

FORM
ITR-V

INDIAN INCOME TAX RETURN VERIFICATION FORM

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-7 transmitted electronically without digital signature] .

(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year

2017-18

PERSONAL INFORMATION AND THE
DATE OF ELECTRONIC
TRANSMISSION

Name MIDAS CONSTRUCTION		PAN AARFM6467E	
Flat/Door/Block No S-4	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-4
Road/Street/Post Office GROUND FLOOR,PARTHIV COMPLEX,	Area/Locality SITARAM CHOWK,SHRINATHJI NAGAR		Status Firm
Town/City/District BHAVNAGAR	State GUJARAT	Pin/ZipCode 364002	Aadhaar Number/ Enrollment ID
Designation of AO (Ward / Circle) BNR RANGE-1(2). (GUJ W 120 2)			Original or Revised ORIGINAL
E-filing Acknowledgement Number 945889270270717		Date(DD-MM-YYYY) 27-07-2017	

COMPUTATION OF INCOME
AND TAX THEREON

1	Gross Total Income	1	790355
2	Deductions under Chapter-VI-A	2	0
3	Total Income	3	790360
a	Current Year loss, if any	3a	0
4	Net Tax Payable	4	244221
5	Interest Payable	5	5210
6	Total Tax and Interest Payable	6	249431
7	Taxes Paid		
a	Advance Tax	7a	140000
b	TDS	7b	0
c	TCS	7c	0
d	Self Assessment Tax	7d	109430
e	Total Taxes Paid (7a+7b+7c +7d)	7e	249430
8	Tax Payable (6-7e)	8	0
9	Refund (7e-6)	9	0
10	Exempt Income		
	Agriculture		
	Others	10	0

VERIFICATION

I, **MANISH DODIYA** son/ daughter of **DINESHBHAI DODIYA**, holding Permanent Account Number **ABYPD1437H** solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year ending on the assessment year **2018**. I further declare that I am making this return in my capacity as **Partner** and I am also competent to make this return and verify it.

Sign here

Date **27-07-2017**Place **BHAVNAGAR**

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:

Identification No. of TRP	Name of TRP	Counter Signature of TRP

For Office Use Only

Receipt No

Filed from IP address **111.235.74.74**

Date

Seal and signature of
receiving official

AARFM6467E049458892702707173190974CBBEB8D2475E05639762D1701ABDFDC80

Please send the duly signed Form ITR-V to "Centralized Processing Centre, Income Tax Department, Bengaluru 560500", by **ORDINARY POST OR SPEED POST ONLY**, within 120 days from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail address **vmshahandco@gmail.com**

NAME OF ASSESSEE : MIDAS CONSTRUCTION
PAN : AARFM6467E
OFFICE ADDRESS : S-4, GROUND FLOOR, PARTHIV COMPLEX,, SITARAM CHOWK, SHRINATHJI NAGAR, BHAVNAGAR, GUJARAT-364002
STATUS : FIRM **ASSESSMENT YEAR** : 2017 - 2018
WARD NO : BNR RANGE-1(2). (GUJ W 120 2) **FINANCIAL YEAR** : 2016 - 2017
D.O.I. : 20/02/2010
EMAIL ADDRESS : vmshahandco@gmail.com
NAME OF BANK : ORIENTAL BANK OF COMMERCE
IFS CODE : ORBC0100490
ADDRESS : RAM MANTRA MANDIR BHAVNAGAR
ACCOUNT NO. : 0490113100821
RETURN : ORIGINAL (FILING DATE : 27/07/2017 & NO. : 945889270270717)

COMPUTATION OF TOTAL INCOME

PROFITS AND GAINS FROM BUSINESS AND PROFESSION 790355

MIDAS CONSTRUCTION

NET PROFIT	790355
PROFIT DECLARED U/S 44AD	790355
PROFIT DEEMED U/S 44AD @ 8% OF RS. 9474700	757976
PROFIT (HIGHER OF THE ABOVE)	790355

GROSS TOTAL INCOME

790355

TOTAL INCOME

790355

TOTAL INCOME ROUNDED OFF U/S 288A

790360

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. 790360 @ 30%	237108
	237108
ADD: EDUCATION CESS @ 2%	4742
	241850
ADD: SECONDARY AND HIGHER EDUCATION CESS @ 1%	2371
	244221

LESS ADVANCE TAX

0360508 - 00001 - 10/10/2016	70000	
0004329 - 07830 - 15/03/2017	70000	
	140000	
		104221

ADD INTEREST PAYABLE

INTEREST U/S 234B	4168	
INTEREST U/S 234C	1042	
	5210	
		109431
		109430

TAX ROUNDED OFF U/S 288B

LESS SELF ASSESSMENT TAX U/S 140A

STATE BANK OF INDIA - 0013283 - 14702 - 27/07/2017	109430	109430
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TAX PAYABLE

NIL

Proportionated Tax excluding Income u/s 44AD or 44ADA of Rs. 790355 for Intt. Calculation u/s 234C (For First 3 Installments): $244221 * (5(790360-790355) / 790360) = 2$

PARTNER'S REMUNERATION

NAME OF PARTNER	REMUNERATION PAID	INTEREST	INTT. RATE	PROFIT RATIO	SHARE IN INCOME	ALLOWED REMUNERATION
CHINTAN H. KALTHIYA	132000			33%	260816	132000
MANISH DODIYA	100000			25%	197589	100000
PRADUMAN MOHANLAL PATEL	0			21%	165975	0
PRAKASHBHAI K PATEL	168000			21%	165975	168000
TOTAL	400000	0			790355	400000

Profit & Loss Account (Regular books of account of business or profession are not maintained)

From Business

Gross Receipts	Rs.	9474700.00	Gross Profit	Rs.	2358615.00
Expenses	Rs.	1568260.00	Net Profit	Rs.	790355.00

Balance Sheet (Regular books of account of business or profession are not maintained)

Sundry Debtors	Rs.	Nil	Sundry Creditors	Rs.	2006543.00
Stock-in-trade	Rs.	10733800.00	Cash Balance	Rs.	14292.00