

Dt. :

WE M/S NIRAV ASSOCIATES(THE PROMOTER OF THE PROPOSED PROJECT
"MADHAV RESI CUM PLAZA" IS NOT RAGISTERED AS THE COMPANY HENCE THE
DIRECTOR'S REPORT & CASH FLOEW STATEMENT FOR THE FINANCIAL YEAR 2013-
14,2014-2015, & 2015 -02016. IS NOT APPLICABLE.

FIURTHER WE ARE ALSO NOT LIABLE TO GET AUDITED OUR BOOKS OF ACCOUNT
HENCE THE AUDITORS REPORT IS NOT APPLICABLE FOR THE FINANCIAL YEAR
2013-14,2014-15 & 2015-16,

For NIRAV ASSOCIATES



PARTNER