SIDDHARTH INFRASPACE

B-18,
BALMUKUND PARK SOCIETY
VASNA,VADODARA - 390007

P A N

AEFFS0358J

STATUS

Partnership Firm

AUDIT REPORT

FINANCIAL YEAR	ASSESSMENT YEAR
2021-2022	**2022-2023**

AUDITORS

Nipur Shah & Co.
CHARTERED ACCOUNTANTS
51, Vishwas Colony, 202 Shubh Apartment,
Alkapuri, VADODARA - 390007
Phone : (M) 9879471312

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit Report under section 44AB of the Income-tax Act 1961, in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

*I have examined the balance sheet as on, 31st March **2022** and the *Profit and loss account for the period beginning from 01/04/2021 to ending on 31/03/2022

Name of the Assessee	**SIDDHARTH INFRASPACE**
Address	B-18, BALMUKUND PARK SOCIETY VASNA ROAD VASNA VADODARA, GUJARAT-390007
Permanent Account Number	**AEFFS0358J**

2. *I certify that the balance sheet and the *Profit and loss account are in agreement with the books of account maintained at the head office at B-18, BALMUKUND PARK SOCIETY VASNA VADODARA 390007 and** 0 branches.

3. (a) *I report the following observations / comments / discrepancies / inconsistencies, if any
As per notes to account.
(b) Subject to above:-
   (A) *I have obtained all the information and explanation which, to the best of *my knowledge and belief, were necessary for the purposes of the audit.
   (B) in *my opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from *my examination of the books.
   (C) in *my opinion and to the best of *my information and according to the explanations given to *me, the said accounts, read with notes thereon, if any, give a true and fair view:-
   i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March 2022 and
   ii) in the case of the Profit and loss account, of the *Profit of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In *my opinion, and to the best of *my information and according to explanations given to *me, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any:.

Sr.No.	Qualification Type	Observation/Qualifications
1.	Others	As informed by the assessee, the information required under clause . 44 of Form 3CD has not been maintained in absence of any disclosure requirement thereof under the goods and service tax statute. Further the standard accounting software used by Assessee is not configured to generate report as required under this clause in absence of any prevailing statutory requirement. Therefore, it is not possible to determine break - up of total expenditure of entities registered or not registered under the GST . In view of above we are unable to verify and report the desired information in this clause.
2.	Others	Para no.23 for ascertaining the person covered under Section 40A(2)(b), we have relied on the list prepared and certified by the management.
3.	Others	21(d)(A)&(B) It is not possible for us to verify wheather the payment in excessof Rs.10000(Rs.35000 for transportation) have been made otherwise than by crossed cheque or bank draft, as the necessary evidence is not in possessionof the assesee.
4.	Others	We have reported the particular in form 3CD by applying such test checks as considered appropriate and on the basis of the represantation made by the management, wherever considered necesary.
5.	Others	In Para No.21(a) we have broadly reviewed relevant and material revenue expenses and also relied on represantation of management for reporting under this

		clause.
6.	Others	In Para No.4 The registration numbers under indirect taxes are based on the information provided by the assessee.We have neither assessed the liability undre that tax nor we have verified for the liabilities under other indirect taxes ,where the assessee has not obtained the registration number.
7.	Others	In Para no .21(a) we have considered accepted accounting principles and judicial pronouncements in forming an opinion on the data furnished by management for disclosure under this clause. Payments made under contractual obligation or in accordence with generally accepted business practice have not been considered as expenditure or personal nature.

For, **Nipur Shah & Co.**
CHARTERED ACCOUNTANTS
(Firm Registration No.: **153133W**)

(CA Nipur Shah)
(Proprietor)
Membership No.: **144764**

Place : **VADODARA**
Date : **26/09/2022**

UDIN : 22144764AVEMCV7393

For, Nipur Shah & Co.

Proprietor
FRN : 153133W
MEM No. 144764

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-Tax Act, 1961

PART A

1. Name of the Assessee	**SIDDHARTH INFRASPACE**
2. Address	B-18, BALMUKUND PARK SOCIETY VASNA ROAD VASNA VADODARA, GUJARAT-390007
3. Permanent Account Number or Aadhaar Number	AEFFS0358J
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same ?	Yes Sr.No. / Type / Registration/ Identification No. 1. / Goods and Service Tax GUJARAT / 24AEFFS0358J1ZZ
5. Status	Partnership Firm
6. Previous year	From 01/04/2021 To 31/03/2022
7. Assessment Year	**2022 - 2023**
8. Indicate the relevant clause of section 44AB under which the audit has been conducted	Clause 44AB(e)
8(a). Whether the assessee has opted for taxation u/s 115BA/ 115BAA/ 115BAB/ 115BAC / 115BAD ? if Yes then Section under which option exercised	No

PART B

9	(a)	If firm or Association of Persons, indicate names of partners / members and their profit sharing ratios.	As per Annexure '1' attached
		In case of AOP, whether shares of members are indeterminate or unknown ?	
	(b)	If there is any change in the partners or members or in their profit sharing ratio since the last day of the preceding year, the particulars of such change ?	
10	(a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	As per Annexure '2' attached
	(b)	If there is any change in the nature of business or profession , the particulars of such change ?	NO
11	(a)	Whether books of account are prescribed under section 44AA , if yes, list of books so prescribed ?	NO
	(b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each	.Cash Book, Bank Book, Purchase Register, Sales Register, Journal Book, Ledger book and such other books of accounts maintained & generated by computer system.

For, Nipur Shah & Co.

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		location.)	
	(c)	List of books of account and nature of relevant documents examined.	**.Cash Book, Bank Book, Purchase Register, Sales Register, Journal Book, Ledger book and such other books of accounts maintained & generated by computer system.**
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) ?	**NO**
13	(a)	Method of accounting employed in the previous year.	**Mercantile system**
	(b)	Whether there has been any change in the method of accounting employed vis - a - vis the method employed in the immediately preceding previous year ?	**NO**
	(c)	If answer to (b) above is in the affirmative, give details of such changes, and the effect thereof on the profit or loss.	**NIL**
	(d)	Whether any adjustment is required to be made to the profits or loss for complying with provisions of income computation and disclosure standards notified under section 145(2) ?	**No**
	(e)	If answer to (d) above is in the affirmative, give details of such adjustments:	NO
	(f)	Disclosure as per ICDS	**As per Annexure '3' attached**
14	(a)	Method of valuation of closing stock employed in the previous year.	**Lower of Cost or Market rate**
	(b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	**NO**
15	A. Give the following particulars of the capital asset converted into stock-in-trade.		**NIL**
	(a)	Description of capital asset	
	(b)	Date of acquisition	
	(c)	Cost of acquisition	
	(d)	Amount at which the asset is converted into stock-in-trade	
16	Amounts not credited to the profit and loss account, being-		
	(a)	the items falling within the scope of section 28	NIL
	(b)	the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & service tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	NIL
	(c)	escalation claims accepted during the previous year	NIL
	(d)	any other item of income	NIL
	(e)	capital receipt, if any	NIL
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:		NIL
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets,		**As per Annexure '4' attached** NIL

For Nipur Shah & Co.

NIPUR SHAH & CO. CHARTERED ACCOUNTANTS

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	as the case may be, in the following form :-			
	(a)		Description of asset/block of assets.	
	(b)		Rate of depreciation.	
	(c)		Actual cost or written down value, as the case may be.	
	(ca)		Adjustment made to the written down value under section 115BAC/ 115BAD (for assessment year 2021-22 only)	
	(cb)		Adjustment made to written down value of Intangible asset due to excluding value of goodwill of a business or profession	
	(cc) (i)		Adjusted written down value Additions / deductions during the year with dates, in the case of any addition of an asset, date put to use; including adjustments on account of i. Central Value Added Tax credits claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994, ii. Change in rate of exchange of currency, and iii. Subsidy or grant for reimbursement, by whatever name called	
	(j)		Depreciation allowable.	
	(k)		Written down value at the end of year	
19	Amount admissible under sections - 32AC, 32AD, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABA, 35ABB, 35AC, 35AD, 35CCA, 35CCB, 35CCC, 35CCD, 35D, 35DD, 35DDA, 35E			**NIL**
20	(a)		Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)].	**NIL**
	(b)		Details of contributions received from employees for various funds as referred to in section 36(1) (va):	**NIL**
21	(a)		Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	
		(a)	capital expenditure	**NIL** **NIL**
		(b)	personal expenditure	**NIL** **NIL**
		(c)	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like, published by a political party	**NIL** **NIL**
		(d)	expenditure incurred at clubs:-	
			as entrance fees and subscriptions	**NIL** **NIL**
			as cost for club services and facilities used	**NIL** **NIL**
		(e)	Expenditure by way of penalty or fine for violation of any law for the time being in force;	**NIL** **NIL**
		(f)	Expenditure by way of any other penalty or fine	**NIL** **NIL**
		(g)	Expenditure incurred for any purpose which is an offence or which is prohibited	**NIL**

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	by law	
(b)	amounts inadmissible u/s 40(a)	
	(i) as payment to non-resident referred to in sub-clause (i)	
	(A) Details of payment on which tax is not deducted:	NIL
	(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed u/s 200(1)	NIL
	(ii) as payment referred to in sub-clause (ia)	
	(A) Details of payment on which tax is not deducted:	NIL
	(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	NIL
	(iii) as payment referred to in sub-clause (ib)	
	(A) Details of payment on which levy is not deducted:	NIL
	(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	NIL
	(iv) fringe benefit tax under sub-clause (ic)	
	(v) Wealth tax under sub-clause (iia)	
	(vi) royalty, license fee, service fee etc. under sub-clause (iib)	
	(vii) Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	NIL
	(viii) payment to PF/ other fund etc. under sub-clause (iv)	
	(ix) tax paid by employer for perquisites under sub-clause (v)	
(c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40 (ba) and computation thereof;	NIL
(d)	Disallowance/deemed income u/s 40A(3):	
	(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details ?	**YES** **It is not possible for us to verify whether the payment in excess of Rs.10,000 /- made otherwise than by account payee cheque or account payee bank draft , as the necessary evidence is not in the possession of the assessee.**
	(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession u/s 40A(3A)?	**YES** **It is not possible for us to verify whether the payment in excess of Rs.10,000 /- made otherwise than by account payee cheque or account payee bank draft , as the necessary evidence is not in the possession of the assessee.**
(e)	Provision for payment of gratuity not allowable	NIL

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NIPUR SHAH & CO. CHARTERED ACCOUNTANTS FRN No. 133132W

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		under section 40A(7)	
	(f)	Any sum paid by the assessee as an employer not allowable under section 40A(9)	NIL
	(g)	Particulars of any liability of a contingent nature.	NIL
	(h)	Amount of deduction in admissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income	NIL
	(i)	Amount inadmissible under the proviso to section 36(1)(iii)	NIL
22		Amount of interest inadmissible u/s 23 of the Micro Small and Medium Enterprises Development Act, 2006.	NIL
23		Particular of payments made to persons specified under section 40A (2) (b).	NIL
24		Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.	NIL
25		Any amount of profit chargeable to tax under section 41 and computation thereof.	NIL
26	(i)	In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which :-	
	(A)	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	
		(a) paid during the previous year	NIL NIL
		(b) not paid during the previous year	NIL NIL
	(B)	was incurred in the previous year and was	
		(a) paid on or before the due date for furnishing the return of income of the previous year under section139(1)	**As per Annexure '5' attached** NIL
		(b) not paid on or before the afore-said date	NIL
	(ii)	* State whether sales tax, goods & service tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, ect. is passed through the profit and loss account ?	NO
27	(a)	Amount of Central Value Added Tax credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits/ Input Tax Credit(ITC) in the accounts	NO
	(b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	NIL
28		Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same ?	NO
29		Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same ?	NO
29A		Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section	NO

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	56? (Yes/No).if yes, Please furnish the following details			
29B	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56? (Yes/No).if yes, Please furnish the following details:			NO
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69D]			NO
30A	Whether primary adjustment to transfer price, as referred to in sub-section 1) of section 92CE, has been made during the previous year? (Yes/No)			NO
30B	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B? (Yes/No.)			NO
30C	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year? (Yes/No.)			NO
31	(a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-		**As per Annexure '6' attached**
		(i)	name, address and permanent account number or Aadhaar Number (if available with the assessee) of the lender/ depositor	
		(ii)	amount of loan or deposit taken or accepted	
		(iii)	whether the loan or deposit was squared up during the previous year ?	
		(iv)	maximum amount outstanding in the account at any time during the previous year;	
		(v)	whether the loan/deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	
		(vi)	in case the loan/deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
	(b)	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:		NIL
		(i)	name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the person from whom specified sum is received	
		(ii)	amount of specified sum taken or accepted;	
		(iii)	whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	
		(iv)	in case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
		(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation		

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	established by the Central, State or Provincial Act.)		
(ba)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account		NIL
	(i)	Name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payer;	
	(ii)	Nature of transaction;	
	(iii)	Amount of receipt (in Rs.);	
	(iv)	Date of receipt;	
(bb)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year		NIL
	(i)	Name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payer;	
	(ii)	Amount of receipt (in Rs.);	
(bc)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account, during the previous year		NIL
	(i)	Name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payee;	
	(ii)	Nature of transaction;	
	(iii)	Amount of payment (in Rs.);	
	(iv)	Date of payment;	
(bd)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year		NIL
	(i)	Name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payee;	
	(ii)	Amount of payment (in Rs.);	
	(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July,		

For, Nipur Shah & Co.
NIPUR SHAH & Co. NSC FRN No. 153133W CHARTERED ACCOUNTANTS
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		2017)		
	(c)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-		**As per Annexure '7' attached**
		(i)	name, address and permanent account number or Aadhaar Number (if available with the assessee) of payee	
		(ii)	amount of repayment	
		(iii)	maximum amount outstanding in the account at any time during the previous year;	
		(iv)	Whether the repayment was made otherwise than by account payee, cheque or account payee bank draft ?	
		(v)	in case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.	
	(d)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year		**NIL**
		(i)	name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payer*;	
		(ii)	repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.	
	(e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:-		**NIL**
		(i)	name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payer*;	
		(ii)	repayment of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year.	
	(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act).			
32	(a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available		**NIL**
	(b)	Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year can not be allowed to be carry forward in the terms of section 79 ?		**N.A.**

For, Nipur Shah & Co.

Proprietor

FRN : 153133W

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	(c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year ?, If yes, please furnish the details of the same.	NO
	(d)	whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year ?, if yes, please furnish details of the same.	NO
	(e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73 ?, if yes, please furnish the details of speculation loss if any incurred during the previous year.	N.A.
33	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).		NO
34	(a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB ?, if yes please furnish :	**As per Annexure '8' attached**
	(b)	whether the assessee is required to furnish the statement of tax deducted or tax collected ?, If yes, please furnish the details :	**As per Annexure '9' attached**
	(c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) ?, If yes, please furnish :	**As per Annexure '10' attached**
35	(a)	In the case of a trading concern, give quantitative details of principal items of goods traded; (i) Opening stock; (ii) Purchases during the previous year; (iii) sales during the previous year; (iv) closing stock; (v) shortage/excess, if any.	**Assessee has not maintained stock register so we are notable to provide the required details**
	(b)	In the case of a manufacturing concern , give quantitative details of the principal items of raw materials, finished products and by-products :- A Raw materials : (i) opening stock; (ii) purchase during the previous year (iii) consumption during the previous year; (iv) sales during the previous year (v) closing stock; (vi) yield of finished products; (vii) percentage of yield (viii) shortage/excess, if any; B. Finished products/By-products : (i) opening stock; (ii) purchase during the previous year (iii) quantity manufactured during the previous year; (iv) sales during the previous year; (v) closing stock; (vi) shortage/excess, if any;	N.A.
36	Whether the assesee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2? (Yes/No.)		NO
37	Whether any cost audit was carried out ?, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.		N.A.

For Nipur Shah & Co.
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MEM No. 14476[illegible]

38	Whether any audit was conducted under the Central Excise Act, 1944 ?, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/ quantity as may be reported/ identified by the auditor.		**N.A.**	
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services ?, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.		**N.A.**	
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:		Previous year	Preceding previous year
	(a)	Total turnover of the assessee	**0**	**0**
	(b)	Gross profit / Turnover	**0 / 0 = 0 %**	**0 / 0 = 0 %**
	(c)	Net profit / Turnover	**-193717 / 0 = 0 %**	**-120429 / 0 = 0 %**
	(d)	Stock in trade/Turnover	**0 / 0 = 0 %**	**0 / 0 = 0 %**
	(e)	Material Consumed / Finished goods produced	**0 / 0 = 0 %**	**0 / 0 = 0 %**
	(The details required to be furnished for principal items of goods traded or manufactured or services rendered)			
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.		**NIL**	
42	Whether the assessee is required to furnish statement in Form No.61 or Form No.61A or Form 61B? (Yes/No)		**NO**	
43	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286? (Yes/No/Not due)		**NOT DUE**	
	If not due, please enter expected date of furnishing the report			
44	Break-up of total expenditure of entities registered or not registered under the GST:		**The assessee has not maintained all such required details and hence we are unable to report the same.**	

For, **Nipur Shah & Co.**
CHARTERED ACCOUNTANTS
(Firm Registration No.: **153133W**)

For, Nipur Shah & Co.

Place : **VADODARA**
Date : **26/09/2022**

(CA Nipur Shah)
(Proprietor)
Membership No.: **144764**

Proprietor
FRN : 153...
MEM No. 14...

UDIN : 22144764AVEMCV7393

ANNEXURE - 1
INFORMATION REGARDING PARTNER

Sl. No.	*Name*	*% Of Share*
1.	Rushilkumar Kiritbhai Patel A-13 Jay Ranchhod Society Nr Swaminaryan Temple, Vasna, Vadod	8 %
2.	Kiritkumar Chandulal Patel A-13 Jay Ranchhod Society Nr Swaminaryan Temple, Vadodara	4.5 %
3.	Naitik Gopalbhai Patel 18 Balmukund Park Vadodara	8 %
4.	Gopalbhai Chaturbhai Patel 18 Balmukund Park Society Vadodara	4.5 %
5.	Dipen GunvantBhai Patel 20-21 Sun Residency, Vadodara	5 %
6.	Divya Dipan Patel 20-21 Sun Residency , Vadodara	7.5 %
7.	JashuBhai B Patel 1/237 Dadani Khadki , Asiali , Ahmedabad	4.5 %
8.	Nileshkumar J Patel 149-150 Orchid Bunglaws Vadodara	8 %
9.	Padhiyar Dahyabhai Bakorbhai 39, Mata Valu Faliyu, kapurai Vadodara	12.5 %
10.	Padhiyar Arvindbhai Bakorbhai Sarpanch Valu Faliyu. Vadodara	12.5 %
11.	Padhiyar Kaushikbhai Manganbhai Undu Faliya , kapurai Vadodara	12.5 %
12.	Padhiyar Maheshbhai Dalpatbhai Undu Faliyu , Kapurai Vadodara	12.5 %
	TOTAL	**100 %**

ANNEXURE - 10
ASSESSEE IS LIABLE TO PAY INTEREST UNDER SECTION 201(1A) OR SECTION 206C(7)

Sl. No.	*TAN*	*Amount of interest u/s 201(1A) /206C(7) is payable*	*Amount of Payment*	*Date of payment*
1.	BRDS15179D	58	58	11/10/2021
2.	BRDS15179D	145	145	25/02/2022
3.	BRDS15179D	14900	14900	28/02/2022
	TOTAL	**15103**	**15103**	

ANNEXURE - 2
NATURE OF BUSINESS OR PROFESSION

Sr. No.	*Sector*	*Sub-Sector*	*Code*
1.	REAL ESTATE AND RENTING SERVICES	DEVELOPING AND SUB-DIVIDING REAL ESTATE INTO LOT	07003
2.	CONSTRUCTION	BUILDING OF COMPLETE CONSTRUCTIONS OR PARTS- CIVIL CONTRACTOR	06002

ANNEXURE - 3
Disclosure as per ICDS

For, Nipur Shah & Co.
NIPUR SHAH & Co. CHARTERED ACCOUNTANTS
Prop...
FRN : 1631...
MEM No. 1447...

Sr. No.	ICDS	Disclosures
1.	ICDS I-Accounting policies	There is no change in any accounting policies.
2.	ICDS II-Valuation of Inventories	Inventory valued at cost or Net Realizable value whichever is lower.
3.	ICDS III-Contruction Contracts	Assessee has followed completed contract method and accounting considers all income and expenses directly related to a long-term contract as received when work is completed. All expenses which are directly related to construction contract transfer to Capital working in progress account.
4.	ICDS IV-Revenue Recognition	Revenue has been recognized as and when significant risk and rewards of ownership in the goods has been transferred to the buyer. There is no revenue pending for recognition due to any uncertainty.
5.	ICDS V-Tangible Fixed Assets	Disclosure as per ICDS V has been made under clause No.18 of Form No.3CD.
6.	ICDS VII-Government Grants	There is no such received any government grants/ subsidy in the FY
7.	ICDS IX-Borrowing Costs	There is no such type of transactions occurred during the period.
8.	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	There is no contingent liabilities during the period in concern.

ANNEXURE - 4

DEPRECIATION AS PER INCOME-TAX RULE

Sl. No.	Assets / Block of Assets	Rate of Depr %	Actual cost or written down value, as the case may be	Additional/deductions during the year with dates; in the case of any addition of an asset, date put to use					Total Additions		Total Deduction	Total Amount	Depreciation			Total Depreciation	Net Balance Amount
				A-Add D-Dedct	Date of additions/ Deductions	Particulars	Amount	In case of addition date put to use. in case of deduction NA	Before 180 days	After 180 days			Before 180 days	After 180 days	Additional		
1.	Air Conditioner	15	0	A	02/03/2022	air conditioner	33500	02/03/2022	0	33500	0	33500	0	2513		2513	30987
2.	Cash Counting Machine	15	0	A	26/03/2022	cash counting m	7965	26/03/2022	0	7965	0	7965	0	597		597	7368
3.	Furnitures	10	0	A	25/10/2021	furnitures	17540	25/10/2021	0	17540	0	17540	0	877		877	16663
4.	Printer	40	0	A	23/11/2021	printer	14750	23/11/2021	0	14750	0	14750	0	2950		2950	11800
	TOTAL		0						0	73755	0	73755	0	6937	0	6937	66818

ANNEXURE - 5

B- LIABILITY INCURRED DURING THE YEAR [SECTION 43B(a),(b),(d) or (e)]

Sl. No.	Section	Nature of Liability	Amount incurred during the prev. year but remaining outstanding as on the last day of previous year	Amount paid /setoff before the due date of filling return/date upto which reported in the tax audit report whichever is the earlier against (3)	Amount unpaid on due date of filling return/date upto which reported in the tax audit report whichever is earlier
(1)	(2)	(3)	(4)	(5)	(6)
1.	43B(a) - tax, duty,cess,fee etc.	GST Liability Paid before due date of filing return	288688	288688	0
2.	43B(a) - tax, duty,cess,fee etc.	TDS Liability Paid before due date of filing return	7400	7400	0
	TOTAL		**296088**	**296088**	**0**

ANNEXURE - 6

PARTICULARS OF EACH LOAN OR DEPOSIT IN AN AMOUNT EXCEEDING THE LIMIT SPECIFIED IN SECTION 269SS TAKEN OR ACCEPTED DURING THE PREVIOUS YEAR :-

Sl. No.	Name, Address and Permanent Account Number (if available with the assessee) of the lender or depositor	Amount of loan or deposit taken or accepted (Rs.)	Whether the loan or deposit was squared up during the previous year	Maximum out standing credit balance	Whether Taken or Accepted by cheque or bank draft or Electronic Clearing system	A/c Payee Cheque or bank draft ?
1.	Bhartiben Chaudhri Vadodara	100000	No	100000	Cheque	Yes
		100000	*27/04/2021*			
2.	Ronak Rameshchandra Patel vadodara	1900000	No	1400000	Cheque	Yes
		400000 *500000* *500000* *500000*	***18/10/2021*** ***21/10/2021*** *06/12/2021* ***29/12/2021***			

For, Nipur Sh...

NIPUR SHAH & Co.
FRN NO. 153133W
CHARTERED ACCOUNTANTS

Prop...
FRN : 15313...
MEM No. 1447

3.	Alpa Rajeshkumar Gupta Vadodara	51000	No	51000	Cheque	Yes
		51000	*30/11/2021*			
4.	Sangrambhai Akherajbhai Chaudhari Vadodara	50000	No	350000	Cheque	Yes
		50000	*27/04/2021*			
	TOTAL	**2101000**				

ANNEXURE - 7

PARTICULARS OF EACH REPAYMENT OF LOAN OR DEPOSIT OR ANY SPECIFIED ADVANCE IN AN AMOUNT EXCEEDING THE LIMIT SPECIFIED IN SECTION 269T MADE DURING THE PREVIOUS YEAR :-

Sl. No.	*Name, Address and Permanent Account Number (if available with the assessee) of the payee*	*Amount of repayment (Rs.)*	*Maximum out standing credit balance*	*Whether repayment was by cheque or bank draft or Electronic Clearing system*	*A/c Payee Cheque or bank draft ?*
1.	Ronak Rameshchandra Patel vadodara	500000	1400000	Cheque	No
		100000 *400000*	*18/10/2021* *20/10/2021*		
	TOTAL	**500000**			

ANNEXURE - 8

ASSESSEE IS REQUIRED TO DEDUCT OR COLLECT TAX AS PER THE PROVISIONS OF CHAPTER XVII-B OR CHAPTER XVII-BB

Sl. No.	*Tax deduction and collection No.(TAN)*	*Section*	*Nature of payment*	*Total amount of payment or receipt of the specified in (3)*	*Total amount on which tax was required to be deducted or collected out of (4)*	*Total amount on which tax was deducted at specified .rate out of (5)*	*Amount of tax deducted or collected out of (6)*	*Total amount on which tax was deducted or collected at less than sp. rate out of (7)*	*Amount of tax deducted or collected out of (8)*	*Amount of tax deducted or collected not deposited to the credit of central Govt. out of (6) and (8)*
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1.	BRDS15179D	194C	Contract service	1928017	1928017	1928017	19280	0	0	0
2.	BRDS15179D	194J	professional service	250000	250000	250000	25000	0	0	0
3.	BRDS15179D	194-IC	Land Purcahse	10400000	10400000	10400000	1040000	0	0	0
	TOTAL				**12578017**	**12578017**	**1084280**	0	0	**0**

ANNEXURE - 9

ASSESSEE IS REQUIRED TO FURNISHED THE STATEMENT OF TAX DEDUCTED OR TAX COLLECTED

Sl. No.	*Tax deduction and collection Account No. (TAN)*	*Type of Form*	*Due date for furnishing*	*Date of furnishing , if furnished*	*Whether the statement of tax deducted or collected contains information about all details/ transactions which are required to be reported*	*Please furnish list of details/transactions which are not reported.*
1.	BRDS15179D	Form 26Q	31/07/2021	23/07/2021	Y	
2.	BRDS15179D	Form 26Q	31/10/2021	12/10/2021	Y	
3.	BRDS15179D	Form 26Q	31/01/2022	12/01/2022	Y	
4.	BRDS15179D	Form 26Q	31/05/2022	26/09/2022	Y	

For, **Nipur Shah & Co.**
CHARTERED ACCOUNTANTS
(Firm Registration No.: **153133W**)

For, Nipur Shah & Co.
Proprietor
FRN : 153133W
MEM No. 144764

Place : **VADODARA**
Date : **26/09/2022**

(CA Nipur Shah)
(Proprietor)
Membership No.: **144764**

UDIN : 22144764AVEMCV7393

SIDDHARTH INFRASPACE

BALANCE SHEET AS AT MARCH 31, 2022

SOURCE OF FUNDS			APPLICATION OF FUNDS		
Particular	Note	Amount Rs.	Particular	Note	Amount Rs.
Capital		32787854	Fixed Assets	5	66818
Partner's Capital Account	1	32787854	Current assets, loans and advances		713518
Unsecured loans	2	2798000	Cash and bank balance		713518
Current Liabilities and provisions		18308948	Cash In Hand		664
Sundry Creditors	4	18284768	HDFC Bank		259766
Duties & Taxes	3	24180	HDFC Bank 0524		453088
			Capital Work In Progress		53114466
Total		53894802	Total		53894802

NOTES TO ACCOUNT '9'

As per our Report of even date attached
For, **Nipur Shah & Co.**
CHARTERED ACCOUNTANTS

For, Nipur Shah & Co.
Proprietor
FRN : 153133W
MEM No. 1447

CA Nipur Shah
Proprietor
(M.No. 144764) (FRN: 153133W)
Place : VADODARA
Date : 26/09/2022

For, **SIDDHARTH INFRASPACE**
SIDDHARTH INFRASPACE
Partner Partner
RUSHILKUMAR KIRITBHAI PATEL
Partner

UDIN : 22144764AVEMCV7393

SIDDHARTH INFRASPACE

TRADING ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

EXPENDITURES			INCOMES		
Particular	Note	Amount Rs.	Particular	Note	Amount Rs.
Capital WIP Opening Balance		9738355	Capital WIP Closing Balance		53114466
Purchase Account		34019856			
Project Expenses	**7**	**9356255**			
Total		**53114466**	**Total**		**53114466**

NOTES TO ACCOUNT '9'

As per our Report of even date attached
For, **Nipur Shah & Co.**
CHARTERED ACCOUNTANTS

For, Nipur Shah & Co.
Proprietor
FRN : 153133W
MEM No. 144764

CA Nipur Shah
Proprietor
(M No. 144764) (FRN: 153133W)
Place : VADODARA
Date : 26/09/2022

For, **SIDDHARTH INFRASPACE**
SIDDHARTH INFRASPACE
Partner Partner
RUSHILKUMAR KIRITBHAI PATEL
Partner

UDIN : 22144764AVEMCV7393

SIDDHARTH INFRASPACE

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

EXPENDITURES			INCOMES		
Particular	Note	Amount Rs.	Particular	Note	Amount Rs.
Depriciation Account		6937			
Interst on TDS		15054			
Miscellenous Expense		1100			
Conveyance expenses		2000			
Telephone expenses		7495			
Audit Fee		15000			
Office Expenses		11722			
Professional Tax		4000			
Salary Expenses		128800			
Legal Expenses		600			
Bank Charges		1009	**Net Loss**		**193717**
Total		**193717**	**Total**		**193717**

NOTES TO ACCOUNT '9'

As per our Report of even date attached

For, **Nipur Shah & Co.**
CHARTERED ACCOUNTANTS

For, Nipur Shah & Co.

CA Nipur Shah
Proprietor
(M.No. 144764) (FRN: 153133W)
Place : VADODARA
Date : 26/09/2022

Proprietor
FRN : 153133W
MEM No. 144764

For, **SIDDHARTH INFRASPACE**
SIDDHARTH INFRASPACE

Partner Partner

RUSHILKUMAR KIRITBHAI PATEL
Partner

UDIN : 22144764AVEMCV7393

SIDDHARTH INFRASPACE

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2022

Note '1' : Partner's Capital Account

Name	% Share	Opening Balance	Addition in year	Interest recieved	Remune-ration	Withdraw in year	Total Amount	Profit/Loss	Net Capital
Rushilkumar Kiritbhai Patel	8.00%	4305366	1600000			99000	5806366	-15497	5790869
Kiritkumar Chandulal Patel	4.50%	1494581	3400000				4894581	-8717	4885864
Naitik Gopalbhai Patel	8.00%	2990366	5401001				8391367	-15497	8375870
Gopalbhai Chaturbhai Patel	4.50%	1494581					1494581	-8717	1485864
Dipen GunvantBhai Patel	5.00%	1393979	1250000				2643979	-9685	2634293
Divya Dipan Patel	7.50%	2090968	950000				3040968	-14528	3026439
JashuBhai B Patel	4.50%	1094581	2345000				3439581	-8717	3430864
Nileshkumar J Patel	8.00%	1250366	2080000				3330366	-15497	3314869
Padhiyar Dahyabhai Bakorbhai	12.50%	-15053					-15053	-24214	-39268
Padhiyar Arvindbhai Bakorbhai	12.50%	-15053					-15053	-24214	-39268
Padhiyar Kaushikbhai Manganbhai	12.50%	-15053					-15053	-24214	-39268
Padhiyar Maheshbhai Dalpatbhai	12.50%	-15053					-15053	-24214	-39268
TOTAL	100.00%	16054570	17026001			99000	32981571	-193717	32787854

Note '2' : Unsecured loans

Alpa Rajeshkumar Gupta	51000
Bhartiben Chaudhri	100000
Chaudhary Sunlkumar	51000
Mandakiniben Kirankumar Patel	121000
Priteshkumar Hashmukhbhai Rami	625000
Rameshchandra Patel	100000
Ronak Rameshchandra Patel	1400000
Sangrambhai Akherajbhai Chaudhari	350000
	2798000

Note '3' : Duties & Taxes

GST Tax Payable	16780
TDS Liability	7400
	24180

Note '4' : Sundry Creditors

A. K. Bricks	346500
A.B. Patel	3681
Babubhai B Prajapati	-101000
Bariya Pravin Melabhai	11750000
Booking Advance	5773770
Divya Traders	91750
Gordhanbhai S Rathva	6447
Harihar Lime Products Pvt Ltd	6750
Honest Printing Press	140538
Jadavbhai J Shir	27324
Jalaram Traders	49529
Kanubhai M Bharwad	47831
Karsan N Velani	17325
Lalbahadur Bhardwaj	-39996
Lumbaram Suthar	-116150

For, Nipur Shah & Co.

Proprietor
FRN : 153133W
MEM No. 144784

Nipur Shah & Co.	15000
Parmar Quarry Works	109834
Rathva Sureshbhi Gordhanbhai	-151500
Sanwarmal	4824
Shiv Shakti Door	5835
Shree Mahakali Enterprise	27856
Trisha Enterprises	160300
Ultratech Cement Limited	-33700
Velani Tradelink	17335
Vijaykumar N Tank	29600
Vyomesh Trading Company	95085
	18284768

Note '5' : Fixed Assets

			Additional [Refer Details]					Depreciation				
Sl. No.	*Assets / Block of Assets*	*Opening Balance*	*Before 180 days*	*After 180 days*	*Deduction*	*Total Amount*	*Rate of Depr %*	Before 180 days	After 180 days	Add-itional	*Total Depreciation*	*Net Balance Amount*
1.	Air Conditioner	0	0	33500	0	33500	15	0	2513	0	2513	30987
2.	Cash Counting Machine	0	0	7965	0	7965	15	0	597	0	597	7368
3.	Furnitures	0	0	17540	0	17540	10	0	877	0	877	16663
4.	Printer	0	0	14750	0	14750	40	0	2950	0	2950	11800
	TOTAL	**0**	**0**	**73755**	**0**	**73755**		**0**	**6937**	**0**	**6937**	**66818**

Note '6' : Other Current assets

Note '7' : Project Expenses

Advertisement Expenses	9187
Carriage Inward Charges	12320
Devlopment Ragistration	233015
Electricity Expenses	80049
Freight Expense	329
Hire Charges	10300
Labour Charges	1391672
Mumunicipal commissioner	6055892
Printing & Stationery Expenses	140538
Professional Charges	390799
Rera Fees	32000
Security Charges	30700
Site Expenses	118885
Stamp Paper Charges	812000
Transportation Charges	38569
	9356255

As per our Report of even date attached

For, **Nipur Shah & Co.**
CHARTERED ACCOUNTANTS

CA Nipur Shah
Proprietor
(M.No. 144764) (FRN. 153133W)
Place : VADODARA
Date : 26/09/2022

For, **SIDDHARTH INFRASPACE**
SIDDHARTH INFRASPACE
Partner Partner
RUSHILKUMAR KIRITBHAI PATEL
Partner

UDIN : 22144764AVEMCV7393

SIDDHARTH INFRASPACE

NOTE '9' : NOTES TO ACCOUNT'

1. Significant Accounting policies.

The books of accounts are prepared under the Historical Cost Convention method and on the basis of going concern and using the accrual method of accounting.

1) Income and Expenditure Recognition

All income and expenditure are recognized on accrual basis. The sales is recorded when supply of goods takes place and in accordance with the terms os sales and on change in title in goods.

2) Fixed Assets and Depreciation

The Fixed assets have been valued at cost less depreciation. Depreciation has been charged on all assets at the rates as prescribed by the Income Act, 1961 on Written Down Value Method.

3) Investment

Investment are valued at cost of acquisition.

4) Inventory

Inventory valued at Cost or Fair Market Value Whichever is Lower.

2. Notes Forming Part of Accounts

1) Opening & Closing balances in the account of Sundry Debtors, Creditors and Loans & Advances are subject to confirmation from the parties.

2) Whenever external evidence were not available, we have relied upon the internal evidence prepared and authorized by the partner.

3) These financial statement are the responsibilities of assessee. Our responsibility is to express an opinion on these financial statement based on our audit.

4) Above disclosure are made after taking into account the principal of materiality.

As per our Report of even date attached

For, **Nipur Shah & Co.**

CHARTERED ACCOUNTANTS

For, Nipur Shah & Co.

Proprietor

FRN : 153133W

MEM No. 144764

CA Nipur Shah

Proprietor

(M.No. 144764) (FRN. 153133W)

Place : VADODARA

Date : 26/09/2022

For, **SIDDHARTH INFRASPACE**

SIDDHARTH INFRASPACE

Partner Partner

RUSHILKUMAR KIRITBHAI PATEL

Partner

UDIN : 22144764AVEMCV7393