

Satellite Electronics

9, Jay Complex,, Nagar-Chakla,, Bhuj-Kutch

GSTIN : 24ABSPD7558F1ZF

BALANCE SHEET

(At the end of 31/03/2019)

LIABILITIES (Rs.)			ASSETS (Rs.)		
Capital Account			Fixed Assets		
Chatrabhuj Vishanji Dhamani.	1,52,18,043.00	1,52,18,043.00	Business Assest	20,34,842.60	
Current Liabilities			Agriculture Land @ Bhorara R	13,72,590.00	
Duties & Taxes	-1,50,682.00		Agriculture Land @ Bhuj R.S.	92,67,025.00	
Provisions/Expenses Payable	35,460.00		Agriculture Land @ Bhuj R.S.	55,71,474.00	
Sundry Creditors	1,72,98,673.70	1,71,83,451.70	Agriculture Land @ Ratiya R.	2,75,660.00	
Loans (Liability)			Gold Ornaments Account	95,480.00	
Bank O/D Account	57,04,083.20		Office No 11.12 Jay Complex	2,49,000.00	
Secured Loans	45,22,891.46		Residency House Account Shan	1,60,000.00	
Unsecured Loans	2,12,75,858.00	3,15,02,832.66	Residency House at Bhanushal	1,05,13,980.00	
			Shop at Jay Complex No.10	1,41,600.00	
			Shop at Jay Complex No.13	2,09,010.00	
			Shop Jay Complex No.9	15,000.00	2,99,05,661.60
			Current Assets		
			Bank Accounts	2,78,288.84	
			Cash-in-hand	5,90,138.71	
			Loans & Advances (Asset)	77,73,096.80	
			Securities & Deposits (Asset)	5,61,276.00	
			Stock-in-hand	1,74,81,312.55	
			Sundry Debtors	70,29,837.54	3,37,13,950.44
			Investments		
			HDFC ERGO Policy.29522009279	26,250.00	
			HDFC Life Insurance (1501368	90,085.00	
			HDFC Life Insurance (1501374	90,085.00	
			ICICI Lombard	64,115.00	
			LIC Of India	14,180.32	2,84,715.32
Total			Total	6,39,04,327.36	

Refer to Schedule for notes on Annual Accounts

Schedules form an integral part of the Annual Accounts

This is the Balance Sheet referred to in our Report of even date.

C. V. D. Laman.

Shri. Chatrabhuj V. Dhamani
Proprietor

SATELLITE ELECTRONICS



Hardik

CA. Hardik P. Thacker
Partner

M. No.144530

H. P. Thacker & Associates
Chartered Accountants

FRN: 133373W

Bhuj:- 27th February, 2020

UDIN: 20144530AAAAAZ1881

Bhuj:- 27th February, 2020

Satellite Electronics

9, Jay Complex,, Nagar-Chakla,, Bhuj-Kutch

GSTIN : 24ABSPD7558F1ZF

TRADING ACCOUNT

(For the period ending 31/03/2019)

DEBIT (Rs.)			CREDIT (Rs.)		
To Opening Stock			By Sale		
Stock In Hand Plots	1,44,23,203.00		Plot Sale Account	51,12,700.00	
Stock in Hand Trading	27,63,502.00	1,71,86,705.00	Sales	2,17,31,037.34	2,68,43,737.34
To Purchase			By Income (Direct/Opr.)		
Development Expenses	34,54,312.00		Profit From Plot Sale R.No.7	88,000.00	88,000.00
Purchase	2,21,56,576.52	2,56,10,888.52	By Closing Stock		
To Gross Profit			Stock In Hand Plots	1,36,41,917.55	
		16,15,456.37	Stock in Hand Trading	38,39,395.00	1,74,81,312.55
Total			Total		
	4,44,13,049.89			4,44,13,049.89	

PROFIT & LOSS ACCOUNT

DEBIT (Rs.)		CREDIT (Rs.)	
To Expenses (Indirect/Admn.)		By Gross Profit	
Audit Fees	10,000.00		16,15,456.37
Bank Charges	2,935.16	By Income (Indirect)	
Bank Loan Interest Exp.	3,07,268.00	BANK INT	2,257.00
BCCB Bank Charges.	21,294.12	Discount Receivable.	56,447.61
BCCB Insurance Exp.	21,476.00	Hdfc Bank Interest A/c	2,099.07
BSNI Mobile Exp.	467.00	ICICI Bank Int.Rec	154.00
Courier Charegs	14,821.00	Other Income	0.40
Depreciation A/c	33,435.00	SBI Interest A/c.	4,965.00
Discount Payble	1,057.05		65,923.08
Electric Exp.	26,925.00		
Freight & Forwarding Charges	1,000.00		
GST INTREST EXP.	17,739.41		
HDFC Bank Charges A/c	11,046.88		
HDFC Credit Card Charges	30,956.10		
CICI Bank Charges	6,341.36		
ICICI Credit Card Charges	21,598.91		
Idea Mobile Bill	4,399.57		
Kasar	187.49		
Kutch Broadband(Internet Exp	14,630.00		
Loan Interest of HDFC	3,80,378.00		
Membarship Fees Exp.	900.00		
Office Exp.	18,440.00		
Office Renovation Exp.	1,900.00		
Petrol Exp.	7,894.41		
PNB Bank Charges A/c	153.40		
Rounded Off	-6.67		
Salary	65,500.00		

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This is the Profit & Loss Account referred to in our Report of even date.

Bhuj:- 27th February, 2020

Satellite Electronics

9, Jay Complex,, Nagar-Chakla,, Bhuj-Kutch

GSTIN : 24ABSPD7558F1ZF

TRIAL BALANCE

(From 01/04/2018 To 31/03/2019)

Group/Account	Opening	Debit Bal.	Credit Bal.	Closing
Capital Account	1,49,15,634.02 Cr	58,05,193.13	61,07,602.11	1,52,18,043.00 Cr
Current Assets	3,03,95,774.67 Dr	8,65,64,376.79	8,35,40,808.57	3,34,19,342.89 Dr
Sundry Debtors	1,02,15,835.80 Dr	3,38,46,162.23	3,70,32,160.49	70,29,837.54 Dr
Stock-in-hand	1,71,86,705.00 Dr			1,71,86,705.00 Dr
Loans & Advances (Asset)	14,77,305.75 Dr	93,55,791.05	30,60,000.00	77,73,096.80 Dr
Securities & Deposits (Asset)	5,61,276.00 Dr			5,61,276.00 Dr
Bank Accounts	2,85,102.42 Dr	4,04,06,864.52	4,04,13,678.10	2,78,288.84 Dr
Cash-in-hand	6,05,929.70 Dr	29,55,558.99	29,71,349.98	5,90,138.71 Dr
Other Ledger A/c	63,620.00 Dr		63,620.00	
Current Liabilities	1,77,78,114.15 Cr	2,94,34,968.39	2,88,40,305.94	1,71,83,451.70 Cr
Provisions/Expenses Payable	35,500.00 Cr	10,040.00	10,000.00	35,460.00 Cr
Duties & Taxes	51,792.97 Dr	42,96,321.97	41,97,432.94	1,50,682.00 Dr
Sundry Creditors	1,77,94,407.12 Cr	2,51,28,606.42	2,46,32,873.00	1,72,98,673.70 Cr
Fixed Assets	2,97,82,672.00 Dr	3,60,475.60	2,37,486.00	2,99,05,661.60 Dr
Business Assest	22,15,153.00 Dr	57,175.60	2,37,486.00	20,34,842.60 Dr
Other Ledger A/c	2,75,67,519.00 Dr	3,03,300.00		2,78,70,819.00 Dr
Investments	3,06,041.00 Dr	1,04,545.32	1,25,871.00	2,84,715.32 Dr
Loans (Liability)	2,77,90,739.50 Cr	1,62,96,162.75	2,00,08,255.91	3,15,02,832.66 Cr
Bank O/D Account	63,73,389.96 Cr	1,28,55,056.80	1,21,85,750.04	57,04,083.20 Cr
Unsecured Loans	1,66,86,080.00 Cr	25,52,000.00	71,41,778.00	2,12,75,858.00 Cr
Secured Loans	47,31,269.54 Cr	8,89,105.95	6,80,727.87	45,22,891.46 Cr
Profit & Loss		6,00,433.11		6,00,433.11 Dr
Revenue Accounts		3,05,24,452.12	3,08,30,277.68	3,05,825.56 Cr
Income (Indirect)			65,923.08	65,923.08 Cr
Income (Direct/Opr.)			88,000.00	88,000.00 Cr
Expenses (Indirect/Admn.)		10,91,876.60	10,930.26	10,80,946.34 Dr
Sale		1,84,375.00	2,70,28,112.34	2,68,43,737.34 Cr
Purchase		2,92,48,200.52	36,37,312.00	2,56,10,888.52 Dr
Grand Total	0.00	16,96,90,607.21	16,96,90,607.21	0.00 Dr



Satellite Electronics

9,Jay Complex,, Nagar-Chakla,, Bhuj-Kutch
GSTIN : 24ABSPD7558F1ZF

Account Ledger

(From 1/4/2018 to 31/3/2019)

Account : Chatrabhuji Vishanji Dhamani.

Date	Type	Vch No.	Particulars	Narration	Debit (,)	Credit (,)	Balance (,)
01/04/2018			Opening Balance			1,49,15,634.02	1,49,15,634.02 Cr
01/04/2018	Jrnl	148	Cr TCS ACCOUNT Receivied (2017-18) <i>Being TCS Account (2017-18) transfer to Capital Account</i>		63,620.00		1,48,52,014.02 Cr
01/04/2018	Jrnl	154	Dr Profit from for Fathar Land Sale <i>Being For Father Land Receivird at vill 26/03/1999 and House Construction 2003/04 Rs.1148460/-With Land &Construction With Brother N.V Bhatiya As Per doucment</i>			5,74,230.00	1,54,26,244.02 Cr
01/04/2018	Jrnl	160	Cr PNB MAT Insurance <i>Being PNB MAT Insurance transfer</i>		1,25,871.00		1,53,00,373.02 Cr
01/04/2018	Jrnl	164	Cr Narendra Vishnji Bhatiya <i>By Mistel entry transfer to privouse uear (2017-18)</i>		7,05,000.00		1,45,95,373.02 Cr
01/04/2018	Jrnl	176	Dr HDFC C/A. No. 50200005869960			18.00	1,45,95,391.02 Cr
01/04/2018	Jrnl	177	Dr HDFC 02048020000246			30.00	1,45,95,421.02 Cr
01/04/2018	Jrnl	178	Cr Icici Bank - 1641		1,417.81		1,45,94,003.21 Cr
01/04/2018	Jrnl	179	Cr Syndicate Bank A/c		2,484.02		1,45,91,519.19 Cr
01/04/2018	Pymt	763	Dr PNB Housing Loan A/c No.0308 <i>Opening Balancce Diffrance</i>			955.00	1,45,92,474.19 Cr
01/04/2018	Pymt	764	Cr PNB 0025 Capital A/c		18.43		1,45,92,455.76 Cr
09/04/2018	Pymt	322	Cr SBI 4428 S.E A/c <i>Being Audi Car Insurance Paid</i>	Chq.375911	1,03,500.00		1,44,88,955.76 Cr
12/04/2018	Jrnl	49	Cr HDFC CC 8131	Amazon	2,639.91		1,44,86,315.85 Cr
12/04/2018	Jrnl	51	Cr HDFC CC 8131	Amazon	3,043.58		1,44,83,272.27 Cr
16/04/2018	Pymt	23	Cr Cash		5,000.00		1,44,78,272.27 Cr
12/05/2018	Jrnl	54	Cr HDFC CC 8131	AMAZON	2,670.71		1,44,75,601.56 Cr
12/05/2018	Jrnl	56	Cr HDFC CC 8131	AMAZON	3,079.09		1,44,72,522.47 Cr
12/05/2018	Pymt	167	Cr HDFC C/A. No. 50200005869960		3,125.00		1,44,69,397.47 Cr
13/05/2018	Pymt	172	Cr HDFC C/A. No. 50200005869960	Mc Donalds Ref NO: 2879	512.98		1,44,68,884.49 Cr
13/05/2018	Pymt	173	Cr HDFC C/A. No. 50200005869960	Mc Donalds Ref No:37771	89.00		1,44,68,795.49 Cr
13/05/2018	Pymt	175	Cr HDFC C/A. No. 50200005869960	Puma Pos Ref NO: 5346	5,911.00		1,44,62,884.49 Cr
13/05/2018	Pymt	176	Cr HDFC C/A. No. 50200005869960	Puma Pos Ref No:5347	1,263.00		1,44,61,621.49 Cr
30/05/2018	Pymt	126	Cr Cash	Cash Paid.	8,000.00		1,44,53,621.49 Cr
01/06/2018	Jrnl	57	Cr HDFC CC 8131	ADJUSTMENT ENTRY FOR BI	10,098.71		1,44,43,522.78 Cr
10/06/2018	Pymt	250	Cr HDFC Bank S.A/cNo.02041000003537	For reliance	9,389.94		1,44,34,132.84 Cr
14/06/2018	Rcpt	151	Dr SBI 30892933130 A/c	LIC RAJKOT		95,763.00	1,45,29,895.84 Cr
14/06/2018	Pymt	140	Cr Cash	Cash Paid.	15,000.00		1,45,14,895.84 Cr
21/06/2018	Rcpt	152	Dr SBI 30892933130 A/c	LIC RAJKOT		18,840.00	1,45,33,735.84 Cr
09/07/2018	Pymt	204	Cr Cash	Cash Paid.	6,000.00		1,45,27,735.84 Cr
12/07/2018	Jrnl	60	Cr HDFC CC 8131	AMAZON SALER	2,733.39		1,45,25,002.45 Cr
14/07/2018	Pymt	484	Cr HDFC C/A. No. 50200005869960	Amazon Pay	2,340.00		1,45,22,662.45 Cr
14/07/2018	Pymt	485	Cr HDFC C/A. No. 50200005869960	Amazon Pay	3,650.00		1,45,19,012.45 Cr

Totals c/o10,86,457.57 1,56,05,470.02



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Satellite Electronics

Page 2 ; Account Ledger : (From 1/4/2018 to 31/3/2019)

Account : Chatrabhuj Vishanji Dhamani.

Date	Type	Vch No.	Particulars	Narration	Debit (,)	Credit (,)	Balance (,)
Totals b/d 10,86,457.57 1,56,05,470.02							
02/08/2018	Pymt	501	Cr SBI 4428 S.E A/c	THE CHARITABLE GROUP OF	35,000.00		1,44,84,012.45 Cr
03/08/2018	Pymt	533	Cr HDFC C/A. No. 50200005869960 <i>Being Paid Lions Culb Member Fees</i>		7,000.00		1,44,77,012.45 Cr
09/08/2018	Jrnl	69	Cr HDFC CC 8131		10.00		1,44,77,002.45 Cr
12/08/2018	Jrnl	70	Cr HDFC CC 8131	AMAZON	2,765.28		1,44,74,237.17 Cr
27/08/2018	Pymt	395	Cr SBI 30892933130 A/c	Reliance Petroleum	3,798.60		1,44,70,438.57 Cr
27/08/2018	Pymt	396	Cr SBI 30892933130 A/c	Vodafone Mumbai	952.21		1,44,69,486.36 Cr
27/08/2018	Pymt	397	Cr SBI 30892933130 A/c	Vodafone Mumbai	952.21		1,44,68,534.15 Cr
29/08/2018	Pymt	534	Cr HDFC C/A. No. 50200005869960		9,204.00		1,44,59,330.15 Cr
06/09/2018	Jrnl	78	Cr HDFC CC 8131		4,980.00		1,44,54,350.15 Cr
07/09/2018	Pymt	493	Cr HDFC C/A. No. 50200005869960	Amazonseller	999.00		1,44,53,351.15 Cr
08/09/2018	Jrnl	80	Cr HDFC CC 8131		1.00		1,44,53,350.15 Cr
12/09/2018	Jrnl	82	Cr HDFC CC 8131	AMAZON	2,797.54		1,44,50,552.61 Cr
17/09/2018	Pymt	507	Cr SBI 4428 S.E A/c	SHARJAH FZC	21,334.94		1,44,29,217.67 Cr
19/09/2018	Pymt	535	Cr HDFC C/A. No. 50200005869960		1,869.00		1,44,27,348.67 Cr
19/09/2018	Pymt	536	Cr HDFC C/A. No. 50200005869960	GTPL	5,500.00		1,44,21,848.67 Cr
22/09/2018	Pymt	537	Cr HDFC C/A. No. 50200005869960		1,811.80		1,44,20,036.87 Cr
24/09/2018	Pymt	540	Cr HDFC C/A. No. 50200005869960		1,000.00		1,44,19,036.87 Cr
25/09/2018	Rcpt	200	Dr HDFC C/A. No. 50200005869960			1,800.00	1,44,20,836.87 Cr
26/09/2018	Pymt	247	Cr HDFC Bank S.A/cNo.02041000003537		3,069.00		1,44,17,767.87 Cr
			Cr HDFC Bank S.A/cNo.02041000003537		2,069.00		1,44,15,698.87 Cr
28/09/2018	Pymt	399	Cr SBI 30892933130 A/c	Jasper Infotech	428.00		1,44,15,270.87 Cr
28/09/2018	Pymt	542	Cr HDFC C/A. No. 50200005869960		465.44		1,44,14,805.43 Cr
09/10/2018	Pymt	499	Cr HDFC C/A. No. 50200005869960	Amazon To Pay	675.00		1,44,14,130.43 Cr
12/10/2018	Jrnl	95	Cr HDFC CC 8131	AMAZON	2,830.17		1,44,11,300.26 Cr
21/10/2018	Jrnl	97	Cr HDFC CC 8131 <i>RELIANCE FRESH</i>		6,536.10		1,44,04,764.16 Cr
29/10/2018	Pymt	544	Cr HDFC C/A. No. 50200005869960	KENDRIYA VIDHYALAYA	1,870.00		1,44,02,894.16 Cr
31/10/2018	Jrnl	98	Cr HDFC CC 8131	N CODE SOLUTION	5,959.59		1,43,96,934.57 Cr
12/11/2018	Jrnl	102	Cr HDFC CC 8131	AMAZON	2,863.19		1,43,94,071.38 Cr
18/11/2018	Pymt	294	Cr HDFC 02048020000246	For BSNL Bill	1,294.00		1,43,92,777.38 Cr
18/11/2018	Pymt	295	Cr HDFC 02048020000246	For BSNL bill	1,142.00		1,43,91,635.38 Cr
24/11/2018	Pymt	349	Cr SBI 4428 S.E A/c	SEVEN SKY	3,850.00		1,43,87,785.38 Cr
25/11/2018	Pymt	348	Cr SBI 4428 S.E A/c	GREEN ROCK	441.00		1,43,87,344.38 Cr
27/11/2018	Pymt	352	Cr SBI 4428 S.E A/c	SEVEN SKY	6,290.00		1,43,81,054.38 Cr
10/12/2018	Pymt	255	Cr HDFC Bank S.A/cNo.02041000003537	For Tatasky	1,020.00		1,43,80,034.38 Cr
12/12/2018	Jrnl	113	Cr HDFC CC 8131 <i>AMAZON</i>		2,896.60		1,43,77,137.78 Cr
13/12/2018	Pymt	467	Cr ICICI Bank 2934 (C.V.Dhamani)	Credit Card Charges	2,760.00		1,43,74,377.78 Cr
13/12/2018	Pymt	562	Cr HDFC C/A. No. 50200005869960		7,200.00		1,43,67,177.78 Cr
13/12/2018	Pymt	563	Cr HDFC C/A. No. 50200005869960		5,000.00		1,43,62,177.78 Cr
18/12/2018	Pymt	571	Cr HDFC C/A. No. 50200005869960	ATOMMGALLA	4,905.00		1,43,57,272.78 Cr
20/12/2018	Pymt	356	Cr SBI 4428 S.E A/c	AMAZON	1,924.00		1,43,55,348.78 Cr
01/01/2019	Pymt	583	Cr HDFC C/A. No. 50200005869960		1,320.00		1,43,54,028.78 Cr
05/01/2019	Pymt	584	Cr HDFC C/A. No. 50200005869960	AMAZON	6,498.00		1,43,47,530.78 Cr
Totals c/o 12,59,739.24 1,56,07,270.02							

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Date	Type	Vch No.	Particulars	Narration	Debit (.)	Credit (.)	Balance (.)
Totals b/d 12,59,739.24					1,56,07,270.02		
07/01/2019	Rcpt	220	Dr HDFC C/A. No. 50200005869960	GOOGLE PAY CASH BACK		51.00	1,43,47,581.78 Cr
07/01/2019	Pymt	586	Cr HDFC C/A. No. 50200005869960		200.00		1,43,47,381.78 Cr
07/01/2019	Pymt	588	Cr HDFC C/A. No. 50200005869960	TECHREDBUS	675.00		1,43,46,706.78 Cr
08/01/2019	Pymt	589	Cr HDFC C/A. No. 50200005869960	MAKEMY TRIP	6,976.00		1,43,39,730.78 Cr
08/01/2019	Pymt	590	Cr HDFC C/A. No. 50200005869960	PAYTM CATERING	1,092.29		1,43,38,638.49 Cr
09/01/2019	Pymt	591	Cr HDFC C/A. No. 50200005869960	TATA SKY	1,020.00		1,43,37,618.49 Cr
11/01/2019	Pymt	593	Cr HDFC C/A. No. 50200005869960	PAYTM CATERING	2,737.00		1,43,34,881.49 Cr
13/01/2019	Pymt	594	Cr HDFC C/A. No. 50200005869960	TECHRED BUS	1,350.00		1,43,33,531.49 Cr
15/01/2019	Pymt	597	Cr HDFC C/A. No. 50200005869960	CYBER	1,000.00		1,43,32,531.49 Cr
18/01/2019	Pymt	602	Cr HDFC C/A. No. 50200005869960	AMAZN	1,649.00		1,43,30,882.49 Cr
20/01/2019	Pymt	604	Cr HDFC C/A. No. 50200005869960	IRCTC	535.49		1,43,30,347.00 Cr
20/01/2019	Pymt	605	Cr HDFC C/A. No. 50200005869960		11.80		1,43,30,335.20 Cr
20/01/2019	Pymt	607	Cr HDFC C/A. No. 50200005869960		14,583.00		1,43,15,752.20 Cr
30/01/2019	Pymt	357	Cr SBI 4428 S.E A/c	IFPG	4,050.00		1,43,11,702.20 Cr
31/01/2019	Pymt	618	Cr HDFC C/A. No. 50200005869960	SEVEN SKY	10,430.00		1,43,01,272.20 Cr
01/02/2019	Pymt	619	Cr HDFC C/A. No. 50200005869960	MAKEMY TRIP	2,929.00		1,42,98,343.20 Cr
09/02/2019	Pymt	621	Cr HDFC C/A. No. 50200005869960	TATA SKY	1,020.00		1,42,97,323.20 Cr
12/02/2019	Pymt	361	Cr SBI 4428 S.E A/c	OTHPG N CODE SOLUTIO	4,130.00		1,42,93,193.20 Cr
14/02/2019	Rcpt	165	Dr SBI 30892933130 A/c	Taluka Vikash		13,600.00	1,43,06,793.20 Cr
<i>Being Agriculture Subsidy Received</i>							
18/02/2019	Pymt	471	Cr ICICI Bank 2934 (C.V.Dhamani)	Credit Card Charges	2,570.00		1,43,04,223.20 Cr
18/02/2019	Pymt	472	Cr ICICI Bank 2934 (C.V.Dhamani)	Credit Card Charges	6,070.00		1,42,98,153.20 Cr
21/02/2019	Pymt	624	Cr HDFC C/A. No. 50200005869960	PAYTM	149.48		1,42,98,003.72 Cr
23/02/2019	Pymt	258	Cr HDFC Bank S.A/c No. 02041000003537		16,190.00		1,42,81,813.72 Cr
26/02/2019	Rcpt	149	Dr SBI 4428 S.E A/c	Paytm Transfer		1.00	1,42,81,814.72 Cr
01/03/2019	Pymt	402	Cr SBI 30892933130 A/c	Transfer To Oltas	3,55,376.00		1,39,26,438.72 Cr
<i>Being Income Tax Paid 2017-18 As per Chalan No.</i>							
10/03/2019	Pymt	635	Cr HDFC C/A. No. 50200005869960		1,020.00		1,39,25,418.72 Cr
16/03/2019	Pymt	404	Cr SBI 30892933130 A/c	Shree Gokulesh	4,000.83		1,39,21,417.89 Cr
16/03/2019	Pymt	637	Cr HDFC C/A. No. 50200005869960	AUDI POS	66,612.00		1,38,54,805.89 Cr
20/03/2019	Pymt	388	Cr SBI 30892933130 A/c	Transfer To	22,255.00		1,38,32,550.89 Cr
<i>Paid to MKmy Trip</i>							
3/2019	Pymt	409	Cr SBI 30892933130 A/c	The Raymond	4,674.00		1,38,27,876.89 Cr
3/2019	Pymt	410	Cr SBI 30892933130 A/c	The Raymond	1,488.00		1,38,26,388.89 Cr
21/03/2019	Pymt	415	Cr SBI 30892933130 A/c	Sevensky Enterainmen	4,600.00		1,38,21,788.89 Cr
31/03/2019	Jrnl	134	Cr Housing Loan Interest Exp. (PNB- <i>Being HOusing Loan Interest Exp. transfer to Capital Account</i>		3,41,381.00		1,34,80,407.89 Cr
31/03/2019	Jrnl	135	Dr Agriculture Income <i>Being Agriculture Income transfer to Capital Account</i>			7,48,865.00	1,42,29,272.89 Cr
31/03/2019	Jrnl	139	Cr Audi Car (GJ 12BR- 1101) <i>Being 15% Depreciation on Audir Car Capitalised</i>		2,04,051.00		1,40,25,221.89 Cr
Totals c/o 23,44,565.13					1,63,69,787.02		

contd. on page 4...



Date	Type	Vch No.	Particulars	Narration	Debit (,)	Credit (,)	Balance (,)
Totals b/d					23,44,565.13	1,63,69,787.02	
31/03/2019	Jrnl	159	Cr School Fees <i>Being School fees account transfer to Capital Account for the year ending 31st March,2019</i>		2,55,000.00		1,37,70,221.89 Cr
31/03/2019	Jrnl	165	Dr Profit from for Fathar Land Sale <i>Being For Father Land Sale Account tranfer to Capital Account for the year ending 31st March,2019</i>			10,59,270.00	1,48,29,491.89 Cr
31/03/2019	Jrnl	172	Cr HDFC Audi Car Loan A/c <i>Loan INterest Exp CApitalised</i>		2,11,882.00		1,46,17,609.89 Cr
31/03/2019	Jrnl	175	Dr Profit & Loss <i>Being Net Profit transfer to Capital Account for the year ending 31st March,2019</i>			6,00,433.11	1,52,18,043.00 Cr

Total 28,11,447.13 1,80,29,490.13

Credit Balance 1,52,18,043.00

Grand Total 1,80,29,490.13 1,80,29,490.13



SATELLITE ELECTRONICS

9, Jay Complex,
Nagar Chakla, New Mint Road, Bhuj - Kachchh - 370001.

SCHEDULES ANNEXED TO AND FORMING PART OF ANNUAL ACCOUNTS 31ST MARCH, 2019

DISCLOSURE RELATING TO ICDS

ICDS: [I] Accounting Policies:

Accounting policies adopted by the audit entity represent the True and Fair view of Income for the year ended on 31st March, 2019 and the State of Affairs of the business as at 31st March, 2019 and there is no significant changes.

The accompanying financial statements have been prepared on the historical cost basis and confirm to the statutory provisions prevailing in the country and practices prevailing in the area of trade and accounting principal of accrual, going concern and considering the concept of materiality. Such policies are observed on consistent basis.

There is no significant change in accounting policies followed during the year than in last year.

The accompanying financial statements have been maintained on mercantile system of accounting.

Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.

ICDS: [II] Valuation of Inventories:

Inventories (Closing stock) in trade have been valued at Cost or Net Realisable Value whichever less on FIFO basis.

The Cost of Inventories comprises of all cost of Purchases including duties and taxes (other than those subsequently recoverable from the taxing authorities) and other costs incurred in bringing the inventories to their present location and condition.

ICDS: [III] Construction Contracts:

There are no construction contracts executed by the assessee during the year under review.

ICDS: [IV] Revenue Recognition:

Revenues arising in the course of the ordinary activities of the assessee from, the sale of goods, by way of rendering of services and by other resources yielding interest, royalties and dividends are recognized as under:

In transactions involving the sale of goods, the revenue is recognized when the property in goods has been transferred to the buyer for a price and when there is reasonable certainty of its ultimate collection. Total amount not recognized as revenue during the previous year due to lack of reasonable certainty of its ultimate collection is NIL.

In transactions involving the rendering of services, the revenue is recognized by the percentage completion method. The amount of revenue from service transactions recognized as revenue during the previous year is same as reflected in financial statements.

Other income like interest is treated on time basis determined by the amount outstanding and the rate applicable.



SATELLITE ELECTRONICS

9, Jay Complex,
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ICDS: [V] Tangible Fixed Asset:

The tangible fixed assets being land, building, machinery, plant or furniture are held with the intention of being used for the purpose of producing or providing goods or services and is not held for sale in the normal course of business are stated at cost less depreciation calculated at the rates applicable under Income Tax Act & Rules. The cost for the purpose is comprises of purchase price, import duties and other taxes (other than those subsequently recoverable from the taxing authorities), and any directly attributable expenditure on making the asset ready for its intended use. Any trade discount and rebates are deducted in arriving at the actual cost.

Detailed disclosure regarding Depreciation is same as per clause 18 for Form 3CD.

ICDS: [VI] Effects of Changes in Foreign Exchange Rates:

During the previous year the assessee has NO transactions in foreign currencies.

ICDS: [VII] Governments Grants:

During the previous year the assessee has not received any Government Grant.

ICDS: [VIII] Securities:

During the previous year the assessee is not holding any securities as stock in trade.

ICDS [IX] Borrowing Costs:

The assessee has not incurred any borrowing cost in connection with qualifying assets and accordingly the amount of borrowing costs capitalized during the financial year under review is NIL

Other borrowing costs are charged to revenue in accordance with the Provisions of the Act.

ICDS: [X] Provisions, Contingent Liabilities and Contingent Assets:

Provision for expenses payable are made in case where there is a present obligation as a results of a past event and when it is reasonable certain that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. No contingent assets or liabilities are accounted for in books of accounts.

Signature to Schedules annexed to and forming part of Annual Accounts

C. V. Dhamani

Shri. Chatrabhuj V. Dhamani

Proprietor

SATELLITE ELECTRONICS



Hardik

CA. Hardik P. Thacker

Partner

M. No. 144530

H. P. Thacker & Associates

Chartered Accountants

FRN: 133373W

Bhuj: 27th February, 2020

Bhuj: 27th February, 2020

DINESH HARILAL DHOLU

Nagalpar Nana Angiya
Tal-Nakhatrana, Kutch
Pan No. AHKPD7465M
DOB- 11/02/1979

Profit & Loss A/c

1-Apr-2018 to 31-Mar-2019

Particulars	1-Apr-2018 to 31-Mar-2019	Particulars	1-Apr-2018 to 31-Mar-2019
Opening Stock	73,66,423.00	Direct Incomes	13,10,605.00
Survey No.496/30 & 496/30p1	<u>73,66,423.00</u>	<i>Interest From Ambica Petroleum</i>	<i>7,45,667.00</i>
Direct Expenses	10,300.00	<i>Profit From Ambica Petroleum</i>	<i>1,80,975.00</i>
<i>Car Fuel Maintenance Exp</i>	<u>10,300.00</u>	<i>Remuneration From Ambica Petroleum</i>	<u>3,83,963.00</u>
Plot Stock Trf.From Project A/c		Truck Nat Income	90,000.00
Gross Profit c/o	13,90,305.00	<i>Truck Feirght Income</i>	<i>6,55,085.00</i>
		<i>Truck Fuel & Maintanance</i>	<u>(-)5,65,085.00</u>
	87,67,028.00	Closing Stock	73,66,423.00
		Survey No.496/30 & 496/30p1	<u>73,66,423.00</u>
			87,67,028.00
Nett Profit	13,90,305.00	Gross Profit b/f	13,90,305.00
Total	13,90,305.00	Total	13,90,305.00