B-14, SECOND FLOOR
SARDAR PATEL MALL
THAKKARBAPANAGAR, AHMEDABAD - 382350

<u>PAN</u>

**AFMPK2084H**

<u>STATUS</u>

INDIVIDUAL

# TAX AUDIT REPORT

| FINANCIAL YEAR | ASSESSMENT YEAR |
| --- | --- |
| 2015-2016 | 2016-2017 |

<u>AUDITORS</u>

**M. D. AGRAWAL & ASSOCIATES**
CHARTERED ACCOUNTANTS
B-213, SF, ARVIND MEGATRADE,
NARODA ROAD, AHMEDABAD - 380025
Phone : (M) 9909430074

| | |
|---|---|
| [illegible] | KRISHNA CONSTRUCTION CO |
| | [illegible] SECOND FLOOR<br>SARDAR PATEL MALL<br>[illegible] ROAD<br>[illegible] AHMEDABAD, GUJARAT-[illegible] |
| [illegible] Number | [illegible] |

[illegible] balance sheet and the Profit and loss account [illegible] in agreement with the books of account [illegible] at [illegible] SECOND FLOOR, SARDAR PATEL MALL [illegible] AHMEDABAD [illegible]

[illegible] statements are the responsibility of the management of the [illegible]. Our responsibility [illegible] financial statements based on our audit.

[illegible] in accordance with the auditing standards generally accepted in India. Those [illegible] and perform the audit to obtain reasonable assurance about whether the financial statements [illegible] audit includes examining, on a test basis, evidence supporting the amounts and [illegible] statements. An audit also includes assessing the accounting principles used and significant [illegible] as well as evaluating the overall financial statement presentation. We believe that our [illegible] for our opinion.

[illegible] above:

[illegible] obtained all the information and explanation which, to the best of my knowledge [illegible] necessary for the purposes of the audit.

[illegible] my opinion, proper books of account have been kept by the HEAD office and branches [illegible] appears from my examination of the books.

[illegible] my opinion and to the best of my information and according to the explanations given [illegible] [illegible] thereon, if any, give a true and fair view:

[illegible] in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March [illegible]

[illegible] in the case of the Profit and loss account, of the Profit of the assessee for the year ended [illegible]

[illegible] particulars required to be furnished under section [illegible] is annexed hereto in Form No. [illegible] and to the best of my information and according to explanations given to me, the particulars [illegible] are true and correct subject to following observations/qualifications, if any:

| [illegible] type | Observations/Qualifications |
|---|---|
| [illegible] necessary to verify personal [illegible] [illegible] by the assessee. | Personal Expenses are not ascertainable [illegible] |
| [illegible] for verification of payments [illegible] account payee cheques were not sufficient. | [illegible] not possible for us to verify whether the payments in excess of Rs.20000/- have [illegible] by account payee cheque [illegible] bank draft, as the necessary evidence is [illegible] the possession of the assessee. |

For [illegible]

| | |
|---|---|
| Address | [illegible] ROAD<br>[illegible]<br>AHMEDABAD, GUJARAT-[illegible] |
| ...ount Number | [illegible] |
| ...ssessee is liable ...ect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the ...er, or any other ...ber allotted for ... | Yes |
| | |
| | INDIVIDUAL |
| | From [illegible] to [illegible] |
| ...Year | 2016 - 2017 |
| ...and sub-clause of ...der which the ...conducted | Clause [illegible] |

| Sr No | Type | Registration/Identification No. |
|---|---|---|
| 1 | State Tax/VAT MADHYA PRADESH | [illegible] |
| 2 | State Tax/VAT GUJARAT | [illegible] |

PART B

| | |
|---|---|
| ...or Association of Persons, indicate names of ...ers / members and their profit sharing ... | N.A. |
| ...or AOP, whether shares of members are ...rminate or unknown? | |
| ...re is any change in the partners or ...ers or in their profit sharing ratio since the ...of the preceding year, the particulars of ...change | N.A. |
| ...of business or profession (if more than ...business or profession is carried on during ...previous year, nature of every business or ...ssion) | As per Annexure 'A' attached<br>Government Approved Contractors |
| ...is any change in the nature of business or ...sion, the particulars of such change | NO |
| ...her books of account are prescribed under ...n 44AA, if yes, list of books so prescribed | NO |
| ...of books of account maintained and the ...ss at which the books of accounts are kept. ...se books of account are maintained in a ...uter system, mention the books of account ...rated by such computer system. If the books ...counts are not kept at one location, please ...h the addresses of locations along with the ...of books of accounts maintained at each ...tion | As per Annexure 'B' attached |
| ...of books of account and nature of relevant ...ments examined | As per Annexure 'B' attached |
| ...her the profit and loss account includes any ...[illegible] | NO |

| | |
|---|---|
| ious year. | |
| of deviation from the method of valuation ed under section 145A, and the effect on the profit or loss, please furnish | NO |
| following particulars of the capital asset converted into stock | NIL |
| ion of capital asset | |
| acquisition | |
| acquisition | |
| at which the asset is converted into stock | |
| credited to the profit and loss account | |
| me credited in the scope of section 28 | As seen from the records made available to us by the assessee, there is no such amount. |
| ments made, drawbacks, refund of duty of [illegible] or excise, or service tax, or refund of sales or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned | NIL |
| [illegible] claims accepted during the previous year | NIL |
| [illegible] other amounts | As seen from the records made available to us by the assessee there is no such amounts. |
| ...which, if any | NIL |
| ...loss or liability ... in the previous year for a consideration less than ... ... of assessment or valuation by any ... a State Government referred to in section ...; please furnish: | |
| ...of depreciation allowable as per the ... Act, 1961 in respect of each asset or block ... as the case may be, in the following form:- | As per Annexure 'A' attached |
| ...of acquisition of assets | |
| ...of depreciation | |
| ...cost or written down value, as the case may be. | |
| ...deductions during the year with reference ... value of any addition of an asset ... including adjustments on account of ... Value Added Tax credit claimed and ... under the Central Excise Rules, 1944, in ... services ... 1-3-1994 to 1-March ... | |
| ... change in rate of exchange of currency, and | |

| | |
|---|---|
| ...e, personal, advertisement expenditure... | |
| ...apital expenditure | NIL |
| ...ersonal expenditure | NIL |
| ...vertisement expenditure in any ...ouvenir, brochure, tract, pamphlet or the ...ke published by a political party | NIL |
| ...xpenditure incurred at clubs | NIL |
| ...s entrance fees and subscriptions | NIL |
| ...s cost for club services and facilities ...sed | NIL |
| ...Expenditure by way of penalty or fine for ...violation of any law for the time being in ...force | NIL |
| ...Expenditure by way of any other penalty ...or fine | NIL |
| ...Expenditure incurred for any purpose ...which is an offence or which is prohibited ...by law | NIL |
| ...ts inadmissible u/s 40(a) | |
| ...payment to non-resident referred in sub-...(i) | |
| ...etails of payment on which tax is not ...ted | |
| ...etails of payment on which tax has been ...ted but has not been paid during the ...ous year or in the subsequent year before ...xpiry of time prescribed u/s 200(1) | |
| ...payment referred to in sub-clause (ia) | |
| ...Details of payment on which tax is not ...ted: | |
| ...etails of payment on which tax has been ...ted but has not been paid on or before the ...date specified in sub-section (1) of section ... | |
| ...ringe benefit tax under sub-clause (ic) | |
| ...lth tax under sub-clause (iia) | |
| ...alary, Bonus, fees, commission etc. under sub-...(iii) | |
| ...ount payable which includes a non-resident ...ut TDS etc. under sub-clause (iv) | |
| ...payment to PF/ other fund etc. under sub-...se (iv) | |
| ...tax paid by employer for perquisites under ... | |

| | |
|---|---|
| ... credited to the profits and gains of business or profession under section 28(iv) | |
| ... payment of gratuity not allowable under section 40A(7) | NIL |
| ... paid by the assessee to an employee welfare ... fund [illegible] 40A(9) | NIL |
| ... contingent liability ... | As per Annexure [illegible] attached<br>As represented to us by the assessee, there is liability amounting to Rs. [illegible] |
| ... of deduction inadmissible in terms of ... in respect of the expenditure incurred ... income which does not form part of ... income | NIL |
| ... inadmissible under the proviso to section ... | NIL |
| ... interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act | As informed to us, there were [illegible] |
| ... of payments made to persons specified under section 40A(2)(b) | As per Annexure [illegible] attached |
| ... deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC | NIL |
| ... of profit chargeable to tax under section 41 ... computation thereof | NIL |
| ... respect of any sum referred to in clause (a), ... or (f) of section 43B, the liability for ... | |
| ... existed on the first day of the previous year ... was not allowed in the assessment of any preceding previous year and was | |
| paid during the previous year | NIL |
| not paid during the previous year | NIL |
| ... incurred in the previous year and was | |
| paid on or before the due date for furnishing the return of income of the previous year under section 139(1) | As per Annexure [illegible] attached |
| not paid on or before the aforesaid date | |
| ... whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, ... passed through the profit and loss account | YES, Value Added Tax |
| ... of Central Value Added Tax credits availed or utilised during the previous year and ... treatment in the profit and loss account and ... | NIL |

| | |
|---|---|
| ... Certificate) | |
| ...rs of each loan or deposit taken or accepted exceeding the limit specified in section 269SS taken or accepted during the previous year: (particulars need not be given for loan taken or accepted from Government, a banking company or a corporation established by a Central, State or Provincial Act.) | As per Annexure "H" attached |
| Name, address and permanent account number (if available with the assessee) of the lender or depositor | |
| Amount of loan or deposit taken or accepted | |
| Whether the loan or deposit was squared up during the previous year | |
| Maximum amount outstanding in the account at any time during the previous year | |
| Whether the loan/deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft | It is not possible for us to verify whether [illegible] have been taken or accepted otherwise than by account payee cheque or account payee bank draft as necessary evidence is not in the possession of the assessee. |
| ...ulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year: | As per Annexure "H" attached |
| Name, address and permanent account number (if available with the assessee) of the payee | |
| Amount of the repayment | |
| Maximum amount outstanding in the account at any time during the previous year | |
| Whether the repayment was made otherwise than by account payee cheque or account payee bank draft | It is not possible for us to verify whether [illegible] have been repaid otherwise than by account payee cheque or account payee bank draft, as necessary evidence is not in the possession of the assessee. |
| ...her the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents. (The particulars (i) to (iv) at (a) and the certificate at (b) above need not be given in the case of repayment of any loan or deposit taken or accepted from Government, Government company, Banking Company or a Corporation ... [illegible] | YES |

| | |
|---|---|
| [illegible] business as referred to in explanation to [illegible] 73. If yes, please furnish the details of the loss if any incurred during the [illegible] year. | |
| [illegible] details of deductions, if any, admissible under [illegible] of Chapter VI Section 10A, [illegible] | As per Annexure '[illegible]' attached |
| [illegible] the assessee is required to deduct or [illegible] tax as per the provisions of Chapter XVII-B [illegible] XVII-BB, if yes please furnish: | As per Annexure '[illegible]' attached |
| [illegible] the assessee has furnished the [illegible] of tax deducted or tax collected within [illegible] time. If not, please furnish the [illegible] | YES |
| [illegible] the assessee is liable to pay interest [illegible] section 201(1A) or section 206C(7). If [illegible] please furnish: | As per Annexure '[illegible]' attached |
| [illegible] case of a trading concern, give [illegible] following details of principal items of goods [illegible]:<br>[illegible] opening stock;<br>[illegible] purchases during the previous year;<br>[illegible] sales during the previous year;<br>[illegible] closing stock;<br>[illegible] shortage/excess, if any. | N.A. |
| [illegible] case of a manufacturing concern, give [illegible] the following details of the principal items of raw [illegible], finished products and by-products:<br>[illegible] raw materials:<br>[illegible] opening stock;<br>[illegible] purchases during the previous year;<br>[illegible] consumption during the previous year;<br>[illegible] sales during the previous year;<br>[illegible] closing stock;<br>[illegible] yield of finished products;<br>[illegible] percentage of yield;<br>[illegible] shortage/excess, if any.<br>[illegible] finished products/by-products:<br>[illegible] opening stock;<br>[illegible] purchases during the previous year;<br>[illegible] quantity manufactured during the previous year;<br>[illegible] sales during the previous year;<br>[illegible] closing stock;<br>[illegible] shortage/excess, if any. | Quantity details are not made available [illegible] course of audit. |
| [illegible] of a domestic company, details of tax on [illegible] profits under section 115-O in the following [illegible] | N.A. |

| | | |
|---|---|---|
| ...se, Principal Auditor or ... services, if yes, give the details, if qualification or disqualification, or any ... [illegible] ... [illegible] ... the auditor | | |
| ...ring turnover, gross profit, etc., for the ... preceding previous year | Previous year | Preceding pr... |
| ...nover of the assessee | [illegible] | [illegible] |
| ...ofit / Turnover | [illegible] = 5.21 % | [illegible] / 4... 4.55 % |
| ...t / Turnover | [illegible] = 5.71 % | [illegible] / ... 5.55 % |
| ...t / Turnover | [illegible] = 5.30 % | [illegible] % |
| ...d / consumed / finished goods produced | N.A. | N.A. |
| ...f the details of demand raised or ...ed during the previous year and any ... other than Income Tax Act, 1961 and ... Tax Act, 1961 alongwith details of demand ...ings. | Nil. As informed by the assessee, there is no de... refund issued during the previous year ... either in Income tax Act, 1961 and W... | |

For, M. D. AGRAWAL & A...
CHARTERED A...
(Firm Registratio...

For, Krishna Construction Co.
Proprietor

...ed
(CA. ...
Member...

...
...al Ledger

## ...T ACCOUNT (EXAMPLE)

[illegible]

...ok, Bank Book, Purchase Register, Sales Register, Journal Register and Ledger Accounts

## ... AS PER INCOME TAX RULE

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |

## ...M FROM EMPLOYEES TOWARDS FUNDS SETUP FOR THEIR WELFARE

| ... | Amount deducted from employees | Date of deposit | ... |
|---|---|---|---|
| | 1193 | [illegible] | [illegible] |
| ...NT FUND | 1167 | [illegible] | [illegible] |
| ...NT FUND | 1220 | [illegible] | [illegible] |
| ...NT FUND | 1208 | [illegible] | [illegible] |
| ...NT FUND | [illegible] | [illegible] | [illegible] |
| ...NT FUND | [illegible] | [illegible] | [illegible] |
| ...NT FUND | 1110 | [illegible] | [illegible] |
| ...NT FUND | 1100 | [illegible] | [illegible] |
| ...NT FUND | 1101 | [illegible] | [illegible] |
| ...NT FUND | [illegible] | [illegible] | [illegible] |
| ...NT FUND | [illegible] | [illegible] | [illegible] |
| ...NT FUND | [illegible] | [illegible] | [illegible] |
| ...NT FUND | | | |
| | [illegible] | | [illegible] |

...CURRED DURING THE YEAR [SECTION [illegible]]

| | Nature of Liability | [illegible] | [illegible] |
|---|---|---|---|
| | (3) | (4) | (5) |
| [illegible] | VAT Payable Paid | 340460 | 340460 |
| [illegible] | [illegible] Fund Payable Paid on 05.04.2018 | 2160 | 2900 |
| [illegible] | [illegible] Paid | 2600 | 2600 |
| | | 345460 | 345460 |

...EXCEEDING THE LIMIT SPECIFIED IN SECTION 269SS TAKEN OR ACCEPTED...

| ...and Permanent Account Number (if...) | Amount of loan or deposit taken or accepted | Whether repaid | Maximum amount outstanding at any time during the year |
|---|---|---|---|
| [illegible] [illegible] Ltd. [illegible] Road, Vidhyanagar, Anand [illegible] | 200000 | No | 200000 |
| [illegible] Trading [illegible] Apartment, Nr. [illegible] | 1000000 | No | 1000000 |
| [illegible] [illegible] Society, [illegible] | 500000 | Yes | 500000 |
| [illegible] [illegible] New India Colony, [illegible] - 380000 [illegible] | 111400 | No | 111400 |
| [illegible] Park, Nr. [illegible] | 250000 | Yes | 250000 |
| [illegible] | 1510000 | No | 1510000 |

| | | | |
|---|---|---|---|
| [illegible] Limited<br>[illegible] Society, [illegible]<br>[illegible] | [illegible] | Yes | [illegible] |
| [illegible] Limited<br>[illegible] Complex, [illegible]<br>[illegible] Surat<br>[illegible] | 1750000 | No | 1750000 |
| [illegible]<br>[illegible] Park Society,<br>[illegible] Road, Ahmedabad - [illegible]<br>[illegible] | 5000000 | Yes | 5000000 |
| [illegible] Works<br>[illegible]<br>[illegible]<br>[illegible] | [illegible] | No | [illegible] |
| [illegible]<br>[illegible] Temple,<br>[illegible] Society, Surat [illegible]<br>[illegible] | [illegible] | No | [illegible] |
| [illegible]<br>[illegible] Park Society<br>Surat<br>[illegible] | 357500 | No | 357500 |
| [illegible]<br>[illegible]<br>[illegible]<br>[illegible], Ahmedabad [illegible]<br>[illegible] | [illegible] | Yes | [illegible] |
| [illegible] Industries<br>[illegible] Estate, [illegible]<br>Ahmedabad<br>[illegible] | [illegible] | Yes | [illegible] |
| [illegible] Creation<br>[illegible]<br>[illegible] | [illegible] | No | [illegible] |
| [illegible] Corporation<br>[illegible]<br>[illegible] | [illegible] | No | [illegible] |
| [illegible] Corporation<br>[illegible]<br>[illegible] Road, Ahmedabad<br>[illegible] | [illegible] | No | [illegible] |

| | | | |
|---|---|---|---|
| [illegible] Park Nr. [illegible]<br>[illegible]nagar<br>[illegible] | | | |
| [illegible]<br>[illegible] Complex, Above [illegible] Hospital<br>[illegible] S.G. Highway [illegible]<br>[illegible]<br>[illegible] | 500000 | No | 500000 |
| [illegible]ading Co.<br>[illegible] Shopping Centre, Nr. [illegible]<br>[illegible]<br>[illegible], Bapunagar, Ahmedabad | 485000 | No | 485000 |
| [illegible] Navrangpura<br>[illegible] Road, [illegible]<br>[illegible] Ahmedabad - 380 [illegible]<br>[illegible] | 1100000 | No | 1100000 |
| [illegible]<br>[illegible]<br>[illegible]nagar<br>[illegible] | 45100 | No | 45100 |
| [illegible] Pvt. Ltd.<br>[illegible] Patel [illegible]<br>[illegible], Ahmedabad<br>[illegible] | 2000000 | Yes | 2000000 |
| [illegible]<br>[illegible] Road Bhairavnagar<br>[illegible], Ahmedabad<br>[illegible] | 300000 | Yes | 300000 |
| [illegible]<br>[illegible] Park, CTM Road<br>[illegible]<br>[illegible] | 590000 | Yes | 590000 |
| [illegible]<br>[illegible] | 1000000 | No | 1000000 |
| [illegible]orporation<br>[illegible] Society, [illegible]<br>[illegible] Road, Ahmedabad<br>[illegible] | 50000 | Yes | 50000 |
| [illegible]<br>[illegible] Ahmedabad Road,<br>[illegible]nagar<br>[illegible] | 1000000 | Yes | 1000000 |
| [illegible]<br>[illegible] Road,<br>[illegible]<br>[illegible] | 100000 | Yes | 100000 |
| [illegible] | | | [illegible] |

| | | | |
|---|---|---|---|
| [illegible]<br>[illegible] - 380[illegible]<br>[illegible] | | | |
| [illegible]<br>[illegible]<br>[illegible]<br>[illegible] | 10000 | Yes | 40000 |
| [illegible] HUF<br>[illegible] Park Plating, N.H. [illegible]<br>[illegible]<br>[illegible] - 380[illegible]<br>[illegible] | 1500000 | No | 400000 |
| | [illegible] | | |

F LOAN/ADVANCE EXCEEDING THE LIMIT SPECIFIED IN SECTION 269T

| [illegible] and Permanent Account Number (if available) | Amount of Repayment (Rs.) | Maximum Outstanding amount [illegible] | [illegible] |
|---|---|---|---|
| [illegible]<br>[illegible] Apartment, Nr. [illegible] Char Rasta,<br>[illegible] | 650000 | 1100000 | |
| [illegible]<br>[illegible] Society, [illegible] Char Rasta,<br>[illegible] | 300000 | 310000 | |
| [illegible] Fund<br>[illegible], Nr. [illegible] Party Plot<br>[illegible]<br>[illegible] | 250000 | 250000 | |
| [illegible] Enterprise<br>[illegible] Opp. [illegible] Ashram<br>[illegible] Ahmedabad - 380[illegible]<br>[illegible] | 501000 | 510000 | |
| [illegible]<br>[illegible] Society, Opp. India Colony<br>[illegible] Ahmedabad - 380[illegible]<br>[illegible] | 4000000 | 4000000 | |
| [illegible] Limited<br>[illegible] Society, [illegible]<br>[illegible]<br>[illegible] | 200000 | 220000 | |
| [illegible]<br>[illegible] Park Society,<br>[illegible] Road, Ahmedabad - 380[illegible]<br>[illegible] | 2620000 | 2620000 | |

| | | |
|---|---|---|
| [illegible] | | |
| [illegible] Pah [illegible] | 1500000 | [illegible] |
| [illegible] (Sarthana General [illegible] Nr. Opera [illegible] [illegible] | 1500000 | [illegible] |
| [illegible] Pvt. Ltd. [illegible] Patel [illegible], Nr. [illegible], [illegible], Ahmedabad [illegible] | 2000000 | 2000000 |
| [illegible] Patel [illegible] Ahmedabad [illegible] | 200000 | 200000 |
| [illegible] CTM Road [illegible] | 400000 | 500000 |
| [illegible] Society, [illegible] Road, Ahmedabad [illegible] | 69400 | 69401 |
| [illegible] Ahmedabad Road [illegible] | 2000000 | 1600000 |
| [illegible] Road [illegible] | 840000 | 160000 |
| [illegible] Construction [illegible] House, [illegible] Road, [illegible], Surat [illegible] | 550000 | 1400000 |
| [illegible] Society, Canal Road [illegible] Ahmedabad [illegible] | 1810000 | 1400000 |
| [illegible] [illegible] | 1000000 | 1000000 |
| [illegible] | [illegible] | [illegible] |

[illegible]
Trade Mark
[illegible]

...EQUIRED TO DEDUCT OR COLLECT TAX AS PER THE PROVISIONS OF CHAP...
XVII-B

| | Section | Nature of payment | Total amount of payment or receipt of the nature specified in (3) | Total amount on which tax was required to be deducted or collected out of (4) | Total amount on which tax was deducted or collected at specified rate out of (5) | Amount of tax deducted or collected out of (6) | Total amount on which tax was deducted or collected at less than specified rate out of (7) | Amount of tax deducted or collected [illegible] |
|---|---|---|---|---|---|---|---|---|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| 0 | 194A | Interest Expenses | 2550407 | 367656 | 367656 | 36766 | 0 | |
| 0 | 194-I | Rent of Machinery | 7514105 | 7515111 | [illegible] | 150310 | 0 | |
| 0 | 194J | Professional Fee | 638183 | 422083 | 422083 | 42210 | 0 | |
| 0 | 194C | Subcontract & Freight | 150871964 | [illegible] | [illegible] | [illegible] | 0 | |
| | | | | [illegible] | [illegible] | [illegible] | 0 | |

LIABLE TO PAY INTEREST UNDER SECTION 201(1A) OR SECTION 206C(7)

| | | Amount of interest u/s 201(1A)/206C(7) payable | Amount of Payment |
|---|---|---|---|
| [illegible]00D | | 3816 | 3816 |
| [illegible]00D | | 1452 | 1452 |
| [illegible]01D | | 436 | 436 |
| | | [illegible] | [illegible] |

For, M. D. AGRAWAL & A...
CHARTERED ...
(Firm Registratio...

[illegible]
For, Krishna Construction Co.

| | |
|---|---|
| [illegible] | 128,848,283 |
| [illegible] | 2,512,588 |
| | 8,788,792 |
| [illegible] | 0,327,379 |
| Other Expense | 423,588 |
| | 408,060 |
| | 309,292 |
| | 3,283,168 |
| | 18,048,070 |
| Total | 315,819,924.00 |
| Total | |

[illegible] Schedule - 17

[illegible] of even date attached

[illegible] & ASSOCIATES

[illegible] 123495W

[illegible]

[illegible] Proprietor

[illegible]abad

[illegible] October, 2016

For KRISHNA CONSTRUCTION CO

[illegible] (Proprietor)

Place : Ahmedabad

Date : 11th October, 2016

| | | |
|---|---|---|
| se | 1,25,730 | Interest Income |
| tax Commission | 832,064 | [illegible] |
| Fees | 292,183 | [illegible] |
| Commissions | 23,290 | Long Term Capital Gain |
| n to PF | 96,591 | |
| | 25,490 | |
| | 70,303 | |
| ses | 3,571,487 | |
| Fee | 73,004 | |
| Fees | 51,080 | |
| st | 23,573 | |
| se | 76,968 | |
| es | 30,201 | |
| onery | 81,303 | |
| Tax | 6,530 | |
| arges | 8,400 | |
| ce | 136,142 | |
| aintenance | 122,185 | |
| e | 82,507 | |
| ges | 2,970,647 | |
| rges | 26,900 | |
| Expenses | 56,229 | |
| | 402,224 | |
| pense | 43,864 | |
| | 2,180,001 | |
| | 5,110,067 | |
| TOTAL | 26,[illegible],577 | TOTAL |

counts Schedule - 11

report of even date attached

...WAL & ASSOCIATES

..., 1039...W

...000,00000

For ... CONSTRUCTION C P

| | | | | | |
|---|---|---|---|---|---|
| [illegible]BHAI KOTADIYA | | [illegible] | Gross Block | | |
| | | | Less: Depreciation | | |
| lity : | 2 | | Net Block | | |
| Loans | | 26,449,[illegible] | | | |
| [illegible] | | 18,998,[illegible] | Investments | 5 | |
| [illegible]ities & | | | Current Assets, Loans | | |
| | 3 | 73,426,137 | & Advances : | | |
| | | | Closing Stock | 4 | |
| | | | Deposits | 7 | |
| | | | Loans & Advances | 8 | |
| | | | Sundry Debtors | 9 | |
| | | | Cash & Bank Balances | 10 | |
| | | 1[illegible],518,052 | | | |

[illegible]ounts Schedule - 11

[illegible] report of even date attached

[illegible]GRAWAL & ASSOCIATES

[illegible]o. : 1[illegible]

[illegible]ccountants

[illegible]wal] Proprietor

[illegible]

[illegible]edabad

[illegible] October, 2016

For KRISHNA CONSTRUCTION CO

Kumar [illegible] (Proprietor)

Place : AHMEDABAD

Date : [illegible] October, 2016

| | Rate % | WDV as on 01.04.2015 | Addition During the Year | Reduction During the year | Sub Total | Depreciation |
|---|---|---|---|---|---|---|
| | 15.00 | 116,328 | - | - | 116,328 | 17,449 |
| | 15.00 | 9,943,484 | - | - | 9,943,484 | 1,491,522 |
| | 15.00 | 2,260,787 | - | - | 2,260,787 | 339,118 |
| | 15.00 | 111,987 | - | - | 111,987 | 16,798 |
| | 15.00 | 4,205 | - | - | 4,205 | 631 |
| | 15.00 | 2,013,495 | 810,000 | - | 2,823,495 | 423,548 |
| | 60.00 | 123,968 | 94,330 | | 218,298 | 110,829 |
| ...ure | 10.00 | 13,720 | - | - | 13,720 | 1,372 |
| | 15.00 | 28,530 | 42,800 | - | 71,330 | 8,046 |
| ...gress | - | 12,345,867 | 14,044,330 | - | 26,390,197 | - |
| | | 26,963,811 | 14,991,430 | - | 41,954,231 | 3,118,188 |

For, Krishna Construction Co.

| | |
|---|---|
| ditors | 5,( |
| ht travels | 8,( |
| | 26, |
| Profits for the current year | 7, |
| Total | 33,( |

e 2

Liabilities

| Particulars | | As at 31.03. |
|---|---|---|
| red Loans | | |
| Tegariya | 2,459,149 | |
| n Sankalbhai Amrutlal | 2,108,892 | |
| Lar Illahi Sayyad | 61,180 | |
| Pharmacies Laxman | 1,000,000 | |
| Mandiya | 400,000 | |
| ei S Ravariya | 3,140,000 | |
| uand Construction | 500,000 | |
| nks HUF | 4,152,640 | |
| gency | 130,996 | |
| Trading | 650,996 | |
| Ibrajan Beharlal | 119,436 | |
| Gavadiya | 598,394 | |
| nd Housing | 1,519,774 | |
| n Samir Dave | 98,396 | |
| dina | 1,898,394 | |
| Construction | 1,718,339 | |
| e Group | 598,394 | |
| ad Industrial Works | 3,498,091 | |
| n Agencies Bank | 600,031 | |
| Akbarbhai Syed | 357,924 | |
| ges Creation | 500,099 | |
| Construction | 500,099 | |
| Nal Corporation | 869,400 | |
| Trading Co. | 412,600 | |

| | | |
|---|---|---|
| ...in Hand Balls | | |
| ...nts | 116,594 | |
| ...pense Payable | 1,418,011 | |
| | | 26,... |
| TOTAL | | 77,... |

e 3

...abilities & Provisions

| Particulars | | As ... 31.03... |
|---|---|---|
| Creditors | | |
| ...payable to | | 71,... |
| ...ance Advance | | 1,... |
| & Taxes : | | |
| ...yable | 403,000 | |
| ...yable | 140,040 | |
| ...ee Professional Tax | 3,400 | |
| ...ent Fund Payable | 2,993 | |
| TOTAL | | 72,... |

e 5

...ssets :

| Particulars | | As ... 31.03... |
|---|---|---|
| ...Building (100) | 1,149,491 | |
| ...Conductors (000) | 1,056,661 | |
| | | 2... |
| ...ss: Construction (Net of Cens) | | |
| TOTAL | | 1,... |

| | | |
|---|---|---|
| [illegible] | | |
| ...l & Company | 15,400 | |
| ...ICES | | |
| ...rd | 14,201,200 | |
| ...s | 14,213,159 | |
| ...posit Bond | 213,809 | |
| | | 28,... |
| | | 58,... |
| ...posits with Government | | |
| ...(Income Deposit, Security Deposit & Retention Money) | | |
| TOTAL | | 79,... |

...e 8
...& Advances :

| Particulars | | As 31.03.... |
|---|---|---|
| ...with Revenue Authorities | | |
| ...ceivable (2014-2015) | 1,365,276 | |
| ...ceivable (2015-2016) | 6,164,236 | |
| | | 7... |
| ...for Material / Supply | | |
| ...struction | 750,846 | |
| ...Sagar Engineers | 173,696 | |
| ...Limited | 505,238 | |
| ...nding Co. | 138,204 | |
| ...l Pipes Pvt. Ltd. | 400,201 | |
| ...Kingdom of Shipping | 16,201 | |
| ...Pvt. Ltd. | 110,601 | |
| ...Trading Co. | 96,171 | |
| ...Bombay Cement Co. Ltd. | 91,780 | |
| | | ... |
| ...Advances | | |
| ...onstruction | 1,216,575 | |
| ...ses Receivable | 464,238 | |
| ...d Expenses | 817,927 | |
| ...ceivable | 1,099,597 | |
| ...available (MAT) | 33,455 | |

| | |
|---|---|
| ...ngar Seva Sadan | ...[illegible] |
| ...Engineers, GNIDD, Hafed | |
| ...Nagar Seva Sadan | |
| ... Construction Pvt. Ltd. | |
| ...rporation Co. | |
| ...n Nigam Ltd. | |
| TOTAL | 17,[illegible] |

...E - 10
...Bank Balances :

| Particulars | | As at 31/03/... |
|---|---|---|
| ...Lines | | |
| ...with Banks | | |
| ...ank (Current) | 12,[illegible] | |
| ...BC (Current) | 25,[illegible] | |
| ...nal Bank (Current) | 3,17,[illegible] | |
| | | 15,[illegible] |
| TOTAL | | 15,[illegible] |

For, Krishna Constru...

P...

e have verified the vouchers and documentary evidence wherever
ailable. Where ever no documentary evidence were available, we have re
e authentication given by the proprietor.

ommission/ Claims, Gaze / notes, discount etc. debited / credited are sub
rification in absence of definite norms.

here are Contingent Liabilities of Rs.3,00,00,000/- for Bank Gua
utstanding as on 31st March, 2016.

ignificant Accounting Policies

These accounts have been prepared on the basis of historical cost b
on the accounting principles of going concern.

. These accounts have been prepared on the basis of mercantile acc
system.

i. Fixed Assets are shown at cost less depreciation charged.

. Depreciation on fixed assets is provided on W.D.V. as per IT Act, 196

. Investments are stated at cost.

i. Inventories have been valued at cost or market price whichever is
Closing Stock is ascertained as valued and certified by the proprietor

ii. All revenues from Construction Works are recorded on the basis of
"becoming Due / Approved" from the Government Departments/ A
In case of revenue from sub-construction rules, revenues are recog
the basis of the invoices raised on the Principal Contractors.
Income from deposits and bonds are accounted on accrual basis.

es to Schedules "1" to "11"

OUR REPORT OF EVEN DATE

R. AGRAWAL & ASSOCIATES For KRISHNA CONSTRUCTION
rg. No.132497W