

M/S MAYFAIR SPACES LIMITED

Statement of Profit & Loss for the period ended 31st March, 2015

Particulars	Notes	31/03/2015 (₹)	31/03/2014 (₹)
I Revenue From Construction Operations	25	389,370,000	401,769,412
II Other Income	26	744,163	535,678
III Total Revenue (I + II)		390,114,163	402,305,090
IV Expenses:			
Acquisition of Land		-	613,460,492
Purchases of Construction Materials		143,573,244	282,586,946
Direct Construction Expenses	27	131,444,106	170,250,973
Changes in Stock of Construction Work-in-Progress	28	(14,048,416)	(803,199,657)
Employee Benefits Expenses	29	15,628,578	12,288,729
Financial Costs	30	74,955,449	46,611,772
Depreciation and Amortization Expenses	13	7,946,945	6,017,149
Other Expenses	31	27,954,420	45,704,226
Total Expenses		387,454,325	373,720,630
V Profit Before Exceptional and Extra Ordinary Items & Tax (III - IV)		2,659,838	28,584,460
VI Exceptional Item - Prior Period Income		-	4,000,000
VII Profit before Extraordinary Items & Tax (V - VI)		2,659,838	32,584,460
VIII Extraordinary Items			
Prior year's Income Tax Adjustment		(245,823)	(131,833)
IX Profit Before Tax (VII - VIII)		2,414,015	32,452,627
X Tax expense :			
(1) Current tax		2,500,000	10,700,000
(2) Deferred tax		(2,014,297)	130,820
XI Profit/(Loss) from Continuing Operations (IX-X)		1,928,312	21,621,807
XII Profit/(Loss) from Discontinuing Operations		-	-
XIII Tax Expense of Discontinuing Operations		-	-
XIV Profit/(loss) from Discontinuing Operations (after tax) (XII - XIII)		-	-
XV Profit / (Loss) for the Period (XI+XIV)		1,928,312	21,621,807
XVI Earning per Equity Share:		0.41	4.62
Notes forming part of the Financial Statements	1 to 39		

The Notes referred to above form an integral part of the Financial Statement
As per our Report of Even Date

For Naresh & Co.,
Chartered Accountants (FRN :106928W)

For & on behalf of the Board
For Mayfair Spaces Limited

CA Harin Parikh (Mem No.: 107606)
Partner
Place : Baroda
Date :04th September 2015

Rajesh Nimkar
Director
Place : Baroda
Date :04th September 2015

Mona Bhatnagar
Director

