

MR. ARIFBHAI MUSABHAI LOHIYA
 Prop.of :LOHIYA ENTERPRISE
 PADHIYAR CHOWK, NR.VIJAY CINEMA,
 VADVA VADVA
 BHAVNAGAR : 364 001
 Financial Year : 2016-2017

Assessment Year : 2017-2018

TRADING ACCOUNT

DEBIT	Amount (Rs.)	CREDIT	Amount (Rs.)
Opening Stock : Finished Goods	36,88,733.00	Sales of Goods	34,12,748.00
Purchase	20,47,100.00		
		Closing Stock	32,85,429.00
Gross Profit	9,62,344.00		
TOTAL :-	66,98,177.00	TOTAL :-	66,98,177.00

PROFIT AND LOSS ACCOUNT

DEBIT	Amount (Rs.)	CREDIT	Amount (Rs.)
		Gross Profit	9,62,344.00
Salaries and wages	3,09,652.00	Dividend from Bank	27,186.00
Remuneration to Accountant	45,000.00		
Hospitality	8,695.00		
Conveyance expenses	1,24,586.00		
Telephone expenses	18,452.00		
Net Profit During The Year	4,83,145.00		
TOTAL :-	9,89,530.00	TOTAL :-	9,89,530.00

CAPITAL ACCOUNT

DEBIT	Amount (Rs.)	CREDIT	Amount (Rs.)
Withdrawals	1,28,950.00	Opening Balance	31,50,775.00
		Net Profit During The Year	4,83,145.00
Balance C/F	35,04,970.00		
TOTAL :-	36,33,920.00	TOTAL :-	36,33,920.00

BALANCE SHEET AS ON 31-03-2017

LIABILITIES	Amount (Rs.)	ASSETS	Amount (Rs.)
ARIFBHAI MUSABHAI LOHIYA	35,04,970.00	Gross Block	6,57,018.00
Rupee Loans: From Banks	30,80,795.00	Stock-in-process	53,63,796.00
Rupee Loans: From Others	38,90,000.00	Balance with banks	85,149.00
Sundry Creditors	13,56,456.00	Advance recoverable	23,18,258.00
		Stock-In-Trade	32,85,429.00
		CASH ON HAND...	1,22,571.00
TOTAL :-	1,18,32,221.00	TOTAL :-	1,18,32,221.00

SIGNATURE :

For LOHIYA ENTERPRISE

ARIFBHAI MUSABHAI LOHIYA
 (PROPRIETOR)