

PAVAN CORPORATION

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2016

Particulars	Notes no.	31-Mar-16	31-Mar-15
DIRECT INCOMES			
Construction Receipts		39,261,765	-
Closing Inventory - WIP		5,636,234	19,750,184
DIRECT EXPENSES			
Opening Inventory - WIP		44,897,999	19,750,184
Construction Material		19,750,184	-
Direct Expenses	7	9,166,925	7,393,979
		9,443,342	6,606,334
		38,360,451	14,000,313
Gross Profit		6,537,548	5,749,871
OTHER INCOMES			
Interest Income		36,643	-
		36,643	-
ADMINISTRATIVE AND SELLING EXPENSE			
Administrative, Selling & General Expense	8	1,445,274	3,954,400
Finance Charges	9	1,008,299	42,222
Depreciation	3	10,737	12,571
		2,464,310	4,009,193
Profit Before Tax & Payment to Partners		4,109,881	1,740,678
Remuneration to Partners		2,555,928	-
Profit Before Tax		1,553,953	1,740,678
Income Tax		488,104	585,500
Profit After Tax		1,065,849	1,155,178
Net Profit/Loss transferred to Partners' Capital Account			
Notes to Accounts & Significant Accounting Policies	10		
As per report of even date			
FOR SHAH MEHTA & BAKSHI			
Chartered Accountants			
FRN: 103824W			
(Kalpit I Bhagat)			
Partner			
M.No.: 142116			
FOR PAVAN CORPORATION			
	Partner	Partner	Partner
Vadodara, Dated : 17th September, 2016			