

SHIVAM DEVELOPERS

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015

	Sche- dule	2014-15 Rupees	2013-14 Rupees
INCOME			
1 Sales		164573250.00	18411500.00
2 Other income	G	119377.10	54539.47
3 Closing work-in-progress		205977500.00	204121000.00
Total		<u>370670127.10</u>	<u>222587039.47</u>
EXPENDITURE			
4 Opening work-in-progress		204121000.00	112249828.85
5 Construction expenses	H	108199800.72	71026778.82
6 Labour expenses		33499830.00	36442147.00
7 Operational and other expenses	I	3431809.00	1842359.00
8 Interest	J	4417505.90	4615923.70
9 Depreciation		687143.00	810076.00
10 Salary to partners		6000000.00	0.00
Total		<u>360357088.62</u>	<u>226987113.37</u>
11 Profit/ (Loss) before tax		10313038.48	-4400073.90
12 Less: Provision for current tax	2191000.00		0.00
Provision for deferred tax	<u>(326306.00)</u>	1864694.00	0.00
13 Profit/ (Loss) after tax		8448344.48	-4400073.90
14 Notes forming part of the accounts	K		

As per our report attached to balance sheet

For KUVB & Co.
Chartered Accountants

For Shivam Developers

K. V. Karkar
Partner

Partner

Ahmedabad
September 29, 2015

Ahmedabad
September 29, 2015