Siddhraj Developers
Block No. 113, Arasodiya,
Kalol - 382721

Balance Sheet

1-Apr-2016 to 31-Mar-2017

Liabilities		as at 31-Mar-2017
Capital Account		**89,20,283.00**
Maheshbhai M. Raval - 34%	*35,81,902.65*	
Mehulkumar J. Prajapati - 33%	*18,85,189.67*	
Rajendrakumar B. Thakor - 33%	*34,53,190.68*	
Loans (Liability)		**47,62,000.00**
Unsecured Loans	*47,62,000.00*	
Current Liabilities		**1,53,04,551.00**
Duties & Taxes	*79,936.00*	
Provisions	*36,000.00*	
Sundry Creditors	*68,73,915.00*	
Bookings	*83,14,700.00*	
Profit & Loss A/c		
Opening Balance		
Current Period	*(-)3,68,804.50*	
Less: Transferred	*(-)3,68,804.50*	
Total		**2,89,86,834.00**

Assets		as at 31-Mar-2017
Current Assets		**2,89,86,834.00**
Closing Stock	*2,65,61,680.00*	
Loans & Advances (Asset)	*2,00,000.00*	
Cash-in-hand	*4,04,367.00*	
Bank Accounts	*9,36,670.00*	
Work Done Under Constrution	*8,84,117.00*	
Total		**2,89,86,834.00**

SIDDHRAJ DEVELOPERS
R. B. Thakor
Partner

Siddhraj Developers
Block No. 113, Arasodiya,
Kalol - 382721

Loans (Liability)
Group Summary
1-Apr-2016 to 31-Mar-2017

Particulars	Closing Balance	
	Debit	Credit
Unsecured Loans		**47,62,000.00**
Amin Tarika Rameshbhai		*3,00,000.00*
Baldevbhai Manilal Patel		*25,00,000.00*
Kundankumar B. Patel		*3,00,000.00*
Mitalben N. Patel		*1,30,000.00*
Nikunjbhai		*11,50,000.00*
Nitinbhai Bhavsar		*3,82,000.00*
Grand Total		**47,62,000.00**

SIDDHRAJ DEVELOPERS
R. B. Thaker
Partner

Siddhraj Developers
Block No. 113, Arasodiya,
Kalol - 382721

Current Liabilities

Group Summary
1-Apr-2016 to 31-Mar-2017

Particulars	Closing Balance	
	Debit	Credit
Duties & Taxes		**79,936.00**
TDS on Contract Work		*79,936.00*
Provisions		**36,000.00**
Unpaid Accounting Fees		*18,000.00*
Unpaid Audit Fees		*18,000.00*
Sundry Creditors	**35,100.00**	**69,09,015.00**
Agro Sales Agency		*17,100.00*
Ambica Steel Corporation		*1,08,466.00*
Ashriwad Electricals		*52,138.00*
Desing Point		*39,100.00*
Gaurav S Vyas & Co		*15,000.00*
Glass Traders		*2,30,320.00*
Jagdishbhai K. Suthar		*23,08,614.00*
Krishna Rewinding		*49,905.00*
Mohammadbhai I Ghanchi	*35,100.00*	
Shiv Shakti Trading Co.		*12,69,100.00*
Shree Krishna Adv. Agency		*29,500.00*
Shree Steel Corporation		*5,97,267.00*
Shree Vardayini Bricks Factory		*8,09,200.00*
Unpaid Salary & Wages		*7,30,100.00*
Viken Naranbhai Prajapati Huf		*5,90,400.00*
Work Well Enterprise		*62,805.00*
Bookings		**83,14,700.00**
Grand Total	**35,100.00**	**1,53,39,651.00**

SIDDHRAJ DEVELOPERS

R.B. Thakkar

Partner

Siddhraj Developers
Block No. 113, Arasodiya,
Kalol - 382721

Current Assets
Group Summary
1-Apr-2016 to 31-Mar-2017

Particulars	Closing Balance	
	Debit	Credit
Closing Stock	**2,65,61,680.00**	
Stock in Hand		
Work in Process	*2,65,61,680.00*	
Loans & Advances (Asset)	**2,00,000.00**	
Sureshbhai Chotalal Panchal	*2,00,000.00*	
Cash-in-hand	**4,04,367.00**	
Cash	*4,04,367.00*	
Bank Accounts	**9,36,670.00**	
Hdfc Bank A/c-50200010465550	*9,36,670.00*	
Work Done Under Constrution	8,84,117.00	
Grand Total	**2,89,86,834.00**	

SIDDHRAJ DEVELOPERS
R. B. Thakar
Partner

M/S. SIDDHRAJ DEVELOPERS

F.Y. 2016-2017

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS:-

SIGNIFICANT ACCOUNTING POLICIES:

1. Basis for preparation of Accounts :
   The financial statements are prepared under the historical cost conventions ongoing concern except otherwise stated.

2. Method of Accounting :-
   Method of accounting employed is mercantile.

3. Investments :-
   Investments are stated at cost of acquisition plus accrued interest, if any.

4. Inventories:
   (A) Raw Material is valued at cost, freight and taxes (other than those subsequently recoverable) on FIFO method.

   (B) Work in Progress stock's valuation is done as per ICDS-III, Construction Contracts.
   .
   During the period assessee has not entered in any new contract, the contracts which are in force are prior to 01.04.2016, assessee has followed accounting policy consistently as per previous year's accounting policy for revenue recognition and determining completion stage of contract. Hence, ICDS III is not applicable for contracts prior to 01.04.2016 as per Transitional Provision.

5. Revenue Recognition :-
   Revenue is recognized as per percentage of completion method.

6. Contingencies and Event Occurring after Balance Sheet Date :-
   There is neither contingent liability nor any event which has occurred after the Balance sheet date requiring disclosure in the financial statement.

7. Borrowing Cost:

   Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets up to the date of first put to use. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use.

   All other borrowing costs are charged to the Profit and Loss Statement in the period in which they are incurred.

9. Provisions, Contingencies and Events occurring after the balance sheet date :-
   - (i) There is neither contingent liability nor any event which has occurred after the Balance sheet date requiring disclosure in the financial statement.
   - (ii) The assessee has not made any provision relating to future events, contingent liabilities and assets in the profit and loss account.

10. Income-Tax Provision:

    No provision of Income-tax payable is made in the accounts.

NOTES TO THE ACCOUNTS:-

1. Balance of Unsecured Loans, Sundry debit & credit balances, Loans & Advances, and Bank Balances are subject to confirmation of parties and also reconciliation, if any.
2. Whenever original bills / vouchers are not found, verification is done on the evidence which is certified by the partner.
3. Stock is physically verified by partner at regular intervals. Closing stock is physically verified and valuation of the same is certified by the partner of the firm.
4. Since the information regarding applicability of MSMED Act, 2006 to the various suppliers/parties is not available with the Assessee, hence information as required vide clause 22 of Chapter V of MSMED Act, 2006 is not being given.
5. This the first year of audit. The opening balances for previous year (i.e. 2015-16) are taken as certified by partner.

FOR : P. A. PAREKH & CO.
(Chartered Accountants)
FRN NO. 130321W

SD/-

MAULIK PATEL
(PARTNER)
Membership No : 147613

Place : AHMEDABAD
Date : 30/10/2017

FOR: M/S. SIDDHRAJ DEVELOPERS

SD/-

RAJENDRAKUMAR THAKOR
(Partner)

Place : KALOL(N.G.)
Date : 30/10/2017