KALP ASSOCIATES

TRADING AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING ON 31-03-2015

PARTICULARS	SCH. NO.	2014-15 AMOUNT (₹)	2014-15 AMOUNT (₹)	2013-14 AMOUNT (₹)	2013-14 AMOUNT (₹)
I) INCOME					
a. SALES		-		-	
b. OTHER INCOME - KASAR / DISCOUNT & FDR INT		70,819.07	70,819.07	281.00	281.00
TOTAL Rs.			70,819.07		281.00
II) EXPENDITURE					
(A) COST OF GOOD SOLD					
I) OPENING STOCK		403,203.00		256,430.00	
II) ADD. : PURCHASES	H	7,377,000.50		8,750,589.19	
		7,780,203.50		9,007,019.19	
III) LESS : CLOSING STOCK		210,690.00	7,569,513.50	403,203.00	8,603,816.19
(B) DIRECT EXPENSES	I		7,808,681.00		12,220,909.09
(C) DEPRECIATION	B		656.00		772.00
TOTAL RS.			15,378,850.50		20,825,497.28
ADD. OP. STOCK OF WIP & FINISHED GOODS		51,928,826.00		24,527,190.01	
LESS. CL. STOCK OF WIP & FINISHED GOODS		72,152,117.00	(20,223,291.00)	51,928,826.00	(27,401,635.99)
			(4,844,440.50)		(6,576,138.71)
GROSS PROFIT			4,915,259.57		6,576,419.71
(D) ADMINISTRATIVE & GENERAL EXP.	J	862,020.43		1,142,883.00	
(E) FINANCIAL CHARGES	K	8,581.18	870,601.61	4,495.37	1,147,378.37
BOOK PROFIT			4,044,657.96		5,429,041.34
LESS : INTEREST ON CAPITAL	A	3,868,377.50		3,584,420.63	
LESS : REMUNERATION TO PARTNERS	A	158,652.00	4,027,029.50	1,196,772.00	4,781,192.63
NET PROFIT TRANSFERRED TO CAPITAL ACCOUNT			17,628.46		647,848.71
NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES	L				

As per our report of even date attached herewith

For K.K. Parikh & Co
Chartered Accountants

K. K. Parikh & Co. Baroda M. No. 39213 Chartered Accountants

(Kishor Parikh)
Proprietor
Baroda : 17.09.2015
F.R.No : 107552W

For & On Behalf of
Kalp Associates

Partner
Baroda : 15.09.2015