SHIVANAND INFRACON PRIVATE LIMITED

Plot no.1506/A, Office No.111, First Floor Earth Aalay, Ghogha Circle,
Bhavnagar - 364002

ANNUAL REPORT

2019-20

BOARD OF DIRECTORS	Shri Ghanshyam Gohil Shri Indrajitsinh Gohil
AUDITORS	P. D.Goplani & Associates. Chartered Accountants Bhavnagar 364 002
BANKERS	HDFC BANK Bhavnagar
REGISTERED OFFICE	A-108, "Leela Efcee", Near Aksharwadi, Waghawadi Road, Bhavnagar 364 002

P. D. Goplani & Associates
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
SHIVANAND INFRACON PRIVATE LIMITED

Opinion
We have audited the accompanying financial statements of **SHIVANAND INFRACON PRIVATE LIMITED**, ("the Company") which comprises the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss, and statement of cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and its profit and its cash flows for the year ended on that date.

Basis for Opinion
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements
The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act and rules made thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

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Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure – A" statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c. The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account.

d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act;

f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. the Company have no pending litigations which materially impacts on its financial statements.

ii. The Company did not any long term contracts including derivative contracts for which there were any material foreseeable losses. and

iii. There has been no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

For P. D. Goplani & Associates
Chartered Accountants
FRN: 118023W

CA. Prem Goplani
Partner
M. No. 103765
UDIN : 21103765AAAAAI4312

Bhavnagar
December 26, 2020

Annexure A to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31st March 2020, we report that:

i) a) The Company has maintained proper records showing the full particulars, including the quantitative details and situation of its fixed assets.

b) All the assets have not been physically verified by the management during the year, but as per the information and explanations provided to us, there is a regular programme of physical verification, which in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

c) According to information and explanations given by the management, the title deeds of immovable properties, included under tangible fixed assets, are held in the name of the Company.

ii) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable and no material discrepancies were noticed on such physical verification.

iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of clause 3(iii)(a), (b) and (c) of the Order are not applicable to the Company and hence not commented upon.

iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013.

v) According to the information and explanations given to us, the company has not invited any deposits as per the provisions of section 73 to 76 or any other relevant provisions of companies act and the rules framed there under.

vi) We have broadly reviewed the books of account maintained by the Company pursuant to the rules made by the Central Government for the maintenance of cost records under section 148(1) of the Companies Act, 2013, and are of the opinion that prima facie, the specified accounts and records have been made and maintained. We have not, however, made a detailed examination of the same.

vii) a) In our opinion and according to the information and explanations given to us , the Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues applicable to it and no such undisputed amounts were in arrears for a period of more than six months from the date they became payable.

b) In our opinion and according to the information and explanations given to us, no dues are outstanding of income-tax, sales-tax, wealth-tax, service tax, duty of customs, duty of excise, value added tax and cess on account of any dispute.

viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to banks and financial institution. The Company has not taken any loan from government.

ix) In our opinion and according to the information and explanations given to us, the company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or tern loan during the year under report.

x) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud by the Company or material fraud on the Company by its officers or employees has been noticed or reported during the year.

xi) According to the information and explanations given by the management, we report that the managerial remuneration has been paid / provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.

xii) In our opinion, the Company is not a nidhi company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the Company and hence not commented upon.

xiii) According to the information and explanations given by the management, transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.

xiv) According to the information and explanations given by the management and based on the examinations of the records of the company, the company has not made any fresh preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review except for reissue of forfeited equity shares.

xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence provisions of section 192 of the Act are not applicable.

xvi) According to the information and explanations given to us, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company.

For P. D. Goplani & Associates
Chartered Accountants
FRN: 118023W

CA. Prem Goplani
Partner
M. No. 103765
UDIN : 21103765AAAAAI4312

Bhavnagar
December 26, 2020

SHIVANAND INFRACON PRIVATE LIMITED

BALANCE SHEET AS AT 31st MARCH, 2020

PARTICULARS	Note No.	As at March 31, 2020	As at March 31, 2019
I. EQUITY AND LIABILITIES			
1 SHARE HOLDERS'FUNDS			
(a) SHARE CAPITAL	2.1	1,00,000	1,00,000
(b) RESERVES & SURPLUS	2.2	33,06,216	28,81,549
2 NON-CURRENT LIABILITIES			
(a) DEFERRED TAX LIABILITIES (NET)	2.3	7,471	11,954
(b) LONG-TERM BORROWINGS	2.4	6,50,79,579	6,12,90,269
(c) OTHER LONG TERM LIABILITIES	2.5	19,21,000	19,21,000
3 CURRENT LIABILITIES			
(a) SHORT TERM BORROWINGS	2.6	1,57,06,166	1,57,01,612
(b) TRADE PAYABLES	2.7	1,26,79,104	1,29,74,667
(c) OTHER CURRENT LIABILITIES	2.8	1,43,39,414	1,95,87,100
(d) SHORT-TERM PROVISIONS	2.9	2,09,347	1,70,493
	TOTAL	11,33,48,297	11,46,38,644
II. ASSETS			
1 NON-CURRENT ASSETS			
(a) FIXED ASSETS			
(i) Tangible assets (ii) Capital work-in-progress	2.10	4,97,273	6,73,638
2 CURRENT ASSETS			
(a) INVENTORY	2.11	9,90,48,485	10,19,42,378
(b) TRADE RECEIVABLES	2.12	26,45,165	18,45,829
(c) CASH & CASH EQUIVALENTS	2.13	24,26,974	12,89,586
(d) SHORT-TERM LOAN & ADVANCES	2.14	15,000	10,636
(e) OTHER CURRENT ASSETS	2.15	87,15,400	88,76,577
	TOTAL	11,33,48,297	11,46,38,644

AS PER OUR SEPERATE REPORT OF EVEN DATE ATTACHED

FOR P. D. GOPLANI & ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 118023W)

CA PREM GOPLANI
PARTNER
M.NO.103765
UDIN : 21103765AAAAAI4312
PLACE : BHAVNAGAR
DATE: DECEMBER 26, 2020

FOR SHIVANAND INFRACON PRIVATE LIMITED

Ghanshyam

I. H. Gohil

GHANSHYAM GOHIL
DIRECTOR
DIN: 07057964

INDRAJIT GOHIL
DIRECTOR
DIN: 07936775

SHIVANAND INFRACON PRIVATE LIMITED

STATEMENT OF THE PROFIT AND LOSS
FOR THE YEAR ENDED ON 31st MARCH, 2020

PARTICULARS	Note No.	For the year ended on March 31, 2020	March 31, 2019
INCOME			
a) SALES	2.16	2,04,25,000	2,20,95,000
b) OTHER RECEIEPTS	2.17	8,153	2,54,648
TOTAL REVENUE		2,04,33,153	2,23,49,648
EXPENSES:			
a) SITE PURCHASE AND EXPENSES	2.18	85,16,764	2,19,11,701
c) CHANGES IN INVENTORY OF WIP	2.19	28,93,893	(1,17,27,966)
d) CHANGES IN INVENTORY OF LAND STOCK	2.20	-	11,47,400
e) EMPLOYEE BENEFITS EXPENSES	2.21	21,61,000	24,07,000
f) FINANCE COSTS	2.22	54,10,984	63,33,604
) DEPRECIATION & AMORTIZATION EXPENSES	2.10	1,76,365	2,15,736
) OTHER EXPENSES	2.23	6,43,349	15,56,901
TOTAL EXPENSES		1,98,02,355	2,18,44,376
PROFIT BEFORE EXTRAORDINARY ITEMS & TAX		6,30,798	5,05,272
EXTRAORDINARY ITEMS		-	-
PROFIT/(LOSS) BEFORE TAX		6,30,798	5,05,272
TAX EXPENSES:	2.24		
PROVISION FOR TAX		2,09,347	1,70,493
DEFERRED TAX		(4,483)	2,889
TAXES OF EARLIER YEARS		1,267	(49,803)
PROFIT/(LOSS) FOR THE YEAR		4,24,667	3,81,693

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNT

AS PER OUR SEPERATE REPORT OF EVEN DATE ATTACHED

FOR P. D. GOPLANI & ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 118023W)

CA PREM GOPLANI
PARTNER
M.NO.103765
UDIN : 21103765AAAAAI4312
PLACE : BHAVNAGAR
DATE: DECEMBER 26, 2020

FOR SHIVANAND INFRACON PRIVATE LIMITED

Ghanshyam

GHANSHYAM GOHIL
DIRECTOR
DIN: 07057964

I.K Gohil

INDRAJIT GOHIL
DIRECTOR
DIN: 07936775

SHIVANAND INFRACON PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

Particulars	31-Mar-20	31-Mar-19
A. Cash Flow from Operating Activities		
- Net Profit before tax and extraordinary items	6,30,798	5,05,272
- Adjustment for :		
Depreciation	1,76,365	2,15,736
Finance Costs	54,10,984	63,33,604
- Operating Profit before Working Capital Changes	62,18,147	70,54,612
- Adjustments for :		
Trade Receivables	(7,99,336)	(13,85,301)
Other Receivable	1,56,813	(1,88,073)
Inventories	28,93,893	(1,05,80,566)
Trade Payable & Other Liablities	(55,04,395)	(36,90,000)
Cash Generated from operation	29,65,122	(87,89,328)
- Tax Paid	2,10,614	1,20,690
Net Cash Inflow/(Outflow) from Operating Activities	27,54,508	(89,10,018)
Cash Flow from Investing Activities		
- Purchase of Fixed Assets	-	(6,48,743)
- Sale of Fixed Assets	-	-
Net Cash Inflow / (Outflow) in the course of Investing Activities	-	(6,48,743)
C. Cash flow from Financing Activities		
- Proceeds from Long Term Borrowings	37,89,310	1,75,76,511
- Proceeds from Short Term Borrowings	4,554	(10,77,340)
- Finance Costs	(54,10,984)	(63,33,604)
Net Cash (Outflow) in the course of Financing Activities	(16,17,120)	1,01,65,567
Net Increase/(Decrease) in Cash/Cash Equivalents (A+B+C)	11,37,388	6,06,806
Add: Balance at the beginning of the year	12,89,586	6,82,780
Cash & Bank Balances at the end of the year	**24,26,974**	**12,89,586**

Cash flow Statement has been prepared under the indirect method as set out in Accounting Standard- 3 'Cash Flow Statement' as notified under the Companies (Accounting standard) Rules, 2006.

As per our report of even date

FOR P. D. GOPLANI & ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 118023W)

CA PREM GOPLANI
PARTNER
M.NO.103765
UDIN : 21103765AAAAAI4312
PLACE : BHAVNAGAR
DATE: DECEMBER 26, 2020

FOR SHIVANAND INFRACON PRIVATE LIMITED

GHANSHYAM GOHIL
DIRECTOR
DIN: 07057964

INDRAJIT GOHIL
DIRECTOR
DIN: 07936775

PLACE : BHAVNAGAR
DATE: DECEMBER 26, 2020

SHIVANAND INFRACON PRIVATE LIMITED

1 **STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES**

(annexed to and forming part of the financial statements for the year ended 31st March, 2020)

CORPORATE INFORMATION :

Shivanand Infrcon Private Limited is a private company domiciled in India and incorporated under the provisions of the Companies Act,1956, engaged in business of consturction and real estate.

a) **GENERAL:**

i) The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention and concept of going concern.. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. The Company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis to the extent measurable and where there is certainty of ultimate realization of incomes. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

ii) Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

b) **RECOGNITION OF INCOME AND EXPENDITURE:**

Income is recognised as per the percentage completion of project or as per the sale deed.

c) **FIXED ASSETS**

i) Capitalised at cost of acquisition.

ii) Fixed Assets are stated at cost, less accumulated depreciation (other than 'Freehold Land' where no Depreciation is charged). Cost comprises the purchase price, including duties and other non-refundable taxes or levies any directly attributable cost of bringing the asset to its working condition and indirect costs pecifically attributable to construction of a project or to the acquisition of a fixed asset.

iii) In the event of the same having been revalued, they are stated at the revalued figures. Expenditure relating to fixed assets is added to costs only when the same involved modification work whereby it increases the life of the assets. Fixed assets acquired from ships during the course of scrapping operation are capitalised at value estimated by the management

d) **USE OF ESTIMATES :**

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Examples of such estimates include provisions for doubtful receivables, employee benefits, provision for income taxes, the useful lives of depreciable fixed assets and provisions for impairment. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognized in the period in which the results are known / materialize.

Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

c) **METHOD OF DEPRECIATION:**

Depreciation on tangible assets is provided on the written down value method over the useful lives of the assets estimated by the Management. Depreciation for assets purchased during a period is proportionately charged. Useful lives and residual values of assets are reviewed periodically. No depreciation is provided for assets sold during the year whereas pro-rata depreciation is provided on assets acquired during the year.

d) **VALUATION OF INVENTORIES:**

The company has been following the practice of accounting for the stock i.e. work in progress as per percentage complition method.

f) **INVESTMENTS:**

Investments are classified into Long-term Investments. Long-term Investments are stated at cost. A provision for diminution is made to recognize a decline, other than temporary, in the value of Long-term Investments.

g) **FOREIGN CURRENCY TRANSACTION**

During the year, the Company has not entered into any foreign currency transaction.

h) **PROVISION FOR TAXATION**

Income-tax expense comprises current tax and deferred tax charged or credited. Provision for current tax is made on the basis of the assessable income at the tax rate applicable to the relevant assessment year. The deferred tax asset and deferred tax liability is calculated by applying tax rate and tax laws that have been enacted or substantively enacted by the Balance Sheet date.

i) **RETIREMENT BENEFITS**

The management is of the opinion that since none of the employees of the company were in continous service of more than five years, making provision of gratuity does not arise. The Management is also of the opinion that the payment of pension Act, is not applicable to the Company.

j) **DEFFERED TAXATION**

Provision for deferred taxation is made using the liability method, at the current rate of taxation on all timing a differences to the extent that it is probable that a liability or assets will crystalise.

2 a) Deferred tax has been accounted in accordance with the requirement of accounting standard on " Taxes on Income" (AS-22) taking into account the present earning of the company, the anticipated earning etc are subject to adjustment on year to year.

b) The major components of the Deferred Tax Assets/Liabilities, based on the tax effect of the timing differences, as at 31st March, 2020, are as under.

	2019-20	2018-19
Deferred Tax Liability		
- Depreciation	(4,483)	2,889
Deferred Tax Assets		
- Depreciation		
Net differed tax liability at the year end	**(4,483)**	**2,889**

3 In the opinion of the Management, none of the employees have put in continuous service of five years hence no provision for Gratuity is required. The Management is also of the opinion that the provision of payment of pension Act, is not applicable to the Company.

4 The company have made transactions with its related parties as per AS-18 as under:

Name Of the parties	Relation	Nature of Payment & Received	Amount
1 Ghanshyamsinh Amarsinh Gohil	Director	Interest Paid	33,94,700
		Loan Taken	60,99,500
		Loan Repaid	32,95,420

5 No provision for the pending sale tax assessment has been made in the account.

6 In the opinion of the Board of Directors, Current Assets, Loans & Advances have a value on realisation at least equal to the amount at which they are stated in the Balance Sheet. Adequate provision have been made in the accounts for all the known liabilities.

7 Previous years figures have been regrouped/rearranged wherever necessary so as to make them comparable with current years figures. Figures of previous year have been shown in the brackets whereever required.

8 The balance of sundry creditors, sundry debtors, loans & advances are unsecured considered goods and are subject to confirmation.

As per our report of even date
FOR P. D. GOPLANI & ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 118023W)

CA PREM GOPLANI
PARTNER
M.NO.103765
UDIN : 21103765AAAAAI4312
PLACE : BHAVNAGAR
DATE: DECEMBER 26, 2020

FOR SHIVANAND INFRACON PRIVATE LIMITED

GHANSHYAM GOHIL
DIRECTOR
DIN: 07057964

I. K. Gohil
INDRAJIT GOHIL
DIRECTOR
DIN: 07936775

SHIVANAND INFRACON PRIVATE LIMITED

2. NOTES ON ACCOUNTS FOR YEAR ENDED MARCH 31, 2020

The previous period figures have been regrouped/reclassified, wherever necessary to conform to the current period presentation:

2.1 SHARE CAPITAL

PARTICULARS		As at 31 March 2020		As at 31 March 2019	
		Number	Rs	Number	Rs
AUTHORISED CAPITAL:					
EQUITY SHARES OF Rs. 10/- EACH		10,000	1,00,000	10,000	1,00,000
ISSUED SHARES CAPITAL					
EQUITY SHARES OF Rs. 10/- EACH		10,000	1,00,000	10,000	1,00,000
SUBSCRIBED & PAID UP CAPITAL					
EQUITY SHARES OF Rs. 10/- EACH		10,000	1,00,000	10,000	1,00,000
	Total	10,000	1,00,000	10,000	1,00,000

The company has only one class of shares referred to as equity shares having a par value of Rs.10/-. Each holder of equity shares is entitled to e vote per share.

Bonus Shares are issued out of Reserve of the Company by the passing Special Resolution by the Board of Directors is subject to the approval of the shareholders in the ensuing Extra Ordinary General Meeting.

In the event of liquidation of the company, the holders of the Equity shares will be entitled to receive remaining assets of the company, after distribution of preferential amounts. The distribution will be in proporation to the number of equity shares held by the shareholders.

The reconciliation of the number of outstanding shares as at 31st March 2020 and 31st March, 2019 is set out below:

PARTICULARS	As at 31 March 2020		As at 31 March 2019	
	Number	Rs	Number	Rs
Shares outstanding at the beginning of the year	10,000	1,00,000	10,000	1,00,000
Shares Issued during the year	-	-	-	-
Bonus Shares during the year	-	-	-	-
Shares outstanding at the end of the year	10,000	1,00,000	10,000	1,00,000

The details of shareholder holding more than 5% shares as at 31st March, 2020 and 31st March 2019 is set out below:

NAME OF SHAREHOLDER	As at 31 March 2020		As at 31 March 2019	
	No. of Shares	% of Holding	No. of Shares	% of Holding
GHANSHYAM GOHIL	5,000	50.00	5,000	50.00
RAMESHKUMAR DHAMELIYA	5,000	50.00	5,000	50.00

2.2 RESERVES & SURPLUS

	PARTICULARS	As at	
		March 31, 2020	March 31, 2019
A	SURPLUS/(DEFICIT) IN THE STATEMENT OF PROFIT & LOSS		
	Balance as per the last Financial Statements	28,81,549	24,99,856
	Net Profit/(Net Loss) For the current year	4,24,667	3,81,693
	Transfer From Reserves	-	-
	Less: APPROPRIATIONS		
	Bonus Shares Issued during the Year	-	-
	Total Appropriations	-	-
	Net Surplus in the Statement of Profit & Loss	33,06,216	28,81,549
Total Reserve & Surrplus		33,06,216	28,81,549

2.3 DEFERRED TAX LIABILITIES

PARTICULARS		As at March 31, 2020	As at March 31, 2019
Deferred Tax Liabilities			
- On account of Depreciation		7,471	11,954
	Total	7,471	11,954

The major components of deferred tax assets/ liabilities, based on the tax effect of the timing difference as at the year end.
Deferred tax is accounted using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date.

2.4 LONG TERM BORROWINGS

PARTICULARS		As at March 31, 2020	As at March 31, 2019
UNSECURED			
B LOANS & ADVANCES			
FROM RELATED PARTIES #		6,19,39,579	5,60,80,269
FROM OTHER PARTIES		31,40,000	52,10,000
		6,50,79,579	6,12,90,269
	Total	**6,50,79,579**	**6,12,90,269**

2.5 OTHER CURRENT LIABILITIES

PARTICULARS		As at March 31, 2020	As at March 31, 2019
OTHER PAYABLE			
OUTSTANDING LIABILITIES		19,21,000	19,21,000
	Total	**19,21,000**	**19,21,000**

2.6 SHORT TERM BORROWINGS

PARTICULARS		As at March 31, 2020	As at March 31, 2019
SECURED			
A LOANS REPAYABLE ON DEMAND			
Working Capital Loans From Banks			
(Secured)		1,57,06,166	1,57,01,612
		1,57,06,166	1,57,01,612
	Total	**1,57,06,166**	**1,57,01,612**

Details of the secured Short-term borrowings:

PARTICULARS	As at March 31, 2020	As at March 31, 2019
From Banks		
CBI (OD - 4007411754)	1,53,02,660	1,51,37,944
HDFC BANK LOAN A/C NO.57097366	4,03,506	5,63,668
	1,57,06,166	1,57,01,612

 # RELATED PARTIES

A. The details of transaction with associated concern during the year and amounts due to as at March 31, 2019 and March 31, 2018 are as follows:

PARTICULARS	GHANSHYAM GOHIL		KUNTAL VYAS	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
Opening Balance	5,60,80,269	4,07,23,758	-	-
Loan taken during the year	60,99,500	1,42,81,197	-	-
Loan repaid during the year	32,95,420	24,69,804	-	-
Interest paid	33,94,700	39,39,020	-	-
TDS on Interest	3,39,470	3,93,902		
Closing Balance	6,19,39,579	5,60,80,269		-

2.7 TRADE PAYABLES

PARTICULARS		As at March 31, 2020	As at March 31, 2019
TRADE PAYABLES			
- FOR GOODS		1,20,92,829	1,03,21,010
- FOR OTHER EXPENSES		5,86,275	26,53,657
	Total	1,26,79,104	1,29,74,667

2.8 OTHER CURRENT LIABILITIES

PARTICULARS		As at March 31, 2020	As at March 31, 2019
OTHER PAYABLE			
STATUTORY DUES		4,14,266	4,97,894
ADVANCE FROM CUSTOMERS		1,27,34,124	1,86,37,901
OUTSTANDING LIABILITIES		11,91,024	4,51,305
	Total	1,43,39,414	1,95,87,100

2.9 SHORT- TERM PROVISIONS

PARTICULARS		As at March 31, 2020	As at March 31, 2019
(A) **OTHERS**			
PROVISION FOR INCOME TAX		2,09,347	1,70,493
	Total	**2,09,347**	**1,70,493**

2. 10 FIXED ASSETS

		GROSSBLOCK				DEPRECIATION				NETBLOCK	
SR. NO.	ASSETS	AS ON 01.04.19	ADDITION DURING THE YEAR	DEDUCTIONS	TOTAL	UPTO 31.03.19	DEP. FOR THE YEAR	DEDUCTIONS	TOTAL	AS ON 31.03.20	AS ON 31.03.19
1	SITE OFFICE CABIN	74,750	-	-	74,750	16,321	3,052	-	19,373	55,377	58,429
2	AIR CONDITIONER	1,08,200	-	-	1,08,200	42,737	11,901	-	54,638	53,562	65,463
3	CAMERA	60,378	-	-	60,378	20,232	7,298	-	27,530	32,848	40,146
4	FURNITURE	21,040	-	-	21,040	5,019	3,595	-	8,614	12,426	16,021
5	COMPUTER	31,000	-	-	31,000	11,130	3,612	-	14,742	16,258	19,870
6	PRINTER	16,950	-	-	16,950	3,488	2,778	-	6,266	10,684	13,462
7	TEMPO	6,39,043	-	-	6,39,043	1,78,796	1,44,129	-	3,22,925	3,16,118	4,60,247
	TOTAL	9,51,361	-	-	9,51,361	2,77,723	1,76,365	-	4,54,088	4,97,273	6,73,638
	PREVIOUS YEAR	3,02,618	6,48,743		9,51,361	61,987	2,15,736	-	2,77,723	6,73,638	2,40,631

2. 11 INVENTORIES

PARTICULARS		As at March 31, 2020	As at March 31, 2019
STOCK IN TRADE (WIP)		8,41,39,585	8,70,33,478
STOCK OF LAND		1,49,08,900	1,49,08,900
	Total	9,90,48,485	10,19,42,378

2. 12 TRADE RECEIVABLES

PARTICULARS		As at March 31, 2020	As at March 31, 2019
Trade receivables outstanding For a period less than six months from the date they are due for payment Considered good		6,97,165	16,61,523
	Sub Total	6,97,165	16,61,523
Trade receivables outstanding For a period exceeding six months from the date they are due for payment Considered good		19,48,000	1,84,306
	Sub Total	19,48,000	1,84,306
	Total	26,45,165	18,45,829

2.13 CASH & CASH EQUIVALENTS

PARTICULARS		As at March 31, 2020	As at March 31, 2019
SH IN HAND		19,85,063	11,11,196
BALANCES WITH SCHEDULED BANKS		4,41,911	1,78,390
	Total	24,26,974	12,89,586

The details of balances as on balance sheet dates with banks are as follows:

PARTICULARS		As at March 31, 2020	As at March 31, 2019
- HDFC BANK (1498)		4,13,800	1,05,488
- ICICI BANK(5987)		-	50,000
- ICICI BANK(5986)		355	
- ICICI BANK(5990)		4,349	14,853
- ICICI BANK(5985)		23,407	8,049
	TOTAL	4,41,911	1,78,390

2.14 SHORT-TERM LOANS & ADVANCES

	PARTICULARS		As at March 31, 2020	As at March 31, 2019
	UNSECURED, CONSIDERED GOOD			
A	**SECURITY DEPOSITS**			
	SECURED, CONSIDERED GOOD		15,000.00	10,636.00
			15,000.00	10,636.00
		TOTAL	15,000.00	10,636.00

2. 15 OTHER CURRENT ASSETS

PARTICULARS		As at March 31, 2020	As at March 31, 2019
BALANCE WITH STATUTORY/GOVERNMENT AUTHORITIES		70,50,157	79,46,764
ADVANCE TO SUPPLIERS		16,29,848	9,19,979
PRE-PAID EXPENSES		35,395	9,834
	Total	87,15,400	88,76,577

P. D. GOPLANI & ASSO. CHARTERED ACCOUNTANTS BHAVNAGAR

2.16 REVENUE FROM OPERATIONS

PARTICULARS		For the year ended on March 31, 2020	For the year ended on March 31, 2019
SALES - BHAKTI RESIDENCY -2		37,00,000	-
SALES - NILKANTH RESIDENCY		18,00,000	-
SALES EARTH AALAY		-	26,50,000
SALES UPVANDARSHAN-1		81,25,000	1,04,00,000
SALES UPVANDARSHAN-2		36,00,000	55,45,000
SALES UPVANDARSHAN-4		32,00,000	35,00,000
	Total	2,04,25,000	2,20,95,000

2.17 OTHER RECEIPTS

PARTICULARS		For the year ended on March 31, 2020	For the year ended on March 31, 2019
DISCOUNT & KASAR		8,153	22,548
INTEREST ON IT REFUND		-	16,100
RENT INCOME		-	2,16,000
	Total	8,153	2,54,648

2.18 SITE & CONSTRUCTION EXPENSES - AALAY

PARTICULARS		For the year ended on March 31, 2020	For the year ended on March 31, 2019
ALUMINIUM SECTION		-	1,75,000
COLOUR PURCHASE		-	1,66,366
GLASS		-	50,000
GRANITE MARBLE & TILES		-	2,93,741
KOTA STONE		-	50,387
LABOUR CHARGES		-	3,19,725
SANITARY WIRE		-	72,128
WOOD PURCHASE		-	2,77,968
	TOTAL	-	**14,05,315**

2.18 SITE & CONSTRUCTION EXPENSES - UPVANDARSHAN

PARTICULARS		For the year ended on March 31, 2020	For the year ended on March 31, 2019
ADVERTISEMENT EXPENSES		33,009	-
UMINIUM SECTION		-	7,75,848
OREWELL		41,000	30,000
COLOUR PURCHASE		90,160	7,80,258
BRICKS CARTING		-	1,30,458
BRICKS		-	8,29,663
CEMENT		-	29,86,480
CONCRIT		-	2,56,892
CONSULTANCY		-	30,000
GRANITE-MARBLE & TILES - UD.		1,76,228	7,37,509
RESIN		-	72,450
SANITARY WARE		2,62,547	13,88,098
STONE/PANO		15,230	87,796
MISC ITEM PURCHASE		3,390	5,26,443
ELECTRICAL GOODS		-	3,59,344
OTHER FREIGHT		-	360
POWER BLOCK		-	2,49,050
IRON & STEEL		-	23,41,490
LABOUR CHARGES		1,82,750	23,15,300
LIFT		-	6,00,000
LIME/POWDER		-	85,626
WOOD PURCHASE		-	6,18,645
	TOTAL	**8,04,314**	**1,52,01,710**

2.18 SITE & CONSTRUCTION EXPENSES - NILKANTH RESIDENCY

PARTICULARS		For the year ended on	
		March 31, 2020	March 31, 2019
BLOCKS		28,490	January 0, 1900
BRICKS		-	82,000
CEMENT		1,09,082	6,48,446
COLOUR PURCHASE		1,50,676	78,602
ELECTRICAL GOODS		-	25,869
GLASS/ALLUM		63,997	55,435
GRANITE-MARBLES & TILES		77,203	-
IRON AND STEEL		-	5,43,251
LABOUR CHARGES		13,35,439	2,82,000
LIME/POWDER		15,549	2,786
LOADING CHARGES		-	688
MISC.ITEM		34,924	21,402
WOOD		53,598	18,523
	TOTAL	**18,68,958**	**17,59,002**

2.18 SITE & CONSTRUCTION EXPENSES - VIJAYRAJ NAGAR - AVADH

PARTICULARS		For the year ended on	
		March 31, 2020	March 31, 2019
CEMENT		4,78,594	1,74,222
COLOUR/LIME		1,10,537	-
CONCRIT		4,700	-
ELECTRICAL GOODS		1,09,979	33,966
GRANITE-MARBLE & TILES		88,900	-
IRON AND STEEL		6,341	8,11,907
LABOUR CHARGES		5,50,000	3,00,000
MISC ITEM PURCHASE		60,140	53,081
SAND		-	15,000
SANITARY WIRE		1,08,476	1,97,046
WOOD		1,61,774	-
	TOTAL	**16,79,441**	**15,85,222**

2.18 SITE & CONSTRUCTION EXPENSES - BHAKTI RESIDENCY-1

PARTICULARS		For the year ended on	
		March 31, 2020	March 31, 2019
BORE-WELL		24,000	-
CEMENT		4,55,770	8,20,020
COLOUR		1,00,683	-
ELECTRICAL GOODS		94,806	-
LABOUR CHARGES		5,00,000	3,86,500
LIME		5,738	-
MISC. ITEM		20,480	-
SANITERYWARE		2,67,388	-
WOOD PURCHASE		1,33,570	7,47,458
	TOTAL	**17,86,801**	**19,53,978**

2.18 SITE & CONSTRUCTION EXPENSES - BHAKTI RESIDENCY-2

PARTICULARS	For the year ended on	
	March 31, 2020	March 31, 2019
BRICKS	8,560	
CEMENT	97,276	-
COLOUR	1,33,076	
CONCRIT	1,427	
ELECTRICAL GOODS	1,20,683	
GLASS/ALUMINIUM SECTION	1,22,959	
GRANITE-MARBLES & TILES	55,050	
IRON AND STEEL	7,15,950	
KOTA STONE	78,953	
LABOUR CHARGES	8,49,550	-
LIME/POWDER	-	6,474
MISC. ITEM	14,430	
SAND	12,428	
STONE/PANO	14,000	
WOOD	1,52,908	
TOTAL	23,77,250	6,474

2. 19 CHANGES IN INVENTORIES OF WIP

PARTICULARS	For the year ended on	
	March 31, 2020	March 31, 2019
OPENING STOCK OF CONSTRUCTION WORK IN PROGRESS AALAY	26,10,737	56,09,208
OPENING STOCK OF CONSTRUCTION WORK IN PROGRESS UPAVANDARSHAN	4,62,94,610	4,17,23,066
OPENING STOCK OF CONSTRUCTION WORK IN PROGRESS BHAKTI RESIDENCY-2	51,58,076	49,26,306
OPENING STOCK OF CONSTRUCTION WORK IN PROGRESS NILKANTH RESIDENCY	39,58,594	18,60,348
OPENING STOCK OF CONSTRUCTION WORK IN PROGRESS VIJAYRAJNAGAR	2,54,19,654	2,11,86,584
OPENING STOCK OF CONSTRUCTION WORK IN PROGRESS BHAKTI RESIDENCY-1	35,91,807	-
	8,70,33,478	7,53,05,512
CLOSING STOCK OF CONSTRUCTION - AALAY	26,10,737	26,10,737
CLOSING STOCK OF CONSTRUCTION WORK IN PROGRESS UPAVANDARSHAN	3,86,29,276	4,62,94,610
CLOSING STOCK OF CONSTRUCTION WORK IN PROGRESS BHAKTI RESIDENCY-2	42,51,791	51,58,076
CLOSING STOCK OF CONSTRUCTION WORK IN PROGRESS NILKANTH RESIDENCY	43,03,916	39,58,594
CLOSING STOCK OF CONSTRUCTION WORK IN PROGRESS VIJAYRAJNAGAR	2,87,15,257	2,54,19,654
CLOSING STOCK OF CONSTRUCTION WORK IN PROGRESS BHAKTI RESIDENCY-1	56,28,608	35,91,807
	8,41,39,585	8,70,33,478
Total	(28,93,893)	1,17,27,966

2. 20 CHANGES IN INVENTORIES OF LAND STOCK

PARTICULARS	For the year ended on	
	March 31, 2020	March 31, 2019
OPENING STOCK OF LAND 46/1 -A - B	-	11,47,400
OPENING STOCK OF LAND DESAINAGAR	1,49,08,900	1,49,08,900
	1,49,08,900	1,60,56,300
CLOSING STOCK OF LAND DESAINAGAR	1,49,08,900	1,49,08,900
	1,49,08,900	1,49,08,900
Total	-	(11,47,400)

2. 21 EMPLOYEE BENEFITS EXPENSES

PARTICULARS	For the year ended on	
	March 31, 2020	March 31, 2019
OFFICE STAFF SALARY	21,61,000	24,07,000
Total	21,61,000	24,07,000

2. 22 FINANCE COSTS

PARTICULARS		For the year ended on	
		March 31, 2020	March 31, 2019
BANK COMMISSION & CHARGES		16,845	26,829
INTEREST TO BANK OVER DRAFT		18,27,532	17,58,519
INTEREST ON VEHICLE LOAN		60,278	64,368
INTEREST ON STATUTORY DUES		1,11,629	2,44,868
INTEREST TO PARTIES		33,94,700	42,39,020
	Total	54,10,984	63,33,604

2. 23 OTHER EXPENSES

PARTICULARS		For the year ended on	
		March 31, 2020	March 31, 2019
ADMINISTRATIVE EXPENSES			
AUDIT FEE		-	40,000
ADVERTISMENT EXPENSE			2,82,913
BMC TAX		3,78,950	78,000
DIRECTOR SALARY		-	6,00,000
ELECTRICITY EXPENSE		93,570	99,076
ISURANCE EXPENSES		20,116	33,983
LEGAL & PROFESSIONAL FEES		41,000	-
OFFICE GENERAL EXPENSE		6,000	28,229
RERA FEES		74,349	3,37,100
ROC FILING FEES.		14,500	-
STATIONERY & PRINTING.		-	850
TDS EXPENSES		14,864	-
VALUATION FEES		-	15,000
VEHICLE REPAIRING & MAINTENANCE		-	41,750
	Total	6,43,349	15,56,901

# PAYMENT TO AUDITOR			
AS AUDITOR :			
AUDIT FEE		-	40,000
	Total	-	40,000

2. 24 TAX EXPENSES

PARTICULARS		For the year ended on	
		March 31, 2020	March 31, 2019
Current tax:			
- Income taxes		2,09,347	1,70,493
Deferred taxes		(4,483)	2,889
Taxes of earlier years w/off		1,267	(49,803)
	Total	2,06,131	1,23,579

2. 25 EARNING PER SHARES

The annualised earning per equity shares has been calculated as under.

PARTICULARS	For the year ended on March 31, 2020	For the year ended on March 31, 2019
Profit after tax as per profit & Loss accounts	4,24,667	3,81,693
Add: Prior Period Adjustments	-	-
Less :Dividend on Preference Shares including dividend Tax	-	-
Net profit for calculation of Earning per shares	4,24,667	3,81,693
Weighted average No. of shares outstanding during the year	10,000	10,000
Weighted average No. of shares including to be issued	10,000	10,000
Basic Earning per shares	42.47	38.17
Dialuted earnings per share	42.47	38.17

2. 26 Significant accounting policies and practices adopted by the Company are disclosed in the statement annexed to these financial statements as Annexure I.

FOR P. D. GOPLANI & ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 118023W)

PREM GOPLANI
PARTNER
M.NO.103765
UDIN : 21103765AAAAAI4312
PLACE : BHAVNAGAR
DATE: DECEMBER 26, 2020

FOR SHIVANAND INFRACON PRIVATE LIMITED

GHANSHYAM
DIRECTOR
DIN: 07057964

I. H. Gohil
INDRAJIT GOHIL
DIRECTOR
DIN: 07936775

Groupings to the balance sheet as at 31.03.2020 and profit & loss account for the year ended on that date:

UNSECURED LOAN

PARTICULARS	31-Mar-20	
	Long Term	Short Term
HARDIK HARENDRABHAI SANGHAVI.	90,000	-
KALPANABEN H. SANGHAVI.	11,00,000	-
VIRENDRASINH GOHIL.	19,50,000	-
Total	31,40,000	-

OTHER CURRENT LIABILITIES

Amt. in Rs.

PARTICULARS	31-Mar-20	
	Long Term	Short Term
GHNASHYAMSINH GOHIL - SALARY	19,21,000	-
ELECTRIC EXPENSES PAYABLE.	-	3,828
H.D.GOHIL.		3,00,000
MANIYAR PUBLICITY.	-	49,642
NAKUM DASHRATH D.	-	1,07,554
R.R.BHATTI.	-	1,50,000
ZALA RAVIRAJSINH.	-	1,30,000
SALARY PAYABLE.		4,50,000
Total	**19,21,000**	**11,91,024**

TRADE PAYABLES (GOODS)

Amt. in Rs.

PARTICULARS	31-Mar-20	
	Long Term	Short Term
B.R.C.BRICKS.	-	82,000
MADHAV BRICKS.	-	35,41,479
MADHAV MOTOR REWINDING & ELECTRICALS.	-	77,010
MAHARASHTRA STEEL TUBE CO.	-	12,734
MAHAVIRSINHJI HARISINHJI GOHIL.	-	7,50,000
POONAM TRADERS.	-	89,310
RADHE TRANSPORT.	-	18,96,728
SATGURU COLOR WORLD.	-	1,52,629
SAURASHTRA SANITARY STORES.	-	63,120
SHIV SHAKTI TRADERS.	-	1,27,904
SHREE LABH MARKETING CO.	-	66,000
SHREEJI STONE INDUSTRIES.	-	4,89,040
SHUBHAM EXIM.	-	19,35,358
SITARAM ENTERPRISE	-	30,150
SITARAM QUARRY.	-	9,26,899
TIKHABHAI R. CHAVDA.	-	8,81,600
TORAL MARBLE.		1,04,902
UNIVERSAL AGENCIES.		34,592
VIRBHADRASINH V. GOHIL.	-	7,43,578
WEL COME ROADLINES.	-	87,796
Total	-	**1,20,92,829**

ADVANCE FROM CUSTOMERS

Amt. in Rs.

PARTICULARS	31-Mar-20	
	Long Term	Short Term
Advance From Customers - AALAY		
EARTH AALAY MAINTENANCE DEPOSIT.	-	9,47,340
Sub total (A)	-	9,47,340

Advance From Customers - UPVANDARSHAN -1			
ASHWIN D. DAVE (SHOP NO.4)		-	1,50,000
CUSTOMER ADVANCE - UPVANDARSHAN		-	10,30,847
DARSHANBHAI H. BHATT (FLAT NO.B-203)		-	4,20,000
DEVUBEN VAGHABHAI (		-	6,00,000
DHARMISHTABA R. GOHIL (SHOP NO.1-2-3)		-	3,75,000
DIPALI NIRAJBHAI BADHEKA (		-	47,825
JAGRUTIBEN N. BHADIYADRA.(FLAT NO.B-401)		-	1,18,400
KULDIPSINH R. CHUDASAMA.		-	2,54,635
KUMARBHAI NATVARLAL DASADIA.		-	96,400
MAHIPALSINH GOHIL (FLAT NO.102)		-	2,00,000
MANISHABEN V. HAMIRANI(		-	2,39,125
MANJUBEN VALABHAI MER (		-	4,59,120
NIMABEN DIPAKBHAI PANDYA (FLAT NO.A-301)		-	9,09,000
PRADIPSINH JAYVANTSINH GOHIL (SHOP-5)		-	3,46,950
PRAHLADSINH NARUBHA GOHIL (		-	2,79,205
PRAKASHBA M. GOHIL (		-	6,000
RUPESHBHAI SURESHBHAI CHACHANI.(		-	67,387
ZALA NARESHBHAI KHODABHAI(		-	47,825
	Sub total (B)	-	56,47,719

Advance From Customers - UPVANDARSHAN - 2			
ASHABEN M. KADEWAL (FLA T NO.301)		-	10,000
KIRTIBEN (SHOP NO.7)		-	2,26,800
MANCHHABA V. CHUDASAMA (SHOP NO.2)		-	6,00,000
REKHABEN BAKULBHAI ACHARYA (FLAT NO.401)		-	2,00,000
SAMITABEN K. LASHKARI (SHOP NO.		-	50,000
	Sub total (C)	-	10,86,800

Advance From Customers - UPVANDARSHAN - 4			
BRIJRAJSINH D. CHUDASAMA (SHOP NO.6)		-	1,96,000
GITABA DEVENDRASINH JADEJA (FLAT NO.103)		-	2,56,693
KAMUBEN JERAMBHAI VALA (FLAT NO.303)		-	1,51,791
LALITABEN J. SARVAIYA (FLAT NO.302)		-	6,81,000
PRASANNABA K. CHUDASAMA (FLAT NO.305)		-	14,347
SANJAY BACHUBHAI VAGHELA. (SHOP NO.8)		-	20,000
SHITALBA P. GOHIL (FLAT NO.401)		-	14,347
VIBHAJI B. JADEJA (SHOP NO.3-4)		-	5,75,000
	Sub total (D)	-	19,09,178

Advance From Customers - VIJAYRAJ NAGAR - AVADH			
PRITIBA V. GOHIL		-	1,00,000
	Sub total (E)	-	1,00,000

Advance From Customers - SUBHASHNAGAR (BHAKTI RESIDENCY - 1)			
BIMAL MANOJBHAI BHATT.		-	4,77,500
CUSTOMER ADVANCE		-	15,55,587
	Sub total (F)	-	20,33,087

Advance From Customers (BHAKTI RESIDENCY - 2)			
ANIL SHANTILAL JAIN (SHOP NO.4)			3,00,000
VIMAL SANGHAVI		-	1,50,000
	Sub total (G)	43,921	4,50,000

Advance From Customers (NILKANTH RESIDENCY)			
RANJITSINH PRAVINSINH JADEJA		-	5,60,000
	Sub total (H)	-	5,60,000
	Total (A) + (B) + (C) + (D) + (E) + (F) + (G) + (H)	-	**1,27,34,124**

TRADE PAYABLES (EXP)

PARTICULARS	31-Mar-20	
	Long Term	Short Term
	-	
HUSSEN J. MAKADA.	-	46,000
JAYANTIBHAI P. CHAUHAN.	-	2,56,875
MUFDDAL J. MAKADA.	-	2,46,500
NILKANTH FEBRICATION WORKS.	-	36,900
Total	-	**5,86,275**

STATUTORY DUES

PARTICULARS	31-Mar-20	
	Long Term	Short Term
CGST PAYABLE		25,546
SGST PAYABLE		25,546
TDS PAYABLE	-	3,63,174
Total	-	4,14,266

TRADE RECEIVABLES

PARTICULARS	31-Mar-20	
	Long Term	Short Term
ASHISH POPATBHAI BHUNGALIYA (SHOP-17)	-	1,96,000
KRUPABA S. ZALA (FLAT NO.102)	4,48,000	-
MINAKSHIBA Y. JADEJA (FLAT NO.B-103)	-	2,08,045
NIKUNJBHAI J. KUVADIYA (EARTH-NO.E/1)	15,00,000	-
TRUPTIBEN C. GOSWAMI (FLAT NO.B-504)	-	2,93,120
Total	19,48,000	6,97,165

SECURITY DEPOSITS

PARTICULARS	31-Mar-20	
	Long Term	Short Term
PGVCL	-	5,000
VAT DEPOSIT	-	10,000
Total	-	15,000

ADVANCE TO SUPPLIERS

PARTICULARS	31-Mar-20	
	Long Term	Short Term
ACTIVE ELEVATORS.	-	2,00,000
DILIPKUMAR & CO.	-	32,915
E PRESS ENTERPRISE	-	1,50,000
EXPRESS ELEVATOR.	-	2,36,000
EZZY GLASS & ALUMINIUM.	-	50,000
PREDICABLE AGRO PRODUCTS PVT.LTD.	-	6,00,000
SHREE KHODIYAR PEVAR BLOCK.	-	50,000
V GRAPHICS.	-	1,00,000
VISION ELEVATORS PVT. LTD.	-	1,00,000
YASH ENTERPRISE.	-	1,10,933
Total	-	16,29,848

BALANCE WITH STATUTORY/GOVERNMENT AUTHORITIES

PARTICULARS	31-Mar-20	
	Long Term	Short Term
CGST RECEIVABLE	-	29,76,277
SGST RECEIVABLE	-	30,26,688
GST RECEIVABLE ON ADVANCE RECEIPT	-	10,47,192
Total	-	70,50,157

GOPLANI & ASSO. FRN 130 BHAVNAGAR CHARTERED ACCOUNTANTS

SHIVANAND INFRACON PRIVATE LIMITED

Plot no.1506/A, Office No.111, First Floor Earth Aalay, Ghogha Circle,
Bhavnagar - 364002

TAX AUDIT REPORT

2019-20

P. D. Goplani & Associates
Chartered Accountants
A-104/105, Leela Efcee,
Waghawadi Road, Bhavnagar – 364002
Contact No. : (0278) 2570105/106

FORM NO. 3CA
[*See* rule 6G (1) (a)]

Audit report under section 44AB of the Income - tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

We report that the statutory audit of M/s. **SHIVANAND INFRACON PVT LTD, Plot No.1506/A, Office No.111, First Floor Earth Aalay, Ghogha Circle, BAHVNAGAR, GUJARAT-364002', PAN - AATCS2287D** was conducted by M/s. in pursuance of the provisions of the **Companies Act 2013** Act,and We annex hereto a copy of their audit report dated **Deth December , 2020** along with a copy of each of:-

(a) the audited Profit and loss account for the period beginning from **01 April 2019** to ending on **31 March 2020**

(b) the audited balance sheet as at **31 March 2020** ; and

(c) documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

S.No	Qualification	Comments
1	Records produced for verification of payments through account payee cheque were not sufficient	Clause 21(d)(A)/ (B) : In the absence of necessary evidences, we are unable to verify that whether the payment covered under section 40A(3) and 40A(3A) read with rule 6DD were made otherwise than by way of account payee cheque drawn on bank or account payee bank draft. Clause 31(a)/ 31(b)/ 31(c)/ 31(d)/ 31(e): In the absence of necessary evidences, we are unable to verify that whether any loans or deposits taken, accepted or repaid otherwise than by way of account payee cheque drawn on bank or account payee bank draft.
2	Others	We have verified the compliance with the provisions of Chapter XVII- B regarding the deduction of tax at source and regarding the payment thereof to the credit of the Central Govt. In accordance with the Auditing Standards generally accepted in India which include test checks and the concept of materiality. The non-compliances, if any, revealed during the such audit procedures is mentioned in Clause 21(b). Regarding non deduction of tax on payment of Freight, the assessee has contended that no deduction of tax has been made wherever required, and declaration as per prescribed format was received from the transporters. However, such declarations have not been produced before us for verification.
3	Others	In the absence of the information of the term capital expenditure under the Act and the same being a technical matter, the classification has been made keeping in view the accounting distinction between the capital and revenue and recommendations made in the Guidance Note issued by the Institute of Chartered Accountants of India.

4	Records produced for verification of payments through account payee cheque were not sufficient	Clause 31(ba)/ 31(bb)/ 31(bc)/31(bd): In the absence of necessary evidences, we are unable to verify that whether any amount received or payment made otherwise than by way of account payee cheque drawn on bank or account payee bank draft.
5	Others	The particulars or information reported under various clauses in this report are purely on the basis of the books of accounts produced before us for verification and as per the information and explanations given by assessee.

Place : BHAVNAGAR
Date : 15/01/2021

P D GOPLANI & ASSOCIATES
(Chartered Accountants)
Reg No. :0118023W

CA PREM GOPLANI
Partner
Membership No :103765
Firm PAN : AANFP7008E
UDIN : 21103765AAAAAH4425

FORM NO. 3CD

[*See* rule 6 G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1.	Name of the assessee	**SHIVANAND INFRACON PVT LTD**
2.	Address	**Plot No.1506/A, Office No.111, First Floor Earth Aalay, Ghogha Circle, BAHVNAGAR, GUJARAT-364002**
3.	Permanent Account Number (PAN)	**AATCS2287D**
4.	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same	**Yes** **Annexure No - 1**
5.	Status	**Private Limited**
6.	Previous year	**From 01/04/2019 To 31/03/2020**
7.	Assessment year	**2020-2021**
8.	Indicate the relevant clause of section 44AB under which the audit has been conducted	**Clause 44AB(a)**
8a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB	**NO**

PART - B

9. (a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	NA
9. (b)	If there is any change in the partners or members or in their profit sharing ratios since the last date of preceding year, the particulars of such change.	
10. (a)	Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)	Annexure No. : 2
10. (b)	If there is any change in the nature of business or profession, the particulars of such change.	
11. (a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	Annexure No. : 3
11. (b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	
11. (c)	List of books of account and nature of relevant documents examined.	
12.	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No
13. (a)	Method of accounting employed in the previous year.	Mercantile system
13. (b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	No

19.	Amounts admissible under sections: 32AC, 32AD, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35(ABB), 35(AC), 35(AD), 35(CCA), 35(CCB), 35(CCC), 35(CCD), 35D, 35DD, 35DDA, 35E :- (a)Debited to Profit and Loss Account and Allowable (b)Not Debited to profit and Loss Account.	NIL
20. (a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	NIL
20. (b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):	NIL
21. (a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	Annexure No. : 6
21. (b)	Amounts inadmissible under section 40(a):-	NIL
21. (c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	NIL
21. (d)	Disallowance/ deemed income under section 40A(3):	Yes
21. (A)	On the basis of the examination of books of account and other relevant documents/ evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	
21. (B)	On the basis of the examination of books of account and other relevant documents/ evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	Yes
21. (e)	provision for payment of gratuity not allowable under section 40A(7),	
21. (f)	any sum paid by the assessee as an employer not allowable under section 40A(9);	NIL
21. (g)	particulars of any liability of a contingent nature;	NIL
21. (h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	NIL
21. (i)	Amounts inadmissible under the proviso to section 36(1)(iii).	NIL
22.	Amount of Interest inadmissible under section 23 of the Micro, Small and Medium Enterprise Development Act, 2006.	NIL
23.	Particulars of payments made to persons specified under section 40A(2)(b).	Annexure No. : 7
24.	Amounts deemed to be profits and gains under section 32AC, 32AD or 33AB or 33ABA or 33AC.	NIL
25.	Any amount of profit chargeable to tax under section 41 and computation thereof.	NIL
26.	In respect of any sum referred to in clause (a), *(b)*, (c), (d), (e), *(f)* or (g) of section 43B, the liability for which:--	NIL
26.(A)	Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	
26.(A)(a)	paid during the previous year;	

P.D. GOPLANI & ASSO. FRN 118023W BHAVNAGAR CHARTERED ACCOUNTANTS

26.(A)(b)	not paid during the previous year;	
26.(B)	was incurred in the previous year and was	Annexure No. : 8
26.(B)(a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	
26.(B)(b)	not paid on or before the aforesaid date. (State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.)	No
27. (a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	NIL
27. (b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	NIL
28.	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.	No
29.	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as reffered to in section 56(2)(viib), if yes, please furnish the details of the same.	NA
29.**(a)**	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56	No
29.**(b)**	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56?	No
30.	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	No
30.**(a)**	Whether primary adjustment to transfer price, as referred to in sub-section 1) of section 92Ce, has been made during the previous year	No
30.**(b)**	Whether the assessee has incurred expenditure during the previos year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B	No
31.(a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :—	Annexure No. : 9 (a)
31.(a)(i)	name, address and Permanent Account Number (if a vailable with the assessee) of the lender or depositor;	
31.(a)(ii)	amount of loan or deposit taken or accepted;	
31.(a)(iii)	whether the loan or deposit was squared up during the previous year;	
31.(a)(iv)	maximum amount outstanding in the account at any time during the previous year;	
31.(a)(v)	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	

31.(a)(vi)	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
31.(b)	Particulars of each specified sum in an amount exceeeding the limit specified in section 269SS talen or accepted during the previous year:-	Annexure No. : 9 (b)
31.(b)(i)	name, address and Permanent Account Number (if a vailable with the assessee) of the person from whom specified sum is received;	
31.(b)(ii)	amount of specified sum taken or accepted;	
31.(b)(iii)	whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	
31.(b)(iv)	in case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
	(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by the Central, State or Provincial Act.)	
31.**(ba)**	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggreate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is othewise than by a cheque or bank draft or use of electronic clearing system through a bank account	None
31.**(bb)**	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	None
31.**(bc)**	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account, during the previous year	None
31.**(bd)**	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	None
31. (c)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year: -	Annexure No. : 9 (c)
31. (c)(i)	name, address and permanent Account Number (if available with the assessee) of the payee;	
31. (c)(ii)	amount of the repayment;	
31. (c)(iii)	maximum amounts outstanding in the account at any time during the previous year;	

P.D. GOPLANI & CO. FRN 118023W BHAVNAGAR CHARTERED ACCOUNTANTS

31. (c)(iv)	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	
31. (c)(v)	in case the ewpayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
31.(d)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—	None
31.(d)(i)	name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;	
31.(d)(ii)	amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.	
31.(e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—	None
31.(e)(i)	name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;	
31.(e)(ii)	amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year.	
	(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act)	
32. (a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available:	No
32. (b)	whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	No
32. (c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	No
32. (d)	whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	No
32. (e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	No
33.	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	NIL
34. (a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:	Annexure No. : 10 Yes

(b)	whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details	Annexure No. : 11 Yes
(c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:	Annexure No. : 12 Yes
35.(a)	In the case of a trading concern, give quantitative details of principal items of goods traded :	None
(i)	Opening Stock;	
(ii)	purchases during the previous year;	
(iii)	sales during the previous year;	
(iv)	closing stock;	
(v)	shortage/excess, if any	
35.(b)	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :	None
A.	Raw Materials:	
(i)	opening stock;	
(ii)	purchases during the previous year;	
(iii)	consumption during the previous year	
(iv)	sales during the previous year;	
(v)	closing stock;	
(vi)	*Yield of finished products;	
(vii)	* Percentage of yield;	
(viii)	*shortage/excess, if any.	
B.	Finished products/by-products :	
(i)	opening stock;	
(ii)	purchases during the previous year;	
(iii)	quantity manufactured during the previous year;	
(iv)	sales during the previous year;	
(v)	closing stock;	
(vi)	shortage/excess, if any.	
36.	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form:-	No
36. (a)	total amount of distributed profits;	
36. (b)	amount of reduction as referred to in section 115-O(1A)(i);	
36. (c)	amount of reduction as referred to in section 115-O(1A)(ii);	
36. (d)	total tax paid thereon;	
36. (e)	dates of payment with amounts.	
36 (A)	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2	No
37.	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified	NA

	by the cost auditor	
38.	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the auditor.	NA
39.	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if a ny, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	NA
40.	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:	Annexure No. : 13
41.	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth-tax Act, 1957 alongwith details of relevant proceedings	No
42	Whether the assessee is required to furnish statement in Form No.61 or Form No.61A or Form 61B	No
43	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286	No

FOR P D GOPLANI & ASSOCIATES
(Chartered Accountants)
Reg No. :0118023W

CA PREM GOPLANI
Partner
Membership No 103765
AANFP7008E
UDIN : 21103765AAAAAH4425

Place: BHAVNAGAR
Date: 15/01/2021

Annexures Forming Part of 3CD For The Period Ended on 31 March 2020

ANNEXURE NO :- 1

Detail of Indirect taxes applicable					
Sno	Nature of Registration	State	Other Indirect Tax/Duty	Description [Not for E-filling]	Reg. No.
1	Goods and Service Tax	GUJARAT			24AATCS2287D1Z4

ANNEXURE NO :- 2

Nature of Business & Profession 10 (a)			
Sno	Sector	Sub Sector	Code
1	CONSTRUCTION	Building of complete constructions or parts civil contractors	06002

ANNEXURE NO :- 3

List of Books								
Books of Account Prescribed U/s 44AA		Books of Account Maintained						Books of Account Examined
Sno	Books Prescribed	Books Maintained	Address 1	Address 2	City/Town/District	State	Pin Code	Books Examined
1	None	CASH BOOK	Plot No.1506/A, Office No.111,Earth Aalay	Ghogha Circle	BAHVNAGAR	GUJARAT	364001	CASH BOOK
2	None	BANK BOOK	Plot No.1506/A, Office No.111,Earth Aalay	Ghogha Circle	BAHVNAGAR	GUJARAT	364001	BANK BOOK
3	None	SALES REGISTER	Plot No.1506/A, Office No.111,Earth Aalay	Ghogha Circle	BAHVNAGAR	GUJARAT	364001	SALES REGISTER
4	None	PURCHASE REGISTER	Plot No.1506/A, Office No.111,Earth Aalay	Ghogha Circle	BAHVNAGAR	GUJARAT	364001	PURCHASE REGISTER
5	None	JOURNAL REGISTER	Plot No.1506/A, Office No.111,Earth Aalay	Ghogha Circle	BAHVNAGAR	GUJARAT	364001	JOURNAL REGISTER
6	None	ALL LEDGERS	Plot No.1506/A, Office No.111,Earth Aalay	Ghogha Circle	BAHVNAGAR	GUJARAT	364001	ALL LEDGERS
7	None	SUPPLEMENTRY INVOICES AND VOUCHERS	Plot No.1506/A, Office No.111,Earth Aalay	Ghogha Circle	BAHVNAGAR	GUJARAT	364002	SUPPLEMENTRY INVOICES AND VOUCHERS

ANNEXURE NO :- 4

Disclosure as per ICDS		
Sno	ICDS	Disclosure
1	ICDS I - Accounting Policies	Fundamental accounting assumptions viz. Going Concern, Consistency and Accrual are followed by the assessee. Significant accounting policies adopted is disclosed in notes forming part of annual accounts. Kindly refer notes to financial statements attached in this regard. There is no change in accounting policy during the year.
2	ICDS II - Valuation of Inventories	WIP of construction - At cost plus gross profit on percentage completion.
3	ICDS III - Construction Contracts	The accounts have been prepared as per the percentage completion method of construction contracts.Total cost incurred up to 31.03.20 on site 6 sites is Rs. 13.27 CR Crores and recognized gross profit is Rs. 1.93 Cr on estimated percent completion,. Total outstanding as on 31.03.20 of advances received is 1.27 Cr.
4	ICDS IV - Revenue Recognition	Income is recognised as per the percentage completion of project.
5	ICDS V - Tangible Fixed Assets	As per accounting policy disclosed in notes to financial statements.
6	ICDS VII - Government Grants	Not Applicable
7	ICDS IX - Borrowing Costs	Borrowing cost in respect to Capital Expenditure is capitalized upto the period of the assets put to use. Borrowing cost of working capital funds is charged to Profit and Loss Account as expense.
8	ICDS IX - Borrowing Costs	A provision is recognized when the assessee has a legal and constructive obligation as a result of past event, for which it is probable that cash outflow will be required and a reliable estimate can be made of the amount of the obligation. A contingent liability is disclosed when the assessee has possible or present obligation where it is not probable that an outflow of resources will be required to settle it. Contingent assets are neither recognized nor disclosed.

Annexure : 5

Depreciation allowable as per Income Tax Act for the period ended on 31/3/2020

						--ADDITIONS--		--DEDUCTIONS--								
SN	Description/ Block of asset	Opening WDV	Adjustment to WDV U/s 115BAA	Adjusted WDV	Rate	180 Days OR more	Less Than 180 Days	180 Days OR more	Less Than 180 Days	Capital Gain	Total	Depreciation	Add. Depreciation	Total Depreciation	Closing WDV	Block Nil(Y/N)
1	Buildings	44139.12	0.00	44139.12	10 %			0.00	0.00	0.00	44139.12	4413.91	0.00	4413.91	39725.21	N
2	Machinery and plant	120038.68	0.00	120038.68	15 %			0.00	0.00	0.00	120038.68	18005.80	0.00	18005.80	102032.88	N
3	Machinery and plant	7812.00	0.00	7812.00	40 %			0.00	0.00	0.00	7812.00	3124.80	0.00	3124.80	4687.20	N
4	Furniture and fittings	17623.72	0.00	17623.72	10 %			0.00	0.00	0.00	17623.72	1762.37	0.00	1762.37	15861.35	N
5	Machinery and plant	447330.10	0.00	447330.10	30 %			0.00	0.00	0.00	447330.10	134199.03	0.00	134199.03	313131.07	N
	Total	636943.62	0.00	636943.62		0.00	0.00	0.00	0.00	0.00	636943.62	161505.91	0.00	161505.91	475437.71	

ANNEXURE NO :- 6

Amount debited to profit & loss account being in the nature of capital, personal, advertisement expenditure etc.			
Sno	Nature of Expenditure	Description of Expenditure	Amount
1	Expenditure by way of any other penalty or fine not covered above	INTEREST ON STATUTORY DUES	1,11,629.00
2	Expenditure by way of any other penalty or fine not covered above	TDS EXPENSES	14,864.00

ANNEXURE NO :- 7

Particulars of payments made to persons specified under sections 40 A(2)(b)					
Sno	Name of Related Party	PAN No	Relation	Nature	Payment made(Amount)
1	GHANSHYAMSINH GOHIL	ADPPG7979L	DIRECTOR	INTEREST ON LOAN	33,94,700.00

ANNEXURE NO :- 8

Liability Incurred During the previous year					
Sno	Section	Nature of Laibility	Amount Incurred in prv. year but remaining outstanding on last day of prv. year.	Amount paid/set off before the due date of filing return/date upto which reportd in the tax audit report,whichever earlier.	Amount Unpaid on the due date of filing return/date upto which reportd in the tax audit report,whichever earlier.
1	Sec 43B(a)-tax , duty,cess,fee etc	TDS	3,63,174.00	3,63,174.00	0.00
2	Sec 43B(a)-tax , duty,cess,fee etc	CGST	25,546.00	25,546.00	0.00
3	Sec 43B(a)-tax , duty,cess,fee etc	SGST	25,546.00	25,546.00	0.00

ANNEXURE NO :- 9

Particulars of Acceptance of Loan or Deposit in an Amount Exceeding the Limit Specified u/s 269SS during the previous year (Clause 31(a))								
Sno	Name	Address	PAN No	Amount of Loan Accepted	Whether Loan Squared up	Maximum Amount Outstanding	Whether the Loan or Deposit was Accepted by Cheque or Bank Draft or Electronic Clearing System	If Loan or Deposit taken or Repaid by Cheque or Bank Draft whether Same by Repaid by Account Payee Cheque or Bank Draft
1	GHANSHYAMSINH A. GOHIL.	BHAVNAGAR	ADPPG7979L	57,99,500.00	No	5,85,84,349.00	Cheque	Account Payee Cheque

Particulars of Acceptance of Loan or Deposit in an Amount Exceeding the Limit Specified u/s 269SS during the previous year (Clause 31(b))								
Sno	Name	Address	PAN No	Amount of Loan Accepted	Whether Loan Squared up	Maximum Amount Outstanding	Whether the Loan or Deposit was Accepted by Cheque or Bank Draft or Electronic Clearing System	If Loan or Deposit taken or Repaid by Cheque or Bank Draft whether Same by Repaid by Account Payee Cheque or Bank Draft
1	DARSHANBHAI H. BHATT	BHAVNAGAR		10,000.00	0.00	420000	Cheque	Account Payee Cheque
2	NIMABEN DIPAKBHAI PANDYA	BHAVNAGAR		3,94,000.00	0.00	909000	Cheque	Account Payee Cheque
3	PRAKASHBA M. GOHIL	BHAVNAGAR		6,000.00	0.00	6000	Cheque	Account Payee Cheque
4	KIRTIBEN	BHAVNAGAR		2,26,800.00	0.00	226800	Cheque	Account Payee Cheque
5	MANCHHABA V. CHUDASAMA	BHAVNAGAR		75,000.00	0.00	600000	Cheque	Account Payee Cheque
6	REKHABEN BAKULBHAI ACHARYA	BHAVNAGAR		2,00,000.00	0.00	200000	Cheque	Account Payee Cheque
7	LALITABEN J. SARVAIYA	BHAVNAGAR		6,81,000.00	0.00	681000	Cheque	Account Payee Cheque
8	SANJAY BACHUBHAI VAGHELA.	BHAVNAGAR		20,000.00	0.00	20000	Cheque	Account Payee Cheque
9	VIBHAJI B. JADEJA	BHAVNAGAR		5,75,000.00	0.00	575000	Cheque	Account Payee Cheque
10	ANIL SHANTILAL JAIN	BHAVNAGAR		3,00,000.00	0.00	300000	Cheque	Account Payee Cheque
11	VIMAL SANGHAVI	BHAVNAGAR		1,50,000.00	0.00	150000	Cheque	Account Payee Cheque
12	RANJITSINH P. JADEJA	BHAVNAGAR		5,10,000.00	0.00	560000	Electronic Clearing System	

Particulars of Each Repayment of Loan or Deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year (Clause 31(c))							
Sno	Name	Address	PAN No	Amount of Repayment	Maximum Amount Outstanding	Whether the Repayment was made by Cheque or Bank Draft or use of Electronic Clearing System through a Bank Account	In case the Repayment was made by Cheque or Bank Draft, whether the same was taken or accepted by an Account Payee Cheque or an Account Payee Bank Draft
1	GHANSHYAMSINH A. GOHIL.	BHAVNAGAR	ADPPG7979L	32,95,420.00	5,85,84,349.00	Cheque	Account Payee Cheque
2	APEKSHA FENAL SHAH.	BHAVNAGAR		6,90,000.00	6,90,000.00	Cheque	Account Payee Cheque
3	JYOTSNABEN PRAVINCHANDRA SHAH.	BHAVNAGAR		6,90,000.00	6,90,000.00	Cheque	Account Payee Cheque
4	PRAVINCHANDRA SAKARLAL SHAH.	BHAVNAGAR		6,90,000.00	6,90,000.00	Cheque	Account Payee Cheque

ANNEXURE NO :- 10

TDS Details as per chapter XVII-B & XVII-BB										
Sno	TAN No.	Section	Nature of Payment	Total Amount Paid/ Received as per nature specified in the column 3	Total Amount on which Tax is required to be deducted/ collected out of column 4	Total Amount on which Tax was deducted or collected at specified rate out of column 5v	Amount of Tax deducted or collected out of column 6	Total Amount on which tax was deducted or collected at less than specified rate out of Column 7	Amount of Tax deducted/ collected on column 8	Amount of Tax deducted or collected not deposited to the credit of the central govt. Out of column 6 & 8
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	AHMS25940F	194C	Payments to contractor and sub-contractors	34,58,739.00	34,58,739.00	34,58,739.00	32,509.00	0.00	0.00	0.00
2	AHMS25940F	194J	Fees for professional or technical services	41,000.00	41,000.00	41,000.00	4,100.00	0.00	0.00	0.00
3	AHMS25940F	194A	Interest other than interest on securities	33,94,700.00	33,94,700.00	33,94,700.00	3,39,470.00	0.00	0.00	0.00

ANNEXURE NO :- 11

TDS Statement Details					
Sno	TAN No.	Type of Form	Due date of furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contain information about all transaction which are required to be reported
1	AHMS25940F	Form 26Q	31/10/2019	18/10/2020	Yes
2	AHMS25940F	Form 26Q	31/07/2020	13/10/2020	Yes

ANNEXURE NO :- 12

Interest details paid u/s 201(1A), or 206C(7)				
Sno	TAN No.	Amount of interest u/s 201(1A)/206C(7) is payable	Amount paid out of column(2) along with date of payment	Dates of payment
1	AHMS25940F	4,094.00	4,094.00	26/09/2019
2	AHMS25940F	3,675.00	3,675.00	26/09/2019
3	AHMS25940F	125.00	125.00	26/09/2019
4	AHMS25940F	41,360.00	41,360.00	30/09/2019
5	AHMS25940F	3,150.00	3,150.00	30/09/2019
6	AHMS25940F	265.00	265.00	16/10/2019

ANNEXURE NO :- 13

Accounting Ratios Current Year(Clause 40)			
Sno	Description	Formula	Ratio
1	Total Turnover		2,04,25,000.00
2	Gross Profit Ratio(%)	6853343 / 20425000 * 100	33.55 %
3	Net Profit Ratio(%)	630798 / 20425000 * 100	3.09 %
4	Stock Turnover Ratio(%)	0 / 20425000 * 100	0 %
5	Material Consumed/Finished Goods Produced	0 / 0 * 100	0 %

Accounting Ratios Previous Year(Clause 40)			
Sno	Description	Formula	Ratio
1	Total Turnover		2,20,95,000.00
2	Gross Profit Ratio(%)	8356865 / 22095000 * 100	37.82 %
3	Net Profit Ratio(%)	505272 / 22095000 * 100	2.29 %
4	Stock Turnover Ratio(%)	0 / 22095000 * 100	0 %
5	Material Consumed/Finished Goods Produced	0 / 0 * 100	0 %

SHIVANAND INFRACON PRIVATE LIMITED

Plot no.1506/A, Office No.111, First Floor Earth Aalay, Ghogha Circle,

CERTIFICATE

We, Shivanand Infracon Private Limited, having PAN No: AATCS2287D, hereby certify that we have made all the payments exceeding Rs.10,000/- (Rupees Ten Thousand) and covered under section 40A(3) and 40A(3A) by an account payee cheque drawn on a Bank or an account payee demand draft issued by a bank only.

FOR SHIVANAND INFRACON PRIVATE LIMITED

Ghanshyam

GHANSHYAM GOHIL
DIRECTOR
DIN: 07057964

I.H. Gohil

INDRAJIT GOHIL
DIRECTOR
DIN: 07936775

PLACE : BHAVNAGAR
DATE: JANUARY 15, 2021

SHIVANAND INFRACON PRIVATE LIMITED

Plot no.1506/A, Office No.111, First Floor Earth Aalay, Ghogha Circle,

CERTIFICATE

We, Shivanand Infracon Private Limited, having PAN No: AATCS2287D, hereby certify that we have taken all loans or deposit and made repayment of such loan or deposit through an account payee cheque drawn on a Bank or an account payee demand draft issued by a bank only.

FOR SHIVANAND INFRACON PRIVATE LIMITED

Ghanshyam

GHANSHYAM GOHIL
DIRECTOR
DIN: 07057964

I. K. Gohil

INDRAJIT GOHIL
DIRECTOR
DIN: 07936775

PLACE : BHAVNAGAR
DATE: JANUARY 15, 2021

SHIVANAND INFRACON PRIVATE LIMITED

Plot no.1506/A, Office No.111, First Floor Earth Aalay, Ghogha Circle,

CERTIFICATE

We, Shivanand Infracon Private Limited,having PAN No: AATCS2287D, hereby certify that our cash balance as on 31st March, 2020 is Rs. 19,85,063/-

FOR SHIVANAND INFRACON PRIVATE LIMITED

GHANSHYAM GOHIL	**INDRAJIT GOHIL**
DIRECTOR	**DIRECTOR**
DIN: 07057964	DIN: 07936775

PLACE : BHAVNAGAR

DATE: JANUARY 15, 2021