SHIV ENTERPRISE

OPP. MODI SCHOOL,
NR. POLICE HEAD QUARTERS,
AMBIKA TOWNSHIP,
MAVDI,
RAJKOT : 360004

PAN : ADRFS7933E

-: Tax Audit Report :-

F.Y. 2018-19
A.Y. 2019-20

Auditors :-

R. JAVIYA & CO.

Chartered Accountants

305, Aalap -A,
Limda Chowk,
Rajkot : 360001
Phone: 0281-2466091,Mobile: 9898345220,Email: rjaviya_co@rediffmail.com

PAN : ABMPJ5568R

R. JAVIYA & CO.
Chartered Accountants
305, Aalap -A, Limda Chowk, Rajkot : 360001
Phone: 0281-2466091,Mobile: 9898345220,Email: rjaviya_co@rediffmail.com

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause(b) of sub-rule(1) of rule 6G

1. We have examined the Balance Sheet as on 31st March, 2019 and the the Construction Work in Progress account for the period beginning from 14/06/2018 to ending on 31/03/2019 attached herewith, of

   SHIV ENTERPRISE

   OPP. MODI SCHOOL, NR. POLICE HEAD QUARTERS, AMBIKA TOWNSHIP, MAVDI, RAJKOT : 360004

   PAN **ADRFS7933E**

2. We certify that the Balance Sheet and the the Construction Work in Progress account are in agreement with the books of account maintained at the head office at RAJKOT and 0 branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any

   (i) We have primarily relied on, for the information provided for section 40A(2)(b), information and certificates provided by the party.
   (ii) Sundry Creditors, Unsecured Loans and Loans & Advance are subject to confirmation and reconciliation if any.
   (iii) (a) Loans and advances are stated at the value if realized in the ordinary circumstances of the business.

   (b) Subject to above-

   (A) We have obtained all the information and explanations which, to the best of Our knowledge and belief, were necessary for the purposes of the audit
   (B) In Our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from Our examination of the books
   (C) In Our opinion and to the best of Our information and according to the explanations give to Us, the said accounts, read with notes thereon, if any, give a true and fair view

   (i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2019; and
   (ii) In the case of the the Construction Work in Progress account, of the Surplus of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished u/s.44AB is annexed herewith in Form No.3CD
5. In Our opinion and to the best of Our information and according to explanations given to Us, the particulars given in the said Form No.3CD and the Annexure thereto are true and correct. Subject to following observations/qualifications, if any

SN	*Qualification Type*	*Observations/Qualifications*
1		

R. JAVIYA & CO.
CO.
RAJKOT
Chartered Accountants

R. JAVIYA & CO.
Chartered Accountants

RAKESH H. JAVIYA
Proprietor
Mem.No.: 108655
FRN No.: 120300W
UDIN : 19108655AAAAHA7147

Place **RAJKOT**
Date **06/07/2019**

R. JAVIYA & CO.
Chartered Accountants
305, Aalap -A, Limda Chowk, Rajkot : 360001
Phone: 0281-2466091,Mobile: 9898345220,Email: rjaviya_co@rediffmail.com

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act,1961

PART-A

01	Name of the assessee	**SHIV ENTERPRISE**
02	Address	**OPP. MODI SCHOOL, NR. POLICE HEAD QUARTERS, AMBIKA TOWNSHIP, MAVDI, RAJKOT : 360004**
03	Permanent Account Number	**ADRFS7933E**
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. If yes, please furnish the registration number or any other identification number alloted for the same.	**As Per Annexure-A**
05	Status	**Firm**
06	Previous Year From	**14/06/2018 to 31/03/2019**
07	Assessment Year	**2019-20**
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	**Clause 44AB(e)- Profits and gains lower than deemed profit u/s 44AD**

PART-B

09	a)	In firm or association of persons, indicate names of partners/members and their profit sharing ratios In case of AOP, whether shares of members are indeterminate or unknown ?	*Name of Partners/Members*	*Ratio (%)*
			Ashavin R. Kachhadiya	6%
			Astikkumar G. Aghera	7.5%
			Hareshkumar V. Agravat	7%
			Jayeshbhai V. Agravat	6%
			Jaykumar J. Agravat	5%
			Kantibhai H. Tavethiya	9%
			Mansukh J. Fuletra	5%
			Mayur R. Parsana	7.5%
			Odhabhai M. Divraniya	8%
			Rajubhai P. Shankar	8%
			Rajubhai V. Agravat	7%
			Sagar H. Agravat	5%
			Sanjaykumar K. Meghpara	5%
			Shailesh H. Tavethiya	9%
			Vivek K. Ardeshana	5%
	b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	**No Change**	

10	a)	Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)	*Code*	*Sub-sector*	*Sector*
			07003	Developing and sub-dividing real estate into lots	REAL ESTATE AND RENTING SERVICES

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	b)	If there is any change in the nature of business or profession, the particulars of such change	No Change
11	a)	Whether books of account are prescribed u/s.44AA ? If yes, list of books so prescribed	No
	b)	List of books of account maintained and the address at which the books of accounts are kept. *(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)*	**Cash Book, Bank Book, Ledger, Journal Register, Purchase Register Address: OPP. MODI SCHOOL, NR. POLICE HEAD QUARTERS, AMBIKA TOWNSHIP, MAVDI, RAJKOT 360004**
	c)	List of books of account and nature of relevant documents examined	**Above mentioned Books of accounts and, Purchase Invoice, Vouchers, Bank Statement etc. (All books are computerised)**
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	**No**
13	a)	Method of accounting employed in the previous year	**Mercantile system**
	b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ?	**There is no change in the method of accounting during the year**
	c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss	**Not Applicable**
	d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified u/s.145(2)	**No**
	e)	If answer to (d) above is in the affirmative, give the details of such adjustments	**No**
	f)	Disclosure as per ICDS	**No**
14	a)	Method of valuation of closing stock employed in the previous year	**At Cost Or Net Realizable Value Whichever is Less.**
	b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish	**No**
15		Give the following particulars of the capital asset converted into stock-in-trade:-	**Not Applicable as no capital assets are converted into stock in trade during the year**
16		Amount not credited to the profit and loss account, being	
	a)	The items falling within the scope of section 28	**Nil**
	b)	The performa credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, were such credits, drawbacks or refunds are admitted as due by the authorities concerned	**Nil**
	c)	Escalation claims accepted during the previous year	**Nil**
	d)	Any other item of income	**Nil**

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	e)			Capital receipt, if any	Nil
17				Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish	No
18				Particulars of depreciation allowable as per the Income Tax Act,1961 in respect of each asset or block of assets, as the case may be, in the following form	Nil
19				Amount admissible under section : *(32AC, 32AD, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABA, 35ABB, 35AC, 35AD, 35CCA, 35CCB, 35CCC, 35CCD, 35D, 35DD, 35DDA, 35E)*	Nil
20	a)			Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)]	Nil
	b)			Details of contributions received from employees for various funds as referred to in section 36(1)(va)	Nil
21	a)			Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	
		1		Capital expenditure	Nil
		2		Personal expenditure	Nil
		3		Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	Nil
		4		Expenditure incurred at clubs being entrance fees and subscriptions	Nil
		5		Expenditure incurred at clubs being cost for club services and facilities used	Nil
		6		Expenditure by way of penalty or fine for violation of any law for the time being force	Nil
		7		Expenditure by way of any other penalty or fine not covered above	Nil
		8		Expenditure incurred for any purpose which is an offence or which is prohibited by law	Nil
	b)			Amounts inadmissible under section 40(a)	
		i		as payment to non-resident referred to in sub-clause (i)	
			A	Details of payment on which tax is not deducted	Nil
			B	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed u/s.200(1)	Nil
		ii		as payment referred to in sub-clause (ia)	
			A	Details of payment on which tax is not deducted	Nil

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		B	Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	Nil
	iii		as payment referred to in sub-clause (ib)	
		A	Details of payment on which levy is not deducted	Nil
		B	Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	Nil
	iv		fringe benefit tax under sub-clause (ic)	Nil
	v		wealth tax under sub-clause (iia)	Nil
	vi		royalty, license fee, service fee etc. under sub-clause (iib)	Nil
	vii		salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	Nil
	viii		payment to PF /other fund etc. under sub-clause (iv)	Nil
	ix		tax paid by employer for perquisites under sub-clause (v)	Nil
c)			Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof	Nil
d)			Disallowance/deemed income under section 40A(3)	
	A		On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details	Yes
	B		On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	Yes
e)			Provision for payment of gratuity not allowable under section 40A(7)	Nil
f)			Any sum paid by the assessee as an employer not allowable under section 40A(9)	Nil
g)			Particulars of any liability of a contingent nature	Nil
h)			Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income	Nil

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	i)	Amount inadmissible under the proviso to section 36(1)(iii)		Nil
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006			Nil
23	Particulars of any payment made to persons specified under section 40A(2)(b)			Nil
24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA			Nil
25	Any amount of profit chargeable to tax under section 41 and computation thereof			Nil
26	i	In respect of any sum referred to in clause (a),(b),(c),(d),(e) (f) or (g) of section 43B, the liability for which		
		A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceeding previous year and was	
			a) paid during the previous year	Nil
			b) not paid during the previous year	Nil
		B	was incurred in the previous year and was	
			a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1)	Nil
			b) not paid on or before the aforesaid date	Nil
			c) State whether sales tax, goods & services tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account	No
27	a)	Amount of Central Value Added Tax credits / Input tax credit IITC) availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits/Input tax credit (ITC) in accounts		No
	b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account		Nil
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia) if yes, please furnish the details of the same			Not Applicable
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib) if yes, please furnish the details of the same			Not Applicable

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		29A(a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56? If yes, please furnish the following details:	**No**
		29B(a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56? If yes, please furnish the following details:	**No**
30		Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. (Section 69D)	**No**
		30A(a) Whether primary adjustment to transfer price, as referred to in sub-section 1) of section 92Ce, has been made during the previous year? If yes, please furnish the following details:	**No**
		30B(a) Whether the assessee has incurred expenditure during the previos year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B? If yes, please furnish the following details:	**No**
		30C(a) Whether the assessee has entered into an impemissible avoidance arrangement, as referred to in section 96, during the previuos year? (this clause is kept in abeyance till 31st March, 2020) If yes, please furnish the following details:	**No**
31	**a)**	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	**As Per Annexure-B**
	b)	Particulars of each specified sum in the amount exceeding the limit specified in section 269SS taken or accepted during the previous year *(Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year)*	**Nil**
		(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggreate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is othewise than by a cheque or bank draft or use of electronic clearing system through a bank account	**Nil**
		(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	**Nil**

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		(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account, during the previous year	**Nil**
		(d) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year *(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking company, a post office saving bank, a co-operative bank or in the case of transaction referred to in section 269SS or in the case of persons referred to in Notification No. S.O.2065(E) dated 3rd July 2017)*	**Nil**
	c)	Particulars of each repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T made during the previous year	**Nil**
	d)	Particulars of repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T received otherwise than by a cheque of bank draft or use of electronic clearing system through a bank account during the previous year	**Nil**
	e)	Particulars of repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T received by a cheque of bank draft which is not an account payee cheque or account payee bank draft during the previous year *(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act)*	**Nil**
32	a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available	**Nil**
	b)	Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79	**Not Applicable**

	c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year If yes, please furnish the details of the same	No
	d)	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year If yes, please furnish details of the same	No
	e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. If yes, please furnish the details of speculation loss if any incurred during the previous year	No
33		Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	No
34	a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish	**As Per Annexure-C**
	b)	Whether the assessee is required to furnish the statement of tax deducted or tax collected If yes please furnish the details	**As Per Annexure-D**
	c)	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) If yes, please furnish	**As Per Annexure-E**
35	a)	In the case of a trading concern, give quantitative details of prinicipal items of goods traded	Nil
	b)	In the case of manufacturing concern,give quantitative details of the prinicipal items of raw materials, finished products and by-products	
	A	Raw materials	Nil
	B	Finished products	Nil
	C	By-products	Nil
36		In the case of Domestic Company,details of tax on distributed profits under section 115-O in the following forms	**Not Applicable**
		A(a) Whether the assesee has received any amount in the nature of dividend as referred to in sub-clause(e) of clause (22) of section 2?	**Not Applicable**
37		Whether any cost audit was carried out ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor	**Not Applicable**
38		Whether any audit was conducted under the Central Excise Act, 1944 ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	**Not Applicable**

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39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	**No**
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year	**As Per Annexure-F**
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings	**Nil**
42	Whether the assessee is required to furnish statement in Form No.61 or Form No.61A or Form 61B?	**No**
43	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286?	**No**
	If not due, please enter expected date of furnishing the report	
44	Break-up of total expenditure of entities registered or not registered under the GST (this clause is kept in abeyance till 31st March, 2020)	**No**

For SHIV ENTERPRISE

SHIV ENTERPRISE

PARTNER

Place **RAJKOT**
Date **06/07/2019**

R. JAVIYA & CO.
Chartered Accountants

R. JAVIYA & CO. RAJKOT. Chartered Accountants

RAKESH H. JAVIYA
Proprietor
Mem.No.: 108655
FRN No.: 120300W
UDIN : 19108655AAAAHA7147

Annexure-A

(4) Registration number or any other identification number, Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc

Type	State	Registration/Identification Number
Goods and Services Tax	GUJARAT	24ADRFS7933E1ZP

Annexure-B

(31a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year

Name & Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/ deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft of use of ECS through a bank account	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
Krupanidhi Construction Rajkot	AAKFK1508R	7400000	No	7400000	Cheque	Account payee cheque
Pravinbhai Maldebhai Dasa Rajkot	ABQPD2845K	4000000	No	4000000	Cheque	Account payee cheque

Annexure-C

(34a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
RKTS14507D	194C	Payments to contractors	285998	285998	285998	2860	0	0	0

Annexure-D

(34b) Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time If yes, please furnish the details

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transaction which are not reported
RKTS14507D	Form 26Q	31/01/2019	19/01/2019	Yes	
RKTS14507D	Form 26Q	31/05/2019	11/05/2019	Yes	

Annexure-E

(34c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) If yes, please furnish

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment.	
		Amount	Dates of payment
RKTS14507D	80	80	05/03/2019

Annexure-F

(40) Details regarding turnover, gross profit, etc.. for the previous year and preceding previous year

		Previous Year			Preceding previous Year		
(a)	Total turnover of the assessee			0			0
(b)	Gross profit / Turnover	0	0	0.00 %	0	0	0.00 %
(c)	Net profit / Turnover	0	0	0.00 %	0	0	0.00 %
(d)	Stock-in-Trade / Turnover	0	0	0.00 %	0	0	0.00 %
(e)	Material consumed/Finished goods produced	0	0	0.00 %	0	0	0.00 %

R. JAVIYA & CO
RAJKOT.
Chartered Accountants

SHIV ENTERPRISE

BALANCE SHEET AS ON 31ST MARCH 2019

CAPITAL & LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
CAPITAL			**FIXED ASSETS**		0.00
Partners' Capital A/c. As per Schedule "A"		90353725.00	**INVESTMENTS**		0.00
SECURED LOANS		0.00	**CURRENT ASSETS, LOANS & ADVANCES**		
UNSECURED LOANS As per Schedule "B"		11400000.00	a) Inventories (As valued & certified by the partners of the firm)	101049323.41	
CURRENT LIABILITIES & PROVISIONS			b) Cash & Bank Balance As per Schedule "F"	1599627.67	
a) Sundry Creditors As per Schedule "C"	2107465.00		c) Loans & Advances and Deposits As Per Schedule "G"	1242178.92	
b) Other Liabilities & Provision As per Schedule "D"	29940.00				103891130.00
		2137405.00			
TOTAL		103891130.00	**TOTAL**		103891130.00

As Per Our Report of Even date
FOR, R. JAVIYA & CO.,
Chartered Accountants
Registration No. 120300W

R. JAVIYA & CO. RAJKOT. Chartered Accountants

(CA. RAKESH H. JAVIYA)
PROPRIETOR
M.NO.108655

PLACE : RAJKOT
DATE : 06.07.2019
UDIN: 19108655AAAAHA7147

FOR, SHIV ENTERPRISE

SHIV ENTERPRISE
PARTNER

PARTNER

SHIV ENTERPRISE

CONSTRUCTION WORK IN PROGRESS ACCOUNT FOR THE YEAR ENDED ON 31.03.2019

PARTICULARS	AMOUNT Rs.	AMOUNT Rs.	PARTICULARS	AMOUNT Rs.
OPENING WORK IN PROGRESS		0.00	**SALES**	0.00
(As valued & certified by the partners of the firm)				
			CLOSING WORK IN PROGRESS	101049323.41
			(As valued & certified by the partners of the firm)	
PURCHASE				
Land Purchase	81491477.50			
Purchase - GST	5930465.77			
		87421943.27		
DIRECT EXPENSES				
Borewell Drilling Exps.	110500.00			
RMC Tax & FSI Fee Exps.	6688647.00			
Earth Work Exps.	175498.00			
Electric Bill Exps.	94780.00			
		7069425.00		
ADMINISTRATIVE EXPENSES				
Bank Charges Exps.	1257.83			
Kasar & Rate Diff. Exps.	1242.31			
Professional Tax Exps.	2000.00			
Legal Fee Exps.	18240.00			
Office Exps.	47180.00			
Office Salary Exps.	24000.00			
Stationery & Printing Exps.	70310.00			
		164230.14		
PAYMENT TO PARTNERS				
Partner Remuneration	150000.00			
Interest To Partners	6243725.00			
		6393725.00		
NET PROFIT		0.00		
(Tr. To Partners Capital A/c.)				
TOTAL		101049323.41	**TOTAL**	101049323.41

As Per Our Report of Even date
FOR, R. JAVIYA & CO.,
Chartered Accountants
Registration No. 120300W

R. JAVIYA & CO. Chartered Accountants RAJKOT.

(CA. RAKESH H. JAVIYA)
PROPRIETOR
M.NO.108655

PLACE : RAJKOT
DATE : 06.07.2019
UDIN: 19108655AAAAHA7147

FOR, SHIV ENTERPRISE

SHIV ENTERPRISE

PARTNER

PARTNER

SHIV ENTERPRISE

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31.03.2019

SCHEDULE : A : PARTNERS CAPITAL ACCOUNT

SR. NO.	NAME OF PARTNER	Opening Balance As at 01.04.2018 Rs.	Add : Additoin During The period Rs.	Less: Withdrawal During The period Rs.	Gross Balance as on 31.03.2019	Share of Profit: Interest on Capital Rs.	Salary/ Remun. Rs.	Share in% Ratio	Profit for the year Rs.	TOTAL Rs.	Closing Balance As at 31.03.2019 Rs.
1	Ashavin R. Kachhadiya	0.00	5688000.00	0.00	5688000.00	400431.00	9000.00	6.00	0.00	409431.00	6097431.00
2	Astikkumar G. Aghera	0.00	7482500.00	0.00	7482500.00	553969.00	11250.00	7.50	0.00	565219.00	8047719.00
3	Hareshkumar V. Agravat	0.00	3321000.00	0.00	3321000.00	179084.00	10500.00	7.00	0.00	189584.00	3510584.00
4	Jayeshbhai V. Agravat	0.00	1518000.00	0.00	1518000.00	127572.00	9000.00	6.00	0.00	136572.00	1654572.00
5	Jaykumar J. Agravat	0.00	3415000.00	0.00	3415000.00	287264.00	7500.00	5.00	0.00	294764.00	3709764.00
6	Kantibhai H. Tavethiya	0.00	8532000.00	0.00	8532000.00	604768.00	13500.00	9.00	0.00	618268.00	9150268.00
7	Mansukh J. Fuletra	0.00	4915000.00	0.00	4915000.00	411899.00	7500.00	5.00	0.00	419399.00	5334399.00
8	Mayur R. Parsana	0.00	6747500.00	75000.00	6672500.00	510572.00	11250.00	7.50	0.00	521822.00	7194322.00
9	Odhabhai M. Divraniya	0.00	7584000.00	0.00	7584000.00	538033.00	12000.00	8.00	0.00	550033.00	8134033.00
10	Rajubhai P. Shankar	0.00	7584000.00	0.00	7584000.00	537132.00	12000.00	8.00	0.00	549132.00	8133132.00
11	Rajubhai V. Agravat	0.00	4521000.00	0.00	4521000.00	380286.00	10500.00	7.00	0.00	390786.00	4911786.00
12	Sagar H. Agravat	0.00	4715000.00	0.00	4715000.00	396677.00	7500.00	5.00	0.00	404177.00	5119177.00
13	Sanjaykumar K. Meghpara	0.00	4565000.00	0.00	4565000.00	303258.00	7500.00	5.00	0.00	310758.00	4875758.00
14	Shailesh H. Tavethiya	0.00	8532000.00	0.00	8532000.00	600881.00	13500.00	9.00	0.00	614381.00	9146381.00
15	Vivek K. Ardeshana	0.00	4915000.00	0.00	4915000.00	411899.00	7500.00	5.00	0.00	419399.00	5334399.00
	TOTAL	**0.00**	**84035000.00**	**75000.00**	**83960000.00**	**6243725.00**	**150000.00**	**100.00**	**0.00**	**6393725.00**	**90353725.00**

R. JAVIYA & CO. RAJKOT Chartered Accountants

SHIV ENTERPRISE

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31.03.2019

SR. No.	PARTICULARS	AMOUNT Rs.	AMOUNT Rs.
	SCHEDULE : B : UNSECURED LOANS		
1	Krupanidhi Construction	7400000.00	
2	Pravinbhai Maldebhai Dasa	4000000.00	
	TOTAL UNSECURED LOANS		**11400000.00**
	SCHEDULE : C : SUNDRY CREDITORS		
1	Pavan Bricks and Blocks	82687.00	
2	Shree Krushna Concrete	744700.00	
3	Shri Krushna Enterprise	204600.00	
4	Ultratech Cement Ltd.	1075478.00	
	TOTAL SUNDRY CREDITORS		**2107465.00**
	SCHEDULE : D : OTHER LIABILITIES & PROVISION		
1	Jay R. Bhimani - TDS	2585.00	
2	Jay R. Bhimani - Salary	24000.00	
3	Kathrotia & Company	3000.00	
4	TDS Payable	355.00	
	TOTAL OTHERLIABILITIES & PROVISION		**29940.00**
	SCHEDULE : F : CASH & BANK BALANCE		
1	Balance With State Bank Of India	1489573.67	
2	Cash on Hand	110054.00	
	TOTAL CASH & BANK BALANCE		**1599627.67**
	SCHEDULE : G : LOAN & ADVANCES AND DEPOSITS		
1	PGVCL Deposite	80400.00	
2	CGST Receivable	561839.46	
3	SGST Receivable	561839.46	
4	Ultratech Cement Ltd.	38100.00	
	TOTAL LOAN & ADVANCES AND DEPOSITS		**1242178.92**

NOTES FORMING PART OF ACCOUNTS FOR F.Y.2018-2019

(1) Method of Accounting

The Assesses is maintaining his Books of Accounts on Mercantile System of Accounting.

(2) Assets and Liabilities

Assets and Liabilities are recorded at historical cost to the concern. These costs are not adjusted to reflect to changing value of the purchasing power of money.

(3) Other current assets & liabilities

AS explained to us Current assets and Current Liabilities are stated at the realisable value in the normal course of business.

(4) Method of accounting

Generally, Accounts have been prepared on accrual basis

(5) Revenue/Income Recognition

Revenue is recognized when the Company enters into an agreement for sale with the buyer and all significant risks and rewards have been transferred to the buyer and there is no uncertainty regarding reliability of the sale consideration.

(6) Valuation of Stock

At Cost or Net realizable value whichever is lower. Inventories has been taken as certified and valued by the party.

(7) Fixed Assets

There is no Fixed Assets hence not applicable.

For SHIV ENTERPRISE

SHIV ENTERPRISE

PARTNER

Place **RAJKOT**

Date **06/07/2019**

R. JAVIYA & CO.

Chartered Accountants

R. JAVIYA & CO. RAJKOT. Chartered Accountants

RAKESH H. JAVIYA

Proprietor

Mem.No.: 108655

FRN No.: 120300W

UDIN : 19108655AAAAHA7147