

ART NIRMAN PRIVATE LIMITED
Cash Flow Statement for the year ended on 31st March, 2014

Particulars	31/03/2014 AMOUNT (RS.)	31/03/2013 AMOUNT (RS.)
Cash Flow from Operating Activities		
Profit / (Loss) after Tax		
Adjustments for:		
Depreciation	(122,405)	(402,335)
Deferred tax assets / (liabilities)	706,277	356,386
Finance Costs	123,633	(11,655)
Interest Income	866,472	61,052
Provision for Income Tax	(88)	(7,966)
	6,395	-
Operating Profit before Working Capital changes	1,580,284	(4,518)
Changes in Working Capital:		
Increase / (Decrease) in trade payables	18,383,752	(295,213)
Increase / (Decrease) in provisions	94,985	(16,345)
Increase / (Decrease) in other current liabilities	39,996,113	(11,515,189)
(Increase) / Decrease in inventories	(74,953,734)	4,967,178
(Increase) / Decrease in other current assets	(859,288)	10,388
(Increase) / Decrease in long-term loans and advances	(18,985,021)	(10,000)
(Increase) / Decrease in short-term loans and advances	(1,563,415)	39,898,267
Cash Generated from Operations	(36,306,324)	33,034,568
Less: Taxes paid / (unpaid)	6,395	-
Net cash generated from Operating Activities	(36,312,719)	33,034,568
Cash flow from Investing Activities		
Interest Income	88	7,966
Proceeds on sale of fixed assets	-	2,038,725
Purchase of tangible/intangible assets	(5,324,495)	(308,565)
Net cash generated from/(used in) Investing Activities	(5,324,407)	1,738,126
Cash flow from Financing Activities		
Proceeds/(repayment) of long-term borrowings	42,415,130	(35,303,803)
Finance Costs	(866,472)	(61,052)
Net cash (used in) Financing Activities	41,548,658	(35,364,855)
Net increase in Cash and Cash Equivalents	(88,468)	(592,161)
Cash and Cash Equivalents at the beginning of the year	115,084	707,245
Cash and Cash Equivalents at the end of the year	26,616	115,084
Cash and Cash Equivalents comprise of:		
Cash on hand	26,616	48,713
Bank balances (in Current Accounts)	-	66,371
TOTAL	26,616	115,084

Notes:

- 1 The above Cash Flow Statement has been prepared under the 'Indirect Method' set out in Accounting Standard 3- Cash Flow Statement referred to in The Companies Accounting Standard Rules, 2006.
- 2 Cash and cash Equivalents represent cash and bank balances only.

FOR DHIREN SHAH & CO.
 CHARTERED ACCOUNTANTS
 FIRM REG. NO. 114633W

FOR, ART NIRMAN PRIVATE LIMITED

(KARAN SHAH)

PARTNER

MEMB. NO. 138211

PLACE: AHMEDABAD

DATE : 13.10.2014

ASHOK THAKKAR

[DIRECTOR]

DIN: 02842849

PLACE: AHMEDABAD.

DATE : 13.10.2014

DHARMISHTA THAKKAR

[DIRECTOR]

DIN: 03423373