1-MB

A U D I T O R S R E P O R T

YEAR : - 2014 - 2015

NAME : SAAVI BUILDCON

ADDRESS : ARIES HIGHT
NR . VED BUNGLOWS
OPP. ASHTA MANGAL ORCHIT
S P RING ROAD
AHMEDABAD -382350

P.A.N. : ACOFS 0772 R

STATUS : PARTNERSHIP FIRM

AUDITORS

MANOJ FENIL & ASSOCIATES
CHARTERED ACCOUNTANTS

11,SECOND FLOOR,
SUKH SAGAR COMPLEX,
OPP.DINESH CHAMBERS,
BAPUNAGAR,
AHMEDABAD.

MANOJ FENIL AND ASSOCIATES
CHARTERED ACCONTANTS

11, SECOND FLOOR,
SUKHSAGAR COMPLEX
OPP. DINESH CHAMBERS
AHMEDABAD - 380 025.

AUDITORS' REPORT

We have audited the attached **Balance Sheet** of **SAAVI BUILDCON [A PARTNERSHIP FIRM]** as at **31st March, 2015** and also and also **Profit and Loss Account** for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our respnsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generallay accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis,evidence, supporting the amounts and discolsures in the financial statements. An audit also includes assessing the accounting principals used and significant estimates made by the management,as well as evaluting the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to our comments as stated herein above,We report that :

[1] we have obtained all the information and explanation, which to the best of our knowledge and belief,were necessary for the purpose of our audit :

[2] In our opinion,proper books of accounts as required have been kept so far as appear from our examination of the books.

[3] The **Balance Sheet** and **Profit & Loss account** dealt with by this report agreement with the books of accounts.

[4] In our opinion, the Balance Sheet and Profit & Loss A/C.dealt with by this report comply with the accounting standards formulated by the Institute of Chartered Accountants of India to the extent applicable.

[5] In our opinion and to the best of our information and according to the explanation given to us, the said financial statements, read together with the notes thereon, give true and fair view :

(a) in the case of the **BALANCE SHEET**, of the state of affairs as at **31st March,2015** and

(b) in the case of **PROFIT & LOSS ACCOUNT**, of the **PROFIT** for the year ended on that date.

PLACE : AHMEDABAD.

DATE : 14/09/2015

FOR, SAAVI BUILDCON

PARTNER

MANOJ FENIL & ASSOCIATES
M.NO. 036223
FR NO. 112049W
AHMEDABAD
CHARTERED ACCOUNTANTS

CHARTERED ACCOUNTANTS

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit Report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

We have examined the balance sheet as on 31st March **2015** and the Profit and loss account for the period beginning from 01/04/2014 to ending on 31/03/2015 attached herewith, of

Name of the Assessee	**SAAVI BUILDCON**
Address	ARIES HEIGHT NR VED BUNGLOWS OPP. ASHTA MANGAL ORCHIT S P RING ROAD, GUJARAT-382350
Permanent Account Number	**ACOFS0772R**

2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at 0 and 0 Branches

3. (a) We report the following observations / comments / discrepancies / inconsistencies, if any
SUBJECT TO NOTES ATTACHED HERWITH
(b) Subject to above:-
   (A) We have obtained all the information and explanation which, to the best of our knowledge and belief, were necessary for the purposes of the audit.
   (B) in our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.
   (C) in our opinion and to the best of our information and according to the explanation given to us, the said accounts, read with notes thereon, if any, give a true and fair view:-
   i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March 2015 and
   ii) in the case of the Profit and loss account, of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In our opinion, and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any:

Sr.No.	Qualification Type	Observation/Qualifications

For, **MANOJ FANIL AND ASSOCIATES**
PARTNER

MANOJ FANIL & ASSOCIATES
M.NO. 036223
FR NO. 112049W
AHMEDABAD
CHARTERED ACCOUNTANTS

(M.No. 036223)

Place : AHMEDABAD
Date : 14/09/2015

FOR, SAAVI BUILDCON
PARTNER

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-Tax Act, 1961

PART A

1. Name of the Assessee	**SAAVI BUILDCON**
2. Address of the Assessee	**ARIES HEIGHT NR VED BUNGLOWS OPP. ASHTA MANGAL ORCHIT S P RING ROAD, GUJARAT-382350**
3. Permanent Account Number	**ACOFS0772R**
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc, if yes, please furnish the registration number or any other identification number allotted for the same	**Yes** Sr.No. | Type | Registration/ Identification No. 1. | Service Tax | ACOFS0772RSD001 2. | Sales Tax/VAT GUJARAT | 24075300954
5. Status	**Partnership Firm**
6. Previous year	**From 01/04/2014 To 31/03/2015**
7. Assessment Year	**2015 - 2016**
8. Indicate the relevant clause of section 44AB under which the audit has been conducted	**Clause 44AB(d)**

PART B

9	(a)	If firm or Association of Persons, indicate names of partners / members and their profit sharing ratios.	**As per Annexure 'A' attached**
		In case of AOP, whether shares of members are indeterminate or unknown ?	**Yes**
	(b)	If there is any change in the partners or members or in their profit sharing ratio since the last day of the preceding year, the particulars of such change	**NO**
10	(a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	**As per Annexure 'B' attached**
	(b)	If there is any change in the nature of business or profession , the particulars of such change.	**NO**
11	(a)	Whether books of account are prescribed under section 44AA , if yes, list of books so prescribed.	**NO**
	(b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	**As per Annexure 'C' attached**
	(c)	List of books of account and nature of relevant documents examined.	**As per Annexure 'D' attached**
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	**NO**

MANOJ FENIL & ASSOCIATES CHARTERED ACCOUNTANTS M.NO. 036223 FR NO. 112049W AHMEDABAD

FOR, SAAVI BUILDCON

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13	(a)	Method of accounting employed in the previous year.	**Mercantile system**
	(b)	Whether there has been any change in the method of accounting employed vis - a - vis the method employed in the immediately preceding previous year.	**NO**
	(c)	If answer to (b) above is in the affirmative, give details of such changes, and the effect therof on the profit or loss.	**NIL**
	(d)	Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.	**NO**
14	(a)	Method of valuation of closing stock employed in the previous year.	**AT COST OR MARKET VALUE WHICHEVER IS LOWER**
	(b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	**NO**
15	A. Give the following particulars of the capital asset converted into stock-in-trade.		**NIL**
	(a)	Description of capital asset	
	(b)	Date of acquisition	
	(c)	Cost of acquisition	
	(d)	Amount at which the asset is converted into stock-in-trade	
16	Amounts not credited to the profit and loss account, being-		
	(a)	the items falling within the scope of section 28	**NIL**
	(b)	the proforma credits, drawbacks, refund of duty of customs or excise, or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned	**NIL**
	(c)	escalation claims accepted during the previous year	**NIL**
	(d)	any other item of income	**NIL**
	(e)	capital receipt, if any	**NIL**
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:		
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-		**As per Annexure 'E' attached**
	(a)	Description of asset/block of assets.	
	(b)	Rate of depreciation.	
	(c)	Actual cost or written down value, as the case may be.	
	(d)	Additions / deductions during the year with dates, in the case of any addition of an asset, date put to use; including adjustments on account of i. Central Value Added Tax credits claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994,	

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		ii. Change in rate of exchange of currency, and iii. Subsidy or grant for reimbursement, by whatever name called	
	(e)	Depreciation allowable.	
	(f)	Written down value at the end of year	
19		Amount admissible under sections - 32AC, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia) ,35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABB, 35AC,35AD, 35CCA, 35CCB, 35CCC, 35CCD, 35D, 35DD, 35DDA, 35E	NIL
20	(a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)].	NIL
	(b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):	NIL
21	(a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	
		(a) capital expenditure	NIL
		(b) personal expenditure	**As per Annexure 'F' attached** **165**
		(c) Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like, published by a political party	NIL
		(d) expenditure incurred at clubs:-	NIL
		as entrance fees and subscriptions	NIL
		as cost for club services and facilities used	NIL
		(e) Expenditure by way of penalty or fine for violation of any law for the time being in force;	NIL
		(f) Expenditure by way of any other penalty or fine	NIL
		(g) Expenditure incurred for any purpose which is an offence or which is prohibited by law	NIL
	(b)	amounts inadmissible u/s 40(a)	
		(i) as payment to non-resident referred to in sub-clause (i)	
		(A) Details of payment on which tax is not deducted:	
		(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed u/s 200(1)	
		(ii) as payment referred to in sub-clause (ia)	
		(A) Details of payment on which tax is not deducted:	
		(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	
		(iii) fringe benefit tax under sub-clause (ic)	
		(iv) Wealth tax under sub-clause (iia)	
		(v) royalty, license fee, service fee etc. under	

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		sub-clause (iib)	
		(vi) Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	
		(vii) payment to PF/ other fund etc. under sub-clause (iv)	
		(viii) tax paid by employer for perquisites under sub-clause (v)	
	(c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40 (b)/40(ba) and computation thereof;	As per Annexure 'G' attached
	(d)	Disallowance/deemed income u/s 40A(3):	
		(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A (3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	YES
		(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	YES
	(e)	Provision for payment of gratuity not allowable under section 40A(7)	NIL
	(f)	Any sum paid by the assessee as an employer not allowable under section 40A(9)	NIL
	(g)	Particulars of any liability of a contingent nature.	NIL
	(h)	Amount of deduction in admissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income	NIL
	(i)	Amount inadmissible under the proviso to section 36(1)(iii)	NIL
22		Amount of interest inadmissible u/s 23 of the Micro Small and Medium Enterprises Development Act, 2006.	NIL
23		Particular of payments made to persons specified under section 40A (2) (b).	As per Annexure 'H' attached
24		Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.	NIL
25		Any amount of profit chargeable to tax under section 41 and computation thereof.	NIL
26	(i)	In respect of any sum referred to in clause (a), (b), (c), (d),(e) or (f) of section 43B, the liability for which :-	
	(A)	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	
		(a) paid during the previous year	NIL
		(b) not paid during the previous year	NIL
	(B)	was incurred in the previous year and was	

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		(a)	paid on or before the due date for furnishing the return of income of the previous year under section139(1)	As per Annexure 'I' attached
		(b)	not paid on or before the afore-said date	
	(ii)		* State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, ect. is passed through the profit and loss account.	YES VAT, SERVICE TAX
27	(a)		Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	NO
	(b)		Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	NIL
28			Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.	NO
29			Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.	NO
30			Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69D]	NO
31	(a)		Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- (These particulars need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)	As per Annexure 'J' attached
		(i)	name, address and permanent account number (if available with the assessee) of the lender/ depositor	
		(ii)	amount of loan or deposit taken or accepted	
		(iii)	whether the loan or deposit was squared up during the previous year	
		(iv)	maximum amount outstanding in the account at any time during the previous year;	
		(v)	whether the loan/deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft	
	(b)		Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-	As per Annexure 'K' attached
		(i)	name, address and permanent account number (if available with the assessee) of payee	
		(ii)	amount of repayment	

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		(iii) maximum amount outstanding in the account at any time during the previous year;	
		(iv) Whether the repayment was made otherwise than by account payee, cheque or account payee bank draft	
	(c)	Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents. The particular (i) to (iv) at (b) and the certificate at (c) above need not be given in the case of repayment of any loan or deposit taken or accepted from Government, Government Company, Banking Company or a Corporation established by a Central, State or Provisional act.	**YES**
32	(a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available	**NIL**
	(b)	Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year can not be allowed to be carry forward in the terms of section 79	**N.A.**
	(c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	**NO**
	(d)	whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	**NO**
	(e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	**N.A.**
33		Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	**NO**
34	(a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish :	**As per Annexure 'L' attached**
	(b)	whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details:	**As per Annexure 'M' attached**
	(c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish :	**As per Annexure 'N' attached**
35	(a)	In the case of a trading concern, give quantitative details of principal items of goods traded; (i) Opening stock; (ii) Purchases during the previous year; (iii) sales during the previous year; (iv) closing stock;	**N.A.**

MANOJ FENIL & ASSOCIATES CHARTERED ACCOUNTANTS M.NO. 036223 FR NO. 112049W AHMEDABAD

FOR, SAAVI BUILDCON

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		(v) shortage/excess, if any.		
	(b)	In the case of a manufacturing concern , give quantitative details of the principal items of raw materials, finished products and by-products :- A. Raw materials : (i) opening stock; (ii) purchase during the previous year (iii) consumption during the previous year; (iv) sales during the previous year (v) closing stock; (vi) yield of finished products; (vii) percentage of yield (viii) shortage/excess, if any; B. Finished products/By-products : (i) opening stock; (ii) purchase during the previous year (iii) quantity manufactured during the previous year; (iv) sales during the previous year; (v) closing stock; (vi) shortage/excess, if any;	**As per Annexure 'O' attached**	
36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-		**NIL**	
	(a)	total amount of distributed profits		
	(b)	amount of reduction as referred to in section 115-O(1A)(i)		
	(c)	amount of reduction as referred to in section 115-O(1A)(ii);		
	(d)	total tax paid thereon		
	(e)	dated of payment with amounts.		
37	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.		**N.A.**	
38	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/ identified by the auditor.		**N.A.**	
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.		**N.A.**	
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:		Previous year	Preceding previous year
	(a)	Total turnover of the assessee	0	0
	(b)	Gross profit / Turnover	0 / 0 = 0 %	0 / 0 = 0 %
	(c)	Net profit / Turnover	0 / 0 = 0 %	0 / 0 = 0 %
	(d)	Stock in trade/Turnover	0 / 0 = 0 %	0 / 0 = 0 %
	(e)	Material Consumed / Finished goods produced	0 / 0 = 0 %	0 / 0 = 0 %
41		Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.	NIL	

& ASSOCIATES CHARTERED ACCOUNTANTS M.NO. 036223 FR NO. 112649W AHMEDABAD

FOR, SAAVI BUILDCON

PARTNER

For, MANOJ FANIL AND ASSOCIATES

MANOJ, FENIL & ASSOCIATES
M.NO. 036223
FR NO. 112049W
AHMEDABAD
CHARTERED ACCOUNTANTS

PARTNER

(M.No. 036223)

Place : AHMEDABAD
Date : 14/09/2015

FOR, SAAVI BUILDCON

PARTNER

ANNEXURE - A
INFORMATION REGARDING PARTNER

Sl. No.	*Name*	*% Of Share*
1.	ANKITBHAI RAMESHBHAI DOBARIYA AHMEDABAD	20 %
2.	LALIT MANEKLAL JAIN AHMEDABAD	20 %
3.	NIKHIL RAMESHBHAI GAJERA AHMEDABAD	30 %
4.	PARESHBHAI DHIRUBHAI PATEL AHMEDABAD	20 %
5.	VIJAYBHAI NATVARLAL PATEL AHMEDABAD	10 %
	TOTAL	100 %

ANNEXURE - B
NATURE OF BUSINESS OR PROFESSION

Sr. No.	*Sector*	*Sub-Sector*	*Code*
1.	Builders	BUILDERS	0401

ANNEXURE - C
LIST OF BOOKS OF ACCOUNT (MAINTAINED)

Sr. No.	*Name of Books of account*	*Address Line1*	*Address Line2*	*City/ Town/ District*	*Pincode*	*State*
1.	PURCHASE REGISTER, BANK BOOK, CASH BOOK, LEDGERS	Aries Heights	Nr. Ved Bunglows	AHMEDABAD	382350	GUJARAT

ANNEXURE - D
LIST OF BOOKS OF ACCOUNT (EXAMINED)

Sr. No.	*Name of Books of account*
1.	PURCHASE REGISTER, BANK BOOK, CASH BOOK, LEDGERS

ANNEXURE - E
DEPRECIATION AS PER INCOME-TAX RULE

Sl. No.	*Assets / Block of Assets*	*Rate of Depr %*	*Actual cost or written down value, as the case may be*	*Additional/deductions during the year with dates; in the case of any addition of an asset, date put to use*					Total Additions				Depreciation				
				A-Add D-Dedct	Date of additions/ Deductions	Particulars	Amount	In case of addition date put to use. in case of deduction NA	*Before 180 days*	*After 180 days*	*Total Deduction*	*Total Amount*	*Before 180 days*	*After 180 days*	Additional	*Total Depreciation*	*Net Balance Amount*
1	Dankin 1.5 Split AC	15	0	A	10/09/2014	dankin 1.5 spli	72000	10/09/2014	72000	0	0	72000	7200	0		7200	64800
2.	Office fan	10	0	A	23/06/2014	office fan	6300	23/06/2014	6300	0	0	6300	630	0		630	5670
	Office furniture	10	0	A	20/08/2014	office furnitur	50000	20/08/2014	50000	0	0	50000	5000	0		5000	45000
	Printer (HP 1005)	60	0	A	01/11/2014	printer	12500	30/11/2014	0	12500	0	12500	0	3750		3750	8750
	TOTAL		0						128300	12500	0	140800	12830	3750	0	16580	124220

ANNEXURE - F
DETAILS OF EXPENDITURE OF PERSONAL NATURE

Sr.No	*Details*	*Amount*
1.	TDS INTEREST	165

ANNEXURE - G
INTEREST, SALARY, BONUS,COMMISSION OR REMUNERATION INADMISSIBLE U/S 40(B)/40(BA) AND COMPUTATION THEREOF:

Sr. No.	*Particulars*	*Section*	*Amount*	*Admissible Amount*	*Inadmissible Amount*	*Computations*
1.	Interest	Section 40b	363997	0	0	PARTNERS CAPITAL INTEREST 12%
	TOTAL		363997	0	0	

ANNEXURE - H
PAYMENT TO PERSONS SPECIFIED IN SECTION 40A(2)(b)

Sl. No.	*Name of related person*	*PAN*	*Relation*	*Nature of Transaction*	*Amount*
1.	ANKITBHAI RAMESHBHAI DOBARIYA	ANHPD8204D	PARTNER OF THE FIRM	PARTNERS INTEREST	82430
2.	LALIT MANEKLAL JAIN	AEZPJ4714M	PARTNER OF	PARTNERS INTEREST	93143

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			THE FIRM		
3.	NIKHIL RAMESHBHAI GAJERA	ANQPG9396J	PARTNER OF THE FIRM	PARTNERS INTEREST	109808
4.	PARESHBHAI DHIRUBHAI PATEL	AGTPP7033K	PARTNER OF THE FIRM	PARTNERS INTEREST	78317
5.	VIJAYKUMAR NATWARLAL PATEL	ABVPP8832F	PARTNER OF THE FIRM	PARTNERS CAPITAL INTERST	299
	TOTAL				363997

ANNEXURE - I

B- LIABILITY INCURRED DURING THE YEAR [SECTION 43B(a),(b),(d) or (e)]

Sl. No.	*Section*	*Nature of Liability*	*Amount incurred during the prev. year but remaining outstanding as on the last day of previous year*	*Amount paid /setoff before the due date of filling return/date upto which reported in the tax audit report whichever is the earlier against (3)*	*Amount unpaid on due date of filling return/date upto which reported in the tax audit report whichever is earlier*
(1)	(2)	(3)	(4)	(5)	(6)
1.	43B(a) - tax, duty,cess,fee etc.	TDS	47451	47451	0
2.	43B(a) - tax, duty,cess,fee etc.	VAT	12300	12300	0
3.	43B(a) - tax, duty,cess,fee etc.	SERVICE TAX	1499	1499	0
	TOTAL		61250	61250	0

ANNEXURE - J

LOAN/DEPOSIT EXCEEDING THE LIMIT SPECIFIED IN SECTION 269SS TAKEN OR ACCEPTED

Sl. No.	*Name, Address and Permanent Account Number (if available)*	*Amount taken or accepted (Rs.)*	*Whether squared up during the year*	*Maximum out standing credit balance*	*Whether accepted otherwise then by cheque / bank draft*
1.	Narendrakumar Shantilal Modi Umiya nagar , Deesa PAN : ARGPM5807J	300000	No *300000*	316422 *30/09/2014*	No
2.	Narsaji hirji mali At Davas, Post Bhadath, Tal. Deesa PAN : BOBPM5692C	400000	No *400000*	409706 *08/01/2015*	No
3.	Prashantkumar arvindbhai modi Deesa PAN : BNHPM3251Q	500000	No *500000*	511983 *09/01/2015*	No
4.	Ravi ashokbhai Modi Shashtri Nagar Part-1 Deesa PAN : CLSPM5550N	400000	No *400000*	421896 *27/09/2014*	No
5.	Rekhaben Devchandbhai Panchiwala Swagat Row House, Tran Hansuman Road , Deesa PAN : AEFPP4809P	500000	No *500000*	527370 *27/09/2014*	No
6.	Sagarkumar Arvindkumar modi Deesa PAN : APHPM7013D	750000	No *750000*	767976 *09/01/2015*	No
7.	Vitthaldas Rameshchandra Modi Gayatri Nagar , Ramnagar , Tal. Deesa PAN : ACJPM2720N	1500000	No *1500000*	1537282 *06/01/2015*	No
8.	NARENDRAKUMAR GANESHBHAI MALI Kant Road, Bajrangnagar, Deesa PAN : CFIPM8322J	200000	No *200000*	204537 *21/01/2015*	No
9.	ASHUTOSH FINSEC LTD A/26, Silver Arcade, Opp. Pansikura Hotel	1500000	No	1500000	No

FOR, SAAVI BUILDCON

	B/h, Town Hall, Elisbridge, Ahmedabad PAN : AAECA4430D				
			1000000 *500000*	*05/09/2014* *27/09/2014*	
10.	Dineshkumar Mafaji Padhiyar Mamnagar, At. Malgadh, Tal. Deesa PAN : CNLPP5012M	1850000	No	1917742	No
			500000 *1000000* *350000*	*26/09/2014* *06/01/2015* *07/01/2015*	
11.	Hasnsaben Jayeshkumar Modi Umiya Nagar Deesa PAN : ASLPM6956A	300000	No	318247	No
			300000	*27/09/2014*	
12.	Hansaben Nareshbhai Popatiya Risala Bazar, Raipur Road, Deesa PAN : BVXQP1761H	500000	No	527666	No
			500000	*25/09/2014*	
13.	Hiteshkumar Dineshbhai Tank Jodhpurita Dhani, Post. Malgadh, Tal. Deesa Banaskantha PAN : ASHPT7767Q	400000	No	409706	No
			400000	*08/01/2015*	
14.	Jashodaben Ashokbhai Heruwala Shashtri Nagar Part-1 Deesa PAN : ACVPH4133L	500000	No	527517	No
			500000	*26/09/2014*	
15.	Jaydeepbhai Chunilal Patel Sunrise Park, Nr. Patel Society Deesa PAN : BBKPP2627N	250000	No	255252	No
			250000	*19/01/2015*	
	TOTAL	**9850000**			

ANNEXURE - K

REPAYMENT OF LOAN/DEPOSIT EXCEEDING THE LIMIT SPECIFIED IN SECTION 269T

Sl. No.	*Name, Address and Permanent Account Number (if available)*	*Amount of Payment (Rs.)*	*Maximum outstanding credit balance*	*Whether repaid otherwise then by cheque / bank draft*
1.	ASHUTOSH FINSEC LTD A/26, Silver Arcade, Opp. Pansikura Hotel B/h, Town Hall, Elisbridge, Ahmedabad PAN : AAECA4430D	1500000	1500000	No
		1500000	*17/02/2015*	
	TOTAL	**1500000**		

ANNEXURE - L

ASSESSEE IS REQUIRED TO DEDUCT OR COLLECT TAX AS PER THE PROVISIONS OF CHAPTER XVII-B OR CHAPTER XVII-BB

Sl. No.	*Tax deduction and collection No.(TAN)*	*Section*	*Nature of payment*	*Total amount of payment or receipt of the specified in (3)*	*Total amount on which tax was required to be deducted or collected out of (4)*	*Total amount on which tax was deducted at specified rate out of (5)*	*Amount of tax deducted or collected out of (6)*	*Total amount on which tax was deducted or collected at less than sp. rate out of (7)*	*Amount of tax deducted or collected out of (8)*	*Amount of tax deducted or collected not deposited to the credit of central Govt. out of (6) and (8)*
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1.	AHMS25959D	194A	INTEREST ON LOAN	404979	400442	400442	40045	0	0	0
2.	AHMS25959D	194-I	JCB RENT	283100	193750	193750	3875	0	0	0
3.	AHMS25959D	194C	LABOUR CHARGES	3882505	3732505	3732505	37326	0	0	0
	TOTAL				4326697	4326697	81246	0	0	

MANOJ, FENIL & ASSOCIATES
CHARTERED ACCOUNTANTS
M.NO. 036223
FR NO. 112049W
AHMEDABAD

FOR, SAAVI BUILDCON

ANNEXURE - M

ASSESSEE HAS NOT FURNISHED THE STATEMENT OF TAX DEDUCTED OR TAX COLLECTED WITHIN THE PRESCRIBED TIME

Sl. No.	*Tax deduction and collection No. (TAN)*	*Type of Form*	*Due date for furnishing*	*Date of furnishing*	*Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported*
	(1)	(2)	(3)	(4)	(5)
1.	AHMS25959D	Form 26Q	15/10/2014	17/10/2014	Y

ANNEXURE - N

ASSESSEE IS LIABLE TO PAY INTEREST UNDER SECTION 201(1A) OR SECTION 206C(7)

Sl. No.	*TAN*	*Amount of interest u/s 201(1A) /296C(7) is payable*	*Amount of Payment*	*Date of payment*
1.	AHMS25959D	165	165	17/10/2014
	TOTAL	**165**	**165**	

ANNEXURE - O

QUANTITATIVE DETAILS OF PRINCIPAL ITEMS IN CASE OF MANUFACTURING CONCERN

A. RAW MATERIALS

Sr. No.	*Item Name*	*Unit*	*Opening Stock*	*Purchase*	*Consumption*	*Sales*	*Closing Stock*	*Yield*	*% age Yield*	*Shortage / Excess*
1	BUILDING MATERIALS	Numbers	0	0	0	0	0	0	0	0
2	WORK IN PROCESS	Square Feet	0	0	0	0	0	0	0	0
	Total		0	0	0	0	0	0		0

For, **MANOJ FANIL AND ASSOCIATES**

PARTNER

(M.No. 036223)

MANOJ FENIL & ASSOCIATES
M.NO. 036223
FR NO. 112049W
AHMEDABAD
CHARTERED ACCOUNTANTS

Place : AHMEDABAD

Date : 14/09/2015

FOR, SAAVI BUILDCON

PARTNER

M/S. SAVI BUILDCON

ASST. YEAR 2015 - 2016

NOTES FORMING PART OF FORM NO. 3CB & FORM NO. 3CD :

[1] The assessee has running the business in the name & style of **SAAVI BULDCON [PARTNERSHIP FIRM]** having the Business of Builders and Developers and First year of working and First time in Audit.

[2] The assessee has adopted the **MERCANTILE METHOD** of accounting.

[3] The assesee has adopted the proceder for the revenue recognisation at the time of execution of the Sale Deed to the Member/Purchaser.

[4] Cash on hand as on **31st MARCH,2015** was not physically verified by us.

[5] Whenever the original bills/vouchers were not available,we have relied on the explanation, bills/vouchers (with supporting details) prepared, produced and certified by the assessee.

[6] All the balances of **PARTIES** and **BANKS** are subject to confirmation.

[7] **Personnel Expenditure**
It was stated by assessee that no personnel expenses has been debited in profit and loss account. It was stated by the assessee that exeoppnses debited to profit and loss account are incurred wholly exclusively & necessarily for the commercial expendiency of the businessand allowable as business and allowable as business expenditure. However, The expenditure like, income tax provision, interest on income tax and interest on tds has been reported under the specified para in 3CD.

[8] **Amount disallowable u/s 40(a)**
Considering the diverse nature & the volume of transaction in respect of which tax is deducted at source under chapter XVII B of the Act 1961, we have verified the comploance of the provisions of the said chapter in accordance with the Auditing Standards Generally Accepted in India which includes test check & concept of materiality. We have also relied upon information furnished by the assessee subject to such verification consider appropriate.

[9] **Payments in excess of Rs 20000/- [CLAUSE 21(d)]**
In respect of payment by cheques, we have to state that it is not possible for us to verify whether the payment in excess of 20,000/- have been made otherwise than by crossed cheques or crossed drafts, as the necessary evidence is not in possession of assessee. According to us, for cash monetory limit is applicable to each payment at a time and not to the totality of expenditure as such for this we have relied upon the judgement reported 121 ITR (Orissa) 680 in the case of ALOO SUPPLY CO and 84 TAXMANN 319 [Pune] SHARMA ASSOCIATES v/s A.C.I.T. No cash payment in excess of rs 20,000/- at one time in contravention of above judgement.

MANOJ, FENIL & ASSOCIATES
M.NO. 036223
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AHMEDABAD
CHARTERED ACCOUNTANTS

[10] **Details of Deposit Received & Repaid U/s 269SS 269T respectively.**
i. Regarding the receipt of deposit it is not possible for us to verify whether loans & depsoits have been taken or accepted otherwise than by an account payee cheque or account payee bank draft as the necessary evidences are not in the possession of the assessee.

FOR, SAAVI BUILDCON

PARTNER

ii. Regarding the repayment of deposit it is not possible for us to verify whether loans & deposits have been taken or repaid otherwise than by an account payee chequ or account payee draft as the necessary evidences are not in the possession of the assessee.

iii. The transaction reported under the above clauses is not including the transaction with bank as the same is not within the preview of the provision of the Act.

[11] **Transfer of Land and Building for a consideration less than value adopted/ assessed/ assessable by any authority of State Govt referred to in section 43CA/ 50C.**

As per the information and explanation provided to us, during the year of review the assessee has not made any transfer, so the point no 17 of 3CD form is not applicable to assessee.

[12] **Data For TDS/ TCS**

The data given in point no 34 of 3CD for amount on which TDS has been deducted, The amount of TDS deducted, The interest paid on TDS and the Date of furnishing of TDS return are as per data and information provided to us for review.

:SIGNIFICANT ACCOUNTING POLICIES :

[1] **Method of Accounting**

1. System of accounting

(i) The accounts are prepared on the historical basis.

(ii) Accounting policies, not specifically referred to otherwise, are consistent and consonance with generally accepted accounting principals

(iii) All expenditures and income to the extent considered payable and the receivable respectively are accounted for on accrual basis.

[2] **FIXED ASSETS :**

Fixed assets are stated at actual cost and the assessee has provided the depreciation on fixed assets.

[3] **DEPRECIATION :**

The assessee has depreciated fixed assets by the W.D.V. Method as per the rate of Income Tax Act 1961.

[4] **INVENTORIES :**

There is Stock of Work in Progress, certified by assessee, hence No Comment.

PLACE : AHMEDABAD.

DATE : 14/09/2015

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