**M/S FORTUNE DREAM -CON PRIVATE LIMITED**
**Balance Sheet as at 31 March, 2018**
**CIN No. U45202GJ2010PTC059077**

| | Particulars | Note No. | As at 31 March, 2018 Amount (Rs) | As at 31 March, 2017 Amount (Rs) |
|---|---|---|---|---|
| A | **EQUITY AND LIABILITIES** | | | |
| | **Shareholders' funds** | | | |
| | (a) Share capital | 2 | 100,661,960 | 100,661,960 |
| | (b) Reserves and surplus | 3 | 21,717,463 | 13,231,527 |
| | (c) Money received against share warrants | | - | - |
| | **Non-current liabilities** | | | |
| | (a) Long-term borrowings | 4 | 26,301,893 | 60,163,331 |
| | (b) Deferred tax liabilities (net) | | - | - |
| | (c) Other long-term liabilities | | - | - |
| | (d) Long-term provisions | | - | - |
| | **Current liabilities** | | | |
| | (a) Short-term borrowings | 6 | 260,349,220 | 213,102,004 |
| | (b) Trade payables | 7 | 23,056,235 | 36,378,707 |
| | (c) Other current liabilities | 8 | 144,364,135 | 139,696,026 |
| | (d) Short-term provisions | 9 | 2,816,861 | 137,500 |
| | **TOTAL** | | **579,267,767** | **563,371,055** |
| B | **ASSETS** | | | |
| 1 | **Non-current assets** | | | |
| | (a) Fixed assets | | | |
| | (i) Tangible assets | 10 | 11,327,599 | 14,566,374 |
| | (b) Non-current investments | 11 | 256,508,114 | 241,399,187 |
| | (c) Deferred tax assets (net) | 5 | (2,745,127) | (2,863,148) |
| | (d) Long-term loans and advances | | - | - |
| | (e) Other non-current assets | 12 | 411,665 | 514,581 |
| 2 | **Current assets** | | | |
| | (a) Current investments | 13 | 193,264 | 167,923 |
| | (b) Inventories | 14 | 246,152,130 | 262,156,287 |
| | (c) Trade receivables | 15 | 14,211,390 | 7,291,552 |
| | (d) Cash and cash equivalents | 16 | 9,960,364 | 6,214,141 |
| | (e) Short-term loans and advances | 17 | 3,550,119 | 3,116,999 |
| | (f) Other current assets | 18 | 39,698,249 | 30,807,159 |
| | **TOTAL** | | **579,267,767** | **563,371,055** |
| | **See accompanying notes forming part of the financial statements** | 1 | | |

**In terms of our report attached.**
**For J V VASANI & CO.**

**Chartered Accountants**

**(Jignesh V. Vasani)**
**Partner**
**M.NO. 047954**
**Place : Vapi**
**Date : 31/08/2018**

J. V. VASANI & CO. CHARTERED ACCOUNTANTS M. No. 047954

**For and on behalf of the Board of Directors**

DnShah

**Darshak Shah**
**Director**
**DIN No. 00098897**
**Place : Vapi**
**Date : 31/08/2018**

**Bhavesh Shah**
**Director**
**DIN No. 00098905**

**(l) Revenue Recognition**

The company is following the "Percentage of Completion Method" of accounting. As per this method, revenue from sale of properties is recognized in Statement of Profit & Loss in proportion to the actual cost incurred as against the total estimated cost of projects under execution with the company on transfer of significant risk and rewards to the buyer. Up to 31st March, 2012 revenue was recognized only if the actual projects cost incurred is 20% or more of the total estimated project cost.

Effective 1st April 2012, in accordance with the "Guidance Note on Accounting for Real Estste Transactions (Revised 2012)" (Guidance Note), all projects commencing on or afetr the said date, construction revenue on such projects have been recognised on percentage of completion method provided the following thresholds have been met :

a) All criticals approvals necessary for the commencement have been obtained.

b) The expenditure incurred on construction and development costs is not less than 25 percent of the estimated construction and development costs.

c) At least 25 percent of the saleable projects area is secured by contracts or agreements with buyers ; and

d) At least 10 percent of the agreement value is realized at the reporting date in respect of such contarcts and it is reasonable to expect that the parties to such contracts will comply with the payment terms as defined in the contracts.

Determination of revenue under the percentage of completion method necessarily involves making estimates, some of which are of technical nature, concerning, where relevant , the percentages of completion, costs to completion , the expected revenues from the projects or activity and the foreseeable losses to completion. Estimates of project income, as well as projects costs are reviewed periodically. The effect of changes , if any , to estimates is recognized in the financial statements for the in which such changes are determined. Revenue from projects is recognised net of revenue attributable to the land owners. Losses , if any, are fully provided for immediately.

**(m) Taxes on income**

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in th form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that th Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it i probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and th accounting income that originate in one period and are capable of reversal in one or more subsequent periods Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reportin date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect c unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there wi be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timin differences of other items only to the extent that reasonable certainty exists that sufficient future taxable incom will be available against which these can be realised. Deferred tax assets are reviewed at each Balance Sheet dat for their realisability.

**Fortune Dreamcon Pvt Ltd**
**Notes forming part of the financial statements**

| Note | Particulars |
|---|---|
| 1 | |
| (a) | **Company Overview**<br>Fortune Dream-Con Private Limited ("the Company") was incorporated on December 04, 2009. The Company is a real estate developers enagge primarily in the business of a real estate construction , development and other related activities. |
| (b) | **Basis of accounting and preparation of financial statements**<br>The financial statements have been prepared under historical cost convention on an accrual basis and in accordance with the generally accepted accounting principle and the applicable accounting standards specified in the Companies ( Accounting Standards ) Rules, 2014 and referred to in the Companies Act, 2013 unless otherwise specified. |
| © | **Use of estimates**<br>The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities, as of the date of financial statements and the reported amount of revenue and expenses of the year. Actual results could differ from these estimates. The difference between the actual results and estimates are recognised in the period in which the results are known / materialized. |
| (d) | **Inventories**<br>Inventories are valued as under<br>a) Completed Flats - At Cost<br>b) Construction Work-in -Progress - At Cost<br>c) Building material at site - At Cost<br>Construction Work-in -Progress includes cost of Land, premium for developmnent rights, constrcution costs , allocated interest and expenses incidental to the projects undertaken by the company. |
| (e) | **Fixed Assets**<br>Fixed assets are stated at cost of acquisition/installation less accumulated depreciation. |
| (f) | **Depreciation**<br>Depreciation has been provided on the Written down value method calculated on the basis of life prescribed i Schedule II to the Companies Act, 2013. |
| (g) | **Investments**<br>Long-term investments (excluding investment properties), are carried individually at cost less provision fo diminution, other than temporary, in the value of such investments. |
| (h) | **Earnings per share**<br>Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect c extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. |
| (i) | **Borrwing Cost**<br>Interest and fianance charegs incurred in connection with borrowing of funds , which are incurred for th development of long term projects, are transferred to Construction Work in Progress / Due on Managemer Project, as a part of the cost of the projects at weighted average of the borrowing cost/rates as per Agreemen respectively. |
| (j) | **Allocation of Expenses**<br>Corporate Employee Remuneration and Administration expenses are allocated to various projects on a reasonab basis as estimated by the management . |
| (k) | **Operating Cycles**<br>The normal operating cycle in respect of respect of operation relating to under construction real estate proje depends on signing of agreement , size of the projects, phasing of the projects, type of development, projec complexities, approvals needed & realization of project into cash equivalents and range from 3 to 7years Accordingly Assets & Liabilities have been classified into current & non-current based on operating cycle respective projects. |

M. No. 047954

**M/S FORTUNE DREAM -CON PRIVATE LIMITED**
**Notes forming part of the financial statements**

**Note 2 Share capital (contd.)**

| Particulars |
|---|

**Notes:**
(i) Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates:
NIL

(ii) Details of shares held by each shareholder holding more than 5% shares:

| Class of shares / Name of shareholder | As at 31 March, 2018 | | As at 31 March, 2017 | |
|---|---|---|---|---|
| | Number of shares held | % holding in that class of shares | Number of shares held | % holding in that |
| **Equity shares with voting rights** | | | | |
| 1) Bhavesh B. Shah | 3,349,550 | 33.28% | 3,349,550 | 33.28% |
| 2) Darshak B. Shah | 6,716,395 | 66.72% | 6,716,395 | 66.72% |
| **Equity shares with differential voting rights** | - | - | - | - |

(iii) Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash, bonus shares and shares bought back for the period of 5 years immediately preceding the Balance Sheet date:

| Particulars | Aggregate number of shares | |
|---|---|---|
| | As at 31 March, 2018 | As at 31 March, 2017 |
| Equity shares with voting rights | | |
| Fully paid up pursuant to contract(s) without payment being received in cash | | |
| Fully paid up by way of bonus shares | | |
| Shares bought back | | |
| Equity shares with differential voting rights | | |
| Fully paid up pursuant to contract(s) without payment being received in cash | | |
| Fully paid up by way of bonus shares | | |
| Shares bought back | | |
| Compulsorily convertible preference shares | NIL | |
| Fully paid up pursuant to contract(s) without payment being received in cash | | |
| Fully paid up by way of bonus shares | | |
| Shares bought back | | |
| Optionally convertible preference shares | | |
| Fully paid up pursuant to contract(s) without payment being received in cash | | |
| Fully paid up by way of bonus shares | | |
| Shares bought back | | |
| Redeemable preference shares | | |
| Fully paid up pursuant to contract(s) without payment being received in cash | | |
| Fully paid up by way of bonus shares | | |
| Shares bought back | | |

(iv) Details of calls unpaid : NIL

(v) Details of forfeited shares

| Class of shares | As at 31 March, 2018 | | As at 31 March, 2017 | |
|---|---|---|---|---|
| | Number of shares | Amount originally paid up | Number of shares | Amount originally paid up |
| Equity shares with voting rights * | - | - | - | |
| Equity shares with differential voting rights | - | - | - | |
| Compulsorily convertible preference shares | - | - | - | |
| Optionally convertible preference shares | - | - | - | |
| Redeemable preference shares | - | | | |

**M/S FORTUNE DREAM -CON PRIVATE LIMITED**

**Notes forming part of the financial statements**

**Note 2 Share capital**

| Particulars | As at 31 March, 2018 | | As at 31 March, 2017 | |
|---|---|---|---|---|
| | Number of shares | Rs. | Number of shares | Rs. |
| (a) Authorised<br>Equity shares of Rs 10 each with voting rights | 10,500,000 | 105,000,000 | 10,500,000 | 105,000,000 |
| (b) Issued<br>Equity shares of Rs 10 each with voting rights | 10,066,196 | 100,661,960 | 10,066,196 | 100,661,960 |
| (c) Subscribed and fully paid up | | | | |
| Equity shares of Rs 10 each with differential voting rights | 10,066,196 | 100,661,960 | 10,066,196 | 100,661,960 |
| **Total** | **10,066,196** | **100,661,960** | **10,066,196** | **100,661,960** |

**Particulars**

**Notes:**

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

| Particulars | Opening Balance | Fresh issue | Bonus | ESOP | Conversion | Buy back | Other changes (give details) | Closing Balance |
|---|---|---|---|---|---|---|---|---|
| Equity shares with voting rights | | | | | | | | |
| Year ended 31 March, 2018<br>- Number of shares<br>- Amount (Rs) | 10,500,000<br>105,000,000 | -<br>- | -<br>- | -<br>- | | -<br>- | -<br>- | 10,500,000<br>105,000,000 |

M/S FORTUNE DREAM -CON PRIVATE LIMITED
Notes forming part of the financial statements

**Note 5 Deferred tax Assets**

| Particulars | As at 31 March, 2018 Rs. | As at 31 March, 2017 Rs. |
|---|---|---|
| Opening Balance of Deffered tax Assets | -2863148 | -2176460 |
| **Tax effect of items constituting deferred tax Assets** | | |
| On difference between book balance and tax balance of fixed assets | 118,021 | -686,688 |
| **Net deferred tax Assets** | **(2,745,127)** | **(2,863,148)** |

**Note 6 Short-term borrowings**

| Particulars | As at 31 March, 2018 Rs. | As at 31 March, 2017 Rs. |
|---|---|---|
| (a) Unsecured Loans repayable on demand from Members: | | |
| Old Loan from Members | 434,500 | 434,500 |
| (b) Unsecured Loans and advances from related parties Loan from Directors | 259,914,720 | 212,667,504 |
| **Total** | **260,349,220** | **213,102,004** |

**Note 7 Trade payables**

| Particulars | As at 31 March, 2018 Rs. | As at 31 March, 2017 Rs. |
|---|---|---|
| Other Than Acceptance | 23,056,235 | 36,378,707 |
| **Total** | **23,056,235** | **36,378,707** |

J. V. VASAN & CO. CHARTERED ACCOUNTANTS M. No. 047954

**M/S FORTUNE DREAM -CON PRIVATE LIMITED**
**Notes forming part of the financial statements**

**Note 3 Reserves and Surplus**

| Particulars | As at 31 March, 2018 Rs. | As at 31 March, 2017 Rs. |
|---|---|---|
| (a) Securities premium account | | |
| Opening balance | 26,428,065 | 26,428,065 |
| Less: Profit utilised for issue of bonus shares | | |
| Add : Premium on shares issued during the year | - | - |
| Closing balance | **26,428,065** | **26,428,065** |
| (b) Profit and loss account | | |
| Opening balance | (13,196,538) | (5,268,096) |
| Add: Transferred from surplus in Statement of Profit and Loss | 8,485,936 | (7,928,442) |
| Less : Profit utilised for issue of bonus shares | | |
| Closing balance | **(4,710,602)** | **(13,196,538)** |
| **Total** | **21,717,463** | **13,231,527** |

**Note 4 Long-term borrowings**

| Particulars | As at 31 March, 2018 Rs. | As at 31 March, 2017 Rs. |
|---|---|---|
| **(a) Secured Term loans From Banks** | | |
| Punjab national bank term loan (secured against Land and Building, Survey No. 80/55 situated at Moti Daman, Behind Church, Fortune Waves project) | - | 27,029,793 |
| **(b) Secured Long-term maturities of finance lease obligations** | | |
| Shriram City Union Finance Ltd (Secured against Plots Survey No. 340/4, 336/1, 337/1, 337/2, 340/2, 340/4, 336/1, 340/2, 337/2,337/1) ) | 21,527,709 | 25,819,704 |
| **(c) Secured Other loans** **(Secured against respective vehicle for which Loans are taken)** | 4,774,184 | 7,313,834 |
| **Total** | **26,301,893** | **60,163,331** |

J.V. VASANI & CO. CHARTERED ACCOUNTANTS M. No. 047954

FORTUNE DREAM CON PVT LTD
Note 10 Fixed assets

ote 10 Disclosure pursuant to Note no. I (i), (ii), (iii); Note no. J (i),(ii); Note no. J and Note no. L of Part I of Schedule III to the Companies Act, 2013

| Fixed Assets | | Gross Block | | | | | Accumulated Depreciation | | | | | Net Block | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Balance as at 1st April 2017 | Additions/ (Disposals) | Acquired through business combinations | Revaluations/ (Impairments) | Balance as at 31st March 2018 | Balance as at 1 April 2018 | Depreciation charge for the year | Adjustment due to revaluation | On disposals | Balance as at 31st March 2018 | Balance as at 31st March 2018 | Balance as at 1st April 2017 |
| | | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. |
| uilding | | | | | | | | | | | | | |
| ffice at Fortune Square | 60 | 1,348,343 | | - | - | 1,348,343 | 191,805 | 57,669 | - | | 249,474 | 1,098,869 | 1,156,538 |
| | | 1,348,343 | | - | - | 1,348,343 | 191,805 | 57,669 | - | - | 249,474 | 1,098,869 | 1,156,538 |
| urniture & Fitting | | | | | | | | | | | | | |
| urniture at Banquent Hall | 10 | 28,000 | | | | 28,000 | 18,454 | 2,741 | - | | 21,195 | 6,805 | 9,546 |
| urniture at SBI | 10 | 300,500 | | | | 300,500 | 198,057 | 29,416 | | | 227,473 | 73,027 | 102,443 |
| urniture & fixture at office | 10 | 2,131,937 | | | | 2,131,937 | 1,442,544 | 199,657 | | | 1,642,201 | 489,736 | 689,393 |
| | | 2,460,437 | | - | - | 2,460,437 | 1,659,055 | 231,814 | - | - | 1,890,869 | 569,568 | 801,382 |
| lant And Equipment | | | | | | | | | | | | | |
| ir Conditionar | 15 | 191,286 | | - | - | 191,286 | 109,977 | 16,556 | - | | 126,533 | 64,753 | 81,309 |
| ir Conditionar (SBI Office) | 15 | 119,021 | | - | - | 119,021 | 59,253 | 11,591 | - | | 70,844 | 48,177 | 59,768 |
| lectrical Installation | 10 | 159,723 | | - | - | 159,723 | 105,396 | 15,712 | | | 121,108 | 38,615 | 54,327 |
| nstrument for Site | 15 | 157,714 | | - | - | 157,714 | 88,644 | 13,934 | - | | 102,578 | 55,136 | 69,070 |
| ffice Equipment | 5 | 808,749 | - | - | - | 808,749 | 800,166 | 7,932 | - | | 808,098 | 651 | 8,583 |
| enerator | 15 | 116,342 | - | - | - | 116,342 | 66,022 | 10,318 | - | | 76,340 | 40,002 | 50,320 |
| obiles | 5 | 652,262 | 111,970 | - | - | 764,232 | 469,784 | 137,442 | - | | 607,226 | 157,006 | 182,478 |
| | | 2,205,097 | 111,970 | - | - | 2,317,067 | 1,699,242 | 213,485 | - | - | 1,912,727 | 404,340 | 505,855 |
| Vehicles | | | | | | | | | | | | | |
| Honda Activa | 10 | 30,000 | | - | - | 30,000 | 20,689 | 2,661 | | | 23,350 | 6,650 | 9,311 |
| Motor Cycle F 7027 | 10 | 32,282 | | - | - | 32,282 | 23,719 | 2,483 | - | | 26,202 | 6,080 | 8,563 |
| Motor Cycle G 2132 | 10 | 14,549 | | - | - | 14,549 | 10,746 | 1,116 | - | | 11,862 | 2,687 | 3,803 |
| Motor Cycle S 1317 | 10 | 20,000 | - | - | - | 20,000 | 3,603 | 4,689 | - | | 8,292 | 11,708 | 16,397 |
| Honda CD Dream DD 03 J 7853 | 10 | - | 52,000 | - | - | 52,000 | - | 8,556 | - | | 8,556 | 43,444 | - |
| Motor Car Audi Q 72 | 8 | 3,265,079 | (3,265,079) | - | | - | 2,687,953 | 197,407 | - | 2,885,360 | - | - | 577,126 |
| Motor Car BMW | 8 | 1,585,675 | | - | - | 1,585,675 | 1,331,746 | 101,573 | - | | 1,433,319 | 152,356 | 253,929 |
| Neo Elantra Car | 8 | 1,534,390 | (1,534,390) | - | - | - | 1,170,995 | 118,261 | - | 1,289,256 | - | - | 363,395 |
| Mercedes Car E | 8 | 8,168,887 | - | - | - | 8,168,887 | 5,972,293 | 800,712 | - | | 6,773,005 | 1,395,882 | 2,196,594 |
| Bmw 520D Luxury Line CKD | 8 | 3,965,000 | - | | | 3,965,000 | 1,592,583 | 831,960 | - | | 2,424,543 | 1,540,457 | 2,372,417 |
| Mercedes Car ML | 8 | 7,477,103 | -7,477,103 | - | - | - | 5,640,947 | 670,924 | - | 6,311,871 | - | - | 1,836,156 |
| Land Rover EVQ | 8 | 7,377,123 | - | - | - | 7,377,123 | 5,143,276 | 779,687 | - | | 5,922,963 | 1,454,160 | 2,233,847 |
| Toyota Innova Crysta 3051 | 8 | 2,087,430 | - | - | - | 2,087,430 | 443,000 | 581,353 | - | | 1,024,353 | 1,063,077 | 1,644,430 |
| Jeep Compass Longitude DD 03 K 0270 | 8 | - | 1,730,700 | - | - | 1,730,700 | - | 324,593 | - | | 324,593 | 1,406,107 | - |
| Etios DD 03 G 0670 | 8 | - | 300,000 | - | - | 300,000 | - | 93,446 | - | | 93,446 | 206,554 | - |
| Brio 1.2 VXAT Met | 8 | - | 711,647 | - | - | 711,647 | - | 185,131 | - | | 185,131 | 526,516 | - |
| Ford Eco Sports | 8 | - | 1,130,700 | - | - | 1,130,700 | - | 15,636 | - | | 15,636 | 1,115,064 | - |
| Motor Car Vento | 8 | 1,549,466 | - | - | - | 1,549,466 | 1,069,469 | 175,232 | - | | 1,244,701 | 304,765 | 479,997 |
| | | 37,106,984 | -8,351,525 | - | - | 28,755,459 | 25,111,019 | 4,895,420 | - | 10,486,487 | 19,519,952 | 9,235,507 | 11,995,965 |
| Computer | | | | | | | | | | | | | |
| Computer | 3 | 329,536 | - | | | 329,536 | 222,902 | 87,319 | - | - | 310,221 | 19,315 | 106,634 |
| | | 329,536 | - | | | 329,536 | 222,902 | 87,319 | - | - | 310,221 | 19,315 | 106,634 |
| Total | | 43,450,397 | -8,239,555 | | | 35,210,842 | 28,884,023 | 5,785,707 | - | 10,486,487 | 23,883,243 | 11,327,599 | 14,566,374 |

V. VASAN & CO. M. NO. 047954 CHARTERED ACCOUNTANTS

**M/S FORTUNE DREAM -CON PRIVATE LIMITED**
**Notes forming part of the financial statements**

**Note 8 Other current liabilities**

| Particulars | As at 31 March, 2018 Rs. | As at 31 March, 2017 Rs. |
|---|---|---|
| **Current Maturities of Long-Term Debt** | | |
| HDFC Vento Car | 215,421 | 215,421 |
| HDFC Car Loan (Elantra) | - | 334,205 |
| HDFC Car Innova Crysta | 338,227 | 338,227 |
| Kotak Mahindra Bank-BMW | - | 936,423 |
| ICICI Car Loan EcoSports | 260,340 | - |
| HDFC Loan Jeep Compass | 417,600 | - |
| HDFC Loan Brio | 518,212 | - |
| ICICI BMW Car Loan | 1,168,200 | 1,106,638 |
| ICICI Merzedez Loan | 1,428,600 | 1,149,310 |
| ICICI Range Rover Loan | 150,446 | 977,306 |
| Icici SPVPI00032844047 | - | 117,655 |
| Icici LUVPI00032843946 | - | 900,219 |
| Icici LUVPI00032850561 | - | 136,953 |
| Icici LUVPI00032850559 | - | 283,550 |
| Icici LUVPI00032850557 | - | 99,698 |
| Icici LUVPI00032850534 | - | 102,644 |
| **Other Payables** | | |
| Advance Against Land | 3,249,590 | 3,249,590 |
| Advances Against Projects | 70,559,903 | 63,274,006 |
| **Directors Remuneration Payable** | 43,568,010 | 45,548,010 |
| **Other Current Liabilities** | | |
| Deposit (Maintenance) of Projects | 9,203,300 | 8,670,400 |
| Other Deposit(Rent) | 3,418,569 | 3,215,319 |
| Statutory Dues | 335,132 | 249,082 |
| Electricity Charges of Projects | 9,532,585 | 8,791,372 |
| **Total** | **144,364,135** | **139,696,026** |

**Note 9 Short-term provisions**

| Particulars | As at 31 March, 2018 Rs. | As at 31 March, 2017 Rs. |
|---|---|---|
| **Others** | | |
| **Provisions** | | |
| Audit Fess Payable | 180,000 | 90,000 |
| Electricity Expense Payable | 87,062 | - |
| Income Tax Provision | 1,595,459 | - |
| Salary Payable | 879,840 | - |
| Professional Fees payable | 74,500 | 47,500 |
| **Total** | **2,816,861** | **137,500** |

J. K. VASANI & CO. CHARTERED ACCOUNTANTS M. No. 047954

M/S FORTUNE DREAM -CON PRIVATE LIMITED
Notes forming part of the financial statements

**Note 14 Inventories**
(At lower of cost and net realisable value)

| Particulars | As at 31 March, 2018 Rs. | As at 31 March, 2017 Rs. |
|---|---|---|
| (a) Work-in-progress | 246,152,130 | 262,156,287 |
| Total | 246,152,130 | 262,156,287 |

**Note 15 Trade Receivable**

| Particulars | As at 31 March, 2018 Rs. | As at 31 March, 2017 Rs. |
|---|---|---|
| Debtors | 14,211,390 | 7,291,552 |
| Total | 14,211,390 | 7,291,552 |

**Note 16 Cash and cash equivalents**

| Particulars | As at 31 March, 2018 Rs. | As at 31 March, 2017 Rs. |
|---|---|---|
| (a) Cash on hand | 617,584 | 842,764 |
| (b) Balances with banks | | |
| (i) In current accounts | 9,342,780 | 5,371,377 |
| Total | 9,960,364 | 6,214,141 |

**Note 17 Short Term Loans & Advances**

| Particulars | As at 31 March, 2018 Rs. | As at 31 March, 2017 Rs. |
|---|---|---|
| **Unsecured Deposits** | | |
| Electricity deposit | 1,455,346 | 1,022,226 |
| Deposit with DGVCL | 2,094,773 | 2,094,773 |
| Total | 3,550,119 | 3,116,999 |

**Note 18 Other Current Assets**

| Particulars | As at 31 March, 2018 Rs. | As at 31 March, 2017 Rs. |
|---|---|---|
| Advances Against land | 21,815,240 | 19,154,240 |
| Advance to staff | - | - |
| Taxes Recoverable | 3,934,152 | 4,848,623 |
| GST Receivable | 3,910,279 | - |
| TDS Recievable | 3,226,926 | 3,076,882 |
| Advance Tax | 600,000 | 1,781,822 |
| Advance Against Mercedez | - | 500,000 |
| Loans to Staff | 202,143 | 191,193 |
| Electricity Connection Charges F waves | - | 32,700 |
| Electricity Connection Charges FC | 159,891 | 159,891 |
| Income Tax Refund | 4,670,326 | - |
| Jalpa Shah Tax a/c | -532,433 | -750,618 |
| Nandit P Shah | 600,000 | 600,000 |
| Jayesh Dhande | -30,000 | -30,000 |
| Pareshkumar M Sosa | - | 300,000 |
| Ravindra R. Shah | 150,000 | 150,000 |
| Shantilal P Shah | 400,000 | 400,000 |
| Pre-paid Expenses | 591,725 | 392,426 |
| Total | 39,698,249 | 30,807,159 |

J. V. VASANI & CO.
M. No. 047954
CHARTERED ACCOUNTANTS

**M/S FORTUNE DREAM -CON PRIVATE LIMITED**
**Notes forming part of the financial statements**

**Note 11 Non-current investments**

| Particulars | As at 31 March, 2018 Rs. | As at 31 March, 2017 Rs. |
|---|---|---|
| **Investments (At cost):** | | |
| **A. <u>Trade</u>** | | |
| **(a) Investment in Immovable Properties** | 69,896,068 | 69,896,068 |
| **(b) Investment in Partnership Firm** | | |
| TRF Enterprise | 890,082 | 890,082 |
| Balaji Associates | 2,301,000 | 2,301,000 |
| Park land Village | 4,861,953 | 4,404,362 |
| Damodar Suruchi Developers | 19,355,895 | 19,355,895 |
| Balaji Fortune | 8,680,000 | 7,840,000 |
| Crysta Developers LLP | 1,125,000 | 375,000 |
| Om Vardhman Infracon | 26,473,265 | 26,473,265 |
| Royal Lake City | 26,369,861 | 22,919,895 |
| Fortune Royale | 33,549,960 | 27,086,877 |
| Sun Gate Infrastructure LLP | 21,548,611 | 21,602,500 |
| Dhunhil Developers | 4,300,601 | 3,035,601 |
| Vivan Landmark | 1,852,500 | 1,852,500 |
| Radha Madhav Eco Industrial Park | 35,303,318 | 33,366,142 |
| **Total** | **256,508,114** | **241,399,187** |

**Note 12 Other Non current Assets**

| Particulars | As at 31 March, 2018 Rs. | As at 31 March, 2017 Rs. |
|---|---|---|
| Preliemnary Expenses | 411,665 | 514,581 |
| **Total** | **411,665** | **514,581** |

**Note 13 Current Investment**

| Particulars | As at 31 March, 2018 Rs. | As at 31 March, 2017 Rs. |
|---|---|---|
| **Other Current Investment** | | |
| National Security Certificate | 60,000 | 60,000 |
| Reliance liquid fund cash plan | 123,264 | 97,923 |
| Canara Robeco Mutual Fund | - | - |
| Reliance Home Finance Ltd | 10,000 | 10,000 |
| **Total** | **193,264** | **167,923** |

J. V. VASANI & CO. CHARTERED ACCOUNTANTS M. No. 047954