

MAYFAIR SPACES LIMITED : BARODA

Cash Flow Statement for the year ended March, 2014

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Sr.	Particulars	For the Year ended 31.3.2014 Amount (₹)
A.	Cash flow from Operating Activities :	
	Net Profit before Tax & Extra Ordinary Items	32,584,460
	Adjustment for :	
	Depreciation & Write-offs	6,017,149
	Deferred Revenue Expenses	45,000
	Gratuity Non Cash Adjustment for AS 15	-
	Leave Encashment	-
	Loss / (Profit) on Sale of Investments / Assets	-
	Interest & Financial Charges	46,611,772
	Prior Period Items	-
	Operating Profit before Working Capital Changes	85,258,381
	Adjustments for :	
	(Increase)/Decrease in Trade Receivables	-
	(Increase)/Decrease in Inventories	(803,199,657)
	(Increase)/Decrease in Loans & Advances	93,175,829
	(Increase)/Decrease in Other Current Assets	(66,581,656)
	(Increase)/Decrease in Other Non-Current Assets	45,000
	Increase/(Decrease) in Trade Payables	149,554,182
	Increase/(Decrease) in Provisions	-
	Increase/(Decrease) in Other Current Liabilities	65,705,858
	Increase/(Decrease) in Other Long term liabilities	5,296,490
	Cash Generated from Operations	(470,745,573)
	Gratuity Paid	-
	Leave Encashment Paid	-
	Direct Taxes Paid	27,066,865
	Cash Flow before Extra Ordinary Items	(497,812,438)
	Extra Ordinary Items	-
	Prior Period Items (being cash items)	-
	Net Cash Flow from Operating Activities	(497,812,438)
B.	Cash flow from Investing Activities	
	Purchase of Fixed Assets	(7,585,639)
	Net Proceeds from Sale of Fixed Assets	-
	Investments	-
	Sale of Investments	-
	Net Cash Flow from Investment Activities	(7,585,639)
C.	Cash Flow from Financing Activities	
	Increase/(Decrease) in Short Term Borrowings	397,389,237
	Increase/(Decrease) in Long Term Borrowings	158,453,359
	Interest Paid	(46,611,772)
	Proceeds from Issue of Share Capital	-
	Securities Premium	-
	Net Cash Flow from Financing Activities	509,230,824
D.	Net Increase/(Decrease) in Cash and Cash Equivalents	3,832,747
	Cash and Cash Equivalents (Opening)	15,927,336
	Cash and Cash Equivalents (Closing)	19,760,083

As per our Report of Even Date

For Naresh & Co.,
Chartered Accountants
(F.R.N. 106928W)

CA Harin Parikh
Partner
(M.R.N. 107606)

Place : Baroda

Date : 05th September 2014

For & on behalf of the Board
For Mayfair Spaces Limited

Rajesh Nimkar
Director

Place : Baroda

Date : 05th September 2014

Mona
Mona Bhatnagar
Director