

DREAMS INFRACITY PRIVATE LIMITED

CIN NO:U45200GJ2013PTC073889

PLOT NO. 6163, KACHIMANO KUVU, PETHAPUR

GANDHINAGAR Gujarat-382610

BALANCE SHEET AS ON March 31,2016

		In ₹	
Particulars	Note No.	As at March 31,2016	As at March 31,2015
EQUITY AND LIABILITIES			
Shareholders' Funds			
(a) Share Capital	3.1	100,000.00	100,000.00
(b) Reserves and Surplus	3.2	(233,716.70)	(233,848.95)
(c) Share Application Pending Allotment	3.3	-	-
		(133,716.70)	(133,848.95)
Non-Current Liabilities			
(a) Long-Term Borrowings	3.4	400,000.00	665,000.00
(b) Deferred Tax Liabilities (Net)		-	-
		400,000.00	665,000.00
Current Liabilities			
(a) Short-term Borrowings	-	-	-
(b) Trade Payables	3.5	2,036,063.00	2,558,812.00
(c) Other Current Liabilities	3.6	8,027,335.00	17,175,936.00
(d) Short Term Provision	3.7	1,943,863.00	1,048,987.00
		12,007,261.00	20,783,735.00
Total		12,273,544.30	21,314,886.05
ASSETS			
Non-Current Assets			
(a) Fixed Assets	3.8	2,035,696.00	2,043,082.00
(b) Long-term Loan and Advances	3.9	60,024.00	60,000.00
		2,095,720.00	2,103,082.00
Current Assets			
(a) Inventories	3.10	7,844,211.76	18,213,734.00
(b) Trade receivables		-	-
(c) Cash and Cash Equivalents	3.11	1,660,057.29	710,209.05
(d) Short-Term Loans and Advances	3.12	-	-
(e) Other current Assets	3.13	673,555.25	287,861.00
		10,177,824.30	19,211,804.05
Total		12,273,544.30	21,314,886.05

General Information 1
Significant Accounting Policies 2

As per our report of even date

For Patel Pandya & Associates
Chartered Accountants
FRN:131051W

Partner
Sanjay Patel
M. No. 133414

Place : Gandhinagar
Date : September 03,2016



For and on Behalf of the Board

Pravinsinh Dabhi
Director
DIN:06504849

Place : Gandhinagar
Date : September 03,2016

Mahendrasinh Vaghela
Director
DIN:06504851

Notes on Financial Statements for the Year ended March 31, 2016

Note No- 3.1.1 Share Capital		In ₹	
Particulars	As at March 31, 2016	As at March 31, 2015	
	Number	Number	
Equity Share Capital of Rs.10/- each			
Authorized Share Capital	10,000 100,000.00	10,000 100,000.00	
Issued Share Capital	10,000 100,000.00	10,000 100,000.00	
Subscribed and Fully Paid Up	10,000 100,000.00	10,000 100,000.00	
	<u>100,000.00</u>	<u>100,000.00</u>	

Note No- 3.1.2 Reconciliation Of Share Capital		In ₹	
Particulars	As at March 31, 2016	As at March 31, 2015	
	Number	Number	
Equity Shares (Face Value Rs 10.00)			
Shares outstanding at the beginning of the year	10,000 100,000.00	10,000 100,000.00	
Shares Issued during the year			
Shares bought back during the year	10,000 100,000.00	10,000 100,000.00	
Shares outstanding at the end of the year			

Note No- 3.1.3 Shareholders holding more than 5% of Share		In ₹	
Particulars	As at March 31, 2016	As at March 31, 2015	
	Number % of Holding	Number % of Holding	
Pravinsinh J. Dabhi	5000 50 %	5000 50 %	
Mahendrasinh Vaghela	5000 50 %	5000 50 %	

Note No- 3.2 - Reserves and Surplus		In ₹	
Particulars	As at March 31, 2016	As at March 31, 2015	
Surplus of Profit & Loss			
Opening Balance		(233,848.95)	
(-) Fixed Asset Written off	(233,716.70)		
(+) Profit for the Current Year	(233,716.70)		(233,848.95)
Closing balance	(233,716.70)		(233,848.95)
Total			



Notes on Financial Statements for the Year ended March 31, 2016

Note No - 3.4 Long Term Borrowings		In ₹
Particulars	As at March 31, 2016	As at March 31, 2015
Unsecured Loans:		
Loans and Advances from Related parties:		
Harehsinh L Vaghela (Director)	400,000.00	400,000.00
Pravinsinh J. Dabhi (Director)		215,000.00
Mahendrasinh Vaghela (Director)		50,000.00
Total	400,000.00	665,000.00

Note No - 3.5 Trade Payables		In ₹
Particulars	As at March 31, 2016	As at March 31, 2015
Other Trade Payable	2,036,063.00	2,558,812.00
Total	2,036,063.00	2,558,812.00



Note No-3.6 Other Current Liabilities

Particulars	As at March 31,2016	As at March 31,2015
Other Payables:		
Other Payable (Booking Advance)	7,818,811.00	17,057,936.00
Accounting Fees Payable	108,000.00	81,000.00
Audit Fees Payable	55,500.00	37,000.00
Rajendra Singh	45,000.00	-
Unpaid Income Tax	24.00	-
Total	8,027,335.00	17,175,936.00

Note No-3.7 Other Short Term Provision

Particulars	As at March 31,2016	As at March 31,2015
Other Payables:		
TDS Payable	13,880.00	13,062.00
Service Tax Payable	685,570.00	269,540.00
Salary Payable	1,185,000.00	720,000.00
Vat Payable	59,413.00	46,385.00
Total	1,943,863.00	1,048,987.00

NOTE NO - 3.9 Long Term Loans & Advances

Particulars	As at March 31,2016	As at March 31,2015
NSC For VAT Deposit	10,000.00	10,000.00
U G V C L (Deposit)	50,000.00	50,000.00
MAT Credit	24.00	-
Total	60,024.00	60,000.00

NOTE NO - 3.10 Inventories

Particulars	As at March 31,2016	As at March 31,2015
Stock-in-Trade	7,844,211.76	18,213,734.00
Total	7,844,211.76	18,213,734.00

NOTE NO - 3.11 Cash and Cash Equivalent

Particulars	As at March 31,2016	As at March 31,2015
Balance With Bank		
Bank of Baroda	14,420.00	9,392.00
State Bank of India	63,577.24	84,244.00
The Adc Bank	12,183.00	12,183.00
Cash on Hand	1,569,877.05	604,390.05
Total	1,660,057.29	710,209.05



NOTE NO - 3.12 Short term loan and advances

Particulars	In ₹	
	As at March 31, 2016	As at March 31, 2015
Advance Paid for Land		
Advance Paid for Party		
Total		

NOTE NO - 3.13 Other Current Assets

Particulars	In ₹	
	As at March 31, 2016	As at March 31, 2015
Differed Tax Assets		
Loan advance	1,577.25	1,445.00
Opex Elevator		1,106.00
Shree Gurukrupa Enterprise	500,000.00	50,000.00
Vaghela Surendrasingh Rajuji B-102	21,978.00	21,978.00
Govidram Anaram Kurnavat C-403		49,515.00
	150,000.00	163,817.00
Total	673,555.25	287,861.00

