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HARI INFRASTRUCTURE

689/1,
Panchvati Park Society,
Sector 23
Gandhinagar
Gandhinagar : 382023

PAN : AAJFH6730P

-: Tax Audit Report :-

F.Y. 2016-17
A.Y. 2017-18

Auditors :-

G J K & Associates
Chartered Accountants
307, 3rd Floor, Abhishek Complex,
Sector 11 Gandhinagar
Gandhinagar : 382011
Phone: 079-23234164,Mobile: 9898335598,Email: cagjkco@gmail.com
PAN : AATPR8573Q

G J K & Associates
Chartered Accountants
307, 3rd Floor, Abhishek Complex, Sector 11 Gandhinagar Gandhinagar : 382011
Phone: 079-23234164,Mobile: 9898335598,Email: cagjkco@gmail.com

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause(b) of sub-rule(1) of rule 6G

1. We have examined the Balance Sheet as on 31st March, 2017 and the Profit and loss account for the period beginning from 01/04/2016 to ending on 31/03/2017 attached herewith, of
   HARI INFRASTRUCTURE
   689/1, Panchmoti Park Society, Sector 23 Gandhinagar Gandhinagar : 382023
   PAN **AAJFH6730P**
2. We certify that the Balance Sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at Gandhinagar and 0 branches.
3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any
   (i) As per Notes to the Accounts and Significant Accounting Policy attached with the Balance Sheet.

   (b) Subject to above-
   (A) We have obtained all the information and explanations which, to the best of Our knowledge and belief, were necessary for the purposes of the audit
   (B) In Our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from Our examination of the books
   (C) In Our opinion and to the best of Our information and according to the explanations give to Us, the said accounts, read with notes thereon, if any, give a true and fair view
   (i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2017; and
   (ii) In the case of the Profit and loss account, of the Profit of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished u/s.44AB is annexed herewith in Form No.3CD
5. In Our opinion and to the best of Our information and according to explanations given to Us, the particulars given in the said Form No.3CD and the Annexure thereto are true and correct. Subject to following observations/qualifications, if any

SN	*Qualification Type*	*Observations/Qualifications*
1		

G J K & Associates
Chartered Accountants

G J K & ASSOCIATES F.R. No. 108276W CHARTERED ACCOUNTANTS

GORDHANBHAI J RAGHAVANI
Partner
Mem.No.: 037210
FRN No.: 108276W

Place Gandhinagar
Date 13/07/2017

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G J K & Associates
Chartered Accountants
307, 3rd Floor, Abhishek Complex, Sector 11 Gandhinagar Gandhinagar : 382011
Phone: 079-23234164 Mobile: 9898335598 Email: cagjkco@gmail.com

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act,1961

PART-A

01	Name of the assessee	HARI INFRASTRUCTURE
02	Address	689/1, Panchvati Park Society, Sector 23 Gandhinagar Gandhinagar : 382023
03	Permanent Account Number	AAJFH6730P
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, custom duty, etc. If yes, please furnish the registration number or any other identification number alloted for the same. : No	
05	Status	Partnership Firm
06	Previous Year From	01/04/2016 to 31/03/2017
07	Assessment Year	2017-18
08	Indicate the relevant clause of section 44AB under which the audit has been conducted :	

Relevant clause of section 44AB under which the audit has been conducted
Clause 44AB(d)- Profits and gains lower than deemed profit u/s. 44AD

PART-B

09 a) In firm or association of persons, indicate names of partners/ members and their profit sharing ratios
In case of AOP, whether shares of members are indeterminate or unknown ? :

Name of Partners/Members	*Ratio (%)*
Nisharg Hasmukhbhai Patel	50%
Bhavik Babubhai Patel	10%
Umeshkumar Nagarbhai Patel	10%
Thakarsibhai Valjibhai Prajapati	10%
Dashrathbhai Govindbhai Patel	6.5%
Bhavanbhai Ramjibhai Patel	7%
Dahyabhai Joitaram Patel	6.5%

b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change : No Change

10 a) Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession) :

Code	*Sub-sector*	*Sector*
0401	BUILDERS	BUILDERS

b) If there is any change in the nature of business or profession, the particulars of such change : No Change

11 a) Whether books of account are prescribed u/s.44AA ? If yes, list of books so prescribed : No

b) List of books of account maintained and the address at which the books of accounts are kept.
(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at onelocation, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) :

Books maintained	*Address*	*City*	*State*	*Pincode*
Cash Book, Bank Book, Ledger, Journal Register, Sales Register, Purchase Register	689/1, Panchvati Park Society, Sector 23 Gandhinagar	Gandhinagar	GUJARAT	382023

c) List of books of account and nature of relevant documents examined : **Cash Book, Bank Book, Ledger, Journal Register, Sa (All books are computerised)**

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12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : No		
13	a)	Method of accounting employed in the previous year : **Mercantile system**	
	b)	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ? : **There is no change in the method of accounting during the year**	
	c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss : **Not Applicable**	
	d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified u/s.145(2) : No	
	e)	If answer to (d) above is in the affirmative, give the details of such adjustments	
	f)	Disclosure as per ICDS	
14	a)	Method of valuation of closing stock employed in the previous year : **At Cost or Market Price whichever is less**	
	b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish : No	
15	Give the following particulars of the capital asset converted into stock-in-trade : **Not Applicable as no capital assets are converted into stock in trade during the year**		
16	Amount not credited to the profit and loss account, being		
	a)	The items falling within the scope of section 28 : Nil	
	b)	The performa credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, were such credits, drawbacks or refunds are admitted as due by the authorities concerned : Nil	
	c)	Escalation claims accepted during the previous year : Nil	
	d)	Any other item of income : Nil	
	e)	Capital receipt, if any : Nil	
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish : No		
18	Particulars of depreciation allowable as per the Income Tax Act,1961 in respect of each asset or block of assets, as the case may be, in the following form : Rs.74521		

Block of Asset	Rate of Dypr.	Opening W.D.V.	ADDITIONS							DEDUCTIONS		Depreciation Allowable (D)	WDV at end of the year (A+B-C-D)
			Date of Purchase	Date put to use	Amount	Modvat	Exchange Rate Change	Subsidy / Grant	Total Amount	Date of Sale	Amount		
Plant & Machinery (15%)	15	0	22-02-17	22-02-17	51000	Nil	Nil	Nil	51000	Nil	Nil	6712	82788
			03-11-16	03-11-16	27000	Nil	Nil	Nil	27000				
			03-07-17	03-07-17	11500	Nil	Nil	Nil	11500				
Furnitures and Fittings (10%)	10	0	05-10-16	05-10-16	135450	Nil	Nil	Nil	135450	Nil	Nil	8222	156228
			25-02-17	25-02-17	29000	Nil	Nil	Nil	29000				
Building (10%)	10	0	01-03-17	01-03-17	1191747	Nil	Nil	Nil	1191747	Nil	Nil	59587	1132160
* TOTAL *		0			1445697	0	0	0	1445697		0	74521	1371176

19	Amount admissible under section 33AB, 33ABA, 33AC, 35, 35ABB, 35AC, 35CCA, 35CCB, 35D, 35DD, 35DDA, 35E : Nil		
20	a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend (Section 36(1)(ii)) : Nil	
	b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va) : Nil	
21	a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	
		1	Capital expenditure : Nil
		2	Personal expenditure : Nil
		3	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party : Nil
		4	Expenditure incurred at clubs being entrance fees and subscriptions : Nil

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	5	Expenditure incurred at clubs being cost for club services and facilities used : Nil	
	6	Expenditure by way of penalty or fine for violation of any law for the time being force : Nil	
	7	Expenditure by way of any other penalty or fine not covered above : Nil	
	8	Expenditure incurred for any purpose which is an offence or which is prohibited by law : Nil	

b) Amounts inadmissible under section 40(a)

i as payment to non-resident referred to in sub-clause (i)

A Details of payment on which tax is not deducted : Nil

B Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed u/s.200(1) : Nil

ii as payment referred to in sub-clause (ia)

A Details of payment on which tax is not deducted : Nil

B Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139 : Nil

iii fringe benefit tax under sub-clause (ic) : Nil

iv wealth tax under sub-clause (iia) : Nil

v royalty, license fee, service fee etc. under sub-clause (iib) : Nil

vi salary payable outside India/to a non resident without TDS etc. under sub-clause (iii) : Nil

vii payment to PF /other fund etc. under sub-clause (iv) : Nil

viii tax paid by employer for perquisites under sub-clause (v) : Nil

c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof : Nil

d) Disallowance/deemed income under section 40A(3)

A On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : Yes

B On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : Yes

e) Provision for payment of gratuity not allowable under section 40A(7) : Nil

f) Any sum paid by the assessee as an employer not allowable under section 40A(9) : Nil

g) Particulars of any liability of a contingent nature : Nil

h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income : Nil

i) Amount inadmissible under the proviso to section 36(1)(iii) : Nil

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006 : Nil

23 Particulars of any payment made to persons specified under section 40A(2)(b) :

Name of related Party	*PAN of related party*	*Relation*	*Nature of Transaction*	*Payment Made*
Babubhai Jeitaram Patel	ADSPP8486B	Brother	Interest	132740
Hasmukhbhai Khodidas Patel	ACGPP9029C	Father	Interest	7952
Jayshreeben Jaiminkumar Patel	ARRPP5377P	Sister	Interest	7151
Kapilaben hasmukhbhai Patel	AHAPP7202J	Mother	Interest	20041
Lalitaben Pankajkumar Patel	ACRPP8211H	Related	Interest	20137
Pareshkumar Amrutlal Patel	AJGPP9507J	Brother	Interest	39041
Radhaswami Tracktors	AAGFR1149D	Related	Interest	30821

24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC : Nil

25 Any amount of profit chargeable to tax under section 41 and computation thereof : Nil

26 i In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B, the liability for which

A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

a) paid during the previous year : Nil

b) not paid during the previous year : Nil

B	was incurred in the previous year and was	
	a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1) : **Nil**
	b)	not paid on or before the aforesaid date : **Nil**
	c)	State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account : **No**

27 a) Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts : **No**

b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account : **Nil**

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia)
if yes, please furnish the details of the same : **Not Applicable**

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib)
If yes, please furnish the details of the same : **Not Applicable**

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. (Section 69D) : **Nil**

31 a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :

Name & Address of the lender or depositor	*Permanent Account Number (if available with the assessee) of the lender or depositor*	*Amount of loan or deposit taken or accepted*	*Whether the loan or deposit was squared up*	*Maximum amount outstanding in the account at any time*	*Whether the loan/deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft*
Babubhai Joitaram Patel Gandhinagar	ADSPP8463B	1700000	No	1819466	No
Chimanlal Bechardas Patel Gandhinagar	AAXPP0937C	725000	No	764649	No
Dashrathbhai Manilal Patel Gandhinagar	AHTPP9583D	200000	No	204683	No
Dilip Jayantilal Patel Gandhinagar	AMDPP9110D	500000	No	535137	No
Dilipkumar Prabhudas Patel Gandhinagar	AANHP2431H	200000	No	205178	No
Dimple Dhavalkumar Patel Gandhinagar	CUAPP2138L	210000	No	212103	No
Hari Buildcon Gandhinagar		300000	Yes	300000	No
Harshal Engineering Works Gandhinagar	ACTPP7759C	550000	No	550000	No
Hasmukhbhai Khodidas Patel Gandhinagar	ACGPP9029C	350000	No	357157	No
Hasmukhbhai Khodidas Patel HUF Gandhinagar		150000	No	150000	No
Ilaben Pravinbhai Patel Gandhinagar	AGJPP2922P	1435000	No	1499975	No
Jayshreeben Jaiminkumar Patel Gandhinagar	ARRPP5377P	145000	No	152151	No
Jinkal Dilipbhai Patel Gandhinagar	CKTPP5721L	1100000	No	1128480	No
Kapilaben Hasmukhbhai Patel Gandhinagar	AHAPP7202J	950000	No	968271	No
Kshitij Dilipbhai Patel Gandhinagar	CUAPP2939R	500000	No	512946	No
Lalitaben Pankajkumar Patel Gandhinagar	ACRPP8211H	500000	No	518123	No
Pankajkumar Manilal Patel Gandhinagar		500000	No	539041	No
Pareshkumar Amrutlal Patel Gandhinagar	AJGPP9507J	500000	No	535137	No
Radhaswami Tracktors Gandhinagar	AAGFR1149D	1500000	No	[illegible]	No

G J K & ASSOCIATES
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Rameshbhai Fulabhai Patel Gandhinagar		200000	No	208301	No
Ratilal Chaturbhai Patel Gandhinagar	ABSPP0636L	4000000	No	4000000	No
Shaileshbhai Natarlal Patel Gandhinaagar	ACDPP5550D	500000	No	534397	No
Shaileshbhai N. Patel HUF Gandhinagar	AANHS0592L	300000	No	310763	No
Sureshkumar Valjibhai Patel Gandhinagar		400000	No	400000	No
Tirth Shaileshkumar Patel Gandhinagar	CYKPP5781R	900000	Yes	900000	No
Vijaykumar Manilal Patel Gandhinagar		800000	No	862456	No

b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :

Name & Address of the payee	*Permanent Account Number (if available with the assessee) of the payee*	*Amount of repayment*	*Maximum amount outstanding in the account at any time*	*Whether the repayment was made otherwise than by an account payee cheque or an account payee bank draft*
Hari Buildcon Gandhinagar		300000	300000	No
Ratilal Chaturbhai Patel Gandhinagar	ABSPP0636L	379616	4000000	No
Sureshkumar Valjibhai Patel Gandhinagar		30575	400000	No
Tirth Shaileshkumar Patel Gandhinagar	CYKPP5781R	938114	938114	No
Harshal Engineering Gandhinagar	ACTPP7759C	17087	550000	No

c) Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents : **Yes**

32 a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available : **Nil**

b) Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79 : **Not Applicable**

c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year
If yes, please furnish the details of the same : **No**

d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year
If yes, please furnish details of the same : **No**

e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73.
If yes, please furnish the details of speculation loss if any incurred during the previous year : **No**

33 Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA) : **Nil**

34 a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish :

Tax deduction and collection Account Number (TAN)	*Section*	*Nature of payment*	*Total amount of payment or receipt of the nature specified in column (3)*	*Total amount on which tax was required to be deducted or collected out of (4)*	*Total amount on which tax was deducted or collected at specified rate out of (5)*	*Amount of tax deducted or collected out of (6)*	*Total amount on which tax was deducted or collected at less than specified rate out of (7)*	*Amount of tax deducted or collected on (8)*	*Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)*
AHMH05681E	194A	Interest other than Interest on securities	1034499	887400	887400	88740	0	[illegible]	0
AHMH05681E	194J	Fees for professional or technical services	60000	60000	60000	6000	0	[illegible]	0

AHMH05681E	194C	Payments to contractors	512650	512650	512650	6627	0	0	0

b) Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time If not, please furnish the details : Yes

c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) If yes, please furnish :

Tax deduction and collection Account Number (TAN)	*Amount of interest under section 201(1A)/206C(7) is payable*	*Amount paid out of column (2) along with date of payment.*	
		Amount	*Dates of payment*
AHMH05681E	498	498	15/07/2017

35 a) In the case of a trading concern, give quantitative details of prinicipal items of goods traded : Nil

b) In the case of manufacturing concern,give quantitative details of the prinicipal items of raw materials, finished products and by-products

A Raw materials : Nil

B Finished products : Nil

C By-products : Nil

36 In the case of Domestic Company,details of tax on distributed profits under section 115-O in the following forms : **Not Applicable**

37 Whether any cost audit was carried out ?
If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor : **Not Applicable**

38 Whether any audit was conducted under the Central Excise Act, 1944 ?
If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor : **Not Applicable**

39 Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ?
If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor : No

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year

	Description	*Previous Year*			*Preceding previous Year*		
(a)	Total turnover of the assessee			0			0
(b)	Gross profit / Turnover	0	0	0.00 %	0	0	0.00 %
(c)	Net profit / Turnover	-95828	0	0.00 %	0	0	0.00 %
(d)	Stock-in-Trade / Turnover	1809374	0	0.00 %	0	0	0.00 %
(e)	Material consumed/Finished goods produced	0	0	0.00 %	0	0	0.00 %

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings : Nil

For HARI INFRASTRUCTURE

N.u. Patel

Nisarg H. Patel
Partner
Place Gandhinagar
Date 13/07/2017

G J K & Associates
Chartered Accountants

G J K & ASSOCIATES F.R. No. 108276W CHARTERED ACCOUNTANTS

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