

Venus Infrastructure & Developers Private Limited
Cash Flow Statement For The Year Ended On March 31, 2016

Particulars	For the year ended 31st Mach, 2016		For the year ended 31st Mach, 2015	
A. Cash Flow From Operating Activities				
Net Profit/ (Loss) after extraordinary items and tax		12,97,35,233		19,41,55,045
Adjustment for:				
Depreciation	72,72,213		92,87,500	
Interest Paid	52,737		2,96,635	
Rent Income	(1,40,06,167)		(4,10,59,659)	
Interest Received	(2,59,370)		(3,67,225)	
Loss on Sale of Asset	-		19,351	
Income offered in Revised	-		12,72,08,940	
Misc balance written back	(1,14,300)		(6,08,400)	
		(70,54,887)		9,47,77,142
Operation Profit Before Working Capital Changes		12,26,80,347		28,89,32,187
Adjustment for:				
(Increase)/Decrease in Project Under Development	22,37,54,451		90,16,76,588	
(Increase)/Decrease in Trade Receivables	29,64,016		(49,39,432)	
(Increase)/Decrease in Inventory	2,40,34,331		7,36,00,993	
(Increase)/Decrease in Other Current Assets	(4,01,568)		(10,68,563)	
Increase/(Decrease) in Trade Payables	(1,28,01,052)		(6,67,22,684)	
(Increase)/Decrease in short term Loans & Advances	5,09,58,586		3,59,74,873	
Increase/(Decrease) in Short Term Provision	(1,00,00,000)		(5,00,00,000)	
Increase/(Decrease) in Current Liabilities	(9,72,42,655)		(17,68,21,954)	
Cash Generated from Operations		18,12,66,110		71,16,99,821
Less: Income Tax Paid		30,39,46,456		1,00,06,32,008
		(3,75,74,993)		(3,21,95,794)
Net Increase/Decrease In Cash & Cash Equivalents		26,63,71,463		96,84,36,214
B. Cash Flow from Investing Activities				
Purchase / sale of Fixed Assets	(5,66,40,443)		(16,58,105)	
Proceeds from Sale of Fixed Assets	-		10,00,000	
Purchase of Investments	(1,97,63,758)		(68,57,60,148)	
Increase in Loans & Advances	(3,48,68,182)		1,77,44,368	
Rent Received	1,40,06,167		4,10,59,659	
Interest Received	2,59,370		3,67,225	
Net Increase/Decrease In Cash & Cash Equivalents		(9,70,06,847)		(62,72,47,001)
C. Cash Flow from Financing Activities				
Proceeds/(Repayment) from/to Short Term Borrowings	(24,31,87,931)		(30,89,37,577)	
Proceeds/(Repayment) from/to Long Term/Short Term Borrowings	-		(16,16,773)	
Proceeds/(Repayment) from/to other long term liabilities	38,89,024		1,61,47,640	
Interest Paid	(52,737)		(2,96,635)	
Net Increase/Decrease In Cash & Cash Equivalents		(23,93,51,644)		(29,47,03,345)
Net Increase/Decrease In Cash & Cash Equivalents		(6,99,87,027)		4,64,85,867
Opening Balance of Cash & Cash Equivalents		16,78,89,411		12,14,03,542
Closing Balance of Cash & Cash Equivalents		9,79,02,384		16,78,89,411

For, Dhiren Shah & Co.
Chartered Accountants
(Firm Reg. No. 114633W)

Dhiren Shah
Partner
Membership No: 035824

Place : Ahmedabad.
Date : September 5, 2016



For, Venus Infrastructure & Developers Pvt.Ltd.

Rajesh Vaswani

Rajesh Vaswani
Director
DIN : 00812906

Place : Ahmedabad.
Date : September 5, 2016

Deepak Vaswani

Deepak Vaswani
Director
DIN : 00302910

SELF ATTESTED