

SKYLINE LIFESPACE LLP

Statement of Income & Expenditure for the Year Ended on 31.03.2020

Particulars	Notes	For the Year Ended on 31.03.2020	For the Year Ended on 31.03.2019
<u>INCOME</u>			
Gross Turnover		8,92,56,000	5,39,28,000
Less : Excise Duty / Service Tax		-	-
Net Turnover		8,92,56,000	5,39,28,000
Other Income	13	1,78,602	85,991
Increase/(Decrease) in Stocks [including for raw materials, WIP & finished goods]	14	(4,36,34,998)	2,40,79,606
TOTAL		4,57,99,604	7,80,93,597
<u>EXPENSES</u>			
Cost of Land	15	-	-
Cost of Materials Consumed	16	71,25,581	1,75,72,894
Manufacturing & Other Direct Expenses	17	1,71,06,778	4,05,77,381
Finance Cost	18	1,37,71,492	1,45,13,622
Depreciation & Amortisation Expenses	19	1,96,679	1,36,320
Administrative & Other Expenses	20	30,437	45,777
Remeuneration to Partners	21	15,10,000	16,00,000
TOTAL		3,97,40,967	7,44,45,994
Profit Before Taxes		60,58,637	36,47,603
Provision for Taxes		25,00,000	11,00,000
Profit After Taxes		35,58,637	25,47,603
Profit Transferred to Partner's account		-	-
Profit Transferred to Reserves & Surples		35,58,637	25,47,603

SIGNIFICANT ACCOUNTING POLOCIES AND NOTES FORMING PART OF ACCOUNTS : NOTE 21

As per our report of even date.
For Nikunj & Co.
Chartered Accountants
Firm Reg. No. 118520W

For SKYLINE LIFESPACE LLP

Shaman H. Jhaveri
Partner
Membership No. 123416

Ashokbhai M. Sakariya
Designated Partner

Fenil N. Sakariya
Designated Partner

Date:- 12/01/2021
Place:- Surat

Karan D. Koradiya
Designated Partner