNVANTRAI BACHUBHAI PATEL	**14**
AMRISH GUNVANTRAI PATEL	**14**
VIMLABEN GUNVANTRAI PATEL	**12**
URVI AMRISH PATEL	**12**
BHUPENDRABHAI DHIRUBHAI KASVALA	**20**
BHAVNABEN BHUPENDRABHAI KASVALA	**4**
ARVINDBHAI BACHUBHAI SOJITRA	**15**
BHANUBEN ARVINDBHAI SOJITRA	**9**

9 b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change. **No**

Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks

10 a Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).

Sector	Sub Sector	Code
REAL ESTATE AND RENTING SERVICES	**Other real estate/renting services n.e.c**	**07005**

10 b If there is any change in the nature of business or profession, the particulars of such change **No**

Business	Sector	SubSector	Code
Nil			

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed **No**

Books prescribed

11 b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above

Books maintained	Address Line 1	Address Line 2	City or Town or District	State	PinCode
CASH BOOK, BANK BOOK, JOURNAL BOOK, PURCHASE REGISTER, LEDGER	**AVALON HOUSE, ADJOIN ALOK TIMBER HOUSE**	**NR KARNAVATI CLUB, S G HIGHWAY, MAKARBA**	**AHMEDABAD**	**GUJARAT**	**380059**

11 c List of books of account and nature of relevant documents examined. Same as 11(b) above

Books Examined
CASH BOOK, BANK BOOK, JOURNAL BOOK, PURCHASE REGISTER, LEDGER

12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).	**No**

Section	Amount
Nil	

13	a	Method of accounting employed in the previous year	**Mercantile system**
13	b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	**No**
13	c	If answer to (b) above is in the affirmative, give details of such change , and the effect thereof on the profit or loss.	

Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)

13	d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).	**No**
13	e	If answer to (d) above is in the affirmative, give details of such adjustments.	

ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)
Total			

13	f	Disclosure as per ICDS.

ICDS	Disclosure

14	a	Method of valuation of closing stock employed in the previous year.	**AT COST ADDED TO THE OPENING COST OF PROJ ECT**
14	b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	**No**

Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)

15 Give the following particulars of the capital asset converted into stock-in-trade

(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade
Nil			

16 Amounts not credited to the profit and loss account, being:-

16 a The items falling within the scope of section 28

Description	Amount
Nil	

16 b The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned

Description	Amount

16 c Escalation claims accepted during the previous year

Description	Amount
Nil	

16 d Any other item of income

Description	Amount
Nil	

16 e Capital receipt, if any

Description	Amount
Nil	

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-

Description of Block of Assets/ Class of Assets	Rate of depreciation (In Percentage)	Opening WDV (A)	Additions					Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)
			Purchase Value (1)	MOD-VAT (2)	Change in Rate of Exchange (3)	Subsidy/ Grant (4)	Total Value of Purchases (B) (1+2+3+4)			
Plant & Machinery @ 15%	**15%**	**20125889**	**0**	**0**	**0**	**0**	**0**	**0**	**3018883**	**17107006**
Furnitures & Fittings @ 10%	**10%**	**774081**	**0**	**0**	**0**	**0**	**0**	**0**	**77408**	**696673**

Plant & Machinery @ 40%	40%	52427	34280	0	0	0	34280	0	33327	53380

*** For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page**

19 Amounts admissible under sections :

S.No	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.
Nil			

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Description	Amount

20 b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
Any Fund set up under the provisions of ESI Act,1948	**1915**	**21/05/2017**	**5812**	**2017-05-19**
Any Fund set up under the provisions of ESI Act,1948	**1621**	**21/06/2017**	**6021**	**2017-06-14**
Any Fund set up under the provisions of ESI Act,1948	**1627**	**21/07/2017**	**6046**	**2017-07-10**
Any Fund set up under the provisions of ESI Act,1948	**1494**	**21/08/2017**	**5844**	**2017-08-18**
Any Fund set up under the provisions of ESI Act,1948	**1588**	**21/09/2017**	**5901**	**2017-09-07**
Any Fund set up under the provisions of ESI Act,1948	**1687**	**21/10/2017**	**6269**	**2017-10-16**
Any Fund set up under the provisions of ESI Act,1948	**1868**	**21/11/2017**	**6939**	**2017-11-15**
Any Fund set up under the provisions of ESI Act,1948	**1973**	**21/12/2017**	**7327**	**2017-12-14**
Any Fund set up under the provisions of ESI Act,1948	**1981**	**21/01/2018**	**7361**	**2018-01-09**
Any Fund set up under the provisions of ESI Act,1948	**1442**	**21/02/2018**	**5358**	**2018-02-13**
Any Fund set up under the provisions of ESI Act,1948	**1324**	**21/03/2018**	**4915**	**2018-03-08**
Any Fund set up under the provisions of ESI Act,1948	**1250**	**21/04/2018**	**4644**	**2018-04-12**

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

Capital expenditure

Particulars	Amount in Rs.

Personal expenditure

Particulars	Amount in Rs.
Donation Exp	**5100**

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Particulars	Amount in Rs.

Expenditure incurred at clubs being entrance fees and subscriptions

Particulars	Amount in Rs.

Expenditure incurred at clubs being cost for club services and facilities used.

Particulars	Amount in Rs.

Expenditure by way of penalty or fine for violation of any law for the time being force

Particulars	Amount in Rs.

Expenditure by way of any other penalty or fine not covered above

Particulars	Amount in Rs.
Late Payment Interest on TDS	**14**

Expenditure incurred for any purpose which is an offence or which is prohibited by law

Particulars	Amount in Rs.

(b) Amounts inadmissible under section 40(a):-

(i) as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted

(ii) as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139.

Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any

(iii) as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139.

Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any

(iv) fringe benefit tax under sub-clause (ic)

(v) wealth tax under sub-clause (iia)

(vi) royalty, license fee, service fee etc. under sub-clause (iib).

(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).

Date of payment	Amount of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City	Pincode

(viii) payment to PF /other fund etc. under sub-clause (iv)

(ix) tax paid by employer for perquisites under sub-clause (v)

(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks

(d) Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details: **Yes**

Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) **Yes**

Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available

(e) Provision for payment of gratuity not allowable under section 40A(7)

(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)

(g) Particulars of any liability of a contingent nature

Nature Of Liability	Amount in Rs.

(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income

Nature Of Liability	Amount in Rs.

(i) Amount inadmissible under the proviso to section 36(1)(iii)

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006

23 Particulars of any payment made to persons specified under section 40A(2)(b).

Name of Related Person	PAN of Related Person	Relation	Nature of trasaction	Payment Made(Amount)

GUNVANTRAI B PATEL		**PARTNER**	**INTEREST ON LOAN**	**274938**
BHUPENDRA D KASVALA		**PARTNER**	**INTEREST ON DEPOSIT**	**149096**
ARVINDBHAI B SOJITRA		**PARTNER**	**INTEREST ON DEPOSIT**	**15897**
BHANUBEN A SOJITRA		**PARTNER**	**INTEREST ON DEPOSIT**	**121538**

24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.

Section	Description	Amount
Nil		

25 Any amount of profit chargeable to tax under section 41 and computation thereof.

Name of Person	Amount of income	Section	Description of Transaction	Computation if any
Nil				

26 (i)* In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f)or (g) of section 43B, the liability for which:-

26 (i)A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-

26 (i)(A)(a) Paid during the previous year

Section	Nature of liability	Amount
Nil		

26 (i)(A)(b) Not paid during the previous year

Section	Nature of liability	Amount
Nil		

26 (i)B was incurred in the previous year and was

26 (i)(B)(a) Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)

Section	Nature of liability	Amount
Tax,Duty,Cess,Fee etc	**ProfessionalTax**	**1271**
Tax,Duty,Cess,Fee etc	**TDSonAdvt**	**2710**
Tax,Duty,Cess,Fee etc	**TDSonContractor**	**1427**
Tax,Duty,Cess,Fee etc	**TDSonContractor**	**2003**
Tax,Duty,Cess,Fee etc	**TDSonInterest**	**13914**
Tax,Duty,Cess,Fee etc	**TDSonInterest**	**387895**
Tax,Duty,Cess,Fee etc	**TDSonProfFees**	**23600**

26 (i)(B)(b) not paid on or before the aforesaid date

Section	Nature of liability	Amount
Nil		

(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)	**No**

27 a Amount of Central Value Added Tax Credits availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits in accounts **Yes**

CENVAT	Amount	Treatment in Profit and Loss/Accounts
Opening Balance	2780228	EXCLUSIVE METHOD IS USED HENCE NOT PASSED THROUGH PROFIT AND LOSS ACCOUNT
CENVAT Availed	475824	EXCLUSIVE METHOD IS USED HENCE NOT PASSED THROUGH PROFIT AND LOSS ACCOUNT
CENVAT Utilized	0	EXCLUSIVE METHOD IS USED HENCE NOT PASSED THROUGH PROFIT AND LOSS ACCOUNT
Closing/Outstanding Balance	3256052	EXCLUSIVE METHOD IS USED HENCE NOT PASSED THROUGH PROFIT AND LOSS ACCOUNT

27 b Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-

Type	Particulars	Amount	Prior period to which itrelates(Year in yyyy-yyformat)
Nil			

28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia)	

Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
Nil						

29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same	

Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares	Amount of consideration received	Fair Market value of the shares
Nil				

30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid,otherwise than through an account payee cheque.(Section 69D)	**No**

Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
Nil											

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

S.No	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number(if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
1	**Bharat Traders**	**Ahmedabad**	**ABVPP9517B**	**3000000**	**Yes**	**3173096**	**Yes-Cheque**	**Account payee cheque**
2	**Chitranjan S hah**	**Ahmedabad**	**AADPS7301M**	**7700000**	**No**	**7932899**	**Yes-Cheque**	**Account payee cheque**
3	**Clementina Christian**	**Ahmedabad**	**ABTPC9501G**	**100000**	**No**	**100000**	**Yes-Cheque**	**Account payee cheque**
4	**Dahiben K P atel**	**Ahmedabad**	**ABSPP1369E**	**580000**	**No**	**7055000**	**Yes-Cheque**	**Account payee cheque**
5	**Hansa C Sha h**	**Ahmedabad**	**ABDPS7988M**	**400000**	**No**	**400000**	**Yes-Cheque**	**Account payee cheque**
6	**Kantibhai K Patel**	**Ahmedabad**	**AHLPP1207G**	**1800000**	**No**	**3307329**	**Yes-Cheque**	**Account payee cheque**
7	**Kantibha K P atel HUF**	**Ahmedabad**	**AABHP9808C**	**1050000**	**No**	**1050000**	**Yes-Cheque**	**Account payee cheque**
8	**Kirti G Pach auri**	**Mumbai**	**AZTPP5492R**	**500000**	**No**	**507233**	**Yes-Electronic clearing system**	
9	**Manju D Cho pdar**	**Ahmedabad**	**BGDPC9040E**	**100000**	**Yes**	**100000**	**Yes-Cheque**	**Account payee cheque**
10	**Manohar Ko shti**	**Ahmedabad**	**ABKPK4819Q**	**100000**	**Yes**	**100000**	**Yes-Cheque**	**Account payee cheque**
11	**Maulik C Pat el**	**Ahmedabad**		**100000**	**No**	**100000**	**Yes-Cheque**	**Account payee cheque**

12	**Mitaben C Patel**	**Ahmedabad**		**1000000**	**No**		**1000000**	**Yes-Cheque**	**Account payee cheque**
13	**Nirav K Patel**	**Ahmedabad**		**900000**	**No**		**900000**	**Yes-Cheque**	**Account payee cheque**
14	**Sarveshkumari Pachauri**	**Mumbai**		**1150000**	**No**		**2663771**	**Yes-Electronic clearing system**	
15	**Star Dyes & Intermediates**	**Ahmedabad**		**5000000**	**No**		**14887670**	**Yes-Electronic clearing system**	
16	**Upasana A Thakkar**	**Ahmedabad**		**112000**	**No**		**112000**	**Yes-Cheque**	**Account payee cheque**
17	**Vaibhavkumar Pachauri**	**Mumbai**		**500000**	**No**		**2156077**	**Yes-Electronic clearing system**	
18	**Vinodchandra N Patel**	**Ahmedabad**		**750000**	**No**		**750000**	**Yes-Cheque**	**Account payee cheque**
19	**Bhanuben A Sojitra**	**Ahmedabad**		**5800000**	**No**		**3022685**	**Yes-Cheque**	**Account payee cheque**
20	**Bhupednra D Kasvala**	**Ahmedabad**		**7500000**	**No**		**7500000**	**Yes-Cheque**	**Account payee cheque**

31 b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
1	**Bharat Traders**	**Ahmedabad**	**ABVPP9517B**	**3000000**	**Yes-Cheque**	**Account payee cheque**
2	**Chitranjan Shah**	**Ahmedabad**	**AADPS7301M**	**700000**	**Yes-Cheque**	**Account payee cheque**
3	**Chitranjan Shah**	**Ahmedabad**	**AADPS7301M**	**6300000**	**Yes-Cheque**	**Account payee cheque**
4	**Chitranjan Shah**	**Ahmedabad**	**AADPS7301M**	**700000**	**Yes-Cheque**	**Account payee cheque**
5	**Clementina Christian**	**Ahmedabad**	**ABTPC9501G**	**100000**	**Yes-Cheque**	**Account payee cheque**
6	**Dahiben K Patel**	**Ahmedabad**	**ABSPP1369E**	**480000**	**Yes-Cheque**	**Account payee cheque**
7	**Dahiben K Patel**	**Ahmedabad**	**ABSPP1369E**	**100000**	**Yes-Cheque**	**Account payee cheque**
8	**Hansa C Shah**	**Ahmedabad**	**ABDPS7988M**	**300000**	**Yes-Cheque**	**Account payee cheque**
9	**Hansa C Shah**	**Ahmedabad**	**ABDPS7988M**	**100000**	**Yes-Cheque**	**Account payee cheque**
10	**Kantibhai K Patel**	**Ahmedabad**	**AHLPP1207G**	**1800000**	**Yes-Cheque**	**Account payee cheque**
11	**Kantibhai K Patel HUF**	**Ahmedabad**	**AABHP9808C**	**600000**	**Yes-Cheque**	**Account payee cheque**
12	**Kantibhai K Patel HUF**	**Ahmedabad**	**AABHP9808C**	**450000**	**Yes-Cheque**	**Account payee cheque**
13	**Kirti G Pachauri**	**Ahmedabad**	**AZTPP5492R**	**500000**	**Yes-Electronic clearing system**	

14	**Manju D Chopda r**	**Ahmedabad**	**BGDPC904 0E**	**100000**	**Yes-Cheque**	**Account payee cheque**
15	**Manohar Koshti**	**Ahmedabad**	**ABKPK481 9Q**	**100000**	**Yes-Cheque**	**Account payee cheque**
16	**Maulik C Patel**	**Ahmedabad**		**100000**	**Yes-Cheque**	**Account payee cheque**
17	**Mitaben P Parekh**	**Ahmedabad**		**500000**	**Yes-Cheque**	**Account payee cheque**
18	**Mitaben P Parekh**	**Ahmedabad**		**500000**	**Yes-Cheque**	**Account payee cheque**
19	**Nirav K Patel**	**Ahmedabad**		**800000**	**Yes-Cheque**	**Account payee cheque**
20	**Nirav K Patel**	**Ahmedabad**		**100000**	**Yes-Cheque**	**Account payee cheque**
21	**Sarveshkumari P achauri**	**Mumbai**		**600000**	**Yes-Electronic clearing system**	
22	**Sarveshkumari P achauri**	**Mumbai**		**550000**	**Yes-Electronic clearing system**	
23	**Star Dyes & Inter mediates**	**Ahmedabad**		**5000000**	**Yes-Electronic clearing system**	
24	**Upasana A Thakk ar**	**Ahmedabad**		**100000**	**Yes-Cheque**	**Account payee cheque**
25	**Upasana A Thakk ar**	**Ahmedabad**		**12000**	**Yes-Cheque**	**Account payee cheque**
26	**Vaibhavkumar P achauri**	**Mumbai**		**500000**	**Yes-Electronic clearing system**	
27	**Vinodchandra N Patel**	**Ahmedabad**		**750000**	**Yes-Cheque**	**Account payee cheque**
28	**Bhanuben A Sojit ra**	**Ahmedabad**		**1500000**	**Yes-Cheque**	**Account payee cheque**
29	**Bhanuben A Sojit ra**	**Ahmedabad**		**1500000**	**Yes-Cheque**	**Account payee cheque**
30	**Bhanuben A Sojit ra**	**Ahmedabad**		**1000000**	**Yes-Electronic clearing system**	
31	**Bhanuben A Sojit ra**	**Ahmedabad**		**300000**	**Yes-Cheque**	**Account payee cheque**
32	**Bhanuben A Sojit ra**	**Ahmedabad**		**800000**	**Yes-Cheque**	**Account payee cheque**
33	**Bhanuben A Sojit ra**	**Ahmedabad**		**700000**	**Yes-Cheque**	**Account payee cheque**
34	**Bhupendra D Kas vala**	**Ahmedabad**		**7500000**	**Yes-Cheque**	**Account payee cheque**

(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

31 c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year :-

S.No.	Name of the payee	Address of the payee	Permanent Account Number(if available with the assessee)of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
1	**Avalon Crest C o Op Hou Soc**	**Ahmedabad**	**AAAAA8 637J**	**16450 00**	**9621670**	**Yes-Cheque**	**Account payee cheque**

2	**Bharat Traders**	**Ahmedabad**	**ABVPP9517B**	**3000000**	**3173096**	**Yes-Cheque**	**Account payee cheque**
3	**Dhara Jalpan Thakkar**	**Ahmedabad**	**AEYPT7360L**	**500000**	**545124**	**Yes-Cheque**	**Account payee cheque**
4	**Hansaben G Patel**	**Ahmedabad**	**AEFPP2540D**	**625000**	**625000**	**Yes-Cheque**	**Account payee cheque**
5	**Jalpan J Thakkar**	**Ahmedabad**	**ADVPT4019Q**	**500000**	**545124**	**Yes-Cheque**	**Account payee cheque**
6	**Manju D Chopdar**	**Ahmedabad**	**BGDPC9040E**	**100000**	**100000**	**Yes-Cheque**	**Account payee cheque**
7	**Manohar Koshti**	**Ahmedabad**	**ABKPK4819Q**	**100000**	**100000**	**Yes-Cheque**	**Account payee cheque**
8	**Pari J Ranchhodlal**	**Ahmedabad**	**AABHT1017R**	**1000000**	**1000000**	**Yes-Electronic clearing system**	
9	**Ullas J Thakkar**	**Ahmedabad**	**ACBPT2985Q**	**1000000**	**1090247**	**Yes-Cheque**	**Account payee cheque**
10	**Vishva P Thakkar**	**Ahmedabad**	**ACNPT8036C**	**1000000**	**1090247**	**Yes-Cheque**	**Account payee cheque**
11	**Bhanuben A Sojitra**	**Ahmedabad**	**AFRPP7384N**	**1500000**	**3022685**	**Yes-Cheque**	**Account payee cheque**
12	**Bhanuben A Sojitra**	**Ahmedabad**	**AFRPP7384N**	**1522685**	**3022685**	**Yes-Cheque**	**Account payee cheque**
13	**Bhanuben A Sojitra**	**Ahmedaabd**	**AFRPP7384N**	**700000**	**3022685**	**Yes-Cheque**	**Account payee cheque**
14	**Bhanuben A Sojitra**	**Ahmedabad**	**AFRPP7384N**	**1000000**	**3022685**	**Yes-Cheque**	**Account payee cheque**
15	**Bhanuben A Sojitra**	**Ahmedabad**	**AFRPP7384N**	**500000**	**3022685**	**Yes-Cheque**	**Account payee cheque**
16	**Bhupendrabhai D Kasvala**	**Ahmedabad**	**AEFPK0838M**	**1000000**	**7500000**	**Yes-Cheque**	**Account payee cheque**
17	**Bhupendrabhai D Kasvala**	**Ahmedabad**	**AEFPK0838M**	**2000000**	**7500000**	**Yes-Cheque**	**Account payee cheque**
18	**Bhupendrabhai D Kasvala**	**Ahmedabad**	**AEFPK0838M**	**500000**	**7500000**	**Yes-Cheque**	**Account payee cheque**

31 d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

S.No	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee)of the lender, or depositor or person from whom specified advance is received	Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil				

31 e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

S.No	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee)of the lender, or depositor or person from whom specified advance is received	Amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year
Nil				

Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available

Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed	Order U/S and Date	Remarks
Nil					

32	b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	**Not Applicable**
32	c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year.	**No**
		If yes, please furnish the details below	
32	d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year	**No**
		If yes, please furnish details of the same	
32	e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73	
		If yes, please furnish the details of speculation loss if any incurred during the previous year	
33		Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	**No**

S.No	Section	Amount
Nil		

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish — **Yes**

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
AHMA12618E	**194C**	**Paymentstocontractors**	**2087588**	**2087588**	**2087588**	**28581**	**0**	**0**	**0**
AHMA12618E	**194C**	**Paymentstocontractors**	**25532000**	**25532000**	**25532000**	**255320**	**0**	**0**	**0**
AHMA12618E	**194A**	**InterestotherthanInterestonsecurities**	**4529890**	**4529890**	**4529890**	**452989**	**0**	**0**	**0**
AHMA12618E	**194J**	**Feesforprofessionalortechnicalservices**	**710750**	**710750**	**710750**	**71075**	**0**	**0**	**0**

34 b Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time If not, please furnish the details: — **Yes**

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
Nil				

34 c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7).If yes, please furnish — **Yes**

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount	Dates of payment
AHMA12618E	**14**	**14**	**2017-10-26**

35 a In the case of a trading concern, give quantitative details of prinicipal items of goods traded

Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any
Nil						

35	b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-
35	bA	Raw materials :

Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage/ excess, if any
Nil									

35 bB Finished products :

Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any
Nil							

35 bC By products :

Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any
Nil							

36 In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-

(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115-O(1A)(i)	(c) Amount of reduction as referred to in section 115-O(1A)(ii)	(d) Total tax paid thereon	Amount	Dates of payment
Nil					

37	Whether any cost audit was carried out	**Not Applicable**
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor	
38	Whether any audit was conducted under the Central Excise Act, 1944	**Not Applicable**
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services as may be reported/identified by the auditor	**Not Applicable**
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

No	Particulars	Previous Year			Preceding previous Year		
a	Total turnover of the assessee		60936665				27686620
b	Gross profit / Turnover	17920793	60936665	29.41%	362369	27686620	1.31%
c	Net profit / Turnover	-6073611	60936665	-9.97%	380369	27686620	1.37%
d	Stock-in-Trade / Turnover	147199567	60936665	241.56%	164961096	27686620	595.82%
e	Material consumed/ Finished goods produced			%			%

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings

Financial year to which demand/ refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks

		Nil

Place	**AHMEDABAD**	Name	**Vaibhav Nitinkumar Shah**
Date	**19/06/2018**	Membership Number	**116817**
		FRN (Firm Registration Number)	**107140W**
		Address	**36-38, EMPIRE TOWER, NR ASSOCIATED PETROL PUMP, C G ROAD, AHMEDABAD, GUJARAT, 380006,**

Form Filing Details	
Revision/Original	Original

Addition Details(From Point No. 18)								
Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	
Plant & Machinery @ 15%	1	**01/04/2017**	**01/04/2017**	**0**	**0**	**0**	**0**	**0**
Total of **Plant & Machinery @ 15%**								**0**
Furnitures & Fittings @ 10%	1	**01/04/2017**	**01/04/2017**	**0**	**0**	**0**	**0**	**0**
Total of **Furnitures & Fittings @ 10%**								**0**
Plant & Machinery @ 40%	1	**30/06/2017**	**30/06/2017**	**27500**	**0**	**0**	**0**	**27500**
	2	**02/11/2017**	**02/11/2017**	**6780**	**0**	**0**	**0**	**6780**
Total of **Plant & Machinery @ 40%**								**34280**

Deduction Details(From Point No. 18)			
Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Plant & Machinery @ 15%			
Total of **Plant & Machinery @ 15%**			**0**
Furnitures & Fittings @ 10%			
Total of **Furnitures & Fittings @ 10%**			**0**
Plant & Machinery @ 40%			
Total of **Plant & Machinery @ 40%**			**0**

Nitin K. Shah & Co.
CHARTERED ACCOUNTANTS
Vaibhav N. Shah
M.Com., F.C.A., DISA (ICAI), M.B.A., CPA, CISA (U.S.A.)

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as on, **March 31, 2018,** and the profit and loss account for the period beginning from 01/04/2017 to ending on **31/03/2018** attached herewith, of **AVALON INFRASTRUCTURE**, **AVALON HOUSE, NR. KARNAVATI CLUB, S. G. HIGHWAY, MAKARBA, AHMEDABAD - 380058**, PAN - **AAWFA9334P**.

2. We certify that the balance sheet and the profit and loss account are in agreement with the books of account maintained at the head office at **AHMEDABAD** and **0** branches.

3. (a) We report the following observations / comments / discrepancies / inconsistencies; if any :

----- As per Notes to Accounts Separately Attached -----

(b) Subject to above,-

(A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

(B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

(C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view:-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at **MARCH 31, 2018** and

(ii) in the case of the profit and loss account of the ***LOSS*** of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No.3 CD are true and correct subject to following observations/qualifications, if any :-

a. ----- As per Notes -----

b. ----- As per Notes -----

c. ----- As per Notes -----

Place : AHMEDABAD
Date : 19/06/2018

NITIN K. SHAH & CO. FIRM REG. NO. 107140W M. No. 116817 AHMEDABAD CHARTERED ACCOUNTANTS

For, Nitin K. Shah & Co.
Chartered Accountants
(Firm Reg No: 107140W)

Shah V. N.

Vaibhav N. Shah
Proprietor
M. No. 116817

Address: 36-38, Empire Tower,
C. G. Road, A'bad-6