C. A. & Co.

CHARTERED ACCOUNTANTS

AUDITOR'S REPORT

We have examined the balance sheet as on **31st March, 2018** and the profit and loss account for the period beginning from 1st April, 2017 to ending on 31st March, 2018, attached herewith, of **M/s AADARSH GREEN CITY DEVELOPERS , AADARSH PLAZA, OFFICE NO.501, 5'th FLOOR, OPP.GSPC GAS OFFICE, 150 FEET RING ROAD RAJKOT– 360 005 [PERMANENT ACCOUNT NO.: ABJFA6728R]**

2. We certify that the balance sheet and the profit and loss account are in agreement with the books of account maintained at the head office at **Rajkot** and branch at **Nil**.

3. (a) We report the following observations; if any:

   i) These financial statements are the responsibility of the Partners. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

   ii) For notes on accounts and accounting standards, please refer to **"Notes"** as mentioned in **Schedule 17 of Project Aadarsh Green City and Schedule 08 of Project Aadarsh Exotica** of the Accounts.

   iii) Balances due to and from various parties and shown as current assets, current liabilites and loans in the balance sheet are subject to confirmation & reconciliation.

   iv) Where external evidences in the form of Cash Memo, bills, receipts were not available, reliance is placed on the internal vouchers, information and explanations given by the partners.

   v) Cash on hand & Inventory is accepted and taken as certified by the partners.

   (b) Subject to above, and subject to notes mentioned at appropriate places-

   (A) We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

314 - Vitt Bhavan, Opp. Swaminarayan Gurukul, Gondal Road, Rajkot - 360 002.
Ph. No.: 0281 - 66 23 120, e-mail: office@caco.in

(B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of books.

(C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view:

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at **31st March, 2018,** and

(ii) in the case of the profit and loss account, of the profit/loss of the assessee for the year ended on that date.

For **C. A. & Co.,**
Chartered Accountants

(Chirag Parekh)
Partner
[Membership No. **116671**]
F. R. No. 126317W

Place: Rajkot
Date: 25th June, 2018