INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4 , ITR-5, ITR-6,ITR-7 transmitted electronically with digital signature]

Assessment Year 2018-19

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name			**PAN**
TRANSIT DEVELOPERS PRIVATE LIMITED			AAECT6747L
Flat/Door/Block No	**Name Of Premises/Building/Village**		**Form No. which has been electronically transmitted**
402, 4TH FLOOR	SWISS COTTAGE		ITR-6
Road/Street/Post Office	**Area/Locality**		**Status**
ASHANAGAR	OPP. SHAKTI APARTMENT		Pvt Company
Town/City/District	**State**	**Pin/ZipCode**	**Aadhaar Number/Enrollment ID**
NAVSARI	GUJARAT	396445	

Designation of AO(Ward/Circle) WARD 2, NAVSARI | Original or Revised: REVISED

E-filing Acknowledgement Number: **338446381171018** | Date(DD/MM/YYYY): **17-10-2018**

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income				1	0
2	Deductions under Chapter-VI-A				2	0
3	Total Income				3	0
3a	Current Year loss, if any				3a	0
4	Net tax payable				4	0
5	Interest and Fee Payable				5	0
6	Total tax, interest and Fee payable				6	0
7	Taxes Paid	a	Advance Tax	7a	**0**	
		b	TDS	7b	**0**	
		c	TCS	7c	**0**	
		d	Self Assessment Tax	7d	**0**	
		e	Total Taxes Paid (7a+7b+7c +7d)		7e	0
8	Tax Payable (6-7e)				8	0
9	Refund (7e-6)				9	0
10	Exempt Income		Agriculture		10	
			Others			

This return has been digitally signed by MALAV DHRUV in the capacity of **DIRECTOR**

having PAN **AEGPD4752A** from IP Address 45.114.82.55 on 17-10-2018 at NAVSARI

Dsc Sl No & issuer 1400236665CN=(n)Code Solutions CA 2014,2.5.4.51=#13133330312c20474e464320496e666f746f776572,STREET=Bodakdev\, S G Road\, Ahmedabad,ST=Gujarat,2.5.4.17=#1306333830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

NAME OF ASSESSEE	**: TRANSIT DEVELOPERS PRIVATE LIMITED**
PAN	**: AAECT6747L**
OFFICE ADDRESS	: 402, 4TH FLOOR, SWISS COTTAGE, ASHANAGAR, OPP. SHAKTI APARTMENT, NAVSARI, GUJARAT-396445
STATUS	: PUB NOT INT
WARD NO	: WARD 2, NAVSARI
D.O.I.	: 20/06/2013
EMAIL ADDRESS	: m_a_gohil@yahoo.co.in
NAME OF BANK	: BANK OF BARODA
MICR CODE	: 000000000
IFS CODE	: BARB0KARADI
ADDRESS	: KARADI, DIST. NACSARI.
ACCOUNT NO.	: 02540200000027
RETURN	: REVISED (ORIGINAL RETURN FILING DATE : 29/09/2018 & NO. : 314771451290918)

ASSESSMENT YEAR : 2018 - 2019
FINANCIAL YEAR : 2017 - 2018

COMPUTATION OF TOTAL INCOME

PROFITS AND GAINS FROM BUSINESS AND PROFESSION 1

TRANSIT DEVELOPERS PRIVATE LIMITED
PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT 1

1

BROUGHT FORWARD LOSSES SET-OFF
BUSINESS LOSSES FOR THE A.Y. 2016-17 -1
GROSS TOTAL INCOME NIL
TOTAL INCOME NIL

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. NIL (AS PER NORMAL PROVISIONS) NIL

CALCULATION OF BOOK PROFIT U/S 115JB
NET PROFIT AS SHOWN IN THE PROFIT AND LOSS ACCOUNT 1

TAX PAYABLE NIL

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2016-17	Ordinary Business	87547	1	87546
2016-17	Unabsorbed Depreciation	40113	-	40113
2017-18	Ordinary Business	122281	-	122281
2017-18	Unabsorbed Depreciation	98072	-	98072

STATUTORY AUDIT REPORT

OF

TRANSIT DEVELOPERS PRIVATE LIMITED

[F.Y. 2017-18]

: By:

M. A. GOHIL & ASSOCIATES

CHARTERED ACCOUNTANTS

302, SWISS COTTAGE, ASHA NAGAR,

NAVSARI. - 396445

M. A. GOHIL & ASSOCIATES
CHARTERED ACCOUNTANTS
Off : 302, Swiss Cottage, Asha Nagar, Navsari - 396445
E-mail – m_a_gohil@yahoo.co.in ; Mob: +91-9978917065

AUDITORS REPORT

To,
The Members,
TRANSIT DEVELOPERS PRIVATE LIMITED

We have audited the accompanying financial statement of TRANSIT DEVELOPERS PRIVATE LIMITED which comprise the Balance Sheet as at 31st March, 2018 and statement of Profit & Loss Account and cash flow statement for the year the year ended, and a summery of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements :

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility :

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

M. A. Gohil & Associates C.A. Navsari

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reportring is a process designed to provide reasonable assurance regarding the reliablity of financial reporting and the preparation of financial statementsfor external purposes in accordance with generally accepted accounting principles. A company's internal financial control overfincial reporting includes those policies and procedures that (1) pertain to the maintenanceof records that, in reasonable detail, accurately and fairly reflect the transactions and depositionsof assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally aceepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unathorised acquisition, use or desposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Interenal Financial Controls over Financial Reporting.

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collution or improper management override of controls, material misstatements due to error of fraud may occur and not be detected. Also, projections of any evalutation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion :

(a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018; and

(b) in the case of the Profit and loss Account, of the Profit for the year ended on that date ;

(c) In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

M. A. Gohil & Associates C.A. Navsari

Report on Other Legal and Regulatory Requirements :

1 . As required by Section 143 (3) of the Act, we report that :

(a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purpose of our audit;

(b) In our opinion, proper books of accounts as required by law, have been kept by the company so far as appears from our examinations of those books.

(c) The Balance Sheet and Statement of Profit and Loss Account and the Cash Flow statement dealt with by this report are in agreement with the books of account.

(d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) on the basis of written representations received from the directors as on March 31, 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of section 164(2) of the Act.

(f) In our opinion, the company has , in all respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2018 based on the internal control over finnacial reporting criteria established by the company considering the essential components of internal control stated in the Guidence Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

(g) With respect to the other matters to be included in the Auditor's report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

i) The company does not have any pending litigations which would impact its financial position in its financial statements.

ii) the company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

iii) There were no amounts which were required to be transffered to the Investor Education and Protection Fund by the company.

M. A. Gohil & Associates C.A. Navsari

2 As required by the Companies (Auditors Report) Order 2016 issued by the Central Governement of India in terms of sub section (11) of section 143 of the Company's Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

For and on behalf of
M.A. GOHIL & ASSOCIATES
FIRM Reg. No. 122243W
Chartered Accountants

M.A. Gohil & Associates C.A. Navsari

(M.A. Gohil)
Partner
M.No. 111288

Place : Navsari
Date : 17.08.2018

" ANNEXURE A " TO THE INDEPENDENT AUDITORS' REPORT.

REFERRED TO IN PARAGRAPH 1 UNDER THE HEADING " REPORT ON OTHER LEGAL & REGULATORY REQUIREMENT" OF OUR REPORT OF EVEN DATE TO THE FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED ON 31ST MARCH, 2018 :

1 (a) The Company has maintained proper records showing full particulars of its fixed assets including quantitative details and their location.

(b) The Fixed assets have been physically verified by the management in faced manner, designed to cover all the items over a period of three year, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Persuant to the program, a portion of the fixed asset has been physically verfied by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.

(c) The title deeds of immovable properties are held in the name of the company.

2 (a) The management has conducted the physical verification of inventory at reasonable intervals.

(b) There is no discrepancies noticed on physical verification of the inventory as compared to books of records which has been properly dealt with in the books of accounts.

3 (a) The company has not granted ant loans, secured pr unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act.

(b) The company has not granted any loan, secured or unsecured to companies, firms, Limited Liability Partnership or other parties covered in the register maintained u/s 189 of the Act. Accordingly, the provision of clause 3(iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.

4 In our opinion and according to the information and explanations given to us, the company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.

5 The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regards to the deposits accepted from the public are not applicable.

6 As informed to us, the maintanance of cost records has not been specified by Central Government under sub section (1) of section 148 of the Act, in respect of the activities carried on by the company.

7 (a) According to information and explanation given to us, and on the basis of our examination of the books of accounts, and records, the Company has been generally regular in dispositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Taxes, Cess and any other Statutory dues with the appropriates authorities. According to information and explantion given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2018 a for a period of more than six months from the date on when they become payable.

M. A. Gohil & Associates C.A. *Navsari*

(b) According to the information and explanation given to us, there are no dues of Income Tax, Sales Tax, Service Tax , Duty of Customs, Duty of Excise, Value Added Tax outstanding on account of any dispute.

8 In our opinion and according to the information, explanation given by the management, the company has not defaulted in repayment of dues to the bank. The company has not taken in loans either from financial institution or from government and has not issued any debenture.

9 Based upon the audit procedure performed and information and explanations given by the management, the company has not raised moneys by way of intial public offer or further public offer including debt instrument and term loans. Accordingly, the provisions of the clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

10 Based upon the Audit procedure performed and information and explanation given by the management, we report that no fraud by the company or on the company by its officers or employees has been noticed or reported during the year.

11 Based upon the Audit procedure performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requiste approvals mandated by the provisions of Section 197 read with Schedule V to the Companies Act.

12 In our opinion, the company is not a Nidhi Company. Therefore, provisions of clause 4 (xii) of the Order are not applicable to the Company.

13 In our opinion, All transactions with the related party are compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in Financial Statements as required by the applicable accounting standard.

14 Based upon the audit procedures performed and information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the years under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

15 Based upon the audit procedures performed and information and explanations given by the management, the company has not entered into any non-cash transaction with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

16 In our opinion, the company is not required to be registered under section 45IA of the Reserve Bank of Indian Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For and on behalf of
M.A. GOHIL & ASSOCIATES
FIRM Reg. No. 122243W
Chartered Accountants

M.A. Gohil & Associates C.A. Navsari

(M.A. Gohil)
Partner
M.No. 111288

Place : Navsari
Date : 17.08.2018

" ANNEXURE B " TO THE INDEPENDENT AUDITORS' REPORT.

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB - SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 (" THE ACT")

We have audited the internal financial controls over financial reporting of TRANSIT DEVELOPERS PRIVATE LIMITED as of March 31, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for the Internal Financial Controls :

The company's management is responsible for establishing and maintaining internal financial controls based on internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of internal financial controls over financial Reporting issued by the Institute of Chartered Accountants of India. These responsiblities include the design, implementation and maintanance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility :

Our responsilbility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the " Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute pf Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was establised and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls systems over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtainring an undeerstanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

M. A. Gohil & Associates C.A. *Navsari*

Meaning of Internal Financial Controls Over Financial Reporting :

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintanance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) providde reasonal assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fruad may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to furture periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deterorate.

Opinion :

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of internal financial controls over financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of
M.A. GOHIL & ASSOCIATES
Firm Reg. No. 122243W
Chartered Accountants

M.A. Gohil & Associates C.A. *Navsari*

(M.A. Gohil)
Partner
M. No. 111288

Place : Navsari
Date : 17.08.2018

TRANSIT DEVELOPERS PRIVATE LIMITED

BALANCE SHEET AS ON 31ST MARCH, 2018

	PARTICULARS	NOTE NO	AS ON 31.03.2018	AS ON 31.03.2017
A.	**EQUITY AND LIABILITIES**			
1.	Shareholder's Funds			
	(a) Share Capital	3	100,000.00	100,000.00
	(b) Reserve & surplus	4	(240,563.00)	(240,563.00)
	(c) Money received against share Warrents			
2.	Share Application Money Pending Allotment			
3.	Non- Current Liabilities			
	(a) Long Term Borrowings			-
	(b) Deffered Tax Liabilities (net)			-
	(c) Other Long-term Liabilities			-
	(d) Long Term Provisions			-
4.	Current Liabilities			
	(a) Short- Term Borrowings	5	36,936,389.00	32,101,389.00
	(b) Trade Payables	6	2,039,292.29	446,525.00
	(c) Other Current Liabilities	7	5,000.00	38,000.00
	(d) Short Term Provisions	8	2,500.00	20,000.00
	TOTAL		38,842,618.29	32,465,351.00
B.	**ASSETS**			
1.	Non- Current Assets			
	(a) Fixed Assets			
	(i) Tangible Assets	9	4,341,596.32	806,817.00
	(ii) Intengible Assets			-
	(iii) Capital Work in progress			-
	(iv) Intengible assets under Development			-
	(b) Non- current Investments			-
	(c) Deffered Tax Assets (net)		97,386.00	97,386.00
	(d) Long term Loans and Advances			-
	(e) Other Non-current Assets			-
2.	Current Assets :			
	(a) Current Investments			-
	(b) Inventories	10	33,428,108.75	31,212,251.00
	(c)Trade Receivables		-	-
	(d) Cash and Cash Equivalents	11	250,663.25	348,897.00
	(e) Short-term Loans and Advances	12	724,863.97	-
	(f) Other Current Assets		-	-
	TOTAL		38,842,618.29	32,465,351.00
			-	-

Notes an intergral part of this accounts

As per our report of even date

For and on behalf of
M/s. M.A. GOHIL & ASSOCIATES
Firm Reg. No. 122243W
Chartered Accountants

(M.A. Gohil)
Partner
M.No. 111288
Place : Navsari
Date : 17.08.2018

M.A. Gohil & Associates C.A. Navsari

For and on behalf of Board of Director of
TRANSIT DEVELOPERS PRIVATE LIMITED

PS contractor

Pranav Contractor
Director

Malav Dhruv
Director

TRANSIT DEVELOPERS PRIVATE LIMITED

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2018

	PARTICULARS	NOTE NO.	2017-2018	2016-2017
1.	**INCOME :**			
	(a) Revenue from Operations :			
	- Sale of Products		NIL	NIL
	(b) Other Income :		NIL	NIL
2.	**TOTAL REVENUE**		NIL	NIL
3.	**EXPENDITURE**			
	(a) Cost of Material Consumed		-	-
	(b) Purchase of Stock-in-Trade		-	-
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock in Trade		-	-
	(d) Employee benefit expenses		-	-
	(e) Finance Cost		-	-
	(f) Depreciation and amortisation expenses		-	45,475.00
	(g) Other Expenses	13	-	120,084.50
4.	TOTAL EXPENSES		-	165,559.50
5.	Profit Before Exceptional and Extraordinary items and Taxes		NIL	(165,559.50)
	Exceptional Items		-	-
	Profit before extraordinary itens and tax		NIL	(165,559.50)
	Extraordinary Items		-	-
	Profit before tax		NIL	(165,559.50)
6.	Tax Expenes :			
	Current Tax		-	-
	Deferred Tax		-	(95,729.00)
7.	PROFIT FOR THE YEAR		NIL	(69,830.50)
8.	Earning per equity Share			
	Basic		-	(6.98)
	Diluted			-

Notes an intergral part of this accounts

As per our report of even date
For and on behalf of
M/s. M.A. GOHIL & ASSOCIATES
Firm Reg. No. 122243W
Chartered Accountants

(M.A. Gohil)
Partner
M.No. 111288
Place : Navsari
Date : 17.08.2018

M.A. Gohil & Associates C.A. *Navsari*

For and on behalf of Board of Director of
TRANSIT DEVELOPERS PRIVATE LIMITED

Pscontractor

Pranav Contractor
Director

Malav Dhruv
Director

TRANSIT DEVELOPERS PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

NOTES 1 :

These financial statement comprise of Balance Sheet, the Statement of profit & loss of Transit Developers Pvt Limited, Company incorporated in India.

NOTES 2 :

SIGNIFICANT ACCOUNTING POLICIES :

a. Basic of accounting :

The fianancial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standareds) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared on accural basis under the historical cost convesion and going concern concept. The Company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis except otherwise referred.The accounting policies adopted in the preparation of the financial statements are consitent with those followed in the previous year.

b. Use of estimates :

The preparation of the financial statements in confirmity with Indian GAAP requires in the Management to make estimates and assumptions considered in the reported amount of assets and liabilities (including liabilites) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results differ due to these estimates and the differances between the actual results and the estimates are recognised in the period in which the results are known/ materialise.

e. REVENUE RECOGNITION

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

g. BORROWING COST

Borrowing costs pertain to acquisition of property was capitalised.

h. TAXES ON INCOME

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to oveseas operation is determied in accrdance with the tax law applicable in contries where such operations are domiciled.

i. EARNING PER SHARE

Basic earnings per share is computed by dividing the net profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

j. PROVISION & CONTINGENCIES

A provision is recognised where there is present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Contingent liability are not recognised but are disclosed in the notes.

M. A. Gohil & Associates * Navsari *

TRANSIT DEVELOPERS PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

NOTES - 3 - SHARE CAPITAL :

PARTICULARS	As at 31 March, 2018		As at 31 March, 2017	
	Amount	Amount	Amount	Amount
Authorised				
10000 Equity Shares of Rs.10 each	10,000.00	100,000.00	10,000.00	100,000.00
Issued, Subscribed & Fully paid up				
10000 Equity Share of Rs. 10 each (Previous year 10000 Equity Shares of Rs. 10 each)	10,000.00	100,000.00	10,000.00	100,000.00

Notes :

(i) The Company has one class of equity shares havin a per value of Rs. 10 each. Each shareholders is eligible for one vote per share held.

(ii) The movement of in subscribed and paid up share capital is set out below :

Equity Shares of Rs. 10 Each	No. of Share	
	31.03.2018	31.03.2017
At beginning of the year	10,000.00	10,000.00
Shares alloted during the year	-	-
At end of the year	10,000.00	10,000.00

(iii) Details of shares held by each shareholder holding more than 5% shares :

Class of Shares / Name of Shareholders		As at 31 March, 2018		As at 31 March, 2017	
		No of Shares held	% of holding	No of Shares held	% of holding
Equity Shares with voting rights					
1.	Rashmiben Dhruv	1,000.00	10%	1,000.00	10%
2	Malav Dhruv	9,000.00	90%	9,000.00	90%
		10,000.00		10,000.00	

(iv) No bonus share issued during the past five years.

NOTES - 4 - RESERVE AND SURPLUS

Particulars	As at 31.03.18	As at 31.03.17
Surplus in Statement of profit and loss account		
Net Profit after Tax	-	(99,642.50)
Balance brought forward	(240,563.00)	(140,920.50)
Profit Available for Appropriation	(240,563.00)	(240,563.00)

M. A. Gohil & Associates C.A. Navsari

TRANSIT DEVELOPERS PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

	As at 31.03.18	As at 31.03.17
Appropriations :		
Debenture Redemption Reserve	-	-
General Reserve	-	-
Dividend on Equity Shares	-	-
Tax on Dividend	-	-
Surplus Carried to Balance Sheet	(240,563.00)	(240,563.00)
TOTAL	(240,563.00)	(240,563.00)

NOTES - 5 - SHORT TERM BOROWINGS :

Loans from Director & Relatives	36,936,389.00	32,101,389.00
	36,936,389.00	32,101,389.00

NOTES - 6 - TRADE PAYABLES

Trade Payables	2,039,292.29	446,525.00
	2,039,292.29	446,525.00

NOTES - 7 - OTHER CURRENT LIABILITES

Others Payable		
(i) Statutory Dues	5,000.00	38,000.00
(i) Advance from Customers	-	
	5,000.00	38,000.00

NOTES - 8 - SHORT TERM PROVISIONS

Provision for Employee Benefit	-	-
Provision - Others		
i. Provision for Tax	-	-
ii. Others	2,500.00	20,000.00
	2,500.00	20,000.00

NOTES - 10 - INVENTORIES :

Stock in Trade		
- Work in Progress	33,428,108.75	31,212,251.00
	33,428,108.75	31,212,251.00

NOTES - 11 - CASH AND CASH EQUIVALENTS :

Balance with Bank	37,491.25	106,737.00
Cash on Hand	213,172.00	242,160.00
	250,663.25	348,897.00

M. A. Gohil & Associates C.A. *Navsari*

TRANSIT DEVELOPERS PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

	As at 31.03.18	As at 31.03.17
NOTES - 12 - SHORT TERM LOANS & ADVANCES :		
(Unsecured but considered good)		
a) Security deposit	-	-
b) Balance with Tax Authority	724,863.97	-
c) Others - Unsecured, Considered Good	-	-
	724,863.97	-

NOTES - 13 - OTHER EXPENSES :

Auditor Remuneration	-	5,000.00
Bank Charges	-	402.50
Advertisement Exp.	-	8,360.00
Computer Expense	-	950.00
Electricicty expense	-	75,663.00
Interest on TDS	-	3,804.00
ROC Exp.	-	2,950.00
Office Expense	-	22,255.00
Postage & Courier Exp.	-	150.00
Printing & Stationery Exp.	-	550.00
	-	120,084.50

NOTES 14 :

ADDITIONAL INFORMATION TO THE FINANCIAL STATEMENTS :

Auditor's Remunearions :

Other expenses include auditors' remunearion as follows

PARTICULARS	2017-2018	2016-2017
Company Audit Fees	NIL	NIL
Taxation Matters	NIL	NIL
Total	NIL	NIL

NOTES 14 :

DISCLOSURE UNDER ACCOUNTING STANDARDS

1 Balances of Sundry Debtors, Sundry Creditor and Loans and Advances are subject to confirmation and reconciliation if any. In the opinion of Board of Directors, Current Assets, Loans & Advances are approximately of the value stated, if realised in the ordinary course of business, unless stated otherwise. Adequate provision have been made for all known liabilities except stated otherwise.

M. A. Gohil & Associates C.A. *Navsari*

TRANSIT DEVELOPERS PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

2 The Company has not received any information from their suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at the period end together with interest payable as required under the said Act could not be disclosed. This has been relied upon by the auditors.

3 **Related Party Disclosures**

A) Key Management Personnel:

Name	Designation
Malav Ketankumar Dhruv	Director
Rahulbhai Kiranbhai Mistry	Director
Pranav Sureshkumar Contractor	Director

B) Transactions / balances outstanding with related parties.

(in lacs)

Transaction/ Outstanding balances	Key Management personal
Purchase of Goods	-
Management Remuneratrion	-

4 **Earning per Share**

PARTICULARS	YEAR ENDED 31.03.2018	YEAR ENDED 31.03.2017
Basic		
1. Weighted average no. of shares of Rs.10	10,000	10,000
2. Net Profit attributable to shareholders	-	(69,831)
3. Earning per share	-	(6.98)
4. Face value per share	10.00	10.00
Diluted:		
The company has no potential equity shares, hence not applicable.	N.A.	N.A.

5 **Additional Information pursuant to the provisions of part II of the Schedule VI of the Companies Act 1956 to the extent relevant.**

PARTICULARS OF CAPACITY	ITEM		YEAR ENDED 31.03.2018	YEAR ENDED 31.03.2017
i) Licensed Capacity	NA			-
ii) Installed Capacity			N.A.	N.A.
iii) Production	Construction		N.A.	N.A.

M. A. Gohil & Associates C.A. Navsari

TRANSIT DEVELOPERS PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

6 Notes " 1" to " 13 " form an integral part of the balance sheet as on 31st March 2018 and Profit & Loss A/c for the year ended on that date and have been duly authenticated by the Directors.

For and on behalf of
M/s. M.A. GOHIL & ASSOCIATES
Firm Reg. No. 122243W
Chartered Accountants

(M.A. Gohil)
Partner
M.No. 111288
Place : Navsari
Date : 17.08.2018

M.A. Gohil & Associates C.A. *Navsari*

For and on behalf of Board of Director of
TRANSIT DEVELOPERS PRIVATE LIMITED

PScontractor

Pranav Contractor
Director

Malav Dhruv
Director

TRANSIT DEVELOPERS PRIVATE LIMITED

SCHEDULED ANNEXED TO AND PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2018 AND PROFIT AND LOSS A/C. FOR THE YEAR ENDED ON 31ST MARCH, 2018.

Balance Sheet abstract and Company`s General Business.

A) REGISTRATION DETAILS

Registration No	:- U45203GJ2013PTC075701	State Code No. 04
Balance Sheet Date	:- 31.03.2018	

B) CAPITAL RAISED DURING THE YEAR (AMOUNT IN Rs. IN THOUSANDS)

Public Issue	Nil	Right Issue	Nil
Bonus Issue	Nil	Private Placement	Nil

C) POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS (AMOUNT IN Rs. IN THOUSANDS)

Total Liabilities	38842.62	Total Assets	38842.62
Source of Funds :-			
Paid-Up Capital	100.00	Reserve and Surplus	-240.56
Secured Loan	-	Unsecured Loan	36,936.39

D) APPLICATION FUNDS

Net Fixed Assets	4,341.60	Investments	-
Net Current Assets	248.16	Misc.Expenditure	-
Accumulated Losses	-	Deffered Tax Assets	-
Dividend Rate	-	Earning Per Share	(6.98)

E) PERFORMANCE OF COMPANY (AMOUNT IN Rs. THOUSANDS)

Turn Over	0.00	Total Expenditure	0.00
Profit/(Loss) before Tax	0.00	Profit/(Loss) after Tax	0.00

Balance Sheet abstract and Company`s General Business.

F) GENERIC NAME OF THERE PRINCIPAL PRODUCTS / SERVICES OF THE COMPANY (AS PER MONETARY TERMS)

Items Code No.
Product Description Construction

For and on behalf of
M/s. M.A. GOHIL & ASSOCIATES
Firm Reg. No. 122243W
Chartered Accountants

M.A. Gohil & Associates C.A. Navsari

(M.A. Gohil)
Partner
M.No. 111288
Place : Navsari
Date : 17.08.2018

For and on behalf of Board of Director of
TRANSIT DEVELOPERS PRIVATE LIMITED

pscontractor

Pranav Contractor
Director

Malav Dhruv
Director