19-20

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. I have examined the balance sheet as at 31st March 2019 and the Profit and loss account for the period beginning from 01/04/2018 to ending on 31/03/2019 attached herewith, of Chintan H. Kalthia 201, SARTHIK COMPLEX, ATABHAI CHOWK,, BHAVANAGAR, GUJARAT, 364001 ADSPK1407G,

2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at 201, SARTHIK COMPLEX, ATABHAI CHOWK, BHAVANAGAR, GUJARAT-364001, and 0 branches.

3. (a) I report the following observations/comments/discrepancies/inconsistencies; if any:

We have audited the attached Balance Sheet of Prelude Engineering (Prop.:Chintan H. Kalthia) as at March 31, 2019 and the profit and loss account for the year ended as on that date annexed thereto. These financial statements are responsibility of the management of Firm. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting, the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by proprietor, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

(b) Subject to above,-

(A) I have obtained all the information and explanations which, to the best of My knowledge and belief, were necessary for the purposes of the audit.

(B) In My opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from My knowledge and belief, were necessary for the examination of the books.

(C) In My opinion and to the best of My information and according to the explanations given to Me the said accounts, read with notes thereon, if any, give a true and fair view:-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2019 ;and

(ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In My opinion and to the best of My information and according to explanations given to Me the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to following observations/qualifications, if any:-

Sl No.	Qualification Type	Observations/Qualifications

Place	Bhavnagar	Name	BINAL HARSHADRAI SALOT
Date	17/09/2019	Membership Number	133471
		FRN (Firm Registration Number)	0143390W
		Address	OFFICE NO. 206, KRUSHNADARSHAN COMPLEX, PARIMAL CHOWK, WAGHAWADI ROAD, , BHAVNAGAR, GUJARAT, 364001

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee	Chintan H. Kalthia
2	Address	201, SARTHIK COMPLEX, ATABHAI CHOWK, , BHAVANAGAR, GUJARAT, 364001
3	Permanent Account Number (PAN)	ADSPK1407G
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same	Yes

Sl No.	Type	Registration Number
1	Other Indirect Tax/Duty CST	24641000091
2	Goods and Services Tax GUJARAT	24ADSPK1407G1ZQ
3	Sales VAT/Tax GUJARAT	24141000091

5	Status	Individual
6	Previous year from	01/04/2018 to 31/03/2019
7	Assessment Year	2019-20
8	Indicate the relevant clause of section 44AB under which the audit has been conducted	

Sl No.	Relevant clause of section 44AB under which the audit has been conducted
1	Clause 44AB(e)- When provisions of section 44AD(4) are applicable

9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?

Name	Profit Sharing Ratio (%)
Nil	

9 b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change. No

Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks

10 a Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).

Sector	Sub Sector	Code
WHOLESALE AND RETAIL TRADE	Retail sale of other products n.e.c	09028

10 b If there is any change in the nature of business or profession, the particulars of such change No

Business	Sector	SubSector	Code
Nil			

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed No

Books prescribed

11 b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above

Books maintained	Address Line 1	Address Line 2	City or Town or District	State	PinCode
Cash Book	201, SARTHIK COMPLEX	ATABHAI CHOWK	BHAVNAGAR	GUJARAT	364001
Bank Book	201, SARTHIK COMPLEX	ATABHAI CHOWK	BHAVNAGAR	GUJARAT	364001
Purchase And Sales Register	201, SARTHIK COMPLEX	ATABHAI CHOWK	BHAVNAGAR	GUJARAT	364001
Journal	201, SARTHIK COMPLEX	ATABHAI CHOWK	BHAVNAGAR	GUJARAT	364001
Ledger	201, SARTHIK COMPLEX	ATABHAI CHOWK	BHAVNAGAR	GUJARAT	364001

11 c List of books of account and nature of relevant documents examined. Same as 11(b) above

Books Examined
Cash Book
Bank Book

	Purchase And Sales Register				
	Journal				
	Ledger				
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).				No
					Amount
	Section				
	Nil				
13 a	Method of accounting employed in the previous year	Mercantile system			
13 b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.				No
13 c	If answer to (b) above is in the affirmative, give details of such change , and the effect thereof on the profit or loss.				
	Particulars			Increase in profit(Rs.)	Decrease in profit(Rs.)
13 d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).				No
13 e	If answer to (d) above is in the affirmative, give details of such adjustments.				
	ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)	
	Total				
13 f	Disclosure as per ICDS.				

ICDS	Disclosure
ICDS I - Accounting Policies	**Significant accounting policies adopted is disclosed in notes forming part of annual accounts. There is no change in accounting policy during the year.**
ICDS II - Valuation of Inventories	**At Cost or Net Realizable value whichever is lower and its computed value with details is disclosed in statement of accounts.**
ICDS III - Construction Contracts	**Not Applicable**
ICDS IV - Revenue Recognition	**In a transaction involving the sale of goods, the revenue shall be recognised when the seller of goods has transferred to the buyer the property in the goods for a price or all significant risks and rewards of ownership have been transferred to the buyer and the seller retains no effective control of the goods transferred to a degree usually associated with ownership.**
ICDS V - Tangible Fixed Assets	**Disclosed as per clause 18 of this tax audit report/Form 3CD.**
ICDS VII - Governments Grants	**Government grant accrued/received during the year-Nil**
ICDS IX - Borrowing Costs	**Capital borrowing cost -Nil and revenue borrowing cost: Charged to PL Statement under the head financial expense**
ICDS X - Provisions, Contingent Liabilities and Contingent Assets	**Not applicable**

14 a	Method of valuation of closing stock employed in the previous year.				
14 b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:				No
				Increase in profit(Rs.)	Decrease in profit(Rs.)
	Particulars				
15	Give the following particulars of the capital asset converted into stock-in-trade				
	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade	
	Nil				
16	Amounts not credited to the profit and loss account, being:-				
16 a	The items falling within the scope of section 28				Amount
	Description				
	Nil				
16 b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned				Amount
	Description				
16 c	Escalation claims accepted during the previous year				Amount
	Description				
	Nil				
16 d	Any other item of income				Amount
	Description				
	Nil				
16 e	Capital receipt, if any				Amount
	Description				
	Nil				

17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:						
	Details of property	Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-

Description of Block of Assets/ Class of Assets	Rate of depreciation (In Percentage)	Opening WDV (A)	Additions					Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)
			Purchase Value (1)	MOD--VAT (2)	Change in Rate of Ex-change (3)	Subsidy/ Grant (4)	Total Value of Purchases (B) (1+2+3+4)			
Building @ 10%	10%	869158							86915	782243
Plant & Machinery @ 15%	15%	590010							88500	501510

*** For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page**

19 Amounts admissible under sections :

S.No	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.
Nil			

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Description	Amount

20 b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
Nil				

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

Capital expenditure	
Particulars	Amount in Rs.
Personal expenditure	
Particulars	Amount in Rs.
Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	
Particulars	Amount in Rs.
Expenditure incurred at clubs being entrance fees and subscriptions	
Particulars	Amount in Rs.
Expenditure incurred at clubs being cost for club services and facilities used.	
Particulars	Amount in Rs.
Expenditure by way of penalty or fine for violation of any law for the time being force	
Particulars	Amount in Rs.
Interest on TCS	**3763**
Expenditure by way of any other penalty or fine not covered above	
Particulars	Amount in Rs.
Expenditure incurred for any purpose which is an offence or which is prohibited by law	
Particulars	Amount in Rs.

(b) Amounts inadmissible under section 40(a):-

(i) as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted

					payee,if avaliable				

(ii) as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139.

Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any

(iii) as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139.

Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any

(iv) fringe benefit tax under sub-clause (ic)	0
(v) wealth tax under sub-clause (iia)	0
(vi) royalty, license fee, service fee etc. under sub-clause (iib).	0

(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).

Date of payment	Amount of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City	Pincode

(viii) payment to PF /other fund etc. under sub-clause (iv)	0
(ix) tax paid by employer for perquisites under sub-clause (v)	0

(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks

(d) Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	Yes

Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	Yes

Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available

(e) Provision for payment of gratuity not allowable under section 40A(7)	0
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)	0

(g) Particulars of any liability of a contingent nature

Nature Of Liability	Amount in Rs.

(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income

Nature Of Liability	Amount in Rs.

	(i) Amount inadmissible under the proviso to section 36(1)(iii)	0
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	0

23	Particulars of any payment made to persons specified under section 40A(2)(b).				
	Name of Related Person	PAN of Related Person	Relation	Nature of trasaction	Payment Made(Amount)

24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.		
	Section	Description	Amount
	Nil		

25	Any amount of profit chargeable to tax under section 41 and computation thereof.				
	Name of Person	Amount of income	Section	Description of Transaction	Computation if any
	Nil				

26	(i)*	In respect of any sum referred to in clause (a),(c),(d),(e),(f) or (g) of section 43B the liability for which:-		
26	(i)A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-		
26	(i)(A)(a)	Paid during the previous year		
		Section	Nature of liability	Amount
		Nil		
26	(i)(A)(b)	Not paid during the previous year		
		Section	Nature of liability	Amount
		Nil		
26	(i)B	was incurred in the previous year and was		
26	(i)(B)(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)		
		Section	Nature of liability	Amount
		Nil		
26	(i)(B)(b)	not paid on or before the aforesaid date		
		Section	Nature of liability	Amount
		Nil		

(State whether sales tax, goods & service Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)	No	

27	a	Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit(ITC) in accounts	No	
		CENVAT/ITC	Amount	Treatment in Profit and Loss/Accounts
		Opening Balance		
		Credit Availed		
		Credit Utilized		
		Closing/Outstanding Balance		

27	b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-			
		Type	Particulars	Amount	Prior period to which itrelates(Year in yyyyyyformat)
		Nil			

28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia)						
	Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
	Nil						

29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same				
	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares	Amount of consideration received	Fair Market value of the shares
	Nil				

A(a)	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (ix) of sub-section (2) of section 56? (b) If yes, please furnish the following details:		No
	Sl No.	Nature of Income	Amount
	Nil		
B(a)	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub-section (2) of section 56?(Yes/No) (b) If yes, please furnish the following details:		No

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		Sl No.	Nature of Income	Amount
		Nil		

30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid,otherwise than through an account payee cheque,(Section 69D)	No

Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
Nil											

A(a)	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year.	No
	(b) If yes, please furnish the following details	

Sl No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made ?	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE.	If yes, whether the excess money has been repatriated within the prescribed time.	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
Nil						

B(a)	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B.	No
	(b) If yes, please furnish the following details	

Sl No.	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.	Details of interest expenditure brought forward as per sub-section (4) of section 94B.		Details of interest expenditure carried forward as per sub-section (4) of section 94B:	
				Assessment Year	Amount (in Rs.)	Assessment Year	Amount (in Rs.)
Nil							

C(a)	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year.(This Clause is kept in abeyance till 31st March, 2020).	
	(b) If yes, please furnish the following details	

Sl No.	Nature of the impermissible avoidance arrangement	Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
Nil		

31	a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

S.No	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number(if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
1	**Ashwin B Gujarati HUF**	**295,ADESH CO-OP SOCIETY,VIJAYRAJNAGAR,BHAVNAGAR**	**AACHG5459D**	**3000000**	Yes	3000000	Yes-Cheque	Account payee cheque

2	Atulkumar M Mehta	Dashashrimali chawl, Ghogha gate, Bhavnagar	ACJPM1149B	2100000	Yes	2100000	Yes-Cheque	Account payee cheque
3	Bharat Ship breakers Corporation	LOKHAND BAZAR, NEAR RAILWAY STATION, BHAVNAGAR	AACFB0087C	5000000	Yes	5000000	Yes-Cheque	Account payee cheque
4	Bhavin V Shah	PLOT NO.2108 B-1, DHIRAJ, NEAR KOTAK MAHINDRABANK,OPP GHARSALA SCHOOL,BHAVNAGAR	AGYPS9021M	1000000	Yes	1000000	Yes-Cheque	Account payee cheque
5	Cambay Shipping Services	B-1,BASEMENT,ATLANTA,NEAR ATABHAI CHOWK,BHAVNAGAR	AAJFC3888P	17500000	Yes	17500000	Yes-Cheque	Account payee cheque
6	Chhayaben K Shah	2715-A, MANSI, NEAR CENTRAL SOLT,BHAVNAGAR	AIWPS2722B	1000000	Yes	1000000	Yes-Cheque	Account payee cheque
7	Chintan K Doshi	PLOT NO.1A,B/H SARNATH, GHOGHA CIRCLE,BHAVNAGAR	ALDPD8112G	1500000	Yes	1500000	Yes-Cheque	Account payee cheque
8	Dharmendra P Parikh	BHAVNAGAR	AAPPP4917Q	1500000	Yes	1500000	Yes-Cheque	Account payee cheque
9	Dipti H Mehta	C614,LANS LOT APARTMENT,SV ROAD,OPP SASHTRINAGAR,BORIVALI(W),MUMBAI	AALPM8896M	2700000	Yes	2700000	Yes-Cheque	Account payee cheque
10	Hareshkumar G Parmar HUF	PLOT NO.170, SANTI, SHERI NO.14,KALIYABID,BHAVNAGAR	AAEHH1738Q	2500000	Yes	2500000	Yes-Cheque	Account payee cheque
11	Hitesh K Mehta	C-614,LENSLOT,SV ROAD, BORIVALI(W),MUMBAI	AATPM1764G	2400000	Yes	2400000	Yes-Cheque	Account payee cheque
12	Hitesh K Mehta HUF	C-614, Lanslot, SV Road, Borivali West, Mumbai	AACHH7590C	2300000	Yes	2300000	Yes-Cheque	Account payee cheque
13	Jawaharlal N Doshi HUF	PLOT NO.1A,B/H SARNATH, GHOGHA CIRCLE,BHAVNAGAR	AAEHJ4088F	1000000	Yes	1000000	Yes-Cheque	Account payee cheque
14	Jayaben M Patel	BHAVNAGAR	ADFPP9011N	1600000	Yes	1600000	Yes-Cheque	Account payee cheque
15	Jitendra H Mehta HUF	203,ONIX BUILDING,RAJHANS SOCIETY,B/H LAL BANGLOW,ELIS BRIDGE,AHMEDABAD	AABHM8152Q	1000000	Yes	1000000	Yes-Cheque	Account payee cheque
16	Kishorbhai K Shah HUF	2715-A, MANSI, NEAR CENTRAL SOLT,BHAVNAGAR	AACHK6725L	2100000	Yes	2100000	Yes-Cheque	Account payee cheque

payee

17	Panchavati Ship Breakers	PLOT 1136,SAR PATNI ROAD,NEAR HCG HOSPITAL,BHAVNAGAR	AAEFP3353P	10000000	Yes	10000000	Yes-Cheque	Account payee cheque
18	Ruturajsinh H Parmar	BHAVNAGAR	DCHPP3248D	1750000	Yes	1750000	Yes-Cheque	Account payee cheque
19	Pushpak Securities	VRAJRAJ,3RD FLOOR,ATABHAI ROAD, BHAVNAGAR	AJBPS3135N	8500000	Yes	5000000	Yes-Cheque	Account payee cheque
20	Rameshbhai B Doshi	PLOT NO.1004,NEAR VIRBHADRA AKHADA,DON,BHAVNAGAR	ABYPD8182F	1000000	Yes	1000000	Yes-Cheque	Account payee cheque
21	Ronak J Shah	C/O DHANVANTRAI & CO.,RANDHANPURI BAZAR,BHAVNAGAR	BEKPS2135F	1100000	Yes	1100000	Yes-Cheque	Account payee cheque
22	Rushabhbhai B Shah	C/O DHANVANTRAI & CO.,RANDHANPURI BAZAR,BHAVNAGAR	BEIPS4939B	1600000	Yes	1600000	Yes-Cheque	Account payee cheque
23	Sagarlaxmi Shipbreakers	PLOT 1136,SAR PATNI ROAD,NEAR HCG HOSPITAL,BHAVNAGAR	AATFS2950A	10000000	Yes	10000000	Yes-Cheque	Account payee cheque
24	Samirkumar r Ajmera	1538-B, ARISTO VILE, OPP. CHAMPA HOUSES, RUPANI CIRCLE, BHAVNAGAR	ABWPA6402F	3000000	Yes	3000000	Yes-Cheque	Account payee cheque
25	Vijay Shipbreaking Corporation	217, SURBHI MALL, WAGHAWADI ROAD , BHAVNAGAR	AABFV6035F	3000000	Yes	3000000	Yes-Cheque	Account payee cheque
26	R L Kalthia Ship Breaking Pvt Ltd	201, Sharthik Complex, Atabhai Chowk, Bhavnagar	AABCR0177M	44385000	Yes	19025000	Yes-Cheque	Account payee cheque
27	Akshar Oxygen	Sharthik, Atabhai Chowk, Bhavnagar	AKPPK1612B	740317	No	740317	Yes-Cheque	Account payee cheque
28	Alap G Ghia	NEAR POLICE QUARTER, TILAK NAGAR BHAVNAGAR	AECPG7661K	1100000	No	1100000	Yes-Cheque	Account payee cheque
29	Birva C Kalthia	Sharthik, Atabhai Chowk, Bhavnagar	AKPPK1612B	1965000	No	1965000	Yes-Cheque	Account payee cheque
30	Pravinbhai Chaudhari	301, PANNA PARK, SARDARNAGAR, BHAVNAGAR	ADEPC0499A	1000000	No	1000000	Yes-Cheque	Account payee cheque
31	Seema P Chaudhari	301, PANNA PARK, SARDARNAGAR, BHAVNAGAR	ADMPC5471G	1200000	No	1200000	Yes-Cheque	Account payee cheque

31	b	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
Nil						

(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

31 b(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of receipt	Date Of receipt
Nil						

31 b(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of receipt
Nil				

31 b(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of Payment	Date Of Payment
Nil						

31 b(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

S.No.	Name of the Payee	Address of the Payee	Permanent Account Number (if available with the assessee) of the Payee	Amount of Payment
Nil				

(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)"

31 c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year :-

S.No.	Name of the payee	Address of the payee	Permanent Account Number(if available with the assessee)of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.

						clearing system through a bank account.	
1	Ashwin B Gujarati HUF	295,ADESH CO-OP SOCIETY,VIJAYRAJNAGAR,BHAVNAGAR	AACHG5459D	3000000	3000000	Yes-Cheque	Account payee cheque
2	Atulkumar M Mehta	Dashashrimali chawl, Ghogha gate, Bhavnagar	ACJPM1149B	2100000	2100000	Yes-Cheque	Account payee cheque
3	Bharat Ship breakers Corporation	LOKHAND BAZAR, NEAR RAILWAY STATION, BHAVNAGAR	AACFB0087C	5000000	5000000	Yes-Cheque	Account payee cheque
4	Bhavin V Shah	PLOT NO.2108 B-1, DHIRAJ, NEAR KOTAK MAHINDRABANK,OPP GHARSALA SCHOOL,BHAVNAGAR	AGYPS9021M	1000000	1000000	Yes-Cheque	Account payee cheque
5	Cambay Shipping Services	B-1,BASEMENT,ATLANTA,NEAR ATABHAI CHOWK,BHAVNAGAR	AAJFC3888P	17500000	17500000	Yes-Cheque	Account payee cheque
6	Chhayaben K Shah	2715-A, MANSI, NEAR CENTRAL SOLT,BHAVNAGAR	AIWPS2722B	1000000	1000000	Yes-Cheque	Account payee cheque
7	Chintan K Doshi	PLOT NO.1A,B/H SARNATH, GHOGHA CIRCLE,BHAVNAGAR	ALDPD8112G	1500000	1500000	Yes-Cheque	Account payee cheque
8	Dharmendra P Parikh	BHAVNAGAR	AAPPP4917Q	1500000	1500000	Yes-Cheque	Account payee cheque
9	Dipti H Mehta	C614,LANS LOT APARTMENT,SV ROAD,OPP SASHTRINAGAR,BORIVALI(W),MUMBAI	AALPM8896M	2700000	2700000	Yes-Cheque	Account payee cheque
10	Gajendrasinh J Parmar HUF	PLOT NO.170, SANTI, SHERI NO.14, KALIYABID, BHAVNAGAR	AAEHG2519N	2500000	2500000	Yes-Cheque	Account payee cheque
11	Hareshkumar G Parmar HUF	PLOT NO.170, SANTI, SHERI NO.14, KALIYABID, BHAVNAGAR	AAEHH1738Q	2500000	2500000	Yes-Cheque	Account payee cheque
12	Hitesh K Mehta	C-614,LENSLOT,SV ROAD, BORIVALI(W),MUMBAI	AATPM1764G	2400000	2400000	Yes-Cheque	Account payee cheque
13	Hitesh K Mehta HUF	C-614, Lanslot, SV Road, Borivali West, Mumbai	AACHH7590C	2300000	2300000	Yes-Cheque	Account payee cheque
14	Indumati A Shah	SHIV, DIWAN PARA ROAD, BHAVNAGAR	AIVPS5310E	500000	500000	Yes-Cheque	Account payee cheque

15	Indumati B Shah	19, Shilpinagar, Bhavnagar	ABOPS5421N	5000000	500000	Yes-Cheque	Account payee cheque
16	Jawaharlal N Doshi HUF	PLOT NO.1A,B/II SARNATH, GHOGHA CIRCLE,BHAVNAGAR	AAEHJ4088F	1000000	1000000	Yes-Cheque	Account payee cheque
17	Jayaben M Patel	BHAVNAGAR	ADFPP9011N	1600000	1600000	Yes-Cheque	Account payee cheque
18	Jitendra H Mehta HUF	203,ONIX BUILDING,RAJHANS SOCIETY,B/H LAL BANGLOW,ELIS BRIDGE,AHMEDABAD	AABHM8152Q	1000000	1000000	Yes-Cheque	Account payee cheque
19	Kishorbhai K Shah HUF	2715-A, MANSI, NEAR CENTRAL SOLT,BHAVNAGAR	AACHK6725L	2100000	2100000	Yes-Cheque	Account payee cheque
20	Monish K Shah	Plot No. 2715-A, Mansi, Near Central Salt, Bhavnagar	AXPPS1296N	1000000	1000000	Yes-Cheque	Account payee cheque
21	Naliniben V Shah	Near Kotak Mahindra Bank, Waghawadi road, Bhavnagar	AIWPS2721C	1500000	1500000	Yes-Cheque	Account payee cheque
22	Panchavati Ship Breakers	PLOT 1136,SAR PATNI ROAD,NEAR HCG HOSPITAL,BHAVNAGAR	AAEFP3353P	10000000	10000000	Yes-Cheque	Account payee cheque
23	Ruturajsinh H Parmar	BHAVNAGAR	DCHPP3248D	1750000	1750000	Yes-Cheque	Account payee cheque
24	Pushpak Securities	VRAJRAJ,3RD FLOOR,ATABHAI ROAD, BHAVNAGAR	AJBPS3135N	8500000	5000000	Yes-Cheque	Account payee cheque
25	Rameshbhai B Doshi	PLOT NO.1004,NEAR VIRBHADRA AKHADA,DON,BHAVNAGAR	ABYPD8182F	1000000	1000000	Yes-Cheque	Account payee cheque
26	Ronak J Shah	C/O DHANVANTRAI & CO.,RANDHANPURI BAZAR,BHAVNAGAR	BEKPS2135F	1100000	1100000	Yes-Cheque	Account payee cheque
27	Rushabhbhai B Shah	C/O DHANVANTRAI & CO.,RANDHANPURI BAZAR,BHAVNAGAR	BEIPS4939B	1600000	1600000	Yes-Cheque	Account payee cheque
28	Sagarlaxmi Shipbreakers	PLOT 1136,SAR PATNI ROAD,NEAR HCG HOSPITAL,BHAVNAGAR	AATFS2950A	10000000	10000000	Yes-Cheque	Account payee cheque
29	Samirkumar r Ajmera	1538-B, ARISTO VILE, OPP CHAMPA HOUSES, RUPANI CIRCLE, BHAVNAGAR	ABWPA6402F	3000000	3000000	Yes-Cheque	Account payee cheque
30	Shilpa R Doshi	PLOT NO.1004,NEAR VIRBHADRA AKHAD	AELPD4407M	2500000	2500000	Yes-Cheque	Account payee cheque

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		A,DON,BHAV NAGAR				
31	Shiv Corporation	NEAR RUBBER FACTORY, BHAVNAGAR	AAKFS7618E	3112500	3112500	Yes-Cheque	Account payee cheque
32	Vijay Shipbreaking Corporation	2017, SURBHI MALL, WAGHAWADI ROAD, BHAVNAGAR	AABFV6035F	3000000	3000000	Yes-Cheque	Account payee cheque
33	Vishal A Shah HUF	SHIV, DIWAN PARA ROAD, BHAVNAGAR	AADHV6770R	500000	500000	Yes-Cheque	Account payee cheque
34	R L Kalthia Ship Breaking Pvt Ltd	201, SARTHIC COMPLEX. ATABHAI CHOWK, BHAVNAGAR		44385000	19025000	Yes-Cheque	Account payee cheque

31 d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

S.No	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee)of the lender, or depositor or person from whom specified advance is received	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil				

31 e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

S.No	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee)of the lender, or depositor or person from whom specified advance is received	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil				

Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available

S.No	Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed	Order U/S and Date	Remarks
Nil						

32	b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	Not Applicable
32	c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year.	No
		If yes, please furnish the details below	
32	d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year	No
		If yes, please furnish details of the same	
32	e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73	
		If yes, please furnish the details of speculation loss if any incurred during the previous year	
33		Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	No

S.No	Section	Amount
Nil		

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish — Yes

S.No	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	AHMC00837E	194A	Interest other than Interest on securities	4533749	4533749	4533749	453376	0	0	0
2	AHMC00837E	194H	Commission or brokerage	108500	108500	108500	5425	0	0	0
3	AHMC00837E	206C	Profits and gains from the business of trading in alcoholic liquor, forest produce, scrap, etc	2938613	2938613	2938613	29386	0	0	0

34 b Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes ,please furnish the details: — Yes

S.No	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported.	If not, please furnish list of details/ transactions which are not reported.
1	AHMC00837E	26Q	31/07/2018	30/07/2018	Yes	
2	AHMC00837E	26Q	31/10/2018	29/10/2018	Yes	
3	AHMC00837E	26Q	31/01/2019	25/01/2019	Yes	
4	AHMC00837E	26Q	31/05/2019	15/05/2019	Yes	
5	AHMC00837E	27EQ	31/01/2019	25/01/2019	Yes	

34 c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7).If yes, please furnish — Yes

S.No	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount	Dates of payment
1	AHMC00837E	970	970	2019-03-07

35 a In the case of a trading concern, give quantitative details of prinicipal items of goods traded

S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any
1	WASTE AND SCRAP OF IRON AND STEEL	ton	0	100	100	0	
2	OXYGEN GAS	cubicmetre	0	388129	388129	0	

35 b In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-

35	bA	Raw materials :									
		S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage/ excess, if any
		Nil									

35	bB	Finished products :							
		S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any
		Nil							

35	bC	By products :							
		S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any
		Nil							

36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-						
	S.No	(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115-O(1A) (i)	(c) Amount of reduction as referred to in section 115-O(1A) (ii)	(d) Total tax paid thereon	(e) Total tax paid thereon	
						Amount	Dates of payment
	Nil						

A(a)	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2.If yes, please furnish the following details:-			No
	Sl No.	Amount received (in Rs.)	Date of receipt	
	Nil			

37	Whether any cost audit was carried out		No
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor		
38	Whether any audit was conducted under the Central Excise Act, 1944		No
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor		
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services as may be reported/identified by the auditor		Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor		

40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:						
Sl No	Particulars	Previous Year			Preceding previous Year		
a	Total turnover of the assessee		7485388				10784136
b	Gross profit / Turnover	1075308	7485388	14.37%	1876934	10784136	17.40%
c	Net profit / Turnover	776283	7485388	10.37%	1679530	10784136	15.57%
d	Stock-in-Trade / Turnover	0	7485388	0.00%	0	10784136	0.00%
e	Material consumed/ Finished goods produced	0	0	0.00%	0	0	0.00%

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings

		Financial year to which demand/ refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
		Nil					

42	Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B? If yes, please furnish						No
	Sl No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported.	If not, please furnish list of the details/ transactions which are not reported.
	Nil						

43	(a)Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286					No
	Sl No.	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report	
	Nil					
A(c)	If Not due , please enter expected date of furnishing the report					

44	Break-up of total expenditure of entities registered or not registered under the GST:(This Clause is kept in abeyance till 31st March, 2020)						
	Sl No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
			Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
	Nil						

Place Bhavnagar
Date 17/09/2019

Name BINAL HARSHADRAI SALOT
Membership Number 133471
FRN (Firm Registration Number) 0143390W
Address OFFICE NO. 206, KRUSHNADARSHAN COMPLEX, PARIMAL CHOWK, WAG HAWADI ROAD, , BHAVNAGAR, GUJARAT, 364001,

Form Filing Details	
Revision/Original	Original

Addition Details(From Point No. 18)								
Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	
Building @ 10%								
Total of **Building @ 10%**								
Plant & Machinery @ 15%								
Total of **Plant & Machinery @ 15%**								

Deduction Details(From Point No. 18)				
Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount	
Building @ 10%				
Total of Building @ 10%				
Plant & Machinery @ 15%				
Total of Plant & Machinery @ 15%				

This form has been digitally signed by BINAL HARSHADRAI SALOT having PAN BITPS0521G from IP Address 150.129.106.50 on 2019-09-24 18:12:12.0 .
Dsc SI No and issuer 1329484CN=Capricorn CA 2014,2.5.4.51=#131647352c56494b415320444545502042554944494c44494e47,STREET=18\,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN