

SURAT MUNICIPAL CORPORATION

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2018

	Year ended 31st March, 2018		Year ended 31st March, 2017	
A. Cash flow from Operating Activities				
Profit before tax		9,581.17		5,610.01
Adjustments for:				
Depreciation and Amortisation Expense				
Finance Costs	43,544.97		39,564.62	
Interest Income	(1,775.65)		(1,161.81)	
Receipts Directly Credited to Capital Receipts	1,30,249.71		1,09,977.48	
Prior Period Income	11,268.16		5,754.63	
Prior Period Expenses	(3,783.87)	1,79,503.32	(1,469.45)	1,52,665.47
Operating Profit before Working Capital Changes		1,89,084.49		1,58,275.48
(Increase) / Decrease in Trade and other Receivables	(22,159.47)		(8,998.17)	
(Increase) / decrease in Inventories	(54.14)		(949.80)	
(Decrease) / Increase in Trade and Other Payable	6,820.33		12,979.01	
Cash Generated from Operations		(15,393.28)		3,031.04
Direct Taxes (Paid) / Refund.		1,73,691.21		1,61,306.52
Net Cash Flow from Operating Activities (A)		1,73,691.21		1,61,306.52
B. Cash Flow from Investing Activities				
Purchase of Fixed Assets		(1,19,898.27)		(1,81,144.37)
Investment In Capital W/P		(43,656.45)		22,191.36
Purchase of Investments		(30.00)		(5,400.00)
Interest Income		1,775.65		1,161.81
Net Cash Inflow from Investing Activities (B)		(1,61,809.07)		(1,63,191.20)
C. Cash Flow from Financing Activities				
Redemption of Capital fund		-26042.47		-15414.56
Increase in Earmarked Funds		30123.85		21946.71
Proceeds from Long Term Borrowings		0.00		0
Repayment of Long Term Borrowings		0.00		0
Interest Paid		0.00		0
Net Cash Outflow from Financing Activities (C)		0.00		0
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)		4081.38		6532.15
Cash and Cash Equivalents at the beginning of the year		15,963.52		4,647.47
Cash and Cash Equivalents at the end of the year		59671.00		55023.54
		75634.52		59671.01

For Natvarlal Vepari & Co.
Chartered Accountants.
Firm Reg. No. 123626W

Hiren R. Vepari
(Partner)
Membership No.

Chief Accountant
Surat Municipal Corporation

Dy. Commissioner
Surat Municipal Corporation

Place : Surat
Date :

29 OCT 2018

Commissioner
Surat Municipal Corporation