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A.SHRIDHAR INFRACON LLP

****

TAX AUDIT

BALANCE SHEET & STATEMENT OF PROFIT & LOSS

FOR THE YEAR ENDED ON

31ST MARCH 2016

****

AUDITORS :

DHIREN SHAH & CO.,
CHARTERED ACCOUNTANTS
2ND FLOOR, SWASTIK AVENUE,
SWASTIK SOCIETY, OPP. OMKAR HOUSE,
NAVRANGPURA, AHMEDABAD.

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DHIREN SHAH
B.Com., F.C.A.
KARAN SHAH
B.Com., F.C.A.

DHIREN SHAH & CO.
CHARTERED ACCOUNTANTS

2ND FLOOR, SWASTIK AVENUE, OFF. ONKAR HOUSE, C.G. ROAD, NAVRANGPURA, AHMEDABAD-380 009.
PHONE : +91-79-26420854, 26423324, 26445013 FAX : +91-79-26561631 E-MAIL : dhirenshah_co2000@yahoo.co.in
Web - www.dhirenshahandco.com

FORM NO.3CA
AUDITOR'S REPORT
[See Rule 6G(1)(b)

AUDIT REPORT UNDER SECTION 44AB OF THE INCOME TAX ACT, 1961 IN THE CASE OF A PERSON REFERRED TO IN CLAUSE (b) OF SUB-RULE (1) OF RULE 6G.

1. We report that the statutory audit of **A SHRIDHAR INFRACON LLP**, 2-D RIVERVIEW APPARTMENT, B/H SWASTIK SUPERMARKET ASHRAM ROAD, AHMEDABAD (PAN : AAVFA1502C). was conducted by us in pursuance of the provisions of the Act and we annexed hereto a copy of the Audit Report dated 10-09-2016 alongwith a copy of each of:-

[a] the audited Statement of Profit and Loss Account for the period beginning from 1st April 2015 to ending on 31st March, 2016

[b] the audited Balance Sheet as at 31st March, 2016 and

[c] documents declared by the said Act to be part of, or annexed to, the Statement Profit and Loss Account and Balance Sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form 3CD are true and correct.

FOR. DHIREN SHAH & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 114633W

KARAN SHAH
(PARTNER)
MEMBERSHIP NO. : 138211

Place : Ahmedabad
Dated: 10-09-2016.

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FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961.

PART A

1			Name of the Assessee	:	A. SHRIDHAR INFRACON LLP
2			Address	:	2 D RIVERVIEW APPARTMENT, B/H SWASTIK SUPERMARKET, ASHRAM ROAD AHMEDABAD
3			Permanent Account Number	:	AAVFA1502C
4			Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, custom duty, etc. if yes, please furnish the registration number or any other identification number alloted for the same.	:	STC NO : AAVFA1502CSD001 TAN NO : AHMA11491E TIN NO : 24073303441
5			Status	:	Limited Liability Partnership Firm
6			Previous year	:	2015-16
7			Assessment year	:	2016-17
8			Indicate the relevant clause of section 44AB under which the audit has been conducted	:	Clause (a) of section 44AB of the Income tax Act 1961.

PART B

9	(a)		If firm or Association of Persons, indicate names of Partners/members and their profit sharing ratios	As per Annexure- A
	(b)		If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	As per the information and explanation given to us by the partners of the firm, there is no change in the partners and/or their profit / loss sharing ratio during the year as compared to the immediately preceding previous year.
10	(a)		Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	As per the information and explanation given to us by the partners of the firm, it is engaged in the business of construction and development of housing project
	(b)		If there is any change in the nature of business or profession, the particulars of such change.	As per the information and explanation given to us by the partners of the firm, there is no change in the nature of business as compared to the immediately preceding previous year.
11	(a)		Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	Books of account are not prescribed under section 44AA of I.T. Act,1961.
	(b)		List of books of account maintained and the address at which the books of accounts are kept	i) Cash Book ii) Bank Book iii) Purchase Register iv) Ledger v) Journal Books of accounts are kept at above address

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			(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	Maintained by computer system.
	(c)		List of Books of account and nature of relevant documents examined.	i) Cash Book ii) Bank Book iii) Purchase Register iv) Ledger v) Journal Note: The aforesaid books of accounts have been examined by us on test check basis to the extent felt necessary to draw only reasonable conclusion thereon
12			Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant sections(44AD,44AE, 44AF, 44B, 44BB, 44BBB or any other relevant section.)	NO
13	(a)		Method of accounting employed in the previous year.	The Firm is following accrual system of accounting in respect of all items of income and expenditure which has a material bearing on the financial statements except bonus The Revenue earned from the construction scheme is recognized when significant risk and reward in immovable property is transferred to the purchaser as per accounting standard AS-9 read with Guidance note on Accounting for Real Estate Transaction (Revise) 2012 the significant risk and reward transfer to the purchaser when conveyance deed is executed and possession of housing/commercial units given to the purchaser.
	(b)		Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year.	NO
	(C)		If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	NO
	(d)		Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.	NO
14	(a)		Method of valuation of closing stock employed in the previous year.	Closing Stock of Construction Work-in-progress is valued at cost
	(b)		Details of deviation, if any, from the method of valuation prescribed under section 145 A, and the effect thereof on the profit or loss.	N A
15			Give the following particulars of the capital asset converted into stock-in-trade: -	No such conversion has taken place during the year
	(a)		Description of capital assets:	
	(b)		Date of acquisition;	
	(c)		Cost of Acquisition	
	(d)		Amount at which the asset is converted into stock in-trade:	

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16			Amount not credited to the profit and loss account, being,—	Nil
	(a)		the items falling within the scope of section 28;	Nil
	(b)		the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits drawbacks or refunds are admitted as due by the authorities concerned	Nil
	(c)		escalation claims accepted during the previous year;	Nil
	(d)		any other item of income;	Nil
	(e)		capital receipt, if any.	Nil
17			Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a state government referred to in section 43CA or 50C, please furnish	Nil
18			Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-	As per Annexure- B
	(a)		Description of assets/block of assets	
	(b)		Rate of Depreciation.	
	(c)		Actual cost or written down value, as the case may be.	
	(d)		Addition/deductions during the year with dates, in the case of any addition of assets, date put to use, including adjustments on account of— (i) Central Value Added Tax credits claimed and allowed under the Central Excise Rules, 1944, in respects of assets acquired on or after 1st March, 1994, (ii) change in rate of exchange of currency, and (iii) subsidy or grant or reimbursement, by whatever	
	(e)		Depreciation Allowable	
	(f)		Written Down value at the end of the year.	
19			Amount admissible under sections-	
	(a)		32AC	
	(b)		33AB	Nil
	(c)		33ABA	Nil
	(d)		35(1)(i)	Nil
	(e)		35(1)(ii)	Nil
	(f)		35(1)(iia)	Nil
	(g)		35(1)(iii)	Nil
	(h)		35(1)(iv)	Nil
	(i)		35(2AA)	Nil
	(j)		35(2AB)	Nil
	(k)		35ABB	Nil
	(l)		35AC	Nil
	(m)		35AD	Nil
	(n)		35CCA	Nil
	(o)		35CCB	Nil
	(p)		35CCC	Nil
	(q)		35CCD	Nil
	(r)		35D	Nil
	(s)		35DD	Nil
	(t)		35DDA	Nil
	(u)		35E	Nil
		(a)	debited to the profit and loss account (showing the amount debited and deduction allowable under each section separately);	Nil

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		(b)	Amount admissible as per the provisions of the income tax act 1961 and also fulfils the conditions if any specified under the conditions if any specified under the relevant 14 provisions of Income-tax Rules, 1962 or any other guidelines, circular etc. issued in this behalf	Nil
20	(a)		Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)]	Nil
	(b)		Details of contributions received from employees for various funds as referred to in section 36(1)(va)	N.A.
21			Amounts debited to profit and loss account, being -	
	(a)		Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.	N.A.
	(b)		amounts inadmissible under section 40 (a),	Interest on TDS Rs. 8,082/- Income Tax Rs. 28,260/-.
		(i)	as payment to non-resident referred to in sub-	
		(A)	Details of payment on which tax is not deducted	
			(I) date of payment	
			(II) amount of payment	
			(III) nature of payment	
			(IV) name and address of the payee	
		(B)	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)	NIL
			(I) date of payment	
			(II) amount of payment	
			(III) nature of payment	
			(IV) name and address of the payee	
			(V) amount of tax deducted	
		(ii)	as payment referred to in sub-clause (ia)	
		(A)	Details of payment on which tax is not deducted	NIL
			(I) date of payment	
			(II) amount of payment	
			(III) nature of payment	
			(IV) name and address of the payee	
		(B)	Details of payment on which tax has been deducted but has not been paid on or before duedate specified in subsection (1) of section 139	NIL
			(I) date of payment	
			(II) amount of payment	
			(III) nature of payment	
			(IV) name and address of the payee	
			(V) amount of tax deducted	
			(VI) amount out of (V) deposited, if any	
		(iii)	under sub-clause (ic) [wherever applicable]	Nil
		(iv)	under sub-clause (ia)	Nil
		(v)	under sub-clause (ib)	Nil
		(vi)	under sub-clause (ii)	Nil
			(A) date of payment	
			(B) amount of payment	
			(C) name and address of the payee	
		(vii)	under sub-clause (v)	Nil
		(viii)	under sub-clause (v)	Nil
	(c)		Amounts debited to profit and loss account being interest, salary, bonus, commission, remuneration inadmissible under section 40(b)/ 40(ba) and computation there of:	Nil
	(d)		Disallowance/deemded income under section 40A(3):	Payment in excess of Rs 20,000/- made in cash – NIL

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		(A)	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details.	In respect of payment by way of cheque/draft, we have to state that it is not possible for us to certify whether the payments in excess of Rs.20,000/- have been made otherwise than by Account Payee Cheque/Draft as the necessary evidence is not in possession of the assessee firm.
		(B)	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	Yes. Payment in excess of Rs.20,000/- made in cash - Nil. In respect of payment by way of cheque/draft, we have to state that it is not possible for us to certify whether the payments in excess of Rs.20,000/- have been made otherwise than by Account Payee Cheque/Draft as the necessary evidence is not in possession of the assessee firm.
		(e)	provision for payment of gratuity not allowed under section 40A(7)	Nil
		(f)	any sum paid by the assessee as an employer not allowed under section 40A(9)	Nil
		(g)	particulars of any liability of a contingent nature;	Nil
		(h)	amount of deduction inadmissible in term of section 14A in respect of the expenditure incurred in relation to income which doesnot form part of the total income	Nil
			(i) amount inadmissible under the proviso to section 36(1)(iii)	Nil
22			Amount of interest inadmissible under section 23 of the Micro Small and Medium Enterprises Development Act, 2006.	Nil
23			Particulars of payments made to persons specified under section 40A(2)(b).	Nil
24			Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC	Nil
25			Any amount of profit chargeable to tax under section 41 and computation thereof.	Nil
26			In respect of any sum referred to in clauses (a), (b),(c),(d),(e) or (f) of section 43B, the liability for which :-	
			(A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was (a) paid during the previous year; (b) not paid during the previous year.	Nil
			(B) was incurred in the previous year and was	
			(a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	As per Annexure- C
			(b) not paid on or before the aforesaid date.	
			* State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, import, etc., is passed through the profit and loss account.	
27	(a)		Amount of Central Value Added Tax credits availed of or utilized during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	Nil
	(b)		Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	Nil

N. SHAH & CO. CHARTERED ACCOUNTANTS

28			Whether during the year the assessee has received any property, being share of a company not being a company in which public is substantially interested, without consideration or for inadequate consideration as referred too in section 56(2)(viia). If yes, please furnish the details of the same		Nil
29			Whether during the previous year the assessee received any consideration for issue of shres which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same		Nil
30			Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69D].		Nil
31	a*		Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-		Nil
			(i) name, address and permanent account number (if available with the assessee) of the lender or depositor;		
			(ii) amount of loan or deposit taken or accepted;		
			(iii) whether the loan or deposit was squared up during the previous year;		
			(iv) maximum amount outstanding in the account at any time during the previous year;		
			(v) whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft		
			* (These particulars need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act).		
	b		Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year:-		
			(i) name, address and permanent account number (if available with the assessee) of the payee;		
			(ii) amount of the repayment;		
			(iii) maximum amount outstanding in the account at any time during the previous year;		
			(iv) whether the repayment was made otherwise than by account payee cheque or account payee bank draft.		
	c		Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents.		
			(The particulars (i) to (iv) at (b) and comment at (c) above need not be given in the case of a repayment of any loan or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)		
32	a		Details of brought forward loss or depreciation allowance, in the following manner, to the extent available		Nil
	b		whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms		N.A.

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	c		Whether the assesee has incurred any speculation loss referred to in section 73 during the previous year, if yes, please furnish the details of the same	
	d		Whether the assesee has incurred any loss referred to in section 73A in respect of any specified buiness during the previous year, if yes, please furnish the details of the same.	
	e		In case of company, please state whether the company is deemed to be carrying on a speculation business as referred in explaination to section 73. I yes, please furnish the details of speculation loss if any incurred during the previous year.	
33			Section-wise details of deductions, if any, admissable under Chapter VIA or Chapter III ; Section 10A, Section 10AA)	Nil
34	a		Whether the assessee is required to deduct or collect tax as per provisions of Chapter XVII-B or Chapet XVII-BB, if yes please furnish:	Yes, As per Annexure - D We have verified the compliance with the provisions of Chapter XVII-B regarding the deduction of tax at source and regarding the payment thereof to the credit of the central government in accordance with the Auditing standards generally accepted in India which include test checks and the concepts of materiality. Such audit procedures did not reveal any significant non-compliance with the provisions of Chapter XVII-B.
	b		whether the assessee has furnished statement of tax deducted or tax collected within the prescribed time, is not, please furnish details	All TDS quaterly return are filed within prescribed time limit.
	c		Whether the assessee is liable to pay interest under section 201(1A) or Section 206C(7). If yes, Please furnish:	As per Annexure - D
35	a		In the case of a trading concern, give quantitative details of principal items of goods traded:	N.A.
			(i) opening stock;	
			(ii) purchases during the previous year;	
			(iii) sales during the previous year;	
			(iv) closing stock;	
			(v) shortage/excess, if any.	
	b		In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products & by-products:	N.A.
		A.	Raw materials :	Nil
			(i) opening stock	
			(ii) purchases during the previous year	
			(iii) consumption during the previous year;	
			(iv) sales during the previous year;	
			(v) closing stock;	
			(vi) yield of finished products;	
			(vii) percentage of yield	
			(viii) shortage/excess, if any	
		B.	Finished products/By-products:	Nil
			(i) opening stock;	
			(ii) purchases during the previous year	
			(iii) quantity manufactured during the previous year,	
			(iv) sales during the previous year	
			(v) closing stock,	
			(vi) shortage/excess, if any.	
36			In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form -	Not Applicable
	a		total amount of distributed profits	
	b		amount of reduction as referred to in section 115-O(1A) (i)	
	c		amount of reduction as referred to in section 115-O(1A) (ii)	
	b		total tax paid thereon	
	c		dates of payment with amounts	

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37			Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/ identified by a cost auditor	No cost audit was required.
38			Whether any audit was conducted under the Central Excise Act, 1944, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/ identified by auditor	No Audit conducted under the Central Excise Act, 1944.
39			Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services.if yes, give details of disqualification or disagreement on any matter/item/value/quantity as may be reported/ identified by auditor.	No Such Audit was Carried out during the year under Consideration
40			Details regarding turnover, gross profit, etc., for the previous year and preceding previous year	Gross Profit/Turnover Ratio, Net Profit/Turnover Ratio, Stock in Trade/Turnover Ratio, Material consumed/Finish Goods produced ratio is not applicable to the assessee firm as all expenses are shown under the head "Closing Construction Work in Progress".
	a		Total turnover of the assessee	
	b		Gross profit/Turnover	
	c		Net profit/Turnover	
	d		Stock-in-trade/Turnover	
	e		Material consumed/Finished goods produced.	
			(The details required to be furnished for principal items of goods traded or manufactured or services rendered)	
41			Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings	

FOR A. SHRIDHAR INFRACON LLP

For, A. Shridhar Infracon LLP

Partner

PARTNER

PLACE : AHMEDABAD
DATE : 10-09-2016

FOR, DHIREN SHAH & CO.,
CHARTERED ACCOUNTANT,
FIRM REG.NO.114633W

DHIREN SHAH & CO.

(KARAN SHAH)
PARTNER
MEMB.NO. 136211
Address: 2nd Floor, Swastik Avenue, Swastik Society, Opp. Omkar House, C.G. Road, Ahmedabad - 380009.

PLACE : AHMEDABAD
DATE : 10-09-2016

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A. SHRIDHAR INFRACON LLP

ANNEXURE FORMING PART OF FORM 3 CD FOR THE YEAR ENDED 31-03-2016.

ANNEXURE - A

DETAILS REGARDING NAME OF PARTNERS AND THEIR PROFIT SHARING RATIO

SR.NO.	NAME OF PARTNER	PROFIT SHARING RATIO
1	AJAY SHRIDHAR	25.00%
2	PALLAVI SHRIDHAR	25.00%
3	RUSHALI SHRIDHAR	25.00%
4	SHARVIL SHRIDHAR	25.00%
	TOTAL	100.00%

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A. SHRIDHAR INFRACON LLP
ANNEXURE FORMING PART OF FORM 3 CD FOR THE YEAR ENDED 31-03-2016

ANNEXURE - B

NAME OF ASSETS	RATE	OPENING BALANCE	ADDITION DURING THE YEAR (MORE THAN 180 DAYS)	ADDITION DURING THE YEAR (LESS THAN 180 DAYS)	DEDUCTION DURING THE YEAR	CLOSING BALANCE	DEPRECIATION FOR THE YEAR	NET CLOSING BALANCE
CORPORATE HOUSE	-	-	920,408	3,499,930	-	4,420,338	-	4,420,338
CORPORATE HOUSE LAND S- 532	-	-	-	10,590,500	-	10,590,500	-	10,590,500
AIR CONDITIONER	15%	-	-	69,000	-	69,000	5,175	63,825
COMPUTERS	60%	88,742	46,500	115,500	-	250,742	115,795	134,947
MOTOR CAR	15%	2,556,330	-	-	-	2,556,330	383,450	2,172,880
MOTOR CYCLE	15%	51,152	-	-	-	51,152	7,673	43,479
OFFICE EQUIPMENTS	15%	-	41,687	10,300	-	51,987	7,026	44,961
SOFTWARE	60%	112,000	-	-	-	112,000	67,200	44,800
VACCUM CLEANER	15%	12,341	-	-	-	12,341	1,341	13,000
TOTAL		2,821,165	1,008,595	14,285,230	-	18,114,990	588,260	17,526,730
Previous Year		-	-	3,119,665	-	3,119,665	298,500	2,821,165

Note : Corporate house is under construction as on date 31.03.2016 and hence depreciation on the same has not been taken into account for the year ended 31.03.2016 as per section 32 of Income Tax Act 1961.

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A. SHRIDHAR INFRACON LLP

ANNEXURE FORMING PART OF FORM 3 CD FOR THE YEAR ENDED 31-03-2016.

ANNEXURE - C

Sr. No.	Particulars	Unpaid Tax Amt.	Amount paid out of (3)	Paid Date
[1]	[2]	[3]	[4]	
1	Unpaid S.Tax	4929	4929	13/04/2016
		168354	168354	16/04/2016
2	TDS u/s. 94H	42693	40343	06/04/2016
			2350	08/09/2016
3	TDS u/s. 94J	114146	64146	06/04/2016
			50000	17/06/2016
4	TDS u/s. 94C	711802	169885	04/05/2016
			89056	06/04/2016
			30431	17/06/2016
			20169	17/06/2016
			45087	17/06/2016
			86200	17/06/2016
			122235	17/06/2016
			146569	17/06/2016
			170	08/09/2016
5	Unpaid Prof.Tax	1156	1156	06/04/2016
6	Unpaid VAT	256215	266215	19/04/2016

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ANNEXURE FORMING PART OF FORM 3 CD FOR THE YEAR ENDED 31-03-2016

ANNEXURE- "D"

SR. NO.	TAX DEDUCTION AND COLLECTION ACCOUNT NUMBER (TAN)	SECTION	NATURE OF PAYMENT	TOTAL AMOUNT OF PAYMENT OR RECEIPT OF THE NATURE SPECIFIED IN COLUMN (3)	TOTAL AMOUNT ON WHICH TAX WAS REQUIRE TO BE DEDUCTED OR COLLECTED OUT OF (4)	TOTAL AMOUNT ON WHICH TAX WAS DEDUCTED OR COLLECTED AT SPECIFIED RATE OUT OF (5)	AMOUNT OF TAX DEDUCTED OR COLLECTED OUT OF (6)	TOTAL AMOUNT ON WHICH TAX WAS DEDUCTED OR COLLECTED AT LESS THAN SPECIFIED RATE OUT OF (7)	AMOUNT OF TAX DEDUCTED OR COLLECTED ON (8)	AMOUNT OF TAX DEDUCTED OR COLLECTED NOT DEPOSITED TO THE CREDIT OF THE CENTRAL GOVERNMENT OUT OF (6) AND (8)
	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
1	AHMA11491E	194C	CONTRACT	199,999,357	199,999,357	199,999,357	2,307,475	-	-	-
3	AHMA11491E	194H	BROKERAGE	2,817,894	2,817,894	2,817,894	281,789			
4	AHMA11491E	194J	PROFESSION	7,120,658	7,120,658	7,120,658	712,066	-	-	-

SR. NO.	TAX DEDUCTION AND COLLECTION ACCOUNT NUMBER (TAN)	AMOUNT OF TDS	AMOUNT OF INTEREST UNDER SECTION 201(1A)/206C(7)	AMOUNT PAID OUT OF COLUMN (3) ALONG WITH DATE OF PAYMENT	SECTION
	[1]	[2]	[3]	[4]	
1	AHMA11491E	35,883	354	354/- 12/18/2015	194C
2	AHMA11491E	84,274	2,528	2528/- 12/10/2015	194J
3	AHMA11491E	50,000	7,000	7000/- 17/05/2016	194J
4	AHMA11491E	30,431	4,169	4169/- 17/05/2016	194C
5	AHMA11491E	20,169	2,431	2431/- 17/06/2016	194C
6	AHMA11491E	148,569	16,631	16631/- 17/06/2016	194C
7	AHMA11491E	189,886	2,550	2550/- 04/05/2016	194C
8	AHMA11491E	8,000	360	360/- 09/05/2016	194J
9	AHMA11491E	56,200	7,400	7400/- 17/06/2016	194C
10	AHMA11491E	122,235	9,265	9265/- 17/08/2016	194C
11	AHMA11491E	45,087	2,713	2713/- 17/08/2016	194C
12	AHMA11491E	170	50	50/- 08/09/2016	194C
13	AHMA11491E	2,350	500	500/- 08/09/2016	194H

SIGNATURE TO THE ANNEXURE "A" TO "D"

For, DHIREN SHAH & CO.,
CHARTERED ACCOUNTANT
FIRM REG. NO 114833W

(KARAN SHAH)
PARTNER
Memb. No. 188211

PLACE : AHMEDABAD
DATE : 10-09-2016

FOR, A. SHRIDHAR INFRACON LLP
For, A. Shridhar Infracon LLP

Partner

PARTNER

PLACE : AHMEDABAD
DATE : 10-09-2016

DHIREN SHAH
B.Com., F.C.A.
KARAN SHAH
B.Com., F.C.A.

DHIREN SHAH & CO.
CHARTERED ACCOUNTANTS

2ND FLOOR, SWASTIK AVENUE, OPP. OMKAR HOUSE, C.G. ROAD, NAVRANGPURA, AHMEDABAD-380 009
PHONE. : +91-79-26420854, 26473924, 26445013 FAX : +91-79-26561431 E-MAIL : dhirenshah_co2000@yahoo.com
Web : www.dhirenshahandco.com

INDEPENDENT AUDITORS' REPORT

To,
The Partners of **A SHRIDHAR INFRACON LLP,**

Report on the Financial Statements

Wehave audited the accompanying financial statements of A SHRIDHAR INFRACON LLP ("the LLP"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements to give a true and fair view of the financial position, financial performance of the LLP in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the LLP's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the LLP has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on financial statements.

DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

(Pg 71)

DHIREN SHAH
B.Com., F.C.A.
KARAN SHAH
B.Com., F.C.A

DHIREN SHAH & CO.
CHARTERED ACCOUNTANTS

2ND FLOOR, SWASTIK AVENUE, OPP. OMKAR HOUSE, C.G. ROAD, NAVRANGPURA, AHMEDABAD-380 009
PHONE : +91-79-26420854, 26423324, 26445073 FAX : +91-79-26561431 E-MAIL : dhirenshah_co2002@yahoo.com
Web : www.dhirenshahandco.com

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Limited Liability Partnership Act, 2008 and Limited Liability partnership rule, 2009 (as amended) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a) in the case of the Balance Sheet, of the State of affairs of the LLP as at March 31, 2016;

b) in the case of the Statement of Profit and Loss, of the **Profit** and **Construction Work In Progress** for the year ended on that date.

Report on Other Legal and Regulatory Requirements

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books

c) the Balance Sheet, Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India.

FOR, DHIREN SHAH & CO.
CHARTERED ACCOUNTANTS
FIRM REG.NO. 114633W

DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

KARAN SHAH
(PARTNER)
MEMB.NO: 138211

Place: Ahmedabad
Date: 10-09-2016

Address: 2ND FLOOR, SWASTIK AVENUE,
SWASTIK SOC., C.G.ROAD
NAVRANGPURA, AHMEDABAD

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A. SHRIDHAR INFRACON LLP

BALANCE SHEET AS AT 31ST MARCH, 2016

Particulars	Schedules	Figures as at the end of the current reporting period (Rs.)	Figures as at the end of the Previous reporting period (Rs.)
I. CONTRIBUTION AND LIABILITIES			
1. Partner's Funds			
Contribution received	A	498,383,327	50,882,390
Reserves & surplus (including surplus being the profit/loss made during year)		0	0
2. Liabilities			
Secured loans		1,223,739	2,081,392
Unsecured loans		0	0
Short term borrowing		0	0
Creditors/trade payables-	B	16,419,906	2,176,038
Advance from customers	C	437,988,631	75,055,940
Other liabilities	D	1,043,080	755,392
Provisions :			
for taxation		12,710	0
for contingencies		0	0
for insurance		0	0
other provisions (if any)	E	492,126	204,325
Total		955,543,520	130,935,507
II. ASSETS			
Gross Fixed Assets (including intangible assets)	F	18,114,980	3,119,665
Less : Depreciation and Amortisation	F	588,260	298,500
Net Fixed Assets	F	17,526,720	2,821,165
Investments		0	0
Loans and Advances	G	57,751,474	100,830,279
Inventories	J	865,473,173	22,353,314
Debtor/Trade recivables		0	0
Cash and cash equivalents	H	14,762,143	4,930,749
Other Assets		0	0
Total		955,543,520	130,936,507

NOTES ON ACCOUNTS N

AS PER OUR REPORT OF EVEN DATE ATTACHED HEREWITH

FOR, DHIREN SHAH & CO.,
CHARTERED ACCOUNTANT
FIRM REG.NO 114633W

KARAN SHAH
(PARTNER)
MEMB.NO.138211

PLACE : AHMEDABAD
DATE : 10-09-2016

FOR, A. SHRIDHAR INFRACON LLP

For, A. Shridhar Infracon LLP

Partner

(PARTNERS)

PLACE : AHMEDABAD
DATE : 10-09-2016

A. SHRIDHAR INFRACON LLP

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2016

	SCH	CURRENT YEAR		PREVIOUS YEAR	
		Rs.	Rs.	Rs.	Rs.
(A) **INCOME :**					
SALES					
OTHER INCOME		43,512		45,365	
INCREASE/(DECREASE) IN CONSTRUCTION WIP	J	619,878,409		22,353,314	
INCREASE/(DECREASE) IN CLOSING STOCK	J	223,261,450	843,183,371		22,398,679
(B) **EXPENDITURE**					
DIRECT EXPENDITURE	K	841,227,004		21,794,228	
INDIRECT EXPENDITURE	L	1,742,685		500,747	
FINANCIAL CHARGES	M	173,802	843,143,491	58,341	22,353,316
NET PROFIT/(NET LOSS) (before taxes)			19,880		45,365
PROVISION FOR TAX			12,710		
PROFIT AFTER TAX			7,170		45,365
PROFIT TRANSFERRED TO PARTNERS' ACCOUNT			7,170		45,365
PROFIT TRANSFERRED TO RESERVES & SURPLUS			0		0
NOTES ON ACCOUNTS	N				

AS PER OUR REPORT OF EVEN DATE ATTACHED HEREWITH

FOR, DHIREN SHAH & CO.,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 114633W

KARAN SHAH
(PARTNER)
MEMB. NO. 138211

PLACE : AHMEDABAD
DATE : 10-09-2016

DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

FOR, A. SHRIDHAR INFRACON LLP

For, A. Shridhar Infracon LLP

Partner

(PARTNERS)

PLACE : AHMEDABAD
DATE : 10-09-2016

A. SHRIDHAR INFRACON LLP
SCHEDULE FORMING PART OF BALANCE SHEET FOR THE YEAR ENDED ON 31ST MARCH, 2016.

SCHEDULE - "A"

PARTNERS' CAPITAL ACCOUNT (FIXED)

SR.NO.	NAME OF PARTNER	OPENING BALANCE	ADDITION	CLOSING BALANCE
1	AJAY SHRIDHAR	25,000	-	25,000
2	PALLAVI SHRIDHAR	25,000	-	25,000
3	RUSHALI SHRIDHAR	25,000	-	25,000
4	SHARVIL SHRIDHAR	25,000	-	25,000
	TOTAL	100,000	-	100,000

PARTNERS' CAPITAL ACCOUNT (CURRENT)

SR.NO.	NAME OF PARTNER	PROFIT SHARING RATION	OPENING BALANCE	ADDITION	ADDITION FOR LAND CONTRIBUTION AS CAPITAL	WITHDRAWAL	PROFIT / (LOSS)	CLOSING BALANCE
1	AJAY SHRIDHAR	25.00%	480,786	85,350,000	130,000,000	28,900,000	1,793	186,932,578
2	PALLAVI SHRIDHAR	25.00%	19,860,535	17,800,000	130,000,000	39,400,000	1,793	128,262,327
3	RUSHALI SHRIDHAR	25.00%	10,535	-	-	-	1,793	12,327
4	SHARVIL SHRIDHAR	25.00%	30,210,535	56,543,767	130,000,000	33,700,000	1,793	183,056,094
	TOTAL		50,562,390	159,693,767	390,000,000	102,000,000	7,170	498,263,327

REFER NOTE BELOW THE SCHEDULE ON THE NEXT PAGE.

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A. SHRIDHAR INFRACON L.L.P.

SCHEDULE FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH, 2016

NOTES ON SCHEDULE-A

I. Three partners have introduced their equal co-ownership of Land in A. Shridhar Infracon LLP as a capital contribution and a supplementary LLP Agreement of A. Shridhar Infracon LLP was entered into vide agreement dated 01/05/2015 for introduction of equal co-ownership land of three partners (i) Shri ajay dahyabhai Shridhar, (ii) Smt. Pallavi Ajay Shridhar, (iii) Shri Sharvil Ajay Shridhar as their capital contribution in the LLP as per the provisions of section 45(3) read with section 2(23) of the Income tax Act, 1961.

II. In the supplementary Agreement, in clause (4), Contribution of capital in sub-clause (c), it was agreed upon between the partners of A. Shridhar Infracon LLP as under :-

"(c) Parties of the first to third part have agreed upon to introduce their equal co-ownership Non-agriculture land having their equal share of the N.A. Land bearing (1) Block No. 531,535 and 594 of T.P. Scheme No. 53/A of which Final Plot No. 101 admeasuring about 3520 sq mtrs, (2) Block No. 536 and 545 of T.P. Scheme No. 53/A of which Final Plot No. 104 admeasuring about 1336 sq mtrs, (3) Block No. 600 of T.P. Scheme No. 53/A of which Final Plot No. 135 admeasuring about 1942 sq mtrs lying and being at village Shilej, Ahmadabad West Tal. & Dist. Ahmedabad (hereinafter referred to as the 'said land') as their capital contribution in the LLP.

The parties of the First to Third part hereby introduce their equal co-ownership said land as their capital contribution in the LLP at the value of Rs. 39,00,00,000/- and the LLP has given the credit in their capital account in equal proportion for an amount of Rs. 13,00,00,000/- while crediting their capital account in the books of accounts of the LLP on the date of execution of this agreement. The said land being contributed by the parties of the First part, Second part and Third part as their capital contribution in the LLP, the LLP constituted by this deed shall become the owner and possessor of the said Freehold Non-Agriculture Land belonging to the Parties of the First part, Second part and Third part free from all encumbrances and the Parties of the First part, Second part and Third part shall cease to have any personal right, title or interest in the said land".

DHIREN SHAH & CO.

A. SHRIDHAR INFRACON L.L.P.

SCHEDULE FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH, 2016

NOTES ON SCHEDULE-A

III. That A.Shridhar Infracon, LLP has given necessary effects into the books of accounts of three partners namely (i) Shri Ajay Dahyabhai Shridhar, (ii) Smt. Pallavi Ajay Shridhar and (iii) Shri Sharvil Ajay Shridhar by crediting their capital account for an amount of Rs. 13,00,00,000/- each and accordingly, the affects were given in the land cost to the extent of increasing the land cost to Rs. 39,00,00,000/- which forms part of construction W.I.P. of the project "Kavari Sangam" for residence and "A.Square" for commercial.

IV. That three partners namely (i) Shri Ajay Dahyabhai Shridhar, (ii) Smt. Pallavi Ajay Shridhar and (iii) Shri Sharvil Ajay Shridhar, in respect of credit given in their capital account for an amount of Rs. 13,00,00,000/- each, they have offered Long Term Capital Gain in Pursuance of provisions of section 45(3) read with section 2(23) of the Income tax Act-1961 in F.Y. 2015-16 relevant to A.Y. 2016-17 in their books of accounts and return of income for A.Y. 2016-17.

DHIREN SHAH & CO. AHMEDABAD

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A. SHRIDHAR INFRACON LLP
SCHEDULE FORMING PART OF BALANCE SHEET FOR THE YEAR ENDED ON 31ST MARCH, 2018.

SCHEDULE - "E"
SUNDRY CREDITORS

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
CREDITORS FOR EXPENSE		
AYUSH SECURITY SERVICES	-	12,750
BHAGWATI HOLIDAYS	9,350	-
BHAGWATI NURSERY	16,190	16,190
CLAY CLUB INNOVATIONS PVT. LTD.	310,500	-
DIKSHA PRAJAPATI	5,040	6,790
GAUTAM J JOSHI	-	33,950
HFT GRAPHICS	20,486	31,455
JAY YOGESHWAR PUMP SERVICE CENTER	-	1,847
J.G. ASSOCIATES	356,750	-
KESARI HIND INDUSTRIAL SECURITY FORCE	18,125	-
KHANDAR & ASSOCIATES	30,916	-
KRISHA SIGNS	15,058	-
OM CONSULTANT	-	511,800
PINKY XEROX	2,825	-
PUBLICITY PARLOUR	-	533,859
ROODHN INTERACTIVE P. LTD	136	-
SANTOSHI TRANSPORT	-	54,450
SOUL TECH SERVICES	-	108,433
THE VM SOLUTIONS	38,217	-
TUSHAR DEVAJI VANZARA	-	15,880
VRUNDAVAN NURSERY & PLANTATION	15,890	241,147
YASHODHAR	51,391	-
CREDITORS FOR LABOUR		
BABA RAMDEV TRANSPORT	-	86,476
BHAGYESH CORPORATION	19,067	138,307
BHARAT CHANDRA JENA	30,160	-
BIBHUTI BHUSAN JENA	13,240	-
CHAUHAN JATENDRABHAI BHIMJIBHAI	11,071	-
CHHAGANBHAI P BHARWAD	-	10,000
CHIRAG CORPORATION	2,360,311	-
DHARMEN R. CHOTALIYA	68,755	-
DHIRAJLAL B. CHOTALIYA	14,085	-
GAUTAM MAHANTA	27,474	-
GOVIND CONSTRUCTION	540,367	-
JAYESH BHAIBHAI JADAV	7,142	-
KAILASHSINGH D. RAJPUT	8,796	-
MAKWANA CHANDRIKABEN CHIRAGBHAI	23,998	-
MANGLAM ELECTRICALS	1,387,340	47,700
MOHANBHAI M. PRAJAPATI	10,364	-
NARENDRA HIMMATLAL GOHIL	10,825	-
NEKTOR ENGINEERS & PROJECT CONSULTANTS	1,447	-
PRAFULCHANDRA H. GOHIL	17,365	-
PRATHVI CONSTRUCTION	3,661	
SAGAR ROLLING SUTTERS	356,325	
SASHIKANTA BHUYAN	3,280	-
SHYAMLAL AMARSINGH JAT. AIRA	22,092	-
ZALABHAI R BHARWAD	-	6,930

DHIREN SHAH & CO. ACCOUNTANTS

A. SHRIDHAR INFRACON LLP
SCHEDULE FORMING PART OF BALANCE SHEET FOR THE YEAR
ENDED ON 31ST MARCH, 2016.

SCHEDULE - "B"
SUNDRY CREDITORS

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
CREDITORS FOR MATERIALS		
ADHUNIK STONES	734,780	-
ANAND TRADELINK PVT. LTD.	3,450	-
AUM CERAMIC	1,444	-
ARS ENGITECH PVT. LTD	-	100,001
BUILDERS HOME	61,491	33,280
DIPTI INDUSTRIES	330	-
DUBOND PRODUCTS INDIA PVT. LTD	478,706	10,630
GUJARAT ENTERPRISE	12,110	-
HARDAS TRADERS	4,570	20,375
ITALICA MARKETING	176,031	2,750
IPA HARDWARE & SANITARY	2,250	8,390
JAYPEE INTERMEDIATES	55,225	-
KOHINOOR HARDWARE GALLERY	3,459	-
K.P. CERAMICS	310,354	-
SHANTI ENTERPRISE	522	-
SHREE KRISHNA PIPE TRADERS	84,997	-
SIFA REFRIGERATION	210,995	-
STONE GALLERY	609,564	-
TITHI EXIM	-	4,600
TOUCH MARKETING	17,101	-
TURAKHIYA ENTERPRISE	780,505	-
VIJAY BATH PVT. LTD.	224,773	-
VINOD & SONS	3,405	-
VRAJ MARKETING	8,085	-
WAYS & MEANS BUSINESS PROMOTERS	109,341	105,287
YOGESHWAR MOSAIC TILES	-	34,643
	16,419,906	2,176,058

SCHEDULE - "C"
ADVANCE FROM CUSTOMERS

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
BOOKING ADVANCE		
AL SQUARE BOOKING	52,158,395	11,894,000
KAVERI SANGAM BOOKING	385,830,236	63,161,940
	437,988,631	75,055,940

SCHEDULE - "D"
OTHER LIABILITIES

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
DUTIES & TAXES		
CENVAT CREDIT OF SERVICE TAX	168,354	-
PROFESSIONAL TAX PAYABLE	1,156	-
SERVICE TAX PAYABLE (COMM.)	-	221,838
SERVICE TAX PAYABLE (RES.)	4,929	488,256
TDS ON ADVERTISEMENT	-	14,480
TDS ON BROKERAGE	42,693	-
TDS ON CONTRACT	711,802	11,718
TDS ON PROFESSION	114,146	19,100
	1,043,080	755,392

SCHEDULE - "E"
OTHER PROVISIONS

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
PROVISION FOR EXPENSE		
AUDIT FEES	75,000	57,000
PETROL EXPENSE	2,686	1,801
TELEPHONE EXPENSE	5,243	2,930
VAT EXPENSE	256,215	140,890
INTEREST ON SERVICE TAX	6,872	704
SALARY PAYABLE	146,110	-
	492,126	204,325

N SHAH

A. SHRIDHAR INFRACON LLP
SCHEDULE FORMING PART OF BALANCE SHEET FOR THE YEAR ENDED 31-03-2016

SCHEDULE - "E"
FIXED ASSETS

NAME OF ASSETS	RATE	OPENING BALANCE	ADDITION DURING THE YEAR		DEDUCTION DURING THE YEAR	CLOSING BALANCE	DEPRECIATION FOR THE YEAR	NET CLOSING BALANCE
			(MORE THAN 180 DAYS)	(LESS THAN 180 DAYS)				
CORPORATE HOUSE	-	-	920408	3499930	-	4,420,338	-	4,420,338
CORPORATE HOUSE LAND S- 532	-	-	-	10,590,500	-	10,590,500	-	10,590,500
AIR CONDITIONER	15%	-	-	69,000	-	69,000	5,175	63,825
COMPUTERS	60%	88,742	46,500	115,500	-	250,742	115,795	134,947
MOTOR CAR	15%	2,556,330	-	-	-	2,556,330	383,450	2,172,880
MOTOR CYCLE	15%	51,152	-	-	-	51,152	7,673	43,479
OFFICE EQUIPMENTS	15%	-	41,687	10,300	-	51,987	7,026	44,961
SOFTWARE	60%	112,000	-	-	-	112,000	67,200	44,800
VACCUM CLEANER	15%	12,941	-	-	-	12,941	1,941	11,000
TOTAL		2,821,165	1,008,595	14,285,230	-	18,114,990	589,260	17,525,730
Previous Year		-	-	3,119,665	-	3,119,665	298,500	2,821,165

Note : Corporate House is under construction as on date 31.03.2016 and hence depreciation on the same has not been taken into account for the year ended 31.03.2016 as per section 32 of Income Tax Act 1961.

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A. SHRIDHAR INFRACON LLP
SCHEDULE FORMING PART OF BALANCE SHEET FOR THE YEAR
ENDED ON 31ST MARCH, 2016

SCHEDULE - "G"
LOANS & ADVANCES

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
DEPOSIT		
ELECTRICITY DEPOSITS	204,711	155,284
SHRADDHA PETROLEUM	10,000	10,000
OTHER ADVANCES		
SAPTSHRUNGI ALLOY PVT. LTD.	-	100,000,000
ANAND ENVIRONMENTAL CONSULTANTS PVT. LTD.	-	75,000
APPLE SIGNS	-	50,000
CHIRAG CORPORATION	-	351
BLACK STALLION PRODUCTION	140,000	
BALAJI INTERIOR	350,000	
DESTINY ZONE SECURITY EXPENSE	500,000	
KONE ELAVATOR INDIA PVT. LTD	5,247,500	
HINDUSTAN INFRASTRUCTURE SOLUTION	14,137	
HINDUSTAN INFRTECK SOLUTION	181,564	
NIKHIL BHATT	2,350	
SHASHVAT INFRAVENTURE PVT. LTD.	140,911	
KAMLESH K. GONDALIA	50,000,000	
PREPAID EXPENSES	19,510	-
PREPAID INSURANCE CHARGES	40,711	[illegible]
WAGAD INFRAPROJECTS PVT. LTD.	116,079	
TDS RECEIVABLE A.Y. 2016-17	1,852	
SERVICE TAX RECIEVABLE	2,365,599	526,608
ADVANCE FOR LAND	377,000	
	57,251,474	100,830,279

SCHEDULE - "H"
CASH & BANK BALANCE

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
CASH	346,585	98,584
ICICI BANK	14,445,458	4,832,165
	14,792,143	4,930,749

SCHEDULE - "I"
OTHER INCOME

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
BOOKING CANCELATION CHARGES	25,000	45,365
BANK FD INTEREST	18,512	
	43,512	45,365

DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

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A. SHRIDHAR INFRACON LLP
SCHEDULE FORMING PART OF PROFIT AND LOSS ACCOUNT FOR THE
YEAR ENDED ON 31ST MARCH, 2016.

SCHEDULE - 'J'

(1) INCREASE/(DECREASE) IN CLOSING CONSTRUCTION WIP

(for project A Square and Kavan Sangam)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
CLOSING CONSTRUCTION WIP	642,231,723	22,353,314
LESS : OPENING CONSTRUCTION WIP	22,353,314	-
INCREASE/(DECREASE)	619,878,409	22,353,314

(2) INCREASE/(DECREASE) IN CLOSING STOCK OF LAND

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
CLOSING STOCK OF LAND		
SHILAJ-518/718 LAND	117,340,500	-
SHILAJ-816 LAND	105,900,950	-
TOTAL	223,241,450	-
LESS : OPENING STOCK OF LAND	-	-
INCREASE/(DECREASE)	223,241,450	-

SCHEDULE - 'K'

DIRECT EXPENSES

PARTICULARS		CURRENT YEAR	PREVIOUS YEAR
LAND PURCHASE		613,241,450	-
Kavan Sangam A-Square Land	39,00,00,000/-		
Shilaj-518/718 Land	11,73,40,500/-		
Shilaj-816 Land	10,59,00,950/-		
MATERIAL PURCHASE		39,300,462	2,029,932
LABOUR CHARGES		185,613,699	3,618,948
ADVERTISEMENT EXPENSES		3,485,704	2,328,573
BROCHURE EXPENSE		133,730	601,330
BROKERAGE EXPENSE		1,580,684	-
CARTAGE EXPENSE		163,275	64,050
COMPUTER EXPENSE		78,945	3,600
CONSULTANCY & SUPERVISION EXPENSE		3,078,992	2,256,491
DEPARTMENT LABOUR		982,195	13,450
DEVELOPMENT DUTY CHARGES		-	374,643
ELECTRICITY CHARGES		935,484	124,159
EXCAVATION CHARGES		885,000	499,909
FILLING EXPENSE		71,960	-
GARDEN PLANTATION EXPENSE		194,627	597,654
INSURANCE CHARGES		49,645	-
LABORATORY TESTING CHARGES		55,099	41,000
LAND TAX		5,114	-
LEGAL CHARGES		1,071,000	-
MACHINERY RENT		-	45,600
MUNICIPAL CHARGES		18,780	69,741
PLAN PASSING & OTHER FEES		4,378,000	8,139,251
PRINTING CHARGES		321,455	-
PROFESSIONAL FEES		50,001	165,001
REFRESHMENT EXPENSE		-	14,834
REPAIRING & MAINTENANCE EXPENSES		19,920	1,847
EXHIBITION EXPENSE		1,370,049	-
SCHEME LAUNCHING EXPENSE		-	1,607,504
SECURITY CHARGES		617,234	11,750
SERVICE TAX PAID		168,853	-
SITE EXPENSES		335,754	86,163
SITE OFFICE EXPENSES		236,297	41,470
STAFF SALARY		901,950	49,500
STATIONERY PRINTING CHARGES		37,263	452,770
TRAVELLING EXPENSE		669,437	-
VAT		2,040,530	454,872
VEHICAL EXPENSE		310	2,700
WATER CHARGES		162,500	73,150
		941,227,084	33,794,226

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A. SHRIDHAR INFRACON LLP
SCHEDULE FORMING PART OF PROFIT AND LOSS ACCOUNT FOR THE
YEAR ENDED ON 31ST MARCH, 2018

SCHEDULE - "L"
INDIRECT EXPENSES/ INCOME

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
EXPENSE :		
AUDIT FEE	75,000	57,000
CAR INSURANCE CHARGES	-	20,976
CAR MUNCIPAL TAX	-	53,125
CONVEYANCE EXPENSE	8,000	-
INCOME TAX	15,550	-
INTEREST ON VAT	-	513
INTEREST ON SERVICE TAX	7,524	704
INTEREST ON PROF. TAX	6	-
DEPRECIATION	588,760	298,500
INTEREST ON TDS	8,682	510
INTEREST TO AMC	843,548	-
PETROL EXPENSES	34,106	7,879
POSTAGE CHARGES	10,380	-
PROFESSIONAL TAX	11,274	-
SALES PROMOTION EXPENSE	16,800	-
TELEPHONE EXPENSES	49,584	20,779
XEROX/STATIONERY EXPENSES	54,573	41,009
	1,742,[illegible]	500,747

SCHEDULE - "M"
FINANCIAL CHARGES

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
BANK CHARGES	6,253	7,159
CAR LOAN INTEREST	167,549	51,182
	173,802	58,341

DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

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A. SHRIDHAR INFRACON L.L.P.

SCHEDULE FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH, 2016

SCHEDULE -" N"

NOTES ON ACCOUNTS

I. **SIGNIFICANT ACCOUNTING POLICIES :**

a) **METHOD OF ACCOUNTING :**

The Firm is following accrual system of accounting in respect of all items of income and expenditure which has a material bearing on the financial statements except bonus.

b) **CONSTRUCTION WORK IN PROGRESS :**

The Limited Liability partnership firm is carrying the business of building and developing of Residential cum Commercial project namely "KAVARI SANGAM" for residence and "A.SQUARE" for commercial on the land of the LLP. All expenditure incurred for the development of the said project is debited to the account called Construction Work in Progress and is valued at cost. .

c) **REVENUE RECOGNITION:**

The LLP is building and developing Residential and Commercial project. The revenue is recognized when significant risk and reward in immovable property transfer to the purchaser as per Accounting Standard AS-9 read with Guidance note on Accounting for Real Estate Transaction (Revised) 2012. The significant risk and reward transfer to the purchaser when conveyance deed is executed and possession of housing/commercial units given to the purchaser. During the year the scheme is incomplete and no conveyance deed has been executed till 31-03-2016 and possession has also not been given to any member, hence no revenue is recognized.

II. That A. shridhar Infracon LLP has been incorporated on 26.08.2011 vide Registration No. AAA-6039 by the Ministry of Corporate Affairs and the LLP entered into a Development Agreement on 12.07.2014 in respect of equal co-ownership land of three partners namely (i) Shri Ajay Dahyabhai Shridhar, (ii) Smt. Pallavi Ajay Shridhar and (iii) Shri Sharvil Ajay Shridhar, at Shilaj and the same was registered with Sub-Registrar.

III. That LLP started the building and development of Residential and Commercial Real estate project in the name and style of "KAVARI SANGAM" a residential scheme AND "A SQUARE", a Commercial scheme on the said land belonging to the equal co-ownership of three partners namely (i) Shri Ajay Dahyabhai Shridhar, (ii) Smt. Pallavi Ajay Shridhar and (iii) Shri Sharvil Ajay Shridhar in Financial Year 2014-15.

DINESH SHAH & CO.

A. SHRIDHAR INFRACON L.L.P.

SCHEDULE FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH, 2016

SCHEDULE -"N"

IV. Subsequently aforesaid three partners have introduced their equal co-ownership of Land in A. Shridhar Infracon LLP as a capital contribution and a supplementary LLP Agreement of A. Shridhar Infracon LLP was entered into vide agreement dated 01/05/2015 for introduction of equal co-ownership land of three partners (i) Shri ajay dahyabhai Shridhar, (ii) Smt Pallavi Ajay Shridhar, (iii) Shri Sharvil Ajay Shridhar as their capital contribution in the LLP as per the provisions of section 45(3) read with section 2(23) of the Income tax Act, 1961.

V. In the supplementary Agreement, in clause (4), Contribution of capital in sub-clause (c), it was agreed upon between the partners of A. Shridhar Infracon LLP as under ,-

"(c) Parties of the first to third part have agreed upon to introduce their equal co-ownership Non-agriculture land having their equal share of the N.A. Land bearing (1) Block No. 531,535 and 594 of T.P. Scheme No. 53/A of which Final Plot No. 101 admeasuring about 3520 sq mtrs, (2) Block No. 536 and 543 of T.P. Scheme No. 53/A of which Final Plot No. 104 admeasuring about 1336 sq mtrs, (3) Block No. 600 of T.P. Scheme No. 53/A of which Final Plot No. 135 admeasuring about 1942 sq mtrs lying and being at village Shilaj, Ahmedabad West Tal. & Dist. Ahmedabad (hereinafter referred to as the 'said land') as their capital contribution in the LLP.

The parties of the First to Third part hereby introduce their equal co-ownership said land as their capital contribution in the LLP at the value of Rs. 39,00,00,000/- and the LLP has given the credit in their capital account in equal proportion for an amount of Rs. 13,00,00,000/-, while crediting their capital account in the books of accounts of the LLP on the date of execution of this agreement. The said land being contributed by the parties of the First part, Second part and Third part as their capital contribution in the LLP, the LLP constituted by this deed shall become the owner and possessor of the said Freehold Non-Agriculture Land belonging to the Parties of the First part, Second part and Third part free from all encumbrances and the Parties of the First part, Second part and Third part shall cease to have any personal right, title or interest in the said land".

VI. That A Shridhar Infracon, LLP has given necessary effects into the books of accounts of three partners namely (i) Shri Ajay Dahyabhai Shridhar, (ii) Smt. Pallavi Ajay Shridhar and (iii) Shri Sharvil Ajay Shridhar by crediting their capital account for an amount of Rs. 13,00,00,000/- each and accordingly, the effects were given in the land cost to the extent of increasing the land cost to Rs. 39,00,00,000/- which forms part of construction W.I.P. of the project "Kavari Sangam" for residence and "A.Square" for commercial.

DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

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A. SHRIDHAR INFRACON L.L.P.

SCHEDULE FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH, 2016

SCHEDULE -"N"

VII. That three partners namely (i) Shri Ajay Dahyabhai Shridhar, (ii) Smt. Pallavi Ajay Shridhar and (iii) Shri Sharvil Ajay Shridhar, in respect of credit given in their capital account for an amount of Rs. 13,00,00,000/- each, they have offered Long Term Capital Gain in Pursuance of provisions of section 45(3) read with section 2(23) of the Income tax Act-1961 in F.Y. 2015-16 relevant to A.Y. 2016-17 in their books of accounts and return of income for A.Y. 2016-17.

VIII. The figures in the accounts are rounded off to the nearest rupee for the purpose of presentation.

IX. The balances of sundry creditors, loans & advances as appearing in the balance sheet are subject to confirmation from respective parties.

X. The physical verification of cash on hand on the last day of the accounting year has not been undertaken by the auditors and is stated in the accounts on the basis of certificate of the partners of the firm.

SIGNATURE TO SCHEDULE " A " TO " N "

FOR, DHIREN SHAH & CO.,
CHARTERED ACCOUNTANTS,
Firm regn. No.114633W

DHIREN SHAH & CO.

KARAN SHAH
(PARTNER)
Memb.No.138211

PLACE: AHMEDABAD
DATE : 10-09-2016

FOR, A. SHRIDHAR INFRACON L.L.P.

For, A. Shridhar Infracon LLP

Partner
(PARTNERS)

PLACE: AHMEDABAD
DATE : 10-09-2016

A. SHRIDHAR INFRACON LLP
SCHEDULE FORMING PART OF BALANCE SHEET FOR THE YEAR ENDED ON 31ST MARCH, 2016.

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ANNEXURE TO SCHEDULE C

Particulars	Current year (Rs.)	Previous year (Rs.)
A.SQUARE BOOKING		
FF 02	926,750	200,000
F.F.-04	1,920,000	-
FF.07	1,410,000	524,000
F.F. 08	100,000	-
F.F -09	2,000,000	-
FF.10	200,000	200,000
F.F.11	200,000	200,000
FF.13	2,080,000	520,000
F.F.17	50,000	50,000
F.F.-18	2,075,000	-
FF-19	200,000	-
GF-02	4,750,000	-
GF-09	4,645,500	-
GF - 12	4,200,001	-
GF-17	1,700,000	1,700,000
GF-18	1,700,000	1,700,000
GF.19	1,800,000	1,800,000
GF - 20	2,500,000	2,500,000
GF - 21	2,500,000	2,500,000
SF-06	2,280,000	-
SF-07	580,500	-
SF-08	569,875	-
SF-09	917,150	-
SF-10	1,072,144	-
SF-11	2,000,000	-
SF-12	1,200,000	-
SF-13	1,365,500	-
SF-15	1,852,600	-
SF-16	800,000	-
SF-17	950,000	-
SF-18	1,415,000	-
SF-19	1,598,375	-
SF-20	600,000	-
TOTAL	52,158,395	11,894,000

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Particulars	Current year (Rs.)	Previous year (Rs.)
KAVARI SANGAM BOOKING		
A-1001	3,101,479	880,000
A-1002	3,337,500	-
A-1003	3,285,000	100,000
A-1004	3,198,750	835,000
A-101	3,467,500	-
A-103	3,487,500	-
A-104	200,000	-
A-1101	1,837,250	-
A-1103	3,150,000	200,000
A-1104	2,192,500	877,000
A-1201	3,213,750	857,000
A-1204	3,628,000	907,000
A-1301	3,047,500	865,000
A-1303	3,358,500	200,000
A-1304	3,288,750	700,000
A-1401	3,262,500	870,000
A-1403	2,570,000	2,160,000
A-1404	2,870,050	909,000
A-201	3,225,000	-
A-202	2,790,000	200,000
A-203	3,420,000	855,000
A-204	3,375,000	900,000
A-301	3,185,000	200,000
A-303	3,695,000	1,300,000
A-304	3,300,000	880,000
A-401	3,080,000	980,000
A-403	3,131,250	200,000
A-404	2,505,000	835,000
A-501	1,112,000	656,000
A-503	3,322,500	200,000
A-504	3,358,250	870,000
A-601	3,196,500	852,400
A-603	3,161,250	200,000
A-604	3,130,350	850,000
A-701	3,511,250	450,000
A-702	2,925,000	-
A-703	3,056,250	815,000
A-704	3,422,500	825,000
A-801	2,580,000	1,000,000
A-803	3,252,000	100,000
A-804	3,281,250	875,000
A-901	2,000,000	1,600,000
A-902	3,375,000	-
A-903	2,666,249	871,000
A-904	200,000	200,000
B-1001	3,265,500	-
B-1002	2,976,000	850,000
B-1003	3,115,000	200,000
B-1004	2,751,150	200,000
B-103	3,380,000	-
B-1102	3,166,250	-
B-1103	3,090,000	-

DHIREN SHAH & CO.

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Particulars	Current year (Rs.)	Previous year (Rs.)
KAVARI SANGAM BOOKING		
B-1104	3,150,000	-
B-1202	3,434,450	-
B-1204	3,460,001	-
B-1302	3,605,000	900,000
B-1304	2,000,000	200,000
B-1403	3,377,500	-
B-201	3,375,000	200,000
B-202	3,337,500	690,000
B-203	3,300,000	680,000
B-204	3,497,000	200,000
B-302	3,318,750	685,000
B-303	3,178,250	600,000
B-304	2,350,000	-
B-401	3,278,760	-
B-402	3,300,000	200,000
B-403	3,176,250	200,000
B-404	3,161,260	200,000
B-501	3,412,500	-
B-502	3,206,250	855,000
B-503	3,176,250	200,000
B-504	3,161,250	200,000
B-601	3,131,250	200,000
B-602	3,206,250	855,000
B-603	3,196,500	852,400
B-604	3,094,000	-
B-702	3,262,500	670,000
B-703	2,840,000	200,000
B-704	3,840,000	200,000
B-801	300,000	-
B-802	-	206,000
B-803	4,100,020	670,000
B-804	300,000	-
B-901	3,283,250	-
B-902	3,269,366	685,000
B-903	3,368,074	200,000
B-904	2,230,000	200,000
C-1001	2,685,000	770,000
C-1003	2,100,825	750,000
C-1004	2,600,825	760,000
C-1104	3,040,000	760,000
C-1203	2,925,000	-
C-1204	3,253,750	3,253,750
C-1303	1,750,000	-
C-1304	1,650,000	-
C-1404	2,325,000	-
C-204	3,291,750	3,291,750
C-304	2,887,500	770,000
C-401	2,775,001	-
C-403	2,871,420	200,000
C-404	2,858,888	500,000
C-501	2,925,000	-
C-503	3,080,000	-

HIREN SHAH & CO. ... TANTS

Particulars	Current year (Rs.)	Previous year (Rs.)
KAVARI SANGAM BOOKING		
C-504	2,682,663	311,000
C-601	2,718,750	725,000
C-604	2,887,400	762,640
C-701	2,812,500	-
C-704	2,220,000	740,000
C-804	3,000,000	750,000
C-901	2,887,500	770,000
C-903	3,700,000	-
C-904	2,775,000	740,000
D-1002	2,175,000	725,000
D-1003	2,850,000	780,000
D-1103	2,908,250	-
D-1104	3,291 750	-
D-1203	1,717,000	50,000
D-1403	2,943,750	-
D-202	2,176,000	725,000
D-302	2,175,000	725,000
D-303	200,000	-
D-403	3,072,000	-
D-503	3,327,000	-
D-504	3,527,500	-
D-601	2,711,250	500,000
D-602	2,768,250	800,000
D-603	2,730,000	600,000
D-604	2,730,000	600,000
D-703	625,152	200,000
D-704	3,621,652	-
D-802	2,175,000	725,000
D-803	2,793,000	-
D-804	1,801,521	-
D-902	2,175,000	725,000
D-903	2,740,600	-
TOTAL	385,830,238	83,161,940