Viral Sign

AUDIT REPORT

Fin.Year : 2017-2018
Asst.Year : 2018-2019

OF

AVANTIS UNITECH LLP

S-7,, VIP PLAZA 2ND FLOOR,, NR. KHATUSHYAM TEMPLE,,
VIP ROAD,, SURAT, GUJARAT-395007

BY
AUDITORS :

PRADEEP K. SINGHI AND ASSOCIATES
CHARTERED ACCOUNTANTS
A/501, PRESIDENT PLAZA, RTO CIRCLE, RING ROAD,
SURAT-395002 GUJARAT

NAME OF ASSESSEE	**: AVANTIS UNITECH LLP**
PAN	**: ABIFA4749D**
OFFICE ADDRESS	: S-7,, VIP PLAZA 2ND FLOOR,, NR. KHATUSHYAM TEMPLE,, VIP ROAD,, SURAT, GUJARAT-395007
STATUS	: FIRM (LIMITED LIABILITY) ASSESSMENT YEAR : 2018 - 2019
WARD NO	: WARD 2(3)(1), SURAT FINANCIAL YEAR : 2017 - 2018
D.O.I.	: 04/05/2017
NAME OF BANK	: AXIS BANK
MICR CODE	: 395211027
IFS CODE	: UTIB0002996
ADDRESS	: ALTHAN
ACCOUNT NO.	: 917020044383634

COMPUTATION OF TOTAL INCOME

PROFITS AND GAINS FROM BUSINESS AND PROFESSION		0
NET PROFIT FROM AVANTIS UNITECH LLP		
PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT	NIL	
ADD : DEPRECIATION DISALLOWED	12000	
	12000	
LESS : ALLOWED DEPRECIATION	-12000	
	NIL	
GROSS TOTAL INCOME		NIL
TOTAL INCOME		NIL

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. NIL	NIL
TAX PAYABLE	NIL

FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2017	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2018
			More than 180 Days	Less than 180 Days				
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
OFFICE EQUIPMENT								
KONICA PRINTER	15%	0.00	0.00	1,60,000.00	0.00	1,60,000.00	12,000.00	1,48,000.00
Total		**0.00**	**0.00**	**1,60,000.00**	**0.00**	**1,60,000.00**	**12,000.00**	**1,48,000.00**

Form No 3CB
[See rule 6G(1)(b)]
Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as on **31/03/2018,** and the Profit and loss account for the period beginning from **01/04/2017** to ending on **31/03/2018**, attached herewith of **AVANTIS UNITECH LLP, S-7,, VIP PLAZA 2ND FLOOR,, NR. KHATUSHYAM TEMPLE,, VIP ROAD,, SURAT, GUJARAT-395007. PAN - ABIFA4749D.**
2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at **S-7,, VIP PLAZA 2ND FLOOR,, NR. KHATUSHYAM TEMPLE,, VIP ROAD,, SURAT, GUJARAT-395007 and 0 branches.**
3. (a) We report the following observations/comments/discrepancies/inconsistencies, if any:

   Refer Notes and Audit Comments

   (b) Subject to above -

   (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

   (B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

   (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any give a true and fair view : -

   (i) in the case of the balance sheet, of the state of the affairs of the assessee as at **31st March, 2018** and

   (ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

For PRADEEP K. SINGHI AND ASSOCIATES
Chartered Accountants

Pradeep K. Singhi & Associates * Chartered Accountants * SURAT

Purvi Chandarana
(Partner)
M. No. : 123390
FRN : 0126027W

Date : 02/09/2018
Place : Surat

FORM NO. 3CD
[See rule 6G(2)]
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

1 Name of the assessee : **AVANTIS UNITECH LLP**

2 Address : **S-7,, VIP PLAZA 2ND FLOOR,, NR. KHATUSHYAM TEMPLE,, VIP ROAD,, SURAT, GUJARAT-395007**

3 Permanent Account Number : **ABIFA4749D**

4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same : **Yes**

SN	Type	Registration Number
1	Goods and Services Tax (GUJARAT)	24ABIFA4749D1ZM

5 Status : **LLP**

6 Previous year from : **01/04/2017 to 31/03/2018**

7 Assessment year : **2018-19**

8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding specified limits

PART-B

9 a **If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios** :

Name	Profit Sharing Ratio (%)
ANKIT SHANKARLAL SHAH	50.00
VIRAL SHANKARLAL SHAH	50.00

b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change.

Date of change	Name of partner/member	Type of change	Old profit sharing ratio	New profit sharing ratio	Remarks
NA	NA	NA	NA	NA	NA

10 a Nature of business or profession. :

Sector	Sub sector	Code
REAL ESTATE AND RENTING SERVICES	Operating of real estate of self-owned buildings (residential and non-residential)(07002)	07002

b If there is any change in the nature of business or profession, the particulars of such change. : **No**

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : **Yes**

Books prescribed
CASH BOOK, BANK BOOK, PURCHASE REGISTER, SALE REGISTER, JOURNAL LEDGER ETC
ALL THE BOOKS OF ACCOUNT ARE MAINTAINED IN A COMPUTER SYSTEM

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b List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Address line 1	Address line 2	City/Town/District	State	Pincode
CASH BOOK, BANK BOOK, PURCHASE REGISTER, SALE REGISTER, JOURNAL LEDGER ETC	S-7,, VIP PLAZA 2ND FLOOR,, NR. KHATUSHYAM TEMPLE,, VIP ROAD,		SURAT	GUJARAT	395007

c List of books of account and nature of relevant documents examined. : **CASH BOOK, BANK BOOK, PURCHASE REGISTER, SALE REGISTER, JOURNAL LEDGER ETC**

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : **No**

Section	Amount
Nil	Nil

13 a Method of accounting employed in the previous year. : **Mercantile system**

b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : **No**

c If answer to(b) above is In the affirmative, give details of such change ,and the effect thereof on the profit or loss. : **NA**

d Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2). : **No**

e If answer to (d) above is in the affirmative, give details of such adjustments: :

ICDS	Increase in profit	Decrease in profit	Net Effect
Nil	Nil	Nil	Nil
Total	**Nil**	**Nil**	**Nil**

f Disclosure as per ICDS: : **AS PER ANNEXURE 'I'**

14 a Method of valuation of closing stock employed in the previous year. : **WORK IN PROGRESS=LAND DEVLOPMENT CHARGES+ALL EXPENDITURE**

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : **No**

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15 Give the following particulars of the capital asset converted into stock-in-trade: - : **NA**

16 Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28. : **NA**

b The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned. : **NA**

c Escalation claims accepted during the previous year. : **NA**

d Any other item of income. : **NA**

e Capital receipt, if any. : **NA**

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17		Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:	:	**NA**
18		Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-	:	**AS PER ANNEXURE 'II'**
19		Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/35DD/35DDA/35E	:	**NA**
20	a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)]	:	**NA**
	b	Details of contributions received from employees for various funds as referred to in section 36(1)(va):	:	**NA**
21	a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.		
		Capital expenditure	:	**NA**
		Personal expenditure	:	**NA**
		Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	:	**NA**
		Expenditure incurred at clubs being entrance fees and subscriptions	:	**NA**
		Expenditure incurred at clubs being cost for club services and facilities used	:	**NA**
		Expenditure by way of penalty or fine for violation of any law for the time being force	:	**NA**
		Expenditure by way of any other penalty or fine not covered above	:	**NA**
		Expenditure incurred for any purpose which is an offence or which is prohibited by law	:	**NA**
	b	Amounts inadmissible under section 40(a):-		
		i. as payment to non-resident referred to in sub-clause (i)		
		(A) Details of payment on which tax is not deducted:	:	**NA**
		(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)	:	**NA**
		ii. as payment referred to in sub-clause (ia)		
		(A) Details of payment on which tax is not deducted:	:	**NA**
		(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	:	**NA**
		iii. as payment referred to in sub-clause (ib)		
		(A) Details of payment on which levy is not deducted:	:	**NA**

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(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139 : **NA**

iv. Fringe benefit tax under sub-clause (ic) : **Nil**

v. Wealth tax under sub-clause (iia) : **Nil**

vi. Royalty, license fee, service fee etc. under sub-clause (iib) : **Nil**

vii. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii) : **NA**

viii. Payment to PF/other fund etc. under sub-clause (iv) : **Nil**

ix. Tax paid by employer for perquisites under sub-clause (v) : **Nil**

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof : **NA**

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : **Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : **Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

e provision for payment of gratuity not allowable under section 40A(7) : **Nil**

f any sum paid by the assessee as an employer not allowable under section 40A(9) : **Nil**

g Particulars of any liability of a contingent nature : **NA**

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income : **NA**

i amount inadmissible under the proviso to section 36(1)(iii) : **Nil**

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : **Nil**

23 Particulars of any payment made to persons specified under section 40A(2)(b). : **NA**

24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA. : **NA**

25 Any amounts of profits chargeable to tax under section 41 and computation thereof : **NA**

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26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year : **NA**

(b) Not paid during the previous year; : **NA**

B Was incurred in the previous year and was:-

(a) Paid on or before the due date for furnishing the return of income of the previous year 139(1); : **NA**

(b) Not paid on or before the aforesaid date. : **NA**

state whether sales tax,goods & services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account : **No**

27 a Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts. : **No**

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account. : **NA**

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. : **NA**

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : **NA**

A Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56, If yes, please furnish the following details: : **No**

Nature of income	Amount
Nil	Nil

B Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56, If yes, please furnish the following details: : **No**

Nature of income	Amount
Nil	Nil

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque,(Section 69D) : **No**

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

A Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year, If yes, please furnish the following details : **No**

Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE	If yes, whether the excess money has been repatriated within the prescribed time	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
Nil	Nil	Nil	Nil	Nil	Nil

B Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B, If yes, please furnish the following details : **No**

Amount of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above	Details of interest expenditure brought forward as per sub-section (4) of section 94B		Details of interest expenditure carried forward as per sub-section (4) of section 94B	
			Assessment Year	Amount	Assessment Year	Amount
Nil	Nil	Nil	Nil	Nil	Nil	Nil

C Whether the assessee has entered into an impermissible avoidance arrangement,as referred to in section 96, during the previous year. (This Clause is applicable from 1st April,2019) : **NA**

Nature of the impermissible avoidance arrangement	Amount of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
NA	NA

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- : **AS PER ANNEXURE 'III'**

b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:- : **NA**

(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account : **NA**

(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :- : **NA**

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(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year : **NA**

(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Name of the Payee	Address of the Payee	PAN of the Payee	Amount of Payment
NA	NA	NA	NA

c **Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:—** : **AS PER ANNEXURE 'IV'**

d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:— : **NA**

e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:— : **NA**

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

Serial No:	Assessment Year:	Nature of loss /Depreciation allowance	Amount as returned	Amount as assessed	Order No and Date	Remarks
NA	NA	NA	NA	NA	NA	NA

b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : **NA**

c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : **No**

d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : **No**

e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : **NA**

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : **No**

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any,specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

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34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish : **AS PER ANNEXURE 'V'**

b Whether the assessee is required to furnish the statement of tax deducted or tax collected, If yes ,please furnish the details: : **AS PER ANNEXURE 'VI'**

c whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish : **AS PER ANNEXURE 'VII'**

35 a In the case of a trading concern, give quantitative details of principal items of goods traded : **NA**

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials : **NA**

(B) Finished products : **NA**

(B) By products : **NA**

36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms : **NA**

A Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2, If yes, please furnish the following details:- : **No**

Amount received	Date of receipt
Nil	Nil

37 Whether any cost audit was carried out. ?" : **NA**

38 Whether any audit was conducted under the Central Excise Act, 1944. ? : **NA**

39 Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : **NA**

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee	Nil			Nil		
Gross profit/turnover	Nil	Nil	Nil	Nil	Nil	Nil
Net profit/turnover	Nil	Nil	Nil	Nil	Nil	Nil
Stock-in-trade/turnover	Nil	Nil	Nil	Nil	Nil	Nil
material consumed/Finished goods produced	Nil	Nil	Nil	Nil	Nil	Nil

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings. : **NA**

42 Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B, If yes, please furnish : **No**

Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/transactions which are not reported
Nil	Nil	Nil	Nil	Nil	Nil

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43 Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286: : **Not due**

If Not due , please enter expected date of furnishing the report : Nil

44 Break-up of total expenditure of entities registered or not registered under the GST. : **NA**

(This Clause is applicable from 1st April,2019)

Total amount of Expenditure incurred during the year	**Expenditure in respect of entities registered under GST**				**Expenditure relating to entities not registered under GST**
	Relating to goods or services exempt from GST	**Relating to entities falling under composition scheme**	**Relating to other registered entities**	**Total payment to registered entities**	
NA	NA	NA	NA	NA	NA

For AVANTIS UNITECH LLP

Ankit S. Shah

Ankit Shankarlal Shah **(Partners)**

Viral Shankarlal Shah **(Partners)**

Date : 02/09/2018
Place : Surat

AVANTIS UNITECH LLP SURAT

For PRADEEP K. SINGHI AND ASSOCIATES
Chartered Accountants

Pradeep K. Singhi & Associates SURAT Chartered Accountants

Purvi Chandarana
(Partner)
M. No. : 123390
FRN : 0126027W

Annexure 'I'

Disclosure as per ICDS.

SN	ICDS	Disclosure
1	ICDS I-Accounting Policies	The financial statements of the firm have been prepared in accordance with the Generally Accepted Accounting Principles in India. These accounts are prepared on the historical cost basis and the accounting principles of a going concern. Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles. There is no change in accounting policies which has material effect during the year
2	ICDS II-Valuation of Inventories	Stock of Raw Material and WIP is valued at cost.
3	ICDS III-Construction Contracts	Not Applicable
4	ICDS IV-Revenue Recognition	NIL
5	ICDS V-Tangible Fixed Assets	Fixed Assets Annexure is mentioned at Clause 18 of the Form 3CD.
6	ICDS VII-Governments Grants	NIL
7	ICDS IX Borrowing Costs	Borrowing costs that are directly attributable to the acquisition or construction of a qualifying asset are capitalised as part of the cost of that asset till such time the asset is ready for its intended use. Other costs shall be recognised in accordance with the provisions of the Income Tax Act, 1961. and There is borrowing cost directly attributable to the acquisition or construction of a qualifying asset during the year
8	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	A provision is recognised when the company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.

Annexure 'II'

Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

SN	Description of the block of assets	Rate of depreciation	Opening WDV	Additions					Deductions	Depreciation allowable	Written down value at the end of the year
				Purchase value	Adjustments on account of			Total value of purchase			
					CENVAT	Change in rate of exchange	Subsidy/Grant				
1	(18a) Plant & Machinery @ 15%- Sec 32(1)(ii)	15%	0	160000	0	0	0	160000		12000	148000
	Total		**0**	**160000**	**0**	**0**	**0**	**160000**	**0**	**12000**	**148000**

Additions : (18a) Plant & Machinery @ 15%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
13/12/2017	13/12/2017	160000	0	0	0	160000
	Total	**160000**	**0**	**0**	**0**	**160000**

Annexure 'III'

Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

SN	Name of the lender or depositor:	Address of the lender or depositor:	PAN of the lender or depositor:	Amount of loan or deposit taken or accepted:	Whether the loan/ deposit was squared up during Previous Year:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the loan/deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
1	KAILASH DEVIDAS PATIL			500000	No	500000	Yes-Cheque	Account payee cheque
2	AVANTIS ENTERPRISE	BLOCK NO.209,OPP.SANGINI SOLITAIRE,VIP ROAD,BHARTHANA,VASU,SURAT-395007	AAVFA8511F	10000000	No	10000000	Yes-Cheque	Account payee cheque
3	FRENY PERVEZ DEVIALIWALA			6000000	No	6000000	Yes-Cheque	Account payee cheque
4	BRIGHT LIGHT HOUSE			500000	No	500000	Yes-Cheque	Account payee cheque
5	SHANKARLAL C SHAH	199-201, VISHAL NAGAR SOCIETY,BHARAT SURAT-395007	ATUPS4163E	7550000	No	7550000	Yes-Cheque	Account payee cheque
6	SHREE KRISHNA ENTERPRISE			1900000	No	1900000	Yes-Cheque	Account payee cheque
7	DEVI DAS LAXMANBHAI PATIL			1000000	No	1000000	Yes-Cheque	Account payee cheque
8	SUREKHA K PATIL			500000	No	500000	Yes-Cheque	Account payee cheque

Annexure 'IV'

Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year.

SN	Name of Payee:	Address of Payee	PAN of Payee:	Amount of the repayment:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft
1	AVANTIS ENTERPRISE	BLOCK NO.209,OPP.SANGINI SOLITAIRE,VIP ROAD,BHARTHANA,VASU,SURAT-395007	AAVFA8511F	5500000	10000000	Yes-Cheque	Account payee cheque

Pradeep K. Singhi & Associates * Chartered Accountants * SURAT

Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

SN	1. TAN / PAN	2. Section	3. Nature of payment	4. Total amount of payment or receipt of the nature specified in column (3)	5. Total amount on which tax was required to be deducted or collected out of (4)	6. Total amount on which tax was deducted or collected at specified rate out of (5)	7. Amount of tax deducted or collected out of (6)	8. Total amount on which tax was deducted or collected at less than specified rate out of (7)	9. Amount of tax deducted or collected on (8)	10. Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	SRTA08891B	194C	Payments to contractors	17511791	17511791	17511791	349036	0	0	0
2	SRTA08891B	194-I	Rent	45000	45000	45000	900	0	0	0
3	SRTA08891B	194J	Fees for professional or technical services	3663600	3643600	3643600	364360	0	0	0
4	SRTA08891B	192	Salary	200000	0	0	0	0	0	0

Annexure 'VI'

Whether the assessee is required to furnish the statement of tax deducted or tax collected, If yes ,please furnish the details:

SN	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
1	SRTA08891B	Form 26Q	31/05/2018	26/06/2018	Yes	

Annexure 'VII'

Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:

SN	TAN No.	Amount of interest under section 201(1A)/206C(7) is payable	Amount	Dates of payment
1	SRTA08891B	26375	26375	22/06/2018
2	SRTA08891B	68	68	22/06/2018
3	SRTA08891B	26669	26669	22/06/2018

Pradeep K. Singhi & Associates
SURAT
Chartered Accountants

AVANTIS UNITECH LLP

BALANCE SHEET AS AT 31ST MARCH, 2018

PARTICULARS	SCH NO	AMOUNT
SOURCES OF FUNDS		
CAPITAL	1	15,66,34,815.00
UNSECURED LOANS	2	2,24,50,000.00
CURRENT LIABILITIES	3	19,95,46,670.00
TOTAL		**37,86,31,485.00**
APPLICATION OF FUNDS		
FIXED ASSETS	4	1,48,000.00
WORK IN PROGRESS	5	36,65,46,825.34
CASH AND BANK	6	63,562.00
LOANS AND ADVANCES (ASSETS)	7	1,18,73,097.66
TOTAL		**37,86,31,485.00**

Schedules 1 to 12 form an integral part of accounts

In terms of our attached report of even date

For AVANTIS UNITECH LLP

ANKIT SHANKARLAL SHAH
(PARTNERS)

VIRAL SHANKARLAL SHAH
(PARTNERS)

AVANTIS UNITECH LLP SURAT

For PRADEEP K. SINGHI AND ASSOCIATES
CHARTERED ACCOUNTANTS

Pradeep K. Singhi & Associates SURAT Chartered Accountants

PURVI CHANDARANA
(PARTNER)
M. NO. : 123390
FRN : 0126027W

Place : SURAT
Date : 02/09/2018

AVANTIS UNITECH LLP

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2018

PARTICULARS	SCH NO	AMOUNT
(A) INCOME		
INDIRECT INCOMES	8	23.44
WORK IN PROGRESS		36,65,46,825.34
TOTAL (A)		**36,65,46,848.78**
(B) EXPENDITURE		
PURCHASE A/C	9	34,39,43,093.48
DIRECT EXPENSES	10	2,07,14,322.72
ADMINISTRATIVE EXPENSES	11	18,77,432.58
TOTAL (B)		**36,65,34,848.78**
NET PROFIT/(LOSS) BEFORE DEPRECIATION AND TAX		**12,000.00**
DEPRECIATION		12,000.00
NET PROFIT/(LOSS) AFTER DEPRECIATION		

Schedules 1 to 12 form an integral part of accounts

In terms of our attached report of even date

For AVANTIS UNITECH LLP

ANKIT SHANKARLAL SHAH
(PARTNERS)

VIRAL SHANKARLAL SHAH
(PARTNERS)

AVANTIS UNITECH LLP SURAT

For PRADEEP K. SINGHI AND ASSOCIATES
CHARTERED ACCOUNTANTS

Pradeep K. Singhi & Associates SURAT Chartered Accountants

PURVI CHANDARANA
(PARTNER)
M. NO. : 123390
FRN : 0126027W

Place : SURAT
Date : 02/09/2018

AVANTIS UNITECH LLP

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2018

Schedule : 1

Capital Account of Ankit Shankarlal Shah [current Capital]

Particulars	Amount	Particulars	Amount
To Closing Balance	14,96,24,815.00	By Net Addition During The Year	14,96,24,815.00
Total	14,96,24,815.00	Total	14,96,24,815.00

Capital Account of Ankit Shankarlal Shah [fixed Capital]

Particulars	Amount	Particulars	Amount
To Closing Balance	50,000.00	By Net Addition During The Year	50,000.00
Total	50,000.00	Total	50,000.00

Capital Account of Viral Shankarlal Shah [current Capital]

Particulars	Amount	Particulars	Amount
To Closing Balance	69,10,000.00	By Net Addition During The Year	69,10,000.00
Total	69,10,000.00	Total	69,10,000.00

Capital Account of Viral Shankarlal Shah [fixed Capital]

Particulars	Amount	Particulars	Amount
To Closing Balance	50,000.00	By Net Addition During The Year	50,000.00
Total	50,000.00	Total	50,000.00

Schedule : 2

UNSECURED LOANS

PARTICULARS	AMOUNT
UNSECURED LOANS	
AVANTIS ENTERPRISE	45,00,000.00
BRIGHT LIGHT HOUSE	5,00,000.00
DEVIDAS LAXMANBHAI PATIL	10,00,000.00
FRENY PERVEZ DEVLALIWALA	60,00,000.00
KAILASH DEVIDAS PATIL	5,00,000.00
SHANKARLAL C SHAH	75,50,000.00
SHREE KRISHNA ENTERPRISE	19,00,000.00
SUREKHA PATIL	5,00,000.00
TOTAL	2,24,50,000.00

Schedule : 3

CURRENT LIABILITIES

PARTICULARS	AMOUNT
OTHER CURRENT LIABILITIES	
AXIS BANK LTD	15,26,94,041.40
TDS PAYABLE	7,14,296.00
Total	15,34,08,337.40
SUNDRY CREDITORS	
AKASH DIESEL POWER	52,200.00
AVANTIS ENTERPRISE LLP	5,59,699.00
AVANTIS INFRAVANTURES LLP	3,45,600.00
BHOOMI PETROLEUM	1,11,900.00
GOKUL WOOD PLY	1,28,678.00
HINDUSTAN STEEL & CEMENT	36,38,411.16
MARSHL SECYRITY FORCE	98,453.00
MEHUL GEO PROJECTS LLP	2,01,74,302.62
NEW MICRO LIGHT	49,728.00

Pradeep K. Singhi & Associates * Chartered Accountants * SURAT

NUVOCO VICTAS CORP LTD	43,31,001.72
PANKAJ DHARKAR & ASSOCIATES LLP	8,91,648.00
PATEL INFOTECH	4,720.00
PRADEEP SINGHI & ASSOCIATES	1,80,000.00
RAMESH JAIN	27,000.00
RIDDHI ENTERPRISE	47,90,359.10
RMC READY MIX INDIA	18,94,500.00
SHREE RADHEKHYAM ENTERPRISE	55,33,831.00
ULTRATECH CEMENT LIMITED	33,26,301.00
Total	**4,61,38,332.60**
TOTAL	**19,95,46,670.00**

Schedule : 4

FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2017	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2018
			More than 180 Days	Less than 180 Days				
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
OFFICE EQUIPMENT								
KONICA PRINTER	15%	0.00	0.00	1,60,000.00	0.00	1,60,000.00	12,000.00	1,48,000.00
Total		**0.00**	**0.00**	**1,60,000.00**	**0.00**	**1,60,000.00**	**12,000.00**	**1,48,000.00**

Schedule : 5

INVENTORY

PARTICULARS	AMOUNT
CLOSING WORK IN PROGRESS	
CLOSING WORK IN PROGRESS	36,65,46,825.34
TOTAL	**36,65,46,825.34**

Schedule : 6

CASH AND BANK

PARTICULARS	AMOUNT
CASH AND BANK	
CASH ON HAND	31,940.00
STATE BANK OF INDIA CURRENT ACCOUNT	15,811.00
STATE BANK OF INDIA RERA	15,811.00
TOTAL	**63,562.00**

Schedule : 7

LOANS AND ADVANCES (ASSETS)

PARTICULARS	AMOUNT
LOAN & ADVANCES	
AVANTIS COROPRAITON	13,00,000.00
AVANTIS ENTERPRISE LLP	7,00,000.00
AVANTIS INFRAVANTURES LLP	6,00,000.00
CGST RECEIVABLE	41,07,557.83
DGVCL DEPOSIT	7,75,382.00
IGST RECEIVABLE	2,82,600.00
SGST RECEIVABLE	41,07,557.83
TOTAL	**1,18,73,097.66**

Pradeep K. Singhi & Associates * Chartered Accountants * SURAT

AVANTIS UNITECH LLP

SCHEDULES FORMING PART OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH, 2018

Schedule : 8

INDIRECT INCOMES

PARTICULARS	AMOUNT
OTHER INCOMES	
VATAV KASAR EXPENSES	23.44
TOTAL	**23.44**

Schedule : 9

PURCHASE A/C

PARTICULARS	AMOUNT
PURCHASE A/C	
BOARD PURCHASES	10,58,294.00
ELECTRICAL MATERIALS PURCHASE	10,350.00
HARDWARE PURCHASE	1,09,049.21
LAND PURCHASE	31,66,38,950.00
LIGHTS PURCHASE	44,400.00
RMC PURCHASE	1,40,76,292.96
STEEL PURCHASE	1,20,05,757.31
TOTAL	**34,39,43,093.48**

Schedule : 10

DIRECT EXPENSES

PARTICULARS	AMOUNT
DIRECT EXPENSES	
FREIGHT EXPENSES	1,187.00
LABOUR BILL EXPENSES	1,73,91,640.72
PETROL & DIESEL EXPENSES	7,01,000.00
SMC EXPENSES	3,70,045.00
TECHNICAL & CONSULTANCY EXPENSES	21,30,300.00
WATCHMAN SAYARY	1,20,150.00
TOTAL	**2,07,14,322.72**

Schedule : 11

ADMINISTRATIVE EXPENSES

PARTICULARS	AMOUNT
ADMINISTRATIVE EXPENSES	
ADVERTISMENT EXPENSES	15,00,000.00
BANK CHARGES	12,071.40
CONVEYANCE EXPENSES	16,160.00
GENERATOR EXPENSES	45,000.00
MISCELLANEOUS EXPENSES	71,271.18
OFFICE EXPENSES	17,910.00
SALARY EXPNESES	2,00,000.00
STATIONERY AND PRINTING EXPENSES	8,900.00
TELEPHONE AND MOBILE BILL EXPENSES	6,120.00
TOTAL	**18,77,432.58**

Pradeep K. Singhi & Associates
SURAT
Chartered Accountants

AVANTIS UNITECH LLP

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AUDIT NOTES & COMMENTS

1. **AVANTIS UNITECH LLP** is a Limited Liability Partnership run by **AVANTIS UNITECH LLP.**

2. The Schedules referred to in the form no. 3CD, Balance sheet and profit & loss A/c form an integral part of the accounts.

3. SIGNIFICANT ACCOUNTING POLICIES :-

1.) GENERAL :-

i) The Assessee is following mercantile System of accounting and there is no change in method of accounting employed in the immediate preceding previous year.

ii) The accounts are prepared on the basis of accounting pronciples of a going concern.

2.) REVENUE RECOGNITION :-

i) Income, not specifically referred to otherwise are accounted on accrual basis.

ii) Expenses, not specifically referred to otherwise considered payable are accounted for on accrual basis.

3.) FIXED ASSETS :-

Fixed assets are stated at the cost of acquisition inclusive of freight and other direct expenses and capitalisation of pre- operative expenses. None of the fixed assets have been revalued during the year.

4.) DEPRECIATION :-

The depreciation has been provided on written down value method at the rate specified in the schedule to the Income tax act, 1961.

5.) CONTINGENT LIABILITIES :-

As explained by the assessee, there is no contingent liability.

6.) VALUATION OF INVENTORIES :-

Land Developement Charges Cost and all business expenditure as a closing work in Progress and it is a at cost.

7.) MATTERS RELEVANT TO PRIOR PERIOD AND EXTRA ORDINARY ITEMS:-

As expained by the management, there is no such matter during the period prior to the period under audit or there is no extra ordinary item, which required a special attention.

Pradeep K. Singhi & Associates * Chartered Accountants * SURAT

AVANTIS UNITECH LLP

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AUDIT NOTES & COMMENTS

9.) **OTHERS** :-

i) The assessee has not provided for any tax liability.

ii) According to the informations and explanations given to us, there were no undisputed amounts payable in respect of Income tax, Sales-tax, Wealth tax, Custom duty, Excise duty as on **31st March, 2018.**

4. In the opinion of the assessee and to the best of his knowledge and belief, the current assets, Loans and Advances are approximately of the valued stated if realised in the ordinery course of the business. The Provision for all determined liabilities are adequate & not in excessof the amount reasonably.

5. Cash and Bank Balances as at **31st March, 2018** have been taken as certified by the assessee.

Signature to Annextures & Schedules

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for **AVANTIS UNITECH LLP**

Ankit Shankarlal Shah
(Partner)

Viral Shankarlal Shah
(Partner)

for **PRADEEP K. SINGHI AND ASSOCIATES**
Chartered Accountants

Pradeep K. Singhi & Associates SURAT * Chartered Accountants *

Purvi Chandarana
Mem No: 123390
FRN No. 0126027W

Place : Surat
Date : **02/09/2018**

AVANTIS UNITECH LLP SURAT *
