SHIVANAND INFRACON PRIVATE LIMITED

Plot no.1506/A, Office No.111, First Floor Earth Aalay, Ghogha circle,
Bhavnagar-364002

ANNUAL REPORT
2020-21

BOARD OF DIRECTORS	GHANSHYAM GOHIL INDRAJIT GOHIL
AUDITORS	P. D. Goplani & Associates Chartered Accountants A/104-105, Leela Efcee, Waghawadi Road, Bhavnagar - 364002
BANKERS	HDFC Bank, Bhavnagar
REGISTERED OFFICE	Plot no.1506/A, Office No.111, First Floor Earth Aalay, Ghogha circle, Bhavnagar-364002
FINANCIAL YEAR	2020-21
CONTENTS	Auditors' Report Annual Accounts

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
SHIVANAND INFRACON PRIVATE LIMITED

Opinion

We have audited the accompanying financial statements of **SHIVANAND INFRACON PRIVATE LIMITED**, ("the Company") which comprises the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss, and statement of cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act and rules made thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

P. D. GOPLANI & ASSO. FRN 118023W BHAVNAGAR

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

R.D. GOPLANI & ASSO.
FRN 118023W
BHAVNAGAR
CHARTERED ACCOUNTANTS

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure – A" statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c. The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account.

d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act;

f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i. the Company have no pending litigations which materially impacts on its financial statements.

   ii. The Company did not any long term contracts including derivative contracts for which there were any material foreseeable losses, and

   iii. There has been no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

For P. D. Goplani & Associates
Chartered Accountants
FRN: 118023W

P. D. GOPLANI & ASSO. FRN 118023W BHAVNAGAR CHARTERED ACCOUNTANTS

CA. Prem Goplani
Partner
M. No. 103765
UDIN : 22103765AAAAAF1527

Bhavnagar
11th November 2021

viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to banks and financial institution. The Company has not taken any loan from government.

ix) In our opinion and according to the information and explanations given to us, the company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or tern loan during the year under report.

x) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud by the Company or material fraud on the Company by its officers or employees has been noticed or reported during the year.

xi) According to the information and explanations given by the management, we report that the managerial remuneration has been paid / provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.

xii) In our opinion, the Company is not a nidhi company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the Company and hence not commented upon.

xiii) According to the information and explanations given by the management, transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.

xiv) According to the information and explanations given by the management and based on the examinations of the records of the company, the company has not made any fresh preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review except for reissue of forfeited equity shares.

xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence provisions of section 192 of the Act are not applicable.

xvi) According to the information and explanations given to us, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company.

For P. D. Goplani & Associates
Chartered Accountants
FRN: 118023W

P. D. GOPLANI & ASSO. FRN 118023W BHAVNAGAR CHARTERED ACCOUNTANTS

CA. Prem Goplani
Partner
M. No. 103765
UDIN : 22103765AAAAAF1527

Bhavnagar
11th November 2021

SHIVANAND INFRACON PRIVATE LIMITED

BALANCE SHEET AS AT 31st MARCH, 2021

PARTICULARS	Note No.	As at March 31, 2021	As at March 31, 2020
I. **EQUITY AND LIABILITIES**			
1 **SHARE HOLDERS'FUNDS**			
(a) SHARE CAPITAL	2.1	1,00,000	1,00,000
(b) RESERVES & SURPLUS	2.2	37,77,046	33,06,216
2 **NON-CURRENT LIABILITIES**			
(a) DEFERRED TAX LIABILITIES (NET)	2.3	4,994	7,471
(b) LONG-TERM BORROWINGS	2.4	7,74,84,960	6,50,79,579
(c) OTHER LONG TERM LIABILITIES	2.5	71,000	19,21,000
3 **CURRENT LIABILITIES**			
(a) SHORT TERM BORROWINGS	2.6	1,16,19,095	1,57,06,166
(b) TRADE PAYABLES	2.7	1,55,00,188	1,26,79,104
(c) OTHER CURRENT LIABILITIES	2.8	2,08,82,220	1,43,39,414
(d) SHORT-TERM PROVISIONS	2.9	2,30,667	2,09,347
	TOTAL	12,96,70,170	11,33,48,297
II. **ASSETS**			
1 **NON-CURRENT ASSETS**			
(a) FIXED ASSETS			
(i) Tangible assets	2.10	3,76,828	4,97,273
(ii) Capital work-in-progress			
2 **CURRENT ASSETS**			
(a) INVENTORY	2.11	11,28,07,612	9,90,48,485
(b) TRADE RECEIVABLES	2.12	36,63,000	26,45,165
(c) CASH & CASH EQUIVALENTS	2.13	16,29,594	24,26,974
(d) SHORT-TERM LOAN & ADVANCES	2.14	15,000	15,000
(e) OTHER CURRENT ASSETS	2.15	1,11,78,137	87,15,400
	TOTAL	12,96,70,170	11,33,48,297

AS PER OUR SEPERATE REPORT OF EVEN DATE ATTACHED

FOR P. D. GOPLANI & ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 118023W)

P. D. GOPLANI & ASSO. FRN 118023W BHAVNAGAR CHARTERED ACCOUNTANTS

CA PREM GOPLANI
PARTNER
M.NO.103765
UDIN : 22103765AAAAAF1527
PLACE : BHAVNAGAR
DATE: 11th November 2021

FOR SHIVANAND INFRACON PRIVATE LIMITED

Ghanshyam

GHANSHYAM GOHIL
DIRECTOR
DIN: 07057964

I. K. Gohil

INDRAJIT GOHIL
DIRECTOR
DIN: 07936775

SHIVANAND INFRACON PRIVATE LIMITED

STATEMENT OF THE PROFIT AND LOSS
FOR THE YEAR ENDED ON 31st MARCH, 2021

PARTICULARS	Note No.	For the year ended on March 31, 2021	March 31, 2020
INCOME			
a) SALES	2.16	1,55,56,600	2,04,25,000
b) OTHER RECEIEPTS	2.17	48,913	8,153
TOTAL REVENUE		1,56,05,513	2,04,33,153
EXPENSES:			
a) SITE PURCHASE AND EXPENSES	2.18	2,02,77,856	85,16,764
c) CHANGES IN INVENTORY OF WIP	2.19	(1,37,59,127)	28,93,893
d) CHANGES IN INVENTORY OF LAND STOCK	2.20	-	-
e) EMPLOYEE BENEFITS EXPENSES	2.21	24,60,000	21,61,000
f) FINANCE COSTS	2.22	52,27,342	54,10,984
g) DEPRECIATION & AMORTIZATION EXPENSES	2.10	1,25,225	1,76,365
h) OTHER EXPENSES	2.23	5,51,254	6,43,349
TOTAL EXPENSES		1,48,82,550	1,98,02,355
PROFIT BEFORE EXTRAORDINARY ITEMS & TAX		7,22,963	6,30,798
EXTRAORDINARY ITEMS		-	-
PROFIT/(LOSS) BEFORE TAX		7,22,963	6,30,798
TAX EXPENSES:	2.24		
PROVISION FOR TAX		2,30,667	2,09,347
DEFERRED TAX		(2,477)	(4,483)
TAXES OF EARLIER YEARS		23,943	1,267
PROFIT/(LOSS) FOR THE YEAR		4,70,830	4,24,667

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNT

AS PER OUR SEPERATE REPORT OF EVEN DATE ATTACHED

FOR P. D. GOPLANI & ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 118023W)

P. D. GOPLANI & ASSO. FRN 118023W BHAVNAGAR CHARTERED ACCOUNTANTS

CA PREM GOPLANI
PARTNER
M.NO.103765
UDIN : 22103765AAAAAF1527
PLACE : BHAVNAGAR
DATE: 11th November 2021

FOR SHIVANAND INFRACON PRIVATE LIMITED

Ghanshyam

GHANSHYAM GOHIL
DIRECTOR
DIN: 07057964

I. K. Gohil

INDRAJIT GOHIL
DIRECTOR
DIN: 07936775

SHIVANAND INFRACON PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

	Particulars	31-Mar-21	31-Mar-20
A.	**Cash Flow from Operating Activities**		
	- **Net Profit before tax and extraordinary items**	7,22,963	6,30,798
	- Adjustment for :		
	Depreciation	1,25,225	1,76,365
	Finance Costs	52,27,342	54,10,984
	- **Operating Profit before Working Capital Changes**	60,75,530	62,18,147
	- Adjustments for :		
	Trade Receivables	(10,17,835)	(7,99,336)
	Other Receivable	(24,62,737)	1,56,813
	Inventories	(1,37,59,127)	28,93,893
	Trade Payable & Other Liablities	75,35,210	(55,04,395)
	Cash Generated from operation	(36,28,959)	29,65,122
	- Tax Paid	2,54,610	2,10,614
	Net Cash Inflow/(Outflow) from Operating Activities	(38,83,569)	27,54,508
B.	**Cash Flow from Investing Activities**		
	- Purchase of Fixed Assets	(4,780)	-
	- Sale of Fixed Assets	-	-
	Net Cash Inflow / (Outflow) in the course of Investing Activities	(4,780)	-
C.	**Cash flow from Financing Activities**		
	- Proceeds from Long Term Borrowings	1,24,05,381	37,89,310
	- Proceeds from Short Term Borrowings	(40,87,071)	4,554
	- Finance Costs	(52,27,342)	(54,10,984)
	Net Cash (Outflow) in the course of Financing Activities	30,90,968	(16,17,120)
	Net Increase/(Decrease) in Cash/Cash Equivalents (A+B+C)	(7,97,381)	11,37,388
	Add: Balance at the beginning of the year	24,26,974	12,89,586
	Cash & Bank Balances at the end of the year	**16,29,593**	**24,26,974**

Cash flow Statement has been prepared under the indirect method as set out in Accounting Standard- 3 'Cash Flow Statement' as notified under the Companies (Accounting standard) Rules, 2006.

As per our report of even date

FOR P. D. GOPLANI & ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 118023W)

P. D. GOPLANI & ASSO. FRN 118023W BHAVNAGAR CHARTERED ACCOUNTANTS

CA PREM GOPLANI
PARTNER
M.NO.103765
UDIN : 22103765AAAAAF1527
PLACE : BHAVNAGAR
DATE: 11th November 2021

FOR SHIVANAND INFRACON PRIVATE LIMITED

Ghanshyam

GHANSHYAM GOHIL
DIRECTOR
DIN: 07057964

I. Gohil

INDRAJIT GOHIL
DIRECTOR
DIN: 07936775

PLACE : BHAVNAGAR
DATE: 11th November 2021

2. NOTES ON ACCOUNTS FOR YEAR ENDED MARCH 31, 2021

The previous period figures have been regrouped/reclassified, wherever necessary to conform to the current period presentation:

2.1 SHARE CAPITAL

PARTICULARS	As at 31 March 2021		As at 31 March 2020	
	Number	Rs	Number	Rs
AUTHORISED CAPITAL:				
EQUITY SHARES OF Rs. 10/- EACH	10,000	1,00,000	10,000	1,00,000
ISSUED SHARES CAPITAL				
EQUITY SHARES OF Rs. 10/- EACH	10,000	1,00,000	10,000	1,00,000
SUBSCRIBED & PAID UP CAPITAL				
EQUITY SHARES OF Rs. 10/- EACH	10,000	1,00,000	10,000	1,00,000
Total	10,000	1,00,000	10,000	1,00,000

The company has only one class of shares referred to as equity shares having a par value of Rs.10/-. Each holder of equity shares is entitled to one vote per share.

Bonus Shares are issued out of Reserve of the Company by the passing Special Resolution by the Board of Directors is subject to the approval of the shareholders in the ensuing Extra Ordinary General Meeting.

In the event of liquidation of the company, the holders of the Equity shares will be entitled to receive remaining assets of the company, after distribution of preferential amounts. The distribution will be in proporation to the number of equity shares held by the shareholders.

The reconciliation of the number of outstanding shares as at 31st March 2021 and 31st March, 2020 is set out below:

PARTICULARS	As at 31 March 2021		As at 31 March 2020	
	Number	Rs	Number	Rs
Shares outstanding at the beginning of the year	10,000	1,00,000	10,000	1,00,000
Shares Issued during the year	-	-	-	-
Bonus Shares during the year	-	-	-	-
Shares outstanding at the end of the year	10,000	1,00,000	10,000	1,00,000

The details of shareholder holding more than 5% shares as at 31st March, 2021 and 31st March 2020 is set out below:

NAME OF SHAREHOLDER	As at 31 March 2021		As at 31 March 2020	
	No. of Shares	% of Holding	No. of Shares	% of Holding
GHANSHYAM GOHIL	5,000	50.00	5,000	50.00
RAMESHKUMAR DHAMELIYA	5,000	50.00	5,000	50.00

2.2 RESERVES & SURPLUS

	PARTICULARS	As at March 31, 2021	As at March 31, 2020
A	**SURPLUS/(DEFICIT) IN THE STATEMENT OF PROFIT & LOSS**		
	Balance as per the last Financial Statements	33,06,216	28,81,549
	Net Profit/(Net Loss) For the current year	4,70,830	4,24,667
	Transfer From Reserves	-	-
	Less: APPROPRIATIONS		
	Bonus Shares Issued during the Year	-	-
	Total Appropriations	-	-
	Net Surplus in the Statement of Profit & Loss	37,77,046	33,06,216
Total Reserve & Surrplus		37,77,046	33,06,216

R. D. GOPLANI & ASSO. FRN 118023W BHAVNAGAR CHARTERED ACCOUNTANTS

2.3 DEFERRED TAX LIABILITIES

PARTICULARS	As at March 31, 2021	As at March 31, 2020
Deferred Tax Liabilities		
- On account of Depreciation	4,994	7,471
Total	4,994	7,471

The major components of deferred tax assets/ liabilities, based on the tax effect of the timing difference as at the year end.
Deferred tax is accounted using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date.

2.4 LONG TERM BORROWINGS

PARTICULARS	As at March 31, 2021	As at March 31, 2020
UNSECURED		
B LOANS & ADVANCES		
FROM RELATED PARTIES #	7,43,44,960	6,19,39,579
FROM OTHER PARTIES	31,40,000	31,40,000
	7,74,84,960	6,50,79,579
Total	7,74,84,960	6,50,79,579

2.5 OTHER CURRENT LIABILITIES

PARTICULARS	As at March 31, 2021	As at March 31, 2020
OTHER PAYABLE		
OUTSTANDING LIABILITIES	71,000	19,21,000
Total	71,000	19,21,000

2.6 SHORT TERM BORROWINGS

PARTICULARS	As at March 31, 2021	As at March 31, 2020
SECURED		
A LOANS REPAYABLE ON DEMAND		
Working Capital Loans From Banks		
(Secured)	1,16,19,095	1,57,06,166
	1,16,19,095	1,57,06,166
Total	1,16,19,095	1,57,06,166

(1) Details of the secured Short-term borrowings:

PARTICULARS	As at March 31, 2021	As at March 31, 2020
From Banks		
CBI (OD - 4007411754)	1,13,96,519	1,53,02,660
HDFC BANK LOAN A/C NO.57097366	2,22,576	4,03,506
	1,16,19,095	1,57,06,166

 # RELATED PARTIES

A. The details of transaction with associated concern during the year and amounts due to as at March 31, 2021 and March 31, 2020 are as follows:

PARTICULARS	GHANSHYAM GOHIL		KUNTAL VYAS	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Opening Balance	6,19,39,579	5,60,80,269	-	-
Loan taken during the year	1,50,25,000	60,99,500	-	-
Loan repaid during the year	60,53,016	32,95,420	-	-
Interest paid	37,11,780	33,94,700	-	-
TDS on Interest	2,78,384	3,39,470		
Closing Balance	7,43,44,960	6,19,39,579	-	-

P.D. GOPLANI & ASSO. FRN 118023W BHAVNAGAR CHARTERED ACCOUNTANTS

2.7 TRADE PAYABLES

PARTICULARS	As at March 31, 2021	As at March 31, 2020
TRADE PAYABLES		
- FOR GOODS	1,52,43,313	1,20,92,829
- FOR OTHER EXPENSES	2,56,875	5,86,275
Total	1,55,00,188	1,26,79,104

2.8 OTHER CURRENT LIABILITIES

PARTICULARS	As at March 31, 2021	As at March 31, 2020
OTHER PAYABLE		
STATUTORY DUES	3,17,618	4,14,266
ADVANCE FROM CUSTOMERS	1,87,38,104	1,27,34,124
OUTSTANDING LIABILITIES	18,26,498	11,91,024
Total	2,08,82,220	1,43,39,414

2.9 SHORT- TERM PROVISIONS

PARTICULARS	As at March 31, 2021	As at March 31, 2020
(A) OTHERS		
PROVISION FOR INCOME TAX	2,30,667	2,09,347
Total	**2,30,667**	**2,09,347**

P. D. GOPLANI & ASSO. FRN 118023W BHAVNAGAR CHARTERED ACCOUNTANTS

2. 10 FIXED ASSETS

		GROSSBLOCK				DEPRECIATION				NETBLOCK	
SR. NO.	ASSETS	AS ON 01.04.20	ADDITION DURING THE YEAR	DEDUCTIONS	TOTAL	UPTO 31.03.20	DEP. FOR THE YEAR	DEDUCTIONS	TOTAL	AS ON 31.03.21	AS ON 31.03.20
1	SITE OFFICE CABIN	74,750	-	-	74,750	19,373	2,885	-	22,258	52,492	55,377
2	AIR CONDITIONER	1,08,200	-	-	1,08,200	54,638	9,711	-	64,349	43,851	53,562
3	CAMERA	60,378	-	-	60,378	27,530	5,955	-	33,485	26,893	32,848
4	FURNITURE	21,040	4,780	-	25,820	8,614	2,803	-	11,417	14,403	12,426
5	COMPUTER	31,000	-	-	31,000	14,742	2,948	-	17,690	13,310	16,258
6	PRINTER	16,950	-	-	16,950	6,266	2,199	-	8,465	8,485	10,684
7	TEMPO	6,39,043	-	-	6,39,043	3,22,925	98,724	-	4,21,649	2,17,394	3,16,118
	TOTAL	9,51,361	4,780	-	9,56,141	4,54,088	1,25,225	-	5,79,313	3,76,828	4,97,273
	PREVIOUS YEAR	9,51,361	-		9,51,361	2,77,723	1,76,365	-	4,54,088	4,97,273	6,73,638

P. D. GOPLANI & ASSO. FRN 118023W BHAVNAGAR CHARTERED ACCOUNTANTS

2. 11 INVENTORIES

PARTICULARS		As at March 31, 2021	As at March 31, 2020
STOCK IN TRADE (WIP)		9,78,98,712	8,41,39,585
STOCK OF LAND		1,49,08,900	1,49,08,900
	Total	11,28,07,612	9,90,48,485

2. 12 TRADE RECEIVABLES

PARTICULARS		As at March 31, 2021	As at March 31, 2020
Trade receivables outstanding			
For a period less than six months from the date they are due for payment			
Considered good		14,47,000	6,97,165
	Sub Total	14,47,000	6,97,165
Trade receivables outstanding			
For a period exceeding six months from the date they are due for payment			
Considered good		22,16,000	19,48,000
	Sub Total	22,16,000	19,48,000
	Total	36,63,000	26,45,165

2.13 CASH & CASH EQUIVALENTS

PARTICULARS		As at March 31, 2021	As at March 31, 2020
SH IN HAND		6,13,974	19,85,063
BALANCES WITH SCHEDULED BANKS		10,15,620	4,41,911
	Total	16,29,594	24,26,974

The details of balances as on balance sheet dates with banks are as follows:

PARTICULARS		As at March 31, 2021	As at March 31, 2020
- HDFC BANK (1498)		10,15,620	4,13,800
- ICICI BANK(5986)		-	355
- ICICI BANK(5990)		-	4,349
- ICICI BANK(5985)		-	23,407
	TOTAL	10,15,620	4,41,911

2.14 SHORT-TERM LOANS & ADVANCES

	PARTICULARS		As at March 31, 2021	As at March 31, 2020
	UNSECURED, CONSIDERED GOOD			
A	SECURITY DEPOSITS			
	SECURED, CONSIDERED GOOD		15,000.00	15,000.00
			15,000.00	15,000.00
		TOTAL	15,000.00	15,000.00

2. 15 OTHER CURRENT ASSETS

PARTICULARS		As at March 31, 2021	As at March 31, 2020
BALANCE WITH STATUTORY/GOVERNMENT AUTHORITIES		90,89,036	70,50,157
ADVANCE TO SUPPLIERS		20,66,651	16,29,848
PRE-PAID EXPENSES		22,450	35,395
	Total	1,11,78,137	87,15,400

P. D. GOPLANI & ASSO. CHARTERED ACCOUNTANTS FRN 118023W BHAVNAGAR

2.16 REVENUE FROM OPERATIONS

PARTICULARS	For the year ended on	
	March 31, 2021	March 31, 2020
SALES - BHAKTI RESIDENCY -2	7,28,600	37,00,000
SALES - NILKANTH RESIDENCY	28,00,000	18,00,000
SALES EARTH AALAY	3,00,000	-
SALES UPVANDARSHAN-1	24,27,000	81,25,000
SALES UPVANDARSHAN-2	-	36,00,000
SALES UPVANDARSHAN-4	12,00,000	32,00,000
SALES - AVADH (VIJAYRAJNAGAR)	81,01,000	-
Total	1,55,56,600	2,04,25,000

2.17 OTHER RECEIPTS

PARTICULARS	For the year ended on	
	March 31, 2021	March 31, 2020
DISCOUNT & KASAR	48,913	8,153
Total	48,913	8,153

2.18 SITE & CONSTRUCTION EXPENSES - UPVANDARSHAN

PARTICULARS	For the year ended on March 31, 2021	For the year ended on March 31, 2020
ADVERTISEMENT EXPENSES	74,990	33,009
ALUMINIUM SECTION	-	-
BOREWELL	-	41,000
COLOUR PURCHASE	-	90,160
BMC TAX	13,44,754	-
BRICKS	-	-
CEMENT	-	-
CONCRIT	-	-
CONSULTANCY	-	-
GRANITE-MARBLE & TILES - UD.	28,875	1,76,228
KOTA STONE	15,840	
RCC COVER BLOCK PURCHASE.		
RESIN	-	-
SAND/PANO	3,19,336	
NITARY WARE	-	2,62,547
STONE/PANO	-	15,230
MISC ITEM PURCHASE	7,119	3,390
ELECTRICITY EXPENSE	-	-
ELECTRICAL GOODS	-	-
OTHER FREIGHT	-	-
FREIGHT ON CEMENT		
POWER BLOCK	-	-
IRON & STEEL	-	-
LABOUR CHARGES	26,000	1,82,750
LIFT	-	-
LIME/POWDER	-	-
WOOD PURCHASE	-	-
TOTAL	18,16,914	8,04,314

FRN 118020W BHAVNAGAR CHARTERED ACCOUNTANTS

2.18 SITE & CONSTRUCTION EXPENSES - NILKANTH RESIDENCY

PARTICULARS	For the year ended on March 31, 2021	March 31, 2020
BLOCKS	-	28,490
BRICKS/BLOCK	7,49,774	-
CEMENT	-	1,09,082
CONCRIT	2,21,527	
COLOUR PURCHASE	-	1,60,676
ELECTRICAL GOODS	-	-
EXCAVATION	-	-
FREIGHT ON IRON & STEEL	40,150	
GLASS/ALLUM	-	63,997
GRANITE-MARBLES & TILES	-	77,203
IRON AND STEEL	7,77,906	-
LABOUR CHARGES	1,94,500	13,35,439
LAND AT PLOT NO.14-SUBHASHNAGAR	-	-
LIME/POWDER	-	15,549
LOADING CHARGES	-	-
MISC.ITEM	11,300	34,924
ND/PANO	1,47,208	
OOD	-	53,598
TOTAL	21,42,365	18,68,958

2.18 SITE & CONSTRUCTION EXPENSES - VIJAYRAJ NAGAR - AVADH

PARTICULARS	For the year ended on March 31, 2021	March 31, 2020
BORE-WELL	-	-
BRICKS	4,37,757	-
BMC TAX	1,18,000	-
CEMENT	14,88,994	4,78,594
COLOUR/LIME	1,25,426	1,10,537
CONCRIT	4,06,060	4,700
ELECTRICAL GOODS	3,66,030	1,09,979
FABRICATION WORK	2,49,833	-
FREIGHT	420	-
GRANITE-MARBLE & TILES	1,79,999	88,900
ON AND STEEL	2,92,647	6,341
LABOUR CHARGES	2,84,000	5,50,000
LAND AT PLOT NO.626/A,626/B & 627	-	-
LOADING/UNLOADING CHARGES	-	-
MISC ITEM PURCHASE	1,53,311	60,140
SAND	-	-
SANITARY WIRE	3,05,352	1,08,476
WOOD	2,29,356	1,61,774
TOTAL	46,37,184	16,79,441

2.18 SITE & CONSTRUCTION EXPENSES - BHAKTI RESIDENCY-1

PARTICULARS	For the year ended on March 31, 2021	March 31, 2020
BORE-WELL	30,966	24,000
BRICKS & BLOCK	7,62,106	-
CEMENT	10,71,600	4,55,770
COLOUR	1,46,405	1,00,683
CONCRIT	5,62,509	-
ELECTRICAL GOODS	37,281	94,806
FABRICATION WORK	3,77,543	-
FREIGHT ON GRANITE/TILES	15,590	-

R.D. GOPLANI & ASSO. FRN 118023W BHAVNAGAR CHARTERED ACCOUNTANTS

GRANITE-MARBLES & TILES		10,85,752	1,84,366
IRON AND STEEL		23,82,820	-
KOTA STONE		34,600	-
LABOUR CHARGES		4,23,793	5,00,000
LIME		6,714	5,738
MISC. ITEM		49,704	20,480
SAND/PANO		2,47,000	-
SANITERYWARE		2,76,178	2,67,368
STONE		82,318	-
WOOD PURCHASE		2,79,042	1,33,570
	TOTAL	78,71,922	17,86,801

2.18 SITE & CONSTRUCTION EXPENSES - BHAKTI RESIDENCY-2

PARTICULARS		For the year ended on	
		March 31, 2021	March 31, 2020
BRICKS/BLOCK		9,40,716	8,560
CEMENT		-	97,276
COLOUR		-	1,33,076
CONCRIT		1,59,576	1,427
ELECTRICAL GOODS		-	1,20,683
GLASS/ALUMINIUM SECTION		-	1,22,959
ANITE-MARBLES & TILES		-	55,050
IRON AND STEEL		6,90,636	7,15,950
KOTA STONE		28,203	78,953
LABOUR CHARGES		2,42,000	8,49,550
MISC. ITEM		-	14,430
SAND		-	12,428
STONE/PANO		1,43,120	14,000
WOOD		-	1,52,908
	TOTAL	22,04,251	23,77,250

P. D. GOPLANI & ASSO. FRN 118023W BHAVNAGAR CHARTERED ACCOUNTANTS

2.18 SITE & CONSTRUCTION EXPENSES - YOGESHWAR FLATE (RE-DEVELOPMENT)

PARTICULARS	For the year ended on March 31, 2021	March 31, 2020
RENT COMPENSATION	9,60,000	-
STAMP DUTY	5,01,200	-
REGISTRATION FEES	1,44,020	
TOTAL	**16,05,220**	-

2. 19 CHANGES IN INVENTORIES OF WIP

PARTICULARS	For the year ended on March 31, 2021	March 31, 2020
OPENING STOCK OF CONSTRUCTION WORK IN PROGRESS AALAY	26,10,737	26,10,737
OPENING STOCK OF CONSTRUCTION WORK IN PROGRESS UPAVANDARSHAN	3,86,29,276	4,62,94,610
OPENING STOCK OF CONSTRUCTION WORK IN PROGRESS BHAKTI RESIDENCY-2	42,51,791	51,58,076
OPENING STOCK OF CONSTRUCTION WORK IN PROGRESS NILKANTH RESIDENCY	43,03,916	39,58,594
OPENING STOCK OF CONSTRUCTION WORK IN PROGRESS VIJAYRAJNAGAR	2,87,15,257	2,54,19,654
OPENING STOCK OF CONSTRUCTION WORK IN PROGRESS BHAKTI RESIDENCY-1	56,28,608	35,91,807
	8,41,39,585	8,70,33,478
CLOSING STOCK OF CONSTRUCTION - AALAY	23,70,737	26,10,737
CLOSING STOCK OF CONSTRUCTION WORK IN PROGRESS UPAVANDARSHAN	3,79,23,813	3,86,29,276
CLOSING STOCK OF CONSTRUCTION WORK IN PROGRESS BHAKTI RESIDENCY-2	65,30,148	42,51,791
CLOSING STOCK OF CONSTRUCTION WORK IN PROGRESS NILKANTH RESIDENCY	47,38,276	43,03,916
CLOSING STOCK OF CONSTRUCTION WORK IN PROGRESS VIJAYRAJNAGAR	2,82,75,356	2,87,15,257
CLOSING STOCK OF CONSTRUCTION WORK IN PROGRESS BHAKTI RESIDENCY-1	1,64,55,162	56,28,608
CLOSING STOCK OF CONSTRUCTION WORK IN PROGRESS YOGESHWAR	16,05,220	
	9,78,98,712	8,41,39,585
Total	1,37,59,127	(28,93,893)

2. 20 CHANGES IN INVENTORIES OF LAND STOCK

PARTICULARS	For the year ended on March 31, 2021	March 31, 2020
OPENING STOCK OF LAND 46/1 -A - B	-	-
OPENING STOCK OF LAND SUBHASHNAGAR	-	-
OPENING STOCK OF LAND DESAINAGAR	1,49,08,900	1,49,08,900
OPENING STOCK OF LAND ADHEVADA	-	-
OPENING STOCK OF LAND UPAVANDARSHAN (FULSAR)	-	-
	1,49,08,900	1,49,08,900
CLOSING STOCK OF LAND 46/1 -A - B	-	-
CLOSING STOCK OF LAND SUBHASHNAGAR	-	-
CLOSING STOCK OF LAND DESAINAGAR	1,49,08,900	1,49,08,900
CLOSING STOCK OF LAND ADHEVADA	-	-
CLOSING STOCK OF	-	-
	1,49,08,900	1,49,08,900
Total	-	-

2. 21 EMPLOYEE BENEFITS EXPENSES

PARTICULARS	For the year ended on March 31, 2021	March 31, 2020
OFFICE STAFF SALARY	24,60,000	21,61,000
Total	24,60,000	21,61,000

D. GOPLANI & ASSO. FRN 118023W BHAVNAGAR CHARTERED ACCOUNTANTS

2. 22 FINANCE COSTS

PARTICULARS	For the year ended on	
	March 31, 2021	March 31, 2020
BANK COMMISSION & CHARGES	10,136	16,845
INTEREST TO BANK OVER DRAFT	14,12,506	18,27,532
INTEREST ON VEHICLE LOAN	39,510	60,278
INTEREST ON STATUTORY DUES	53,410	1,11,629
INTEREST TO PARTIES	37,11,780	33,94,700
Total	52,27,342	54,10,984

2. 23 OTHER EXPENSES

PARTICULARS	For the year ended on	
	March 31, 2021	March 31, 2020
ADMINISTRATIVE EXPENSES		
AUDIT FEE	21,000	-
ADVERTISMENT EXPENSE		
ARCHITECTURE FEES.		
AMC TAX	-	3,78,950
ELECTRICITY EXPENSE	3,73,976	93,570
GST EXPENSES (OTHER SITES)	63,790	-
INSURANCE EXPENSES	35,395	20,116
LEGAL & PROFESSIONAL FEES		41,000
LATE RETURN FILING FEES (GST)	3,000	-
OFFICE GENERAL EXPENSE	13,250	6,000
RERA FEES	22,090	74,349
ROC FILING FEES.	15,000	14,500
STATIONERY & PRINTING.	2,702	-
TDS EXPENSES	1,051	14,864
Sub Total	5,51,254	6,43,349
Total	5,51,254	6,43,349

# PAYMENT TO AUDITOR		
AS AUDITOR :		
AUDIT FEE	15,000	-
TAXATION MATTERS	6,000	-
Total	21,000	-

R. D. GOPLANI & ASSO. * CHARTERED ACCOUNTANTS *
FRN 118023W
BHAVNAGAR

2.24 TAX EXPENSES

PARTICULARS	For the year ended on March 31, 2021	For the year ended on March 31, 2020
Current tax:		
- Income taxes	2,30,667	2,09,347
Deferred taxes	(2,477)	(4,483)
Taxes of earlier years w/off	23,943	1,267
Total	2,52,133	2,06,131

2.25 EARNING PER SHARES

The annualised earning per equity shares has been calculated as under.

PARTICULARS	For the year ended on March 31, 2021	For the year ended on March 31, 2020
Profit after tax as per profit & Loss accounts	4,70,830	4,24,667
Add: Prior Period Adjustments	-	-
Less :Dividend on Preference Shares including dividend Tax	-	-
Net profit for calculation of Earning per shares	4,70,830	4,24,667
Weighted average No. of shares outstanding during the year	10,000	10,000
Weighted average No. of shares including to be issued	10,000	10,000
Basic Earning per shares	47.08	42.47
Dialuted earnings per share	47.08	42.47

2.26 Significant accounting policies and practices adopted by the Company are disclosed in the statement annexed to these financial statements as Annexure I.

FOR P. D. GOPLANI & ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 118023W)

P. D. GOPLANI & ASSO. FRN 118023W BHAVNAGAR CHARTERED ACCOUNTANTS

CA PREM GOPLANI
PARTNER
M.NO.103765
UDIN : 22103765AAAAAF1527
PLACE : BHAVNAGAR
DATE: 11th November 2021

FOR SHIVANAND INFRACON PRIVATE LIMITED

Ghanshyam

GHANSHYAM
DIRECTOR
DIN: 07057964

I. H. Gohil

INDRAJIT GOHIL
DIRECTOR
DIN: 07936775

Groupings to the balance sheet as at 31.03.2021 and profit & loss account for the year ended on that date:

UNSECURED LOAN

PARTICULARS		31-Mar-21	
		Long Term	Short Term
HARDIK HARENDRABHAI SANGHAVI.		90,000	-
KALPANABEN H. SANGHAVI.		11,00,000	-
VIRENDRASINH GOHIL.		19,50,000	-
	Total	31,40,000	-

OTHER CURRENT LIABILITIES Amt. in Rs.

PARTICULARS		31-Mar-21	
		Long Term	Short Term
GHNASHYAMSINH GOHIL - SALARY		71,000	-
ELECTRIC EXPENSES PAYABLE.		-	16,120
H.D.GOHIL.			3,00,000
P.D.GOPLANI & ASSOCIATES.		-	24,780
YASHVI FABRICATION.		-	5,85,598
SALARY PAYABLE.			9,00,000
	Total	**71,000**	**18,26,498**

TRADE PAYABLES (GOODS) Amt. in Rs.

PARTICULARS		31-Mar-21	
		Long Term	Short Term
..LIPKUMAR & CO.		-	2,20,638
H.F. INTERIORSS.		-	7,50,405
HARIOM TRADERS.		-	4,95,000
ISHWARKRUPA CONSTRUCTION.		-	1,50,150
J K PAINTS.		-	33,656
MADHAV BRICKS.		-	35,41,479
MAHARASHTRA STEEL TUBE CO.		-	9,493
MAHAVIRSINHJI HARISINHJI GOHIL.		-	7,50,000
NAVKAR ENTERPRISE.		-	66,200
NILESHBHAI HARJIVANBHAI CHAUHAN.		-	6,51,031
PARMAR WOODEN AND FIBER GALLERY		-	61,454
POONAM TRADERS.		-	89,463
RADHE TRANSPORT.		-	18,96,728
RAJSHAKTI ENTERPRISE.		-	48,305
SHIV MARKETING.		-	1,03,500
SHREE DEV TIMBERS.		-	50,430
SHREE GANESH SALES.		-	1,35,812
SHREE LABH MARKETING CO.		-	16,750
SHREE RAM QUARRY & METAL WORKS		-	14,179
SHREEJI STONE INDUSTRIES.		-	14,85,439
HRI MASTRAM STEEL TRADERS.		-	1,85,766
SHUBHAM EXIM.		-	19,35,358
SITARAM QUARRY.		-	9,26,899
TIKHABHAI R. CHAVDA.		-	8,81,600
VIRBHADRASINH V. GOHIL.		-	7,43,578
	Total	-	**1,52,43,313**

ADVANCE FROM CUSTOMERS Amt. in Rs.

PARTICULARS		31-Mar-21	
		Long Term	Short Term
Advance From Customers - AALAY			
EARTH AALAY MAINTENANCE DEPOSIT.		-	9,47,340
	Sub total (A)	-	9,47,340

P. D. GOPLANI & ASSO. FRN 118023W BHAVNAGAR CHARTERED ACCOUNTANTS

Advance From Customers - UPVANDARSHAN -1

CUSTOMER ADVANCE - UPVANDARSHAN	-	10,30,847
DEVUBEN VAGHABHAI (	-	6,00,000
DHARMENDRASINH MAHENDRASINH GOHIL	-	60,000
DHARMISHTABA R. GOHIL (SHOP NO.2&3)	-	3,75,000
DIPALI NIRAJBHAI BADHEKA (	-	47,825
HIRALBEN A. DAVE (SHOP NO.4)	-	1,60,000
JAGRUTIBEN N. BHADIYADRA.(FLAT NO.B-401)	-	1,18,400
JAYRAJSINH A. CHUDASAMA (SHOP NO.7/8)	-	6,00,000
KULDIPSINH R. CHUDASAMA.	-	2,54,635
KUMARBHAI NATVARLAL DASADIA.	-	96,400
MAHIPALSINH GOHIL (FLAT NO.102)	-	2,00,000
MANISHABEN V. HAMIRANI(	-	2,39,125
MANJUBEN VALABHAI MER (	-	4,59,120
NIMABEN DIPAKBHAI PANDYA (FLAT NO.A-301)	-	9,09,000
PRADIPSINH JAYVANTSINH GOHIL (SHOP-5)	-	3,46,950
PRAKASHBA M. GOHIL (	-	6,000
RAJDIPSINH M. GOHIL (FLAT NO.B-303)	-	5,40,000
RUPESHBHAI SURESHBHAI CHACHANI.(	-	67,387
ZALA NARESHBHAI KHODABHAI(	-	47,825
Sub total (B)	-	61,58,514

Advance From Customers - UPVANDARSHAN - 2

SHABEN M. KADEWAL (FLA T NO.301)	-	10,000.00
IUGHABHAI MANJIBHAI (SHOP NO.4)	-	1,50,000.00
KIRTIBEN (SHOP NO.7)	-	2,26,800.00
MANCHHABA V. CHUDASAMA (SHOP NO.2)	-	6,00,000.00
REKHABEN BAKULBHAI ACHARYA (FLAT NO.401)	-	2,00,000.00
Sub total (C)	-	11,86,800

Advance From Customers - UPVANDARSHAN - 4

BRIJRAJSINH D. CHUDASAMA (SHOP NO.6)	-	1,96,000.00
GITABA DEVENDRASINH JADEJA (FLAT NO.103)	-	2,56,693.00
KAMUBEN JERAMBHAI VALA (FLAT NO.303)	-	1,51,791.00
LALITABEN J. SARVAIYA (FLAT NO.302)	-	6,81,000.00
PATEL PURVIBEN KAUSHALBHAI (	-	50,000.00
PRASANNABA K. CHUDASAMA (FLAT NO.305)	-	14,347.00
R.R.BHATTI.	-	1,50,000.00
SANJAY BACHUBHAI VAGHELA. (SHOP NO.8)	-	20,000.00
SHITALBA P. GOHIL (FLAT NO.401)	-	7,05,042.00
VIBHAJI B. JADEJA (SHOP NO.3-4)	-	5,75,000.00
ZALA RAVIRAJSINH.	-	1,30,000.00
Sub total (D)	-	29,29,873

P. D. GOPLANI & ASSO. FRN 118023W BHAVNAGAR CHARTERED ACCOUNTANTS

Advance From Customers - VIJAYRAJ NAGAR - AVADH

BAPA SITARAM SOLAR POWER PVT.LTD (S.NO.	-	30,000
DEVYANIBA K. GOHIL (SHOP NO.6/7/8)	-	8,18,990
DHARABEN S. MALVANIYA (FLAT NO.301)	-	2,50,000
DIPALI D. RAJYAGURU (FLAT NO.202)	-	9,52,500
PRITIBA V. GOHIL (	-	1,00,000
RAJESHKUMAR BASANTSINGH (FLAT NO.302)	-	2,00,000
RASHMIBEN D. BHATT (FLAT NO.204)	-	11,20,000
TWINKLE DHAVAL YAGNIK (FLAT NO.304)	-	2,51,000
Sub total (E)	-	37,22,490

Advance From Customers - SUBHASHNAGAR (BHAKTI RESIDENCY - 1)

BIMAL MANOJBHAI BHATT.	-	4,77,500
CUSTOMER ADVANCE	-	15,55,587
Sub total (F)	-	20,33,087

Advance From Customers (BHAKTI RESIDENCY - 2)

ANIL SHANTILAL JAIN (SHOP NO.4)		5,50,000
VIMAL SANGHAVI	-	1,50,000
Sub total (G)	44,286	7,00,000

Advance From Customers (NILKANTH RESIDENCY)

KANTABEN H. SOLANKI		5,00,000
RANJITSINH P. JADEJA (FLAT NO.301)	-	5,60,000
Sub total (H)	-	10,60,000
Total (A) + (B) + (C) + (D) + (E) + (F) + (G) + (H)	-	**1,87,38,104**

TRADE PAYABLES (EXP)

PARTICULARS	31-Mar-21	
	Long Term	Short Term
	-	
JAYANTIBHAI P. CHAUHAN.	-	2,56,875
Total	-	**2,56,875**

STATUTORY DUES

PARTICULARS	31-Mar-21	
	Long Term	Short Term
CGST PAYABLE		15,441
SGST PAYABLE		15,441
TDS PAYABLE	-	2,86,736
Total	-	3,17,618

TRADE RECEIVABLES — Amt. in Rs.

PARTICULARS	31-Mar-21 Long Term	31-Mar-21 Short Term
ASHISH POPATBHAI BHUNGALIYA (SHOP-17)	1,96,000	-
HINABEN HEMANTBHAI DABHI (FLAT B-302)	72,000	-
KANTABEN H. SOLANKI (FLAT NO.104)	-	1,00,000
KRISHNABEN H. PARMAR (FLAT NO.B-301)	-	6,00,000
KRUPABA S. ZALA (FLAT NO.102)	4,48,000	-
NIKUNJBHAI J. KUVADIYA (EARTH-NO.E/1)	15,00,000	-
RAMDEVSINH P. GOHIL (SHOP NO.2/3)	-	3,66,000
REKHABEN SHARADBHAI BHATT (FLAT B-203)	-	2,70,000
SMITABEN KANTILAL LASHKARI (SHOP NO.21)	-	1,11,000
Total	22,16,000	14,47,000

SECURITY DEPOSITS

PARTICULARS	31-Mar-21 Long Term	31-Mar-21 Short Term
PGVCL	-	5,000
VAT DEPOSIT	-	10,000
Total	-	15,000

ADVANCE TO SUPPLIERS

PARTICULARS	31-Mar-21 Long Term	31-Mar-21 Short Term
CTIVE ELEVATORS.	-	2,00,000
E PRESS ENTERPRISE	-	1,50,000
EXPRESS ELEVATOR.	-	3,66,000
EXPRESSION ELEVATORS.	-	25,000
EZZY GLASS & ALUMINIUM.	-	1,50,000
GUJARAT SIDDHI CEMENT LIMITED.	-	1,57,500
GURUKRUPA TRADERS.		3,51,700
SAURASHTRA SANITARY STORES.		25,000
SHARDA TRADERS.	-	21,867
SHREE KHODIYAR PEVAR BLOCK.	-	5,01,531
TRADEUP BUSINESS.	-	18,053
VISION ELEVATORS PVT. LTD.	-	1,00,000
Total	-	20,66,651

BALANCE WITH STATUTORY/GOVERNMENT AUTHORITIES

PARTICULARS	31-Mar-21 Long Term	31-Mar-21 Short Term
IGST RECEIVABLE	-	1,40,023
CGST RECEIVABLE	-	37,70,439
GST RECEIVABLE	-	38,20,850
GST RECEIVABLE ON ADVANCE RECEIPT	-	13,57,724
Total	-	90,89,036

SHIVANAND INFRACON PRIVATE LIMITED

Plot no.1506/A, Office No.111, First Floor Earth Aalay, Ghogha circle,
Bhavnagar-364002

TAX AUDIT REPORT

AY: 2021-22

FY: 2020-21

:Auditors:
P. D. Goplani & Associates
Chartered Accountants

P. D. Goplani & Associates
Chartered Accountants
A/104-105, Leela Efcee, Waghawadi Rood, Bhavnagar – 364002
Contact No.: 0278-2570105/2570106 Email ID: capdgoplani12@gmail.com

FORM NO. 3CA
[*See* rule 6G (1) (a)]

Audit report under section 44AB of the Income - tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

We report that the statutory audit of M/s. **SHIVANAND INFRACON PVT LTD, Plot No.1506/A, Office No.111, First Floor Earth Aalay, Ghogha Circle, BAHVNAGAR, GUJARAT-364002', PAN - AATCS2287D** was conducted by M/s. in pursuance of the provisions of the **Companies Act 2013** Act,and We annex hereto a copy of their audit report dated **Jath January , 2022** along with a copy of each of:-

(a) the audited Profit and loss account for the period beginning from **01 April 2020** to ending on **31 March 2021**

(b) the audited balance sheet as at **31 March 2021** ; and

(c) documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

S.No	Qualification	Comments
1	Records produced for verification of payments through account payee cheque were not sufficient	Clause 21(d)(A)/ (B) : In the absence of necessary evidences, we are unable to verify that whether the payment covered under section 40A(3) and 40A(3A) read with rule 6DD were made otherwise than by way of account payee cheque drawn on bank or account payee bank draft. Clause 31(a)/ 31(b)/ 31(c)/ 31(d)/ 31(e): In the absence of necessary evidences, we are unable to verify that whether any loans or deposits taken, accepted or repaid otherwise than by way of account payee cheque drawn on bank or account payee bank draft.
2	Others	We have verified the compliance with the provisions of Chapter XVII- B regarding the deduction of tax at source and regarding the payment thereof to the credit of the Central Govt. in accordance with the Auditing Standards generally accepted in India which include test checks and the concept of materiality. The non- compliances, if any, revealed during the such audit procedures is mentioned in Clause 21(b). Regarding non deduction of tax on payment of Freight, the assessee has contended that no deduction of tax has been made wherever required, and declaration as per prescribed format was received from the transporters. However, such declarations have not been produced before us for verification.
3	Others	In the absence of the information of the term capital expenditure under the Act and the same being a technical matter, the classification has been made keeping in view the accounting distinction between the capital and revenue and recommendations made in the Guidance Note issued by the Institute of Chartered Accountants of India.

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4	Records produced for verification of payments through account payee cheque were not sufficient	Clause 31(ba)/ 31(bb)/ 31(bc)/31(bd): In the absence of necessary evidences, we are unable to verify that whether any amount received or payment made otherwise than by way of account payee cheque drawn on bank or account payee bank draft.
5	Others	The particulars or information reported under various clauses in this report are purely on the basis of the books of accounts produced before us for verification and as per the information and explanations given by assessee.

Place : BHAVNAGAR
Date : 13/01/2022

P D GOPLANI & ASSOCIATES
(Chartered Accountants)
Reg No. :0118023W

P.D. GOPLANI & ASSO. FRN 118023W BHAVNAGAR CHARTERED ACCOUNTANTS

CA.PREM GOPLANI
Partner
Membership No :103765
Firm PAN : AANFP7008E

UDIN:

FORM NO. 3CD

[*See* rule 6 G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1.	Name of the assessee	**SHIVANAND INFRACON PVT LTD**
2.	Address	**Plot No.1506/A, Office No.111, First Floor Earth Aalay, Ghogha Circle, BAHVNAGAR, GUJARAT-364002**
3.	Permanent Account Number (PAN)	**AATCS2287D**
4.	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. If yes, please furnish the registration number or GST number or any other identification number allotted for the same	**Yes** **Annexure No - 1**
5.	Status	**Private Limited**
6.	Previous year	**From 01/04/2020 To 31/03/2021**
7.	Assessment year	**2021-2022**
8.	Indicate the relevant clause of section 44AB under which the audit has been conducted	**Clause 44AB(a)**
8a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/115BAD	**YES(115BAA)**

PART - B

9. (a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	NA
9. (b)	If there is any change in the partners or members or in their profit sharing ratios since the last date of preceding year, the particulars of such change.	
10. (a)	Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)	Annexure No. : 2
10. (b)	If there is any change in the nature of business or profession, the particulars of such change.	
11. (a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	Annexure No. : 3
11. (b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	
11. (c)	List of books of account and nature of relevant documents examined.	
12.	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No
13. (a)	Method of accounting employed in the previous year.	Mercantile system

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13. (b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	No
13. (c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	
13. (d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)	Yes
13. (e)	if answer to (d) above is in the affirmative give details of such adjustments:	
13. (f)	Disclosure as per ICDS	Yes Annexure No. : 4
14. (a)	Method of valuation of closing stock employed in the previous year.	AT COST
14. (b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish	No
15.	Give the following particulars of the capital assets converted into stock in trade:-	No
15. (a)	Description of capital asset;	
15. (b)	Date of acquisition;	
15. (c)	Cost of acquisition;	
15. (d)	Amount at which the asset is converted into stock-in-trade.	
16.	Amounts not credited to the profit and loss account, being, -	NIL
16. (a)	the items falling within the scope section 28;	
16. (b)	the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax ,Goods and Service tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	NIL
16.(c)	escalation claims accepted during the previous year;	NIL
16.(d)	any other item of income;	NIL
16.(e)	capital receipt, if any.	NIL
17.	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:	No
18.	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-	Annexure No. : 5
18. (a)	Description of asset/block of assets.	
18. (b)	Rate of depreciation.	
18. (c)	Actual cost of written down value, as the case may be.	
18. (d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of-	
18. (d)(i)	Central Value Added Tax credits claimed and allowed under the Central Excise rules, 1944, in respect of assets acquired on or after 1st March, 1994,	
18. (d)(ii)	Change in rate of exchange of currency, and	
18. (d)(iii)	Subsidy or grant or reimbursement, by whatever name called.	
18. (e)	Depreciation allowable.	
18. (f)	Written down value at the end of the year.	

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19.	Amounts admissible under sections: 32AC, 32AD, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35(ABB), 35(AC), 35(AD), 35(CCA), 35(CCB), 35(CCC), 35(CCD), 35D, 35DD, 35DDA, 35E :- (a)Debited to Profit and Loss Account and Allowable (b)Not Debited to profit and Loss Account.	NIL
20. (a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	NIL
20. (b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):	NIL
21. (a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	Annexure No. : 6
21. (b)	Amounts inadmissible under section 40(a):-	NIL
21. (c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	NIL
21. (d)	Disallowance/ deemed income under section 40A(3):	Yes
21. (A)	On the basis of the examination of books of account and other relevant documents/ evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	
21. (B)	On the basis of the examination of books of account and other relevant documents/ evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	Yes
21. (e)	provision for payment of gratuity not allowable under section 40A(7),	
21. (f)	any sum paid by the assessee as an employer not allowable under section 40A(9);	NIL
21. (g)	particulars of any liability of a contingent nature;	NIL
21. (h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	NIL
21. (i)	Amounts inadmissible under the proviso to section 36(1)(iii).	NIL
22.	Amount of Interest inadmissible under section 23 of the Micro, Small and Medium Enterprise Development Act, 2006.	NIL
23.	Particulars of payments made to persons specified under section 40A(2)(b).	Annexure No. : 7
24.	Amounts deemed to be profits and gains under section 32AC, 32AD or 33AB or 33ABA or 33AC.	NIL
25.	Any amount of profit chargeable to tax under section 41 and computation thereof.	NIL
26.	In respect of any sum referred to in clause (a), *(b)*, (c), (d), (e), *(f)* or (g) of section 43B, the liability for which:--	NIL
26.(A)	Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	
26.(A)(a)	paid during the previous year;	
26.(A)(b)	not paid during the previous year;	
26.(B)	was incurred in the previous year and was	Annexure No. : 8
26.(B)(a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	

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26.(B)(b)	not paid on or before the aforesaid date. (State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.)	No
27. (a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits/Input Tax credit(ITC) in the accou.its.	NIL
27. (b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	NIL
28.	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.	No
29.	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.	NA
29.**(a)**	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56	No
29.**(b)**	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56?	No
30.	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	No
30.**(a)**	Whether primary adjustment to transfer price, as referred to in sub-section 1) of section 92Ce, has been made during the previous year	No
30.**(b)**	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B	No
31.(a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :—	Annexure No. : 9 (a)
31.(a)(i)	name, address and Permanent Account Number (if available with the assessee) of the lender or depositor;	
31.(a)(ii)	amount of loan or deposit taken or accepted;	
31.(a)(iii)	whether the loan or deposit was squared up during the previous year;	
31.(a)(iv)	maximum amount outstanding in the account at any time during the previous year;	
31.(a)(v)	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	
31.(a)(vi)	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
31.(b)	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-	Annexure No. : 9 (b)
31.(b)(i)	name, address and Permanent Account Number (if available with the assessee) of the person from whom specified sum is received;	

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31.(b)(ii)	amount of specified sum taken or accepted;	
31.(b)(iii)	whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	
31.(b)(iv)	in case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
	(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by the Central, State or Provincial Act.)	
31.**(ba)**	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account	None
31.**(bb)**	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	None
31.**(bc)**	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or uccasions to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account, during the previous year	None
31.**(bd)**	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	None
31. (c)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year: -	Annexure No. : 9 (c)
31. (c)(i)	name, address and permanent Account Number (if available with the assessee) of the payee;	
31. (c)(ii)	amount of the repayment;	
31. (c)(iii)	maximum amounts outstanding in the account at any time during the previous year;	
31. (c)(iv)	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	
31. (c)(v)	in case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
31.(d)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—	None

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31.(d)(i)	name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;	
31.(d)(ii)	amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.	
31.(e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—	None
31.(e)(i)	name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;	
31.(e)(ii)	amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year.	
	(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act)	
32. (a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available:	No
32. (b)	whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	No
32. (c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	No
32. (d)	whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	No
32. (e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	No
33.	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	NIL
34. (a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:	Annexure No. : 10 Yes
(b)	whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details	Annexure No. : 11 Yes
(c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:	Annexure No. : 12 Yes
35.(a)	In the case of a trading concern, give quantitative details of principal items of goods traded :	None
(i)	Opening Stock;	
(ii)	purchases during the previous year;	
(iii)	sales during the previous year;	
(iv)	closing stock;	
(v)	shortage/excess, if any	

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35.(b)	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :	None
A.	Raw Materials:	
(i)	opening stock;	
(ii)	purchases during the previous year;	
(iii)	consumption during the previous year	
(iv)	sales during the previous year;	
(v)	closing stock;	
(vi)	*Yield of finished products;	
(vii)	* Percentage of yield;	
(viii)	*shortage/excess, if any.	
B.	Finished products/by-products :	
(i)	opening stock;	
(ii)	purchases during the previous year;	
(iii)	quantity manufactured during the previous year;	
(iv)	sales during the previous year;	
(v)	closing stock;	
(vi)	shortage/excess, if any.	
36.	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form:-	
36. (a)	total amount of distributed profits;	
36. (b)	amount of reduction as referred to in section 115-O(1A)(i);	
36. (c)	amount of reduction as referred to in section 115-O(1A)(ii);	
36. (d)	total tax paid thereon;	
36. (e)	dates of payment with amounts.	
36 (A)	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2	No 0.00
37.	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the cost auditor	NA
38.	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the auditor.	NA
39.	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if a ny, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	NA
40.	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year.	Annexure No. : 13

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41.	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth-tax Act, 1957 alongwith details of relevant proceedings	No
42	Whether the assessee is required to furnish statement in Form No.61 or Form No.61A or Form 61B	No
43	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286	No

FOR P D GOPLANI & ASSOCIATES
(Chartered Accountants)
Reg No. :0118023W

P.D. GOPLANI & ASSO. FRN 118023W BHAVNAGAR CHARTERED ACCOUNTANTS

CA.PREM GOPLANI
Partner
Membership No 103765
AANFP7008E

Place: BHAVNAGAR
Date: 13/01/2022

UDIN:

Annexures Forming Part of 3CD For The Period Ended on 31 March 2021

ANNEXURE NO :- 1

Detail of Indirect taxes applicable					
Sno	Nature of Registration	State	Other Indirect Tax/Duty	Description [Not for E-filling]	Reg. No.
1	Goods and Service Tax	GUJARAT			24AATCS2287D1Z4

ANNEXURE NO :- 2

Nature of Business & Profession 10 (a)			
Sno	Sector	Sub Sector	Code
1	CONSTRUCTION	Building of complete constructions or parts civil contractors	06002

ANNEXURE NO :- 3

List of Books								
Books of Account Prescribed U/s 44AA		Books of Account Maintained						Books of Account Examined
Sno	Books Prescribed	Books Maintained	Address 1	Address 2	City/Town/District	State	Pin Code	Books Examined
1	None	CASH BOOK	Plot No.1506/A, Office No.111,Earth Aalay	Ghogha Circle	BAHVNAGAR	GUJARAT	364001	CASH BOOK
2	None	BANK BOOK	Plot No.1506/A, Office No.111,Earth Aalay	Ghogha Circle	BAHVNAGAR	GUJARAT	364001	BANK BOOK
3	None	SALES REGISTER	Plot No.1506/A, Office No.111,Earth Aalay	Ghogha Circle	BAHVNAGAR	GUJARAT	364001	SALES REGISTER
4	None	PURCHASE REGISTER	Plot No.1506/A, Office No.111,Earth Aalay	Ghogha Circle	BAHVNAGAR	GUJARAT	364001	PURCHASE REGISTER
5	None	JOURNAL REGISTER	Plot No.1506/A, Office No.111,Earth Aalay	Ghogha Circle	BAHVNAGAR	GUJARAT	364001	JOURNAL REGISTER
6	None	ALL LEDGERS	Plot No.1506/A, Office No.111,Earth Aalay	Ghogha Circle	BAHVNAGAR	GUJARAT	364001	ALL LEDGERS

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7	None	SUPPLEMENTRY INVOICES AND VOUCHERS	Plot No.1506/A. Office No.111,Earth Aalay	Ghogha Circle	BAHVNAGAR	GUJARAT	364002	SUPPLEMENTRY INVOICES AND VOUCHERS

ANNEXURE NO :- 4

Disclosure as per ICDS		
Sno	ICDS	Disclosure
1	ICDS I - Accounting Policies	Fundamental accounting assumptions viz. Going Concern, Consistency and Accrual are followed by the assessee. Significant accounting policies adopted is disclosed in notes forming part of annual accounts. Kindly refer notes to financial statements attached in this regard. There is no change in accounting policy during the year.
2	ICDS II - Valuation of Inventories	WIP of construction - At cost plus gross profit on percentage completion.
3	ICDS III - Construction Contracts	The accounts have been prepared as per the percentage completion method of construction contracts.Total cost incurred up to 31.03.21 on site 6 sites is Rs. 15.30 CR Crores and recognized gross profit is Rs. 2.12 Cr on estimated percent completion.. Total outstanding as on 31.03.21 of advances received is 1.87 Cr.
4	ICDS IV - Revenue Recognition	income is recognised as per the percentage completion of project.
5	ICDS V - Tangible Fixed Assets	As per accounting policy disclosed in notes to financial statements.
6	ICDS VII - Government Grants	Not Applicable
7	ICDS IX - Borrowing Costs	Borrowing cost in respect to Capital Expenditure is capitalized upto the period of the assets put to use. Borrowing cost of working capital funds is charged to Profit and Loss Account as expense.
8	ICDS IX - Borrowing Costs	A provision is recognized when the assessee has a legal and constructive obligation as a result of past event, for which it is probable that cash outflow will be required and a reliable estimate can be made of the amount of the obligation. A contingent liability is disclosed when the assessee has possible or present obligation where it is not probable that an outflow of resources will be required to settle it. Contingent assets are neither recognized nor disclosed.

FRN 113023W BHAVNAGAR CHARTERED ACCOUNTANTS

Annexure : 5

Depreciation allowable as per Income Tax Act for the period ended on 31/3/2021

S N	Description/ Block of asset	Opening WDV	Adjustment to WDV U/s 115BAA	Adjustment made to the WDV of Intangible asset	Adjusted WDV	Rate	--ADDITIONS-- 180 Days OR more	--ADDITIONS-- Less Than 180 Days	--DEDUCTIONS-- 180 Days OR more	--DEDUCTIONS-- Less Than 180 Days	Capital Gain	Total	Depreciation	Add. Depreciation	Total Depreciation	Closing WDV	Block Nil(Y/N)
1	Machinery and plant	313131.07	0.00	0.00	313131.07	30 %			0.00	0.00	0.00	313131.07	93939.32	0.00	93939.32	219191.75	N
2	Furniture and fittings	15861.35	0.00	0.00	15861.35	10 %	0.00	4780.00	0.00	0.00	0.00	20641.35	1825.13	0.00	1825.13	18816.22	N
3	Machinery and plant	4687.20	0.00	0.00	4687.20	40 %			0.00	0.00	0.00	4687.20	1874.88	0.00	1874.88	2812.32	N
4	Buildings	39725.21	0.00	0.00	39725.21	10 %			0.00	0.00	0.00	39725.21	3972.52	0.00	3972.52	35752.69	N
5	Machinery and plant	102032.88	0.00	0.00	102032.88	15 %			0.00	0.00	0.00	102032.88	15304.93	0.00	15304.93	86727.95	N
	Total	475437.71	0.00	0.00	475437.71		0.00	4780.00	0.00	0.00	0.00	480217.71	116916.78	0.00	116916.78	363300.93	

P.D. GOPLANI & ASSO. FRN 118023W BHAVNAGAR CHARTERED ACCOUNTANTS

ANNEXURE NO :- 6

Amount debited to profit & loss account being in the nature of capital, personal, advertisement expenditure etc.			
Sno	Nature of Expenditure	Description of Expenditure	Amount
1	Expenditure by way of any other penalty or fine not covered above	INTEREST ON STATUTORY DUES	53,410.00
2	Expenditure by way of any other penalty or fine not covered above	TDS EXPENSES	1,051.00

ANNEXURE NO :- 7

Particulars of payments made to persons specified under sections 40 A(2)(b)						
Sno	Name of Related Party	PAN No	Relation	Nature	Payment made(Amount)	Aadhaar
1	GHANSHYAMSINH A. GOHIL	ADPPG7979L	DIRECTOR	INTEREST ON LOAN	37,11,780.00	0

ANNEXURE NO :- 8

Liability Incurred During the previous year					
Sno	Section	Nature of Laibility	Amount incurred in prv. year but remaining outstanding on last day of prv. year.	Amount paid/set off before the due date of filing return/date upto which reported in the tax audit report,whichever earlier.	Amount Unpaid on the due date of filing return/date upto which reported in the tax audit report,whichever earlier.
1	Sec 43B(a)-tax , duty,cess,fee etc	TDS	2,86,736.00	2,86,736.00	0.00
2	Sec 43B(a)-tax , duty,cess,fee etc	CGST	15,441.00	15,441.00	0.00
3	Sec 43B(a)-tax , duty,cess,fee etc	SGST	15,441.00	15,441.00	0.00

ANNEXURE NO :- 9

Particulars of Acceptance of Loan or Deposit in an Amount Exceeding the Limit Specified u/s 269SS during the previous year (Clause 31(a))									
Sno	Name	Address	PAN No	Amount of Loan Accepted	Whether Loan Squared up	Maximum Amount Outstanding	Whether the Loan or Deposit was Accepted by Cheque or Bank Draft or Electronic Clearing System	If Loan or Deposit taken or Repaid by Cheque or Bank Draft whether Same by Repaid by Account Payee Cheque or Bank Draft	Aadhaar No
1	GHANSHYAMSINH A. GOHIL	BHAVNAGAR		1,50,25,000.00	No	7,43,44,959.00	Cheque	Account Payee Cheque	

P. D. GOPLANI & ASSO. FRN 118023W BHAVNAGAR CHARTERED ACCOUNTANTS

Particulars of Acceptance of Loan or Deposit in an Amount Exceeding the Limit Specified u/s 269SS during the previous year
(Clause 31(b))

Sno	Name	Address	PAN No	Amount of Loan Accepted	Whether Loan Squared up	Maximum Amount Outstanding	Whether the Loan or Deposit was Accepted by Cheque or Bank Draft or Electronic Clearing System	If Loan or Deposit taken or Repaid by Cheque or Bank Draft whether Same by Repaid by Account Payee Cheque or Bank Draft
1	DHARMENDRASINH MAHENDRASINH GOHIL	BHAVNAGAR		60,000.00	0.00	60000	NEFT	
2	HIRALBEN A. DAVE (SHOP NO.4)	BHAVNAGAR		10,000.00	0.00	160000	Cheque	Account Payee Cheque
3	JAYRAJSINH A. CHUDASAMA (SHOP NO.7/8)	BHAVNAGAR		6,00,000.00	0.00	600000	Cheque	Account Payee Cheque
4	RAJDIPSINH M. GOHIL (FLAT NO.B-303)	BHAVNAGAR		5,40,000.00	0.00	540000	Cheque	Account Payee Cheque
5	GHUGHABHAI MANJIBHAI (SHOP NO.4)	BHAVNAGAR		1,50,000.00	0.00	150000	Cheque	Account Payee Cheque
6	PATEL PURVIBEN KAUSHALBHAI (	BHAVNAGAR		50,000.00	0.00	50000	Cheque	Account Payee Cheque
7	SHITALBA P. GOHIL (FLAT NO.401)	BHAVNAGAR		4,11,490.00	0.00	705042	Cheque	Account Payee Cheque
8	CUSTOMER ADVANCE - BHAKTI-2	BHAVNAGAR		5,50,000.00	0.00	550000	Cheque	Account Payee Cheque
9	KANTABEN H. SOLANKI	BHAVNAGAR		5,00,000.00	0.00	500000	Cheque	Account Payee Cheque
10	BAPA SITARAM SOLAR POWER PVT.LTD (S.NO.	BHAVNAGAR		30,000.00	0.00	30000	Cheque	Account Payee Cheque
11	DEVYANIBA K. GOHIL (SHOP NO.6/7/8)	BHAVNAGAR		8,18,990.00	0.00	1800000	Cheque	Account Payee Cheque
12	DHARABEN S. MALVANIYA (FLAT NO.301)	BHAVNAGAR		2,50,000.00	0.00	250000	Cheque	Account Payee Cheque
13	DIPALI D. RAJYAGURU (FLAT NO.202)	BHAVNAGAR		9,52,500.00	0.00	952500	Cheque	Account Payee Cheque
14	RAJESHKUMAR BASANTSINGH (FLAT NO.302)	BHAVNAGAR		2,00,000.00	0.00	200000	Cheque	Account Payee Cheque
15	RASHMIBEN D. BHATT (FLAT NO.204)	BHAVNAGAR		11,20,000.00	0.00	1120000	Cheque	Account Payee Cheque
16	TWINKLE DHAVAL YAGNIK (FLAT NO.304)	BHAVNAGAR		2,51,000.00	0.00	251000	Cheque	Account Payee Cheque

R. D. POPLANI & ASSO. FRN 118023W BHAVNAGAR CHARTERED ACCOUNTANTS

Particulars of Each Repayment of Loan or Deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year (Clause 31(c))							
Sno	Name	Address	PAN No	Amount of Repayment	Maximum Amount Outstanding	Whether the Repayment was made by Cheque or Bank Draft or use of Electronic Clearing System through a Bank Account	In case the Repayment was made by Cheque or Bank Draft, whether the same was taken or accepted by an Account Payee Cheque or an Account Payee Bank Draft
1	GHANSHYAMSINH A. GOHIL,	BHAVNAGAR	ADPPG7979L	60,53,016.00	7,43,44,959.00	Cheque	Account Payee Cheque

ANNEXURE NO :- 10

TDS Details as per chapter XVII-B & XVII-BB									
Sno	TAN No.	Section	Nature of Payment	Total Amount Paid/ Received as per nature specified in the column 3	Total Amount on which Tax is required to be deducted/ collected out of column 4	Total Amount on which Tax was deducted or collected at specified rate out of column 5v	Amount of Tax deducted or collected out of column 6	Total Amount on which tax was deducted or collected at less than specified rate out of Column 7	Amount of Tax deducted/ collected on column 8	Amount of Tax deducted or collected not deposited to the credit of the central govt. Out of column 6 & 8
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	AHMS25940F	194C	Payments to contractor and sub-contractors	18,53,829.00	7,41,976.00	7,41,976.00	6,478.00	0.00	0.00	0.00
2	AHMS25940F	194A	Interest other than interest on securities	37,11,780.00	37,11,780.00	37,11,780.00	2,78,384.00	0.00	0.00	0.00

ANNEXURE NO :- 11

TDS Statement Details					
Sno	TAN No.	Type of Form	Due date of furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contain information about all transaction which are required to be reported
1	AHMS25940F	Form 26Q	15/07/2020	03/06/2021	Yes

P. D. GOPLANI & ASSO. FRN 118022W BHAVNAGAR CHARTERED ACCOUNTANTS

ANNEXURE NO :- 12

Interest details paid u/s 201(1A), or 206C(7)				
Sno	TAN No.	Amount of interest u/s 201(1A)/206C(7) is payable	Amount paid out of column(2) along with date of payment	Dates of payment
1	AHMS25940F	2,490.00	2,490.00	30/09/2020
2	AHMS25940F	50,920.00	50,920.00	30/12/2020

ANNEXURE NO :- 13

Accounting Ratios Current Year(Clause 40)			
Sno	Description	Formula	Ratio
1	Total Turnover		1,55,56,600.00
2	Gross Profit Ratio(%)	6577871 / 15556600 * 100	42.28 %
3	Net Profit Ratio(%)	722963 / 15556600 * 100	4.65 %
4	Stock Turnover Ratio(%)	0 / 15556600 * 100	0 %
5	Material Consumed/Finished Goods Produced	0 / 0 * 100	0 %

Accounting Ratios Previous Year(Clause 40)			
Sno	Description	Formula	Ratio
1	Total Turnover		2,04,25,000.00
2	Gross Profit Ratio(%)	6853343 / 20425000 * 100	33.55 %
3	Net Profit Ratio(%)	630798 / 20425000 * 100	3.09 %
4	Stock Turnover Ratio(%)	0 / 20425000 * 100	0 %
5	Material Consumed/Finished Goods Produced	0 / 0 * 100	0 %

SHIVANAND INFRACON PRIVATE LIMITED

Plot no.1506/A, Office No.111, First Floor Earth Aalay, Ghogha Circle,

CERTIFICATE

We, Shivanand Infracon Private Limited, having PAN No: AATCS2287D, hereby certify that, during the financial year ended March 31, 2021, payments of expenditure covered under section 40A(3) read with rule 6DD of Income Tax Act, 1961 were made by account payee cheque drawn on a bank or account payee bank draft only, and payments referred to in section 40A(3A) read with rule 6DD of Income Tax Act, 1961 were made by account payee cheque drawn on a bank or account payee bank draft only.

FOR SHIVANAND INFRACON PRIVATE LIMITED

Ghanshyam

GHANSHYAM GOHIL
DIRECTOR
DIN: 07057964

I.H. Gohil

INDRAJIT GOHIL
DIRECTOR
DIN: 07936775

PLACE : BHAVNAGAR
DATE: JANUARY 15, 2021

SHIVANAND INFRACON PRIVATE LIMITED

Plot no.1506/A, Office No.111, First Floor Earth Aalay, Ghogha Circle,

CERTIFICATE

We, Shivanand Infracon Private Limited, having PAN No: AATCS2287D, hereby certify that loan or deposit specified in section 269SS of the Income Tax Act, 1961 were taken or accepted, during the previous year ended March 31, 2021, by cheque or bank draft or use of electronic clearing system through a bank account.

We, Shivanand Infracon Private Limited, having PAN No: AATCS2287D,hereby certify that repayment of loan or deposit specified in section 269T of the Income Tax Act, 1961 were made, during the previous year ended March 31, 2021, by cheque or bank draft or use of electronic clearing system through a bank account. We further certify that in case of the repayment of loan or deposit were made by cheque or bank draft, the same were taken or accepted by an account payee cheque or an account payee bank draft only.

FOR SHIVANAND INFRACON PRIVATE LIMITED

Ghanshyam

GHANSHYAM GOHIL
DIRECTOR
DIN: 07057964

I. Gohil

INDRAJIT GOHIL
DIRECTOR
DIN: 07936775

PLACE : BHAVNAGAR
DATE: JANUARY 15, 2021

SHIVANAND INFRACON PRIVATE LIMITED

Plot no.1506/A, Office No.111, First Floor Earth Aalay, Ghogha Circle,

CERTIFICATE

We, Shivanand Infracon Private Limited, having PAN No: AATCS2287D,, hereby certify that we have not received an amount exceeding the limit specified in section 269ST of the Income Tax Act, 1961, in aggreate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year ended March 31, 2021, othewise than by a cheque or bank draft or use of electronic clearing system through a bank account.

FOR SHIVANAND INFRACON PRIVATE LIMITED

GHANSHYAM GOHIL	**INDRAJIT GOHIL**
DIRECTOR	**DIRECTOR**
DIN: 07057964	DIN: 07936775

PLACE : BHAVNAGAR
DATE: JANUARY 15, 2021

SHIVANAND INFRACON PRIVATE LIMITED

Plot no.1506/A, Office No.111, First Floor Earth Aalay, Ghogha Circle,

CERTIFICATE

We, Shivanand Infracon Private Limited, having PAN No: AATCS2287D, hereby certify the fixed assets of the company have a net realizable value equivalent or more than its carrying cost. -

FOR SHIVANAND INFRACON PRIVATE LIMITED

Ghanshyam

GHANSHYAM GOHIL
DIRECTOR
DIN: 07057964

I. H. Gohil

INDRAJIT GOHIL
DIRECTOR
DIN: 07936775

PLACE : BHAVNAGAR
DATE: JANUARY 15, 2021

SHIVANAND INFRACON PRIVATE LIMITED

Plot no.1506/A, Office No.111, First Floor Earth Aalay, Ghogha Circle,

CERTIFICATE

We, Shivanand Infracon Private Limited,having PAN No: AATCS2287D, hereby certify that our cash balance as on 31st March, 2020 is Rs. 19,85,063/-

FOR SHIVANAND INFRACON PRIVATE LIMITED

GHANSHYAM GOHIL	**INDRAJIT GOHIL**
DIRECTOR	**DIRECTOR**
DIN: 07057964	DIN: 07936775

PLACE : BHAVNAGAR
DATE: JANUARY 15, 2021

SHIVANAND INFRACON PRIVATE LIMITED

Plot no.1506/A, Office No.111, First Floor Earth Aalay, Ghogha Circle,

CERTIFICATE

CLOSING STOCK AS AT 31-03-2020

The following are the details of closing stock as taken and valued by us on 31-03-2020.

Particulars	Amount
STOCK IN TRADE (WIP)	9,78,98,712
STOCK OF LAND	1,49,08,900
Total	11,28,07,612

FOR SHIVANAND INFRACON PRIVATE LIMITED

GHANSHYAM GOHIL	INDRAJIT GOHIL
DIRECTOR	DIRECTOR
DIN: 07057964	DIN: 07936775

PLACE : BHAVNAGAR
DATE: JANUARY 15, 2021

SHIVANAND INFRACON PRIVATE LIMITED

Plot no.1506/A, Office No.111, First Floor Earth Aalay, Ghogha Circle,

CERTIFICATE

We, Shivanand Infracon Private Limited, having PAN No: AATCS2287D, hereby certify that no demand raised or refund issued, during the previous year ended March 31, 2021, under any tax laws other than Income-tax Act, 1961 and Wealth-tax Act, 1957.

FOR SHIVANAND INFRACON PRIVATE LIMITED

Ghanshyam

GHANSHYAM GOHIL
DIRECTOR
DIN: 07057964

I. K. Gohil

INDRAJIT GOHIL
DIRECTOR
DIN: 07936775

PLACE : BHAVNAGAR
DATE: JANUARY 15, 2021