VIHAL INFRACON

Annual Report
F.Y.2019-2020

Income Tax Audit

S.P. Vyas & Co.
Ca Ashok V. Sabhaya
Chartered Accountants
302, Radhe Shyam-1,
Nr. Om Nagar BRTS Bus Stand,
150 Feet Ring Road,
Mavdi, Rajkot.
Mobile:9998982290,
Email: ashokvca@gmai.com

SF/68, EARTH EON, OPP. URMI SCHOOL, KARELIBAUG TO SAMA SAVLI ROAD, VADODARA – 390024

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. **We** have examined the balance sheet as at 31st March **2020** and the **Profit and loss account** for the period beginning from **01/04/2019** to ending on **31/03/2020** attached herewith, of **VIHAL INFRACON SF/68, EARTH EON, OPP. URMI SCHOOL, KARELIBAUG TO SAMA SAVLI ROAD, VADODARA, GUJARAT, 390024 AAQFV3188A.**

2. **We** certify that the balance sheet and the **Profit and loss account** are in agreement with the books of account maintained at the head office at **SF/68, EARTH EON, OPP. URMI SCHOOL, KARELIBAUG TO SAMA SAVLI ROAD, VADODARA - 390024,** and **0** branches.

3. (a) **We** report the following observations/comments/discrepancies/inconsistencies; if any:

Balances in the accounts of Debtors, Creditors, Members Contributions, Loans & Deposits are subject to confirmation.

(b) Subject to above,-

(A) **We** have obtained all the information and explanations which, to the best of **Our** knowledge and belief, were necessary for the purposes of the audit.

(B) In **Our** opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from **Our** knowledge and belief, were necessary for the examination of the books.

(C) In **Our** opinion and to the best of **Our** information and according to the explanations given to **Us** the said accounts, read with notes thereon, if any, give a true and fair view:-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, **2020** ;and

(ii) in the case of the **Profit and loss account** of the **Loss** of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In **Our** opinion and to the best of **Our** information and according to explanations given to **Us** the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to following observations/qualifications, if any:-

Sl No.	Qualification Type	Observations/Qualifications
1	Proper stock records are not maintained by the assessee.	Consumption Register not maintained
2	Records necessary to verify personal nature of expenses not maintained by the assessee.	Personal expenses not ascertainable from books of accounts maintained by the Assessee.
3	Records produced for verification of payments through account payee cheque were not sufficient.	In Case of Cash payment, there is no such payment found but in Case of Cheque payment, in absence of proper evidence it could not be verified, whether amount was paid by account payee cheque or crossed cheque or barrer cheque.

Place **RAJKOT**
Date **07/09/2020**

Name **ASHOK VITHHALBHAI SABHAYA**
Membership Number **168506**
FRN (Firm Registration Number) **111660W**
Address **S P VYAS & Co., 302, THIRD FLOOR, RADHESHYAM 1, NEAR OM NAGAR BRTS BUS STAND, 150 FT RING ROAD, RAJKOT, GUJARAT, 360004**

S. P. VYAS & CO. RAJKOT CA FRN : 111660W Chartered Accountants

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee	VIHAL INFRACON
2	Address	SF/68, EARTH EON, OPP. URMI SCHOOL, KARELIBAUG T O SAMA SAVLI ROAD, VADODARA, GUJARAT, 390024
3	Permanent Account Number (PAN)	AAQFV3188A
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same	Yes

Sl No.	Type	Registration Number
1	Goods and Services Tax GUJARAT	24AAQFV3188A1Z2

5	Status	Firm
6	Previous year from	01/04/2019 to 31/03/2020
7	Assessment Year	2020-21
8	Indicate the relevant clause of section 44AB under which the audit has been conducted	

Sl No.	Relevant clause of section 44AB under which the audit has been conducted
1	Clause 44AB(a)-Total sales/turnover/gross receipts of business exceeding specified limits

9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?

Name	Profit Sharing Ratio (%)
BHIKHABHAI JIVABHAI PRAJAPATI	9
BHIKHABAHI VIRJIBHAI RANPURA	7.50
BIPIN NATVARBHAI MOKANI	6
DHARMENDRA LALJIBHAI PRAJAPATI	9
GUNVANTRAY KANJIBHAI RANPARA	7.50
HASMUKHBHAI THAKARSINHBHAI PRAJAPATI	7
HIREN TRIBHOVANBHAI SAVANI	7
KAUSHUK GUNVANTBHAI RANPURA - HUF	14
MAYANK DHANANJAY BHATT	7
NATVARBHAI VIRJIBHAI MOKANI	5
PARESH B RANPURA - HUF	14
YOGESH TRIBHOVANBHAI PRAJAPATI	7

9 b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change. No

Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks

10 a Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).

Sector	Sub Sector	Code
REAL ESTATE AND RENTING SERVICES	Other real estate/renting services n.e.c	07005

10 b If there is any change in the nature of business or profession, the particulars of such change No

Business	Sector	SubSector	Code

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed No

Books prescribed

11 b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above

Books maintained	Address Line 1	Address Line 2	City or Town or District	State	PinCode
CASH BOOK, BANK BOOK, PURCHASE REGISTER, JOURNAL AND LEDGER	ARANYA, OPP. NEW AMBE SCHOOL	HARNI SAMA LINK ROAD	VADODARA	GUJARAT	390022

11 c List of books of account and nature of relevant documents examined. Same as 11(b) above

Books Examined

CASH BOOK, BANK BOOK, PURCHASE REGISTER, JOURNAL AND LEDGER

12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).		No

Section	Amount
Nil	

13	a	Method of accounting employed in the previous year	**Mercantile system**
13	b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	**No**
13	c	If answer to (b) above is in the affirmative, give details of such change , and the effect thereof on the profit or loss.	

Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)

13	d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).	**No**
13	e	If answer to (d) above is in the affirmative, give details of such adjustments.	

ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)
Total			

13 f Disclosure as per ICDS.

ICDS	Disclosure
ICDS I - Accounting Policies	**Assessee follows accounting policies which represent a true and fair view of Financial Statements. There is no change in Accounting Policies followed by Assessee during the year.**
ICDS II - Valuation of Inventories	**Inventory are valued at cost or market price whichever is less, there is no change in method of valuation of Inventories during the year. Closing stock of Raw Material is valued at cost or Market Price whichever is less and Work in Progress valued at Cost . Land held by the firm valued at Cost, the same is shown as other current Assets and not as closing stock in the Balance Sheet.**
ICDS IV - Revenue Recognition	**Assessee recognized revenue as per method given in Accounting Standard 9 and Revised Guidance note on Accounting for Real Estate Transactions issued by ICAI.**
ICDS V - Tangible Fixed Assets	**Fixed Assests are stated at cost less deprecition provided on it.**
ICDS X - Provisions, Contingent Liabilities and Contingent Assets	**A provision is made based on reliable estimate when it is probable that an outflow or resources embodying economic benefits will be required to settle an obligation. Firm has no contingent liabilities at the end of year.**

14	a	Method of valuation of closing stock employed in the previous year.	**Raw Material valued at Cost or Market Price whichever is less and Work in Progress valued at Cost.**
14	b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	**No**

Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)

15 Give the following particulars of the capital asset converted into stock-in-trade

(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade
Nil			

16 Amounts not credited to the profit and loss account, being:-

16 a The items falling within the scope of section 28

Description	Amount
Nil	

16 b The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned

Description	Amount

16 c Escalation claims accepted during the previous year

Description	Amount
Nil	

16 d Any other item of income

Description	Amount
Nil	

16 e Capital receipt, if any

Description	Amount
Nil	

P. VYAS & CO. RAJKOT FRN: 1116[illegible] Chartered Accountants

17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:						
Details of property	Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-

Description of Block of Assets/ Class of Assets	Rate of depreciation (In Percentage)	Opening WDV (A)	Additions					Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)
			Purchase Value (1)	MOD-VAT (2)	Change in Rate of Exchange (3)	Subsidy/Grant (4)	Total Value of Purchases (B) (1+2+3+4)			
Plant & Machinery @ 15%	15%	0	60200	-10609	0	0	49591	0	7439	42152
Plant & Machinery @ 40%	40%	0	23836	-3636	0	0	20200	0	8080	12120

*** For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page**

19 Amounts admissible under sections :

S.No	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.
Nil			

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Description	Amount

20 b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
Nil				

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

Capital expenditure

Particulars	Amount in Rs.

Personal expenditure

Particulars	Amount in Rs.

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Particulars	Amount in Rs.

Expenditure incurred at clubs being entrance fees and subscriptions

Particulars	Amount in Rs.

Expenditure incurred at clubs being cost for club services and facilities used.

Particulars	Amount in Rs.

Expenditure by way of penalty or fine for violation of any law for the time being force

Particulars	Amount in Rs.

Expenditure by way of any other penalty or fine not covered above

Particulars	Amount in Rs.

Expenditure incurred for any purpose which is an offence or which is prohibited by law

Particulars	Amount in Rs.

(b) Amounts inadmissible under section 40(a):-

(i) as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if available	Address Line 1	Address Line 2	City or Town or District	Pincode

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted

VIHAL INFRACON
SF/68, EARTH EON, OPP. URMI SCHOOL, KARELIBAUG TO SAMA SAVLI ROAD, VADODARA - 390024

BALANCE SHEET AS ON 31 March 2020

LIABILITIES	AMOUNT (IN Rs.)	AMOUNT (IN Rs.)	ASSETS	AMOUNT (IN Rs.)	AMOUNT (IN Rs.)
CAPITAL ACCOUNT			**FIXED ASSETS**		
(AS PER SCHEDULE - I)		57,393,967.06	(AS PER SCHEDULE - II)		54,272.00
UNSECURED LOANS			**CLOSING STOCK**		
HIMANSHU T. SAVANI	1,018,000.00		RAW MATERIAL	41,700.00	
INFINIUM REALTY	2,500,000.00		WORK IN PROGRESS	39,110,000.00	39,151,700.00
UPVAN INFRA	8,100,000.00	11,618,000.00			
CURRENT LIABILITIES			**CURRENT ASSETS**		
MEMBER'S CONTRIBUTION	32,244,801.00		LAND AT HARNI - F.P. NO. 65	108,779,676.00	
MAINTAINANCE DEPOSIT	125,000.00	32,369,801.00	SUNDRY DEBTORS	8,649,000.00	117,428,676.00
SUNDRY CREDITORS			**CASH AND BANK**		
CREDITORS FOR LABOUR	6,395,141.00		BALANCE WITH AXIS BANK	4,699,538.42	
CREDITORS FOR LAND	39,760,000.00		CASH-IN-HAND	51,013.00	4,750,551.42
CREDITORS FOR MATERIAL	12,626,405.36		**DEPOSIT**		
CREDITORS FOR OTHER EXPENSES	919,683.00		DEPOSIT WITH MGVCL		69,916.00
CREDITORS FOR SITE EXPENSES	260,100.00				
CREDITORS FOR TRANSPORT	714,045.00	60,675,374.36	**LOANS AND ADVANCES**		
			ADVANCES TO LABOUR CONTRACTOR	150,000.00	
DUTIES & TAXES			ADVANCES TO SUPPLIERS	1,197,200.00	
CGST PAYABLE	228,653.00		ADVANCES TO OTHER CREDITORS	36,830.00	1,384,030.00
SGST PAYABLE	228,653.00				
TDS PAYABLE	175,050.00	632,356.00			
PROVISIONS					
PROVISION FOR AUDIT FEES	50,000.00				
PROVISION FOR EXPENSES	40,000.00				
PROVISION FOR P.F.	10,647.00				
PROVISION FOR SALARY	49,000.00	149,647.00			
TOTAL		**162,839,145.42**	**TOTAL**		**162,839,145.42**

For VIHAL INFRACON

(Partner)

As Per Audit Report of Even Date

FOR S P VYAS AND CO
(Chartered Accountants)
Reg No. 111660W
UDIN 20168506AAAAAZ3378

S. P. VYAS & CO. RAJKOT FRN: 111660W Chartered Accountants

CA. Ashok V. Sabhaya
(Partner)
Membership No. 168506

Place RAJKOT
Date 07/09/2020

VIHAL INFRACON

SF/68, EARTH EON, OPP. URMI SCHOOL, KARELIBAUG TO SAMA SAVLI ROAD, VADODARA - 390024

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31/03/2020

SCHEDULE - I : PARTNERS CAPITAL A/C AS ON 31 March 2020

Sr. No.	Name of Partner	Ratio %	Opening Balance	Addition	Interest	Remuneration	Profit / (Loss)	Withdrawal	Closing Balance
1	BHIKHABHAI JIVABHAI PRAJAPATI	9.00%	3,641,975.00	1,350,000.00	539,429.00	13,500.00	(376,611.00)	-	5,168,293.00
2	BHIKHABHAI VIRJIBHAI RANPURA	7.50%	3,034,979.00	1,125,000.00	445,456.00	32,250.00	(313,842.00)	-	4,323,843.00
3	BIPIN NATVARBHAI MOKANI	6.00%	2,427,983.00	900,000.00	359,619.00	9,000.00	(251,074.00)	-	3,445,528.00
4	DHARMENDRA LALJIBHAI PRAJAPATI	9.00%	3,641,975.00	1,350,000.00	538,985.00	13,500.00	(376,611.00)	-	5,167,849.00
5	GUNVANTBHAI KANJIBHAI RANPURA	7.50%	3,034,979.00	1,125,000.00	447,675.00	32,250.00	(313,842.00)	-	4,326,062.00
6	HASMUKHBHAI THAKARSINHBHAI PRAJAPATI	7.00%	2,832,647.00	1,050,000.00	419,556.00	10,500.00	(292,920.00)	-	4,019,783.00
7	HIREN TRIBHOVANBHAI SAVANI	7.00%	2,832,647.00	1,050,000.00	419,211.00	10,500.00	(292,920.00)	-	4,019,438.00
8	KAUSHIK GUNVANTBHAI RANPURA (HUF)	14.00%	5,665,295.00	2,100,000.00	831,517.00	-	(585,839.00)	-	8,010,973.00
9	MAYANK DHANANJAY BHATT	7.00%	2,832,647.00	1,050,000.00	419,556.00	10,500.00	(292,920.00)	-	4,019,783.00
10	NATVARBHAI VIRJIBHAI MOKANI	5.00%	2,023,319.76	750,000.00	291,792.00	7,500.00	(209,227.70)	-	2,863,384.06
11	PARESH B. RANPURA (HUF)	14.00%	5,665,295.00	2,100,000.00	831,517.00	-	(585,839.00)	-	8,010,973.00
12	YOGESH TRIBHOVANBHAI PRAJAPATI	7.00%	2,832,647.00	1,050,000.00	417,830.00	10,500.00	(292,919.00)	-	4,018,058.00
	Total	**100.00%**	**40,466,388.76**	**15,000,000.00**	**5,962,143.00**	**150,000.00**	**(4,184,564.70)**	**-**	**57,393,967.06**

SCHEDULE - II : FIXED ASSETS

Sr. No.	Name of Asset	Ratio %	Opening WDV	Addition	Deduction	Total	Depreciation	Closing WDV
1	AIR CONDITIONER	15%	-	49,590.62	-	49,590.62	7,438.62	42,152.00
2	COMPUTER & PRINTERS	40%	-	20,200.00	-	20,200.00	8,080.00	12,120.00
	Total		-	**69,790.62**	-	**69,790.62**	**15,518.62**	**54,272.00**

Note : Date of Put to use of Air Conditioner is 05/04/2019 & Computer is 29/09/2019.

For VIHAL INFRACON

(Partner)

Place : RAJKOT
Date : 07/09/2020

As Per Audit Report of Even Date

For S P VYAS AND CO
(Chartered Accountants)
Reg No. :111660W
UDIN : 20168506AAAAAZ3378

CA. Ashok V. Sabhaya
(Partner)
Membership No : 168506

VIHAL INFRACON

F.Y. 2019 - 2020

NOTES ON ACCOUNTS

1. **Significant Accounting Policies**

(a) **Basis of Preparation**

The financial statements are prepared in accordance with the Generally Accepted Accounting Principles. They have been prepared based on accrual basis, certain items such as refund, claim etc., which are not ascertainable with reasonable certainty are accounted for on the acceptance of the same.

(b) **Revenue Recognition**

As the Firm is engaged in the business of development of housing cum commercial complex, revenue is recognized as per Accounting Standard – 9& Revised Guidance Note on Accounting for Real Estate Transactions.

(b) **Fixed Assets**

Fixed Assets are stated at cost less depreciation. Cost includes taxes, duties, freight and other incidental expenses related to acquisition, improvements and installation of the assets.

(c) **Deprecation**

(i) Deprecation is provided on "Written down Value Method", at the rates and in the manner specified in Income Tax Act, 1965 of India.

(ii) Depreciation has been provided at full rate for assets put to use for more than 180 days and at half rate for assets put to use for less than 180 days.

(d) **Investments**

Firm has no Investments.

(e) **Inventories**

Inventories in form of Raw Material is valued at Cost or Market price whichever is less, whereas Work in progress valued at Cost.

(f) **Land & Allocated Land Cost**

Land held by Firm shown as other current assets in Balance Sheet. Cost related to allocated land of Flats/Shops for which sale deed executed during the year is shown as Allocated land cost in Construction account by crediting Land account shown as Other Current assets.

(g) **Provisions, Contingent liabilities and Contingent Assets**

A provision is made based on reliable estimate when it is probable that an outflow or resources embodying economic benefits will be required to settle an obligation. Firm has no any contingent liabilities at the end of year.

(h) **Balances of Debtors, Creditors, Members Contributions Loans &Deposits**

Balances of Creditors, Debtors, Members Contributions, Loans &Deposits are subject to confirmation.

Place : RAJKOT
Date : 07/09/2020

ForS P VYAS AND CO
(Chartered Accountants)
Reg. No. :111660W
UDIN : 20168506AAAAAZ3378

CA. ASHOK V. SABHAYA
(Partner)
Membership No.: 168506

					payee.if avaliable				

(ii) as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee.if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139.

Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee.if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any

(iii) as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee.if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139.

Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any

(iv) fringe benefit tax under sub-clause (ic)

(v) wealth tax under sub-clause (iia)

(vi) royalty, license fee, service fee etc. under sub-clause (iib).

(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).

Date of payment	Amount of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City	Pincode

(viii) payment to PF /other fund etc. under sub-clause (iv)

(ix) tax paid by employer for perquisites under sub-clause (v)

(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks

(d) Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details: **Yes**

Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) **Yes**

Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available

(e) Provision for payment of gratuity not allowable under section 40A(7)

(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)

(g) Particulars of any liability of a contingent nature

Nature Of Liability	Amount in Rs.

(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income

Nature Of Liability	Amount in Rs.

(i) Amount inadmissible under the proviso to section 36(1)(iii)

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006

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23	Particulars of any payment made to persons specified under section 40A(2)(b).			
	Name of Related Person	PAN of Related Person	Relation	Nature of trasaction	Payment Made(Amount)

24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.	
Section	Description	Amount
Nil		

25	Any amount of profit chargeable to tax under section 41 and computation thereof.			
Name of Person	Amount of income	Section	Description of Transaction	Computation if any
Nil				

26 (i)* In respect of any sum referred to in clause (a),(c),(d),(e),(f) or (g) of section 43B the liability for which:-

26 (i)A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-

26 (i)(A)(a) Paid during the previous year

Section	Nature of liability	Amount
Nil		

26 (i)(A)(b) Not paid during the previous year

Section	Nature of liability	Amount
Nil		

26 (i)B was incurred in the previous year and was

26 (i)(B)(a) Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)

Section	Nature of liability	Amount
Tax,Duty,Cess,Fee etc	**CGST PAYABLE**	**228653**
Tax,Duty,Cess,Fee etc	**SGST PAYABLE**	**228653**
Tax,Duty,Cess,Fee etc	**TDS PAYABLE**	**175050**
provident,superannuation,gratuity,other fund	**PROVIDENT FUND**	**10647**

26 (i)(B)(b) not paid on or before the aforesaid date

Section	Nature of liability	Amount
Nil		

(State whether sales tax, goods & service Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)	**Yes**	**GST PASSED THROUGH PROFIT & LOSS ACCOUNT.**

27 a Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit(ITC) in accounts **No**

CENVAT/ITC	Amount	Treatment in Profit and Loss/Accounts
Opening Balance		
Credit Availed		
Credit Utilized		
Closing/Outstanding Balance		

27 b Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-

Type	Particulars	Amount	Prior period to which itrelates(Year in yyyy-yyformat)
Nil			

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia) **No**

Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
Nil						

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same

Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares	Amount of Consideration received	Fair Market value of the shares
Nil				

A(a) Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (ix) of sub-section (2) of section 56? (b) If yes, please furnish the following details: **No**

Sl No.	Nature of Income	Amount

Nil

B(a) Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub-section (2) of section 56?(Yes/No) (b) If yes, please furnish the following details: **No**

Sl No.	Nature of Income	Amount
Nil		

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid,otherwise than through an account payee cheque.(Section 69D) **No**

Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
Nil											

A(a) Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year. **No**

(b) If yes, please furnish the following details

Sl No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made ?	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise required to be repatriated to India as per the provisions of sub-section (2) of section 92CE.	If yes, whether the excess money has been repatriated within the prescribed time.	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
Nil						

B(a) Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B. **No**

(b) If yes, please furnish the following details

Sl No.	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.	Details of interest expenditure brought forward as per sub-section (4) of section 94B.		Details of interest expenditure carried forward as per sub-section (4) of section 94B:	
				Assessment Year	Amount (in Rs.)	Assessment Year	Amount (in Rs.)
Nil							

C(a) Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year.(This Clause is kept in abeyance till 31st March, 2021) **No**

(b) If yes, please furnish the following details

Sl No.	Nature of the impermissible avoidance arrangement	Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
Nil		

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

S.No	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number(if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
1	**HIMANSHU TRIBHOVA**	**239, KADAM NAGAR SOCIETY, NEW SA**	**BEUPS0858B**	**4000000**	**No**	**4000000**	**Yes-Electronic**	

	NBHAI SAVANI	MA ROAD, VADODARA					clearing system
2	UPVAN INFRA	UPVAN HERITAGE, NEAR KHODIYAR NAGAR CROSSING, NEW VIP ROAD, VADODARA	AAEFU5286E	6500000	No	13200000	Yes-Electronic clearing system
3	VIHAL INFRA	SF/68, EARTHEON, KARELIBAUG TO SAMA SAVLI ROAD, VADODARA	AAPFV4212Q	100000	Yes	100000	Yes-Electronic clearing system

31 b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
Nil						

(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

31 b(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of receipt	Date Of receipt
Nil						

31 b(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of receipt
Nil				

31 b(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of Payment	Date Of Payment
Nil						

31 b(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

S.No.	Name of the Payee	Address of the Payee	Permanent Account Number (if available with the assessee) of the Payee	Amount of Payment

Nil

(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)"

31 c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year :-

S.No.	Name of the payee	Address of the payee	Permanent Account Number(if available with the assessee)of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
1	HIMANSHU T RIBHOVANB HAI SAVANI	239, KADAM NAGAR SOCI ETY, NEW SA MA ROAD, VA DODARA	BEUPS08 58B	30000 00	4000000	Yes-Electronic clearing system	
2	INFINIUM RE ALTY	B/68, SARASW ATI NAGAR S OCIETY, NEW SAMA ROAD, VADODARA	AAFFI295 3K	25000 00	5000000	Yes-Electronic clearing system	
3	UPVAN INFR A	UPVAN HERI TAGE, NEAR KHODIYAR N AGAR CROSS ING, NEW VIP ROAD, VADO DARA	AAEFU52 86E	51000 00	13200000	Yes-Electronic clearing system	
4	VIHAL INFR A	SF/68, EARTH EON, KAREL IBAUG TO SA MA SAVLI RO AD, VADODA RA	AAPFV42 12Q	100000	100000	Yes-Electronic clearing system	

31 d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

S.No	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee)of the lender, or depositor or person from whom specified advance is received	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

Nil

31 e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

S.No	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee)of the lender, or depositor or person from whom specified advance is received	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a

				bank account during the previous year

Nil

Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available

S.No	Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed	Order U/S and Date	Remarks
1	2019-20	BUSLOSS	33611	33611	143(1) DATED 11/11/2019	ASSESSED U/S 143(1)

32 b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	Not Applicable
32 c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year.	No
	If yes, please furnish the details below	
32 d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year	No
	If yes, please furnish details of the same	
32 e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73	
	If yes, please furnish the details of speculation loss if any incurred during the previous year	
33	Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	No

S.No	Section	Amount
Nil		

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish — Yes

S.No	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	**BRDV02713E**	**194A**	**Interest other than Interest on securities**	158300	158300	158300	15830	0	0	0
2	**BRDV02713E**	**194C**	**Payments to contractors**	26284686	24170605	24170605	324446	0	0	0
3	**BRDV02713E**	**194-I**	**Rent**	329700	329700	329700	6594	0	0	0
4	**BRDV02713E**	**194J**	**Fees for professional or technical services**	1031833	1031833	1067850	106785	0	0	0

34 b Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details: — Yes

S.No	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions	If not, please furnish list of details/transactions

					which are required to be reported.	which are not reported.
1	BRDV02713E	26Q	31/07/2019	17/07/2019	Yes	
2	BRDV02713E	26Q	31/10/2019	14/10/2019	Yes	
3	BRDV02713E	26Q	31/01/2020	18/01/2020	Yes	
4	BRDV02713E	26Q	31/07/2020	26/05/2020	Yes	

34 c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7).If yes, please furnish **Yes**

S.No	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount	Dates of payment
1	BRDV02713E	42	42	2020-05-06

35 a In the case of a trading concern, give quantitative details of prinicipal items of goods traded

S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any
Nil							

35 b In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-

35 bA Raw materials :

S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage/ excess, if any
Nil										

35 bB Finished products :

S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any
Nil								

35 bC By products :

S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any
Nil								

36 In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-

S.No	(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115-O(1A)(i)	(c) Amount of reduction as referred to in section 115-O(1A)(ii)	(d) Total tax paid thereon	(e) Total tax paid thereon Amount	Dates of payment
Nil						

A(a) Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2.If yes, please furnish the following details:- **No**

Sl No.	Amount received (in Rs.)	Date of receipt
Nil		

37	Whether any cost audit was carried out	**Not Applicable**
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor	
38	Whether any audit was conducted under the Central Excise Act, 1944	**Not Applicable**
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	

S. P. VYAS & CO. RAJKOT FRN : 111660W Chartered Accountants

39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services as may be reported/identified by the auditor	Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Sl No	Particulars	Previous Year			Preceding previous Year		
a	Total turnover of the assessee		77956201				0
b	Gross profit / Turnover	9382160	77956201	12.04%	0	0	%
c	Net profit / Turnover	-4184565	77956201	-5.37%	-33611	0	%
d	Stock-in-Trade / Turnover	39151700	77956201	50.22%	11084356	0	%
e	Material consumed/ Finished goods produced			%	0	0	%

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings

Financial year to which demand/ refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil					

42 Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B? If yes, please furnish — No

Sl No	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported.	If not, please furnish list of the details/ transactions which are not reported.
Nil						

43 (a)Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 — No

Sl No.	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report
Nil				

A(c) If Not due , please enter expected date of furnishing the report

44 Break-up of total expenditure of entities registered or not registered under the GST:(This Clause is kept in abeyance till 31st March, 2021)

Sl No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST: Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	Expenditure relating to entities not registered under GST
Nil						

Place RAJKOT
Date 07/09/2020

Name ASHOK VITHHALBHAI SABHAYA
Membership Number 168506
FRN (Firm Registration Number) 111660W

Address S P VYAS & Co., 302, THIRD FLOOR, RADHESHYAM 1, NEAR OM NAGAR BRTS BUS STAND, 150 FT RING ROAD, RAJKOT, GUJARAT, 360004.

S. P. VYAS & CO. RAJKOT Chartered Accountants FRN : 111660W

Form Filing Details	
Revision/Original	Original

Addition Details(From Point No. 18)

Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of MODVAT	Exchange Rate Change	Subsidy Grant	Total Amount
Plant & Machinery @ 15%	1	**05/04/2019**	**05/04/2019**	**60200**	-10609	0	0	49591
Total of **Plant & Machinery @ 15%**								49591
Plant & Machinery @ 40%	1	**29/09/2019**	**29/09/2019**	23836	-3636	0	0	20200
Total of **Plant & Machinery @ 40%**								20200

Deduction Details(From Point No. 18)

Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Plant & Machinery @ 15%			
Total of **Plant & Machinery @ 15%**			0
Plant & Machinery @ 40%			
Total of **Plant & Machinery @ 40%**			0

VIHAL INFRACON

SF/68, EARTH EON, OPP. URMI SCHOOL, KARELIBAUG TO SAMA SAVLI ROAD, VADODARA - 390024

CONSTRUCTION ACCOUNT FOR THE YEAR ENDED 31 March 2020

PARTICULARS	AMOUNT (IN Rs.)	AMOUNT (IN Rs.)	PARTICULARS	AMOUNT (IN Rs.)	AMOUNT (IN Rs.)
TO OPENING STOCK			**BY SALES**		
RAW MATERIAL	-		BUILDING CONSTRUCTION SALES		77,956,201.00
WORK IN PROGRESS	11,084,356.00	11,084,356.00			
			BY CLOSING STOCK		
TO ALLOCATED LAND COST		3,124,148.00	RAW MATERIAL	41,700.00	
			WORK IN PROGRESS	39,110,000.00	39,151,700.00
TO PURCHASE					
BRICKS	1,029,452.00				
CEMENT	2,287,523.53				
COLOUR & OTHER MATERIAL	83,837.37				
ELECTRIC FITTINGS & MATERIAL	426,551.61				
GREET, KAPCHI & QUARRY DUST	349,994.25				
HARDWARE & SENETARY	405,918.28				
LIME	30,000.00				
MARBLE & GRANITE	82,406.00				
M.S. PIPE & ANGLE	63,210.00				
OTHER BUILDING MATERIAL	101,368.47				
PAVER BLOCK	40,400.00				
READY MIX CONCRETE	20,432,018.00				
SAND	192,441.60				
STEEL (BINDING WIRE)	391,515.53				
STEEL (TMT BARS)	20,564,702.66				
TILES	264,440.87				
WOODEN FRAMES	9,920.00	46,755,700.17			
TO DIRECT EXPENSES					
ARCHITECT & ENGINEER FEES	663,983.00				
CAMERA INSTALLATION CHARGES	5,500.00				
CARTING & FREIGHT	8,870.00				
CGST ON INPUTS	4,626,183.02				
CONSULTANCY CHARGES	140,000.00				
CORPORATION CHARGES & TAXES	13,606,010.00				
DIESEL & OTHER CONSUMABLES	11,100.00				
FEBRICATION WORK	187,375.00				
JCB HIRE CHARGES	329,700.00				
LABOUR CHARGES	18,922,406.00				

S. P. VYAS & CO. RAJKOT

LASER CUTTING CHARGES	24,000.00				
RMC PUMPING CHARGES	666,936.00				
ROUND OFF	(0.47)				
SALARY TO ENGINEERS	539,000.00				
SGST ON INPUTS	4,626,183.02				
SITE EXPENSES	229,900.00				
SOIL/CUBE TESTING CHARGES	87,850.00				
SURVEYOR FEES	110,000.00				
TEXTURE WORK	59,030.00				
TRANSPORTATION CHARGES	1,867,620.98				
WATER PROOFING CHARGES	49,890.00	46,761,536.55			
TO GROSS PROFIT (Tr. To Profit & Loss Account)		9,382,160.28			
TOTAL		**117,107,901.00**	**TOTAL**		**117,107,901.00**

For VIHAL INFRACON

(Partner)

Place : RAJKOT
Date : 07/09/2020

As Per Audit Report of Even Date

FOR S P VYAS AND CO
(Chartered Accountants)
Reg No. :111660W
UDIN : 20168506AAAAAZ3378

CA. Ashok V. Sabhaya
(Partner)
Membership No : 168506

S. P. VYAS & CO. RAJKOT CA FRN : 111660W Chartered Accountants

VIHAL INFRACON

SF/68, EARTH EON, OPP. [illegible] SCHOOL, KARELIBAUG TO SAMA SAVLI ROAD, VAD[illegible]RA - 390024

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 March 2020

PARTICULARS	AMOUNT (IN Rs.)	AMOUNT (IN Rs.)	PARTICULARS	AMOUNT (IN Rs.)	AMOUNT (IN Rs.)
TO INDIRECT EXPENSES			**BY GROSS PROFIT**		9,382,160.28
ACCOUNT WRITING CHARGES	54,000.00		(Tr. From Construction Account)		
ADVERTISEMENT EXPENSES	3,605,867.50				
AUDIT FEES	50,000.00		**BY INDIRECT INCOME**		
BANK CHARGES	1,254.34		DISCOUNT & KASAR		742.48
BONUS	73,840.00				
BROUCHER PRINTING CHARGES	250,000.00				
CGST PAID	843,445.00		**BY NET LOSS**		4,184,564.70
DEPRECIATION	15,518.62		(Tr. To Partner's Capital Account)		
ELECTRICITY CHARGES	423,291.00				
INTEREST ON CAPITAL	5,962,143.00				
INTEREST ON DEPOSITS	158,300.00				
INTEREST ON P.F.	695.00				
OFFICE EXPENSES	55,167.00				
P F EXPENSES	145,449.00				
PRINTING & STATIONERY	71,660.00				
PROFESSIONAL FEES	55,000.00				
PROFESSIONAL TAX	2,399.00				
REIMBURSEMENT OF INTEREST ON HOME LOAN	172,448.00				
REMUNARATION TO PARTNERS	150,000.00				
REPAIRS & MAINTAINANCE	12,465.00				
RERA REGISTRATION FEES	84,300.00				
RERA RETURN FILING FEES	4,000.00				
SALARY TO STAFF	239,280.00				
SECURITY EXPENSES	240,000.00				
SGST PAID	843,445.00				
WATER CHARGES	53,500.00	13,567,467.46			
TOTAL		13,567,467.46	**TOTAL**		13,567,467.46

For VIHAL INFRACON

(Partner)

As Per Audit Report of Even Date

FOR S P VYAS AND CO
(Chartered Accountants)
Reg No 111660W

UDIN 20168506AAAAAZ3378

CA Ashok V Sabnaya
(Partner)
Membership No 168506

Place RAJKOT
Date 07/09/2020

VIHAL INFRACON | A.Y. 2020-21

Building Construction Details

	Purticulars	Construction Area (Sq. Mtr)	Construction cost per Sq. Mtr.	Amount (Rs.)
	Opening Stock of W.I.P.			**1,10,84,356.00**
Add:	Material Consumed			4,85,90,491.15
	Total Direct Expenses			4,48,85,045.57
				10,45,59,892.72
Less:	Construction Cost			6,54,49,892.72
	Closing Stock of W.I.P.			**3,91,10,000.00**
	Oepning Stock			-
	Material Purchased			4,67,55,700.17
	Contract Charges			-
	Carting & Transportation			18,76,490.98
Less :	Closing stock of material			41,700.00
	Material Conusmed			**4,85,90,491.15**
	Total Labour charges			1,89,22,406.00
Add:	Direct Expenses			1,67,10,273.53
	GST on Inputs			92,52,365.04
	Total Direct Expenses incurred			**4,48,85,045.57**

Closing Stock

Closing Stock of Land			10,87,79,676.00
Closing Stock of Material			41,700.00
Closing Stock of Work-in-progress			3,91,10,000.00
Total			**14,79,31,376.00**

VIHAL INFRACON

A.Y. 2020-21

Profit Statements

	Purticulars	Land	Building Construction	Total
	Construction Sales	-	-	7,79,56,201.00
	Total Cost	31,24,148.00	6,54,49,892.72	6,85,74,040.72
	Gross Profit			**93,82,160.28**
	% of gross profit to total Sales			**12.04%**
	Indirect Income			742.48
	Indirect Expenses			74,55,324.46
	Profit before interest & remunaration			19,27,578.30
	% of net profit to total cost			**2.47%**
	Interest on capital			59,62,143.00
	Remunaration To partner			1,50,000.00
	Net Profit			**(41,84,564.70)**
	% of net profit to Sales			**-5.37%**

Land Details (Harni : F.P. No. 65)

	Purticulars	Land Area (Sq. Mtr)	Const per Sq. Mtr.	Amount (Rs.)
	Opening Balance	**5,620.00**	**19,911.71**	**11,19,03,824.00**
Less:	Land Sold	156.90	19,911.71	31,24,148.00
	Closing Stock	**5,463.10**	**19,911.71**	**10,87,79,676.00**