D M L INFRASTRUCTURE

RAJKOT

AUDIT REPORT

2017-2018

N. M. UNADKAT & CO.

CHARTERED ACCOUNTANTS,

306-307, Everest Complex,

Opp: Shastri Maidan,

Subhash Road,

Rajkot.

PAN : A A F P U 7 4 6 0 F

N.M.UNADKAT & CO.
Chartered Accountants
306-307, Everest Complex, Opp. Shastri Maidan, Subhash Road, Rajkot-360001 Gujarat
Phone : 9825715033, E-Mail : unadkat@rediffmail.com

Form No 3CB
[See rule 6G(1)(b)]
Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as on 31/03/2018, and the Profit and loss account for the period beginning from 01/04/2017 to ending on 31/03/2018, attached herewith of D. M. L. INFRASTRUCTURE, ., D. M. L. INFRASTRUCTURE,, 506 - EMBASSY TOWER,, JAWAHAR ROAD, OPP. JUBILEE GARDEN,, RAJKOT., GUJARAT-360002. PAN - AAFFD3399C.
2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at ., D. M. L. INFRASTRUCTURE,, 506 - EMBASSY TOWER,, JAWAHAR ROAD, OPP. JUBILEE GARDEN,, RAJKOT., GUJARAT-360002 and 0 branches.
3. (a) We report the following observations/comments/discrepancies/inconsistencies, if any:
   This is first year of Audit. So, Opening balances are accepted as per Books of Accounts.

   (b) Subject to above -
   (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.
   (B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.
   (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any give a true and fair view : -
   (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2018 and
   (ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

SN	Qualification Type	Observation/Qualification
1	Records produced for verification of payments through account payee cheque were not sufficient	As the necessary evidence is not in possession of the asseessee
2	Others	Please refer Accounting policies-Notes on Accounts

For N.M.UNADKAT & CO.
Chartered Accountants

N. M. Unadkat & Co. RAJKOT F. R. NO. 111159W Chartered Accountants

N M Unadkat
(Partner)
M. No. : 038887
FRN : 0111159W
306-307, Everest Complex, Opp. Shastri Maidan, Subhash Road, Rajkot-360001 Gujarat

Date : 10/07/2018
Place : Rajkot

FORM NO. 3CD
[See rule 6G(2)]
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

1 Name of the assessee : **D. M. L. INFRASTRUCTURE**

2 Address : **., D. M. L. INFRASTRUCTURE,, 506 - EMBASSY TOWER,, JAWAHAR ROAD, OPP. JUBILEE GARDEN,, RAJKOT., GUJARAT-360002**

3 Permanent Account Number : **AAFFD3399C**

4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc. if yes, please furnish the registration number or any other identification number allotted for the same : **Yes**

SN	Type	Registration Number
1	Sales Tax/VAT (GUJARAT)	24090293605
2	Other Indirect Tax/duty (GST)	24AAFFD3399C1ZM

5 Status : **Firm**

6 Previous year from : **01/04/2017 to 31/03/2018**

7 Assessment year : **2018-19**

8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(e)- Profits and gains lower than deemed profit u/s 44AD

PART-B

9 a **If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios** :

Name	Profit Sharing Ratio (%)
CHIRAG HARISHBHAI LAKAHANI	30.00
DARSHAN HARISHBHAI LAKHANI	30.00
HARISHBHAI JAYANTILAL LAKHANI	40.00

b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change.

Date of change	Name of partner/member	Type of change	Old profit sharing ratio	New profit sharing ratio	Remarks
NA	NA	NA	NA	NA	NA

10 a Nature of business or profession. :

Sector	Sub sector	Code
CONSTRUCTION	Building completion(06004)	06004
REAL ESTATE AND RENTING SERVICES	Developing and sub-dividing real estate into lots(07003)	07003
WHOLESALE AND RETAIL TRADE	Retail sale of other products n.e.c(09028)	09028

b If there is any change in the nature of business or profession, the particulars of such change. : **No**

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

M. Unadkat & Co. RAJKOT F. R. NO. 112159W Chartered Accountants

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : **No**

b List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Address line 1	Address line 2	City/Town/District	State	Pincode
Bank Register,Purchase-Sales Register,Ledger, Cash Book,Journal Register(Computerised)	., D. M. L. INFRASTRUCTURE,, 506 - EMBASSY TOWER,, JAWAHAR ROAD, OPP. JUBILEE GARDEN,		RAJKOT.	GUJARAT	360002

c List of books of account and nature of relevant documents examined. : **Bank Register,Purchase-Sales Register,Ledger,Cash Book,Journal Register(Computerised)**
Bills -Vouchers.

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : **Yes**

Section	Amount
44AD	7101

13 a Method of accounting employed in the previous year. : **Mercantile system**

b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : **No**

c If answer to(b) above is in the affirmative, give details of such change ,and the effect thereof on the profit or loss. :

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

d Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2). : **No**

e If answer to (d) above is in the affirmative, give details of such adjustments: :

ICDS	Increase in profit	Decrease in profit	Net Effect
Nil	Nil	Nil	Nil
Total			

f Disclosure as per ICDS: :

ICDS	Disclosure
ICDS II-Valuation of Inventories	The closing stock is valued at lower of the cost or Net Realisable value whose carring amount is Rs. 39055930 which is classified as finished goods of Rs. 156484 and WIP of Rs. 38899446 and as confirmed by management, standered caost approximates actual cost.
ICDS V-Tangible Fixed Assets	As per Clause 18
ICDS IX Borrowing Costs	The borrowing costs are accounted for as and when they are Incurred

14 a Method of valuation of closing stock employed in the previous year. : **At Cost or Net Realisable Value, whichever is lower**

N. M. Unadkat & Co. RAJKOT

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : **No**

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15 Give the following particulars of the capital asset converted into stock-in-trade: -

Description of capital asset	Date of acquisition	Cost of acquisition	Amount at which asset is converted in to stock in trade
Nil	Nil	Nil	Nil

16 Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28. :

Description	Amount
Nil	Nil

b The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned. :

Description	Amount
Nil	Nil

c Escalation claims accepted during the previous year. :

Description	Amount
Nil	Nil

d Any other item of income. :

Description	Amount
Nil	Nil

e Capital receipt, if any. :

Description	Amount
Nil	Nil

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address line 1	Address line 1	City/Town/District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following Form :-

Description of the block of assets	Rate of depreciation	Opening WDV	Additions					Deductions	Depreciation allowable	Written down value at the end of the year
			Purchase value	Adjustment on account of			Total value of purchase			
				CENVAT	Change in rate of exchange	Subsidy/ Grant				
(18a) Plant & Machinery @ 15%-Sec 32(1)(ii)	15%	17481							2622	14859
Total		17481	0	0	0	0	0	0	2622	14859

19 **Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/35DD/35DDA/35E** :

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the

N. M. Bhadkat & Co. RAJKOT

		relevant 14 provisions of Income-tax Act,1961 or Income-tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.
Nil	Nil	Nil

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)] :

Description	Amount
Nil	Nil

b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
Nil	Nil	Nil	Nil	Nil

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure :

Particulars	Amount
Nil	Nil

Personal expenditure :

Particulars	Amount
Nil	Nil

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party :

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being entrance fees and subscriptions :

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being cost for club services and facilities used :

Particulars	Amount
Nil	Nil

Expenditure by way of penalty or fine for violation of any law for the time being force :

Particulars	Amount
Nil	Nil

Expenditure by way of any other penalty or fine not covered above :

Particulars	Amount
Interest on Service Tax	96
Interest on TDN	100
Interest on TDS	480

Expenditure incurred for any purpose which is an offence or which is prohibited by law :

Particulars	Amount
Nil	Nil

b Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/ District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town /District	Pincode	Amount of tax

	payment								deducted
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/ District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iii. as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/ District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, If any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iv. Fringe benefit tax under sub-clause (ic) : **Nil**

v. Wealth tax under sub-clause (iia) : **Nil**

vi. Royalty, license fee, service fee etc. under sub-clause (iib) : **Nil**

vii. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii)

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

viii. Payment to PF/other fund etc. under sub-clause (iv) : **Nil**

ix. Tax paid by employer for perquisites under sub-clause (v) : **Nil**

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : **Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

N. M. Unadkat & Co. RAJKOT F R NO

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : **Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

e provision for payment of gratuity not allowable under section 40A(7) : **Nil**

f any sum paid by the assessee as an employer not allowable under section 40A(9) : **Nil**

g Particulars of any liability of a contingent nature :

Nature of liability	Amount
Nil	Nil

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income :

Particulars	Amount
Nil	Nil

i amount inadmissible under the proviso to section 36(1)(iii) : **Nil**

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : **Nil**

23 Particulars of any payment made to persons specified under section 40A(2)(b).

Name of related party	PAN	Relation	Nature of Transaction	Payment Made(Amount)
Chirag H. Lakhani	ACCPL9051G	PARTNER	INTEREST	289690
Darshan H. Lakhani	ACCPL9050H	PARTNER	INTEREST	202855
Harish H. Lakhani	AAQPL3256P	PARTNER	INTEREST	304257
Sejalben D. Lakhani	AAQPL3197B	Relative of partner	PURCHASE	3675000

24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.

Section	Description	Amount
Nil	Nil	Nil

25 Any amounts of profits chargeable to tax under section 41 and computation thereof

Name of party	Amount of income	Section	Description of transaction	Computation
Nil	Nil	Nil	Nil	Nil

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year :

Section	Nature of Liability	Amount
Nil	Nil	Nil

(b) Not paid during the previous year; :

Section	Nature of Liability	Amount
Nil	Nil	Nil

B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1); :

Section	Nature of Liability	Amount
Nil	Nil	Nil

M. Unadkat & Co. RAJKOT F. R. NO. 111159W Chartered Accountants

(b) Not paid on or before the aforesaid date. :

Section	Nature of Liability	Amount
Nil	Nil	Nil

State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc.is passed through the profits and loss : **No**

27 a Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. : **No**

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account.:-

Type	Particular	Amount	Prior period
Nil	Nil	Nil	Nil

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. : **No**

Name of the person from which shares received	PAN of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : **No**

Name of the person from which consideration received for issue of shares	PAN of the person	No. of shares	Amount of consideration received	Fair market value of the shares
Nil	Nil	Nil	Nil	Nil

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque.(Section 69D) : **No**

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/deposit it was squared up during the Pervious Year	Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or

						through a bank account	accepted by an account payee cheque or an account payee bank draft
Devhari enterprise	Rajkot	ACKPP0467G	17700000	No	20850000	Yes-Cheque	Account payee cheque

b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	PAN of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
Nil	Nil	Nil	Nil	Nil	Nil

c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:—

Name of the payee	Address of the payee	PAN of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
Nil	Nil	Nil	Nil	Nil	Nil	Nil

d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

Name of the payer	Address of the payer	PAN of the payer	Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil	Nil	Nil	Nil

e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

Name of the payer	Address of the payer	PAN of the payer	Amount of loan or deposit or any specified advance

			received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year
Nil	Nil	Nil	Nil

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

Serial No:	Assessment Year:	Nature of loss /Depreciation allowance	Amount as returned	Amount as assessed	Order No and Date	Remarks
1	2016-17	Unabsorbed depreciation	3629	3629	Order not Received	Oeder not received
2	2016-17	Loss from business other than loss from speculative business and specified business	128889	128889	Oeder not received	Oeder not received
3	2017-18	Unabsorbed depreciation	3085	3085	Oeder not received	Oeder not received
4	2017-18	Loss from business other than loss from speculative business and specified business	191269	191269	Oeder not received	Oeder not received

b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : **NA**

c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : **No**

d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : **No**

e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : **No**

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : **No**

:

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any,specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: : **Yes**

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposite to the credit of the

					of (5)		rate out of (7)		Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
RKTD01508D	194C	Payments to contractors	10687846	10687846	10687846	155390	0	0	0
RKTD01508D	194J	Fees for professional or technical services	67000	67000	67000	6700	0	0	0

b Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details: : **Yes**

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
Nil	Nil	Nil	Nil	Nil

c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: : **No**

Tax deduction and Collection Account Number(TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.
Nil	Nil	Nil	Nil

35 a In the case of a trading concern, give quantitative details of principal items of goods traded

Item Name	Unit	Opening stock	Purchase during the previous year	Sale during the previous year	Closing Stock	Shortage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials : **NA**

(B) Finished products : **NA**

(B) By products : **NA**

36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms : **NA**

37 Whether any cost audit was carried out. ?" : **NA**

38 Whether any audit was conducted under the Central Excise Act, 1944. ? : **NA**

39 Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : **NA**

N. M. Unadkat & Co. RAJKOT F R NO 111159W Chartered Accountants

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee			5700000			Nil
Gross profit/turnover	1019176	5700000	17.88			Nil
Net profit/turnover	7101	5700000	0.12			Nil
Stock-in-trade/turnover	156484	5700000	2.75			Nil
material consumed/Finished goods produced						

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

Financial year to which demand/refund relates to	Name of other tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

For N.M.UNADKAT & CO.
Chartered Accountants

N M Unadkat

(Partner)

N.M. Unadkat & Co. RAJKOT F.R. NO. 111159W Chartered Accountants

M. No. : 038887
FRN : 0111159W

Date : 10/07/2018
Place : Rajkot

306-307, Everest Complex, Opp. Shastri Maidan, Subhash Road, Rajkot-360001 Gujarat

DML INFRASTRUCTURE

PARTNER.

D M L INFRASTRUCTURE - RAJKOT

BALANCE SHEET AS ON 31.03.2018

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
PARTNERS' CAPITAL			**FIXED ASSET**		
Schedule 1		22493920.06	Schedule 4		14859.00
LOAN/DEPOSITS					
UNSECURED LOAN			**INVESTMENTS / DEPOSITS ADVANCES**		
Schedule 2		20850000.00	Schedule 5		7639746.00
CURRENT LIABILITIES			**CURRENT ASSETS**		
			CLOSING STOCK (As taken and Certified By Partners)		
SUNDRY CREDITORS/ ADVANCE FROM CUSTOMER			Schedule 6	39055930.35	
Schedule 3		4014038.00			
			CASH & BANK BALANCES		
			Schedule 7	647422.71	
					39703353.06
TOTAL		47357958.06	**TOTAL**		47357958.06

Accounting Policies and Notes on Accounts Schedule 8

As Per Our Report Of Even Date...

For, D M L INFRASTRUCTURE

Partner

Place : Rajkot

Date : 10.07.2018

For N.M.UNADKAT & CO.
Chartered Accountants,
F.R.NO.111159W

(N. M. Unadkat)
Partner
M. No. 38887

N. M. Unadkat & Co. Chartered Accountants RAJKOT F.R. NO. 111159W

D M L INFRASTRUCTURE - RAJKOT

TRADING AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2018

PARTICULARS	AMOUNT	AMOUNT	PARTICULARS	AMOUNT	AMOUNT
By Opening stock			**By Sales**		
WIP			Corporate Avenue Sales	5700000.00	
Corporate Avenue Construction WIP **(A)**	**15457565.00**				**5700000.00**
			By Closing Stock		
Stock In Trade					
Green View Park Plot No-59	28296.00		**WIP**		
			Corporate Avenue		
Woodland Park-B Plot No. 124	64498.00		Construction WIP	33058592.75	
Woodland Park-b Plot No. 51	63690.00		Ronaki R.S.No. 51/4/1/1 WIP	5840853.60	
(B)	**156484.00**		**(A)**	**38899446.35**	
	TOTAL (A+B)	**15614049.00**	**Stock in Trade**		
			Green View Park Plot No-59	28296.00	
To Purchases Expenses For Corporate Avenue			Woodland Park-B Plot No. 124	64498.00	
Corporate Avenue Construction WIP	9137011.86		Woodland Park-b Plot No. 51	63690.00	
Corporate Avenue-Wages & Salary	1401650.00		**(B)**	**156484.00**	
Corporate Avenue -Labour Charges	145750.00			**TOTAL (A+B)**	**39055930.35**
Purchase 12.5%	148132.24				
Purchase 4%	118644.63				
Purchase Exempt	10740.00				
Purchase GST 12%	132814.88				
Purchase GST 14%	292250.00				
Purchase GST 18%	4917677.02				
Purchase GST 28%	3489249.01				
Purchase GST 5%	83938.52				
Purchase Unregistered Dealer 18%	1639943.00				
Purchase Unregistered Dealer 5%	313897.00				
		21831698.16			
To Purchase Expenses for Ronaki Construction					
Ronaki counstruction WIP		**5840853.60**			
To Direct expenses					
Freight	960.00				
Packing & Forwarding	450.00				
Professional Charges	67000.00				
Service Tax /GST Exp	381744.00				
		450154.00			
To Gross Profit		**1019175.59**			
		44755930.35			44755930.35
To Indirect Expense			**By Gross Profit**		1019175.59
Bank Charges	7161.00				
Depreciation	2622.00		**By Indirect Income**		
Interest on Service Tax	96.00		Kasar	1230.26	
Interest on Tdn	100.00				1230.26
Interest on TDS	480.00				
Legal Expense	200.00				
Office Expense	10844.00				
Salary Expense	195000.00				
		216503.00			
To Partner's Interest					
Chirag H Lakhani	289690.00				
Darshan H Lakhani	202855.00				
Harishbhai J Lakhani	304257.00				
		796802.00			

N. M. Unadkat & ... RAJKOT ... Chartered Accountants

To Net Profit (transferred
to Partner's Capital Account)

Chirag H Lakhani	2130.25			
Darshan H Lakhani	2130.25			
Harishbhai J Lakhani	2840.35			
		7100.85		
TOTAL		1020405.85	**TOTAL**	1020405.85

Accounting Policies and Notes on Accounts Schedule 8

As Per Our Report Of Even Date...

For, D M L INFRASTRUCTURE

Partner

Place : Rajkot

Date : 10.07.2018

For N.M.UNADKAT & CO.
Chartered Accountants,
F.R.NO.111159W

(N. M. Unadkat)
Partner
M. No. 38887

D M L INFRASTRUCTURE - RAJKOT

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31.03.2018

SCH. NO.	PARTICULARS		AMOUNT (RS)	AMOUNT (RS)
1	**PARTNERS' CAPITAL**			
	Chirag H Lakhani			
	Opening Balance		5765606.95	
	Add : Partner's Capital Interest		289690.00	
	Additons		2625308.46	
	Net Profit		2130.25	
			8682735.66	
	Less : Withdrawal		177315.10	
		A	8505420.56	
	Darshna H Lakhani			
	Opening Balance		2105606.95	
	Add: Partner's Capital Interest		202855.00	
	Additions		3600000.00	
	Net Profit		2130.25	
			5910592.20	
	Less : Withdrawal		0.00	
			0.00	
		B	5910592.20	
	Harishbhai J Lakhani			
	Opening Balance		7270809.95	
	Add : Addition During the Year		500000.00	
	Partner's Capital Interest		304257.00	
	Net Profit		2840.35	
			8077907.30	
	Less: Income Tax(Firm)		0.00	
		C	8077907.30	
	Total(A+B+C)			22493920.06
2	**Unsecured Loan**			
	Devhari Enterprise		20850000.00	
				20850000.00
3	**SUNDRY CREDITORS/ ADVANCES FROM CUSTOMER**			
	Bakul Bhanusankar Mehta		750000.00	
	Dayalal A Sapariya & Hansaben D Sapariya		100000.00	
	Dineshbhai D Tank		700000.00	
	Milan Jayantibhai Dhangadhariya		200000.00	
	Mitalbhai S Raval		700000.00	
	Nilesh Gordhanbhai Gadhia		250000.00	
	Renishkumar D Nagaria		1000000.00	
	Vipulbhai Gadhiya		250000.00	
	Jagdambe Ceramic -Rajkot		35400.00	
	Jay Industries - Rajkot		18848.00	
	Prashant Publicity & Advertising Agency		9790.00	
				4014038.00

5	**INVESTMENTS / DEPOSITS/ ADVANCES**		
	GST A/C	2213032.00	
	GST Collected on Sales	258000.00	
	Corporate Evenue Electric Deposit	88714.00	
	PGVCL Deposit	45000.00	
	VAT A/C	25000.00	
	VAT Deposit	10000.00	
	Khimjibhai Tidabhai Makvana	5000000.00	
			7639746.00
6	**CLOSING STOCK**		
	WIP		
	Corporate Avenue Construction WIP	33058592.75	
	Ronaki R.S.No. 51/4/1/1 WIP	5840853.60	
		(A) 38899446.35	
	Stock in Trade		
	Green View Park Plot No-59	28296.00	
	Woodland Park-B Plot No. 124	64498.00	
	Woodland Park-b Plot No. 51	63690.00	
		(B) 156484.00	
		TOTAL (A+B)	**39055930.35**
7	**CASH & BANK BALANCES**		
	HDFC Bank Ltd	40000.00	
	Kotak Mahindra Bank	99882.00	
	Oriental Bank of Commerce	97309.71	
	Cash on hand	410231.00	
			647422.71

M. Unadkat & Co. RAJKOT F.R. No. 111139W Chartered Accountants

D M L INFRASTRUCTURE

SCHEDULE - 4 FIXED ASSET

SR. NO.	NAME OF ASSETS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		As on 1.4.2017	Addition/ deduction during the year	Total up to 31.3.2018	As on 1.4.2017	Provided during the year	Total Up to 31.3.2018	As on 31.3.2017	As on 31.3.2018
1	Scooters	17481.00		17481.00	0.00	2622.00	2622.00	17481.00	14859.00
	TOTAL	17481.00		17481.00	0.00	2622.00	2622.00	17481.00	14859.00

M. M. Unadkat & Co.
RAJKOT
F R NO
111159W
Chartered Accountants

D M L INFRASTRUCTURE

SCHEDULE - 8

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1.Audit:

Preparation of these financial statement and form no.3CD. are the responsibility of the entity's management. Our responsibility is to express an opinion on these financial statements based on our audit. I conducted my audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statement are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

2. <u>ACCOUNTING POLICIES</u>

A. RECONGNITION OF INCOME & EXPENDITURE

The firm adopts mercantile method of accounting in the preparation of accounts.

B. FIXED ASSETS

Fixed assets are stated at cost. Cost of acquisition/ construction is inclusive of freight, duties, taxes and all other incidental expenses relating to fixed assets.

C. DEPRECIATION

Depreciation has been provided in the books on Written down value method.

D. CONTIGENT LIABILITIES

No provision is made for liabilities which are contingent in nature, but if material the same are disclosed by way of notes to the accounts.

E. VALUATION OF STOCK

Closing stock is valued at cost or Net Realisable Value whichever is lower.

I have been informed that the closing stock is physically taken by the partner at the end of the year and the same is certified by the partner.

F. PRIOR PERIOD AND EXTRA ORDINARY ITEM

Income and expenditures pertaining to prior period as well as extra ordinary items wherever affect the operating results materially, the same are disclosed separately.

G. PROVISION OF TAXATION

a) INCOME TAX

As per the practice followed by the assessee no provision of tax is made in the profit & loss account. It is debited to partner's capital account when paid.

b) DEFERRED TAX LIABILITIES / ASSETS

There is no Material Deferred Tax Liabilities/Assets.

3. OTHER NOTES

A) Sundry debtors, sundry creditors and advances appearing in balance sheet are subject to confirmation.

B) In Form No. 3CD, regarding amount inadmissible under section 40A(3) , read with rule 6DD it is not possible for us to verify whether payment in excess of Rs. 10000/- have been made otherwise than account payee crossed cheque or by bank drafts as necessary evidence is not in the possession of assessee .

C) In Form No. 3CD regarding T.D.S. provision, we have verified the compliance with the provisions of chapter XVIII – B regarding the deduction of tax at source and regarding the payment thereof to the credit of the Central Government in accordance with the Auditing Standards generally accepted in India which include test checks and the concept of materiality. Such audit procedures did not reveal any significant non-compliance with the provision of Chapter XVIII - B.

D) In Form No. 3CD, Column No. 24(a) & (b) regarding loan or deposits accepted and repaid during the year as per 269SS and 269T respectively, it is not possible for me to verify that cheque or drafts are received / paid are account payee crossed cheque or draft only.

E) WDV Of Fixed Assets Accepted As Per The Statement of Income Given By The Assessee.

F) Information regarding demand raised or refund issued during the previous year under any laws other tahn Income Tax Act 1961 and Wealth Tax Act 1957 was not made at available at the time of audit.

G) Details taken in respect of interest u/s 201(1A) and 206C(7) is taken as provided by the assessee.

For, D M L INFRASTRUCTURE,

Partner

For, N. M. UNADKAT & CO.
Chartered Accountants,
F.R. No. 111159W

(N. M. UNADKAT)
Partner
M. NO. 38887