SYNTHESIS SPACELINKS PRIVATE LIMITED

B-701 Safal Pegasus, Nr. Auda Garden,

Prahladnagar, Ahmedabad-380015.

CIN: U45201GJ2008PTC053330

Board's Report

To
The Members of
SYNTHESIS SPACELINKS PRIVATE LIMITED

Your Directors have pleasure in presenting the Board's Report together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended 31st March, 2015.

FINANCIAL HIGHLIGHTS

Particulars	Year 2014-15	Year 2013-14
Total Revenue	7,664,242	11,752,253
Profit Before Depreciation, Interest and Tax	6,679,783	15,070,504
Depreciation	2,499,023	1,680,058
Finance Costs	3,246,070	8,303,588
Profit Before Tax	934,690	5,086,585
Current Tax	530,000	1,286,000
Deferred Tax	(103,115)	(107,426)
Short/Excess Provision of Income Tax	(4,975)	(3,303)
Net Profit After Tax	512,780	3,911,314
Balance of Profit brought forward	8,306,027	4,394,713
Balance available for appropriation	8,818,807	8,306,027
Proposed Dividend on Equity Shares	-	-
Tax on proposed Dividend	-	-
Transfer to General Reserve	-	-
Surplus carried to Balance Sheet	8,818,807	8,306,027

BUSINESS OPERATIONS AND FUTURE PROSPECTS:

During the year Net profit and turn-over of the company has been reduced by Rs. 3,398,534 and Rs. 4,088,011 respectively because of the recession in the real estate business in previous year. The Board of the Company hopes that as per the market Condition Company will grow very well in future.

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CHANGE IN NATURE OF BUSINESS, IF ANY

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report

B DIVIDEND

Board of the company has not re-commended any dividend due to conservation of the profit of the company.

TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

For the financial year ended 31st March, 2015, the Company has not transferred any amount to reserves.

INFORMATION ABOUT SUBSIDIARY/ JV/ ASSOCIATE COMPANY

Company does not have any Subsidiary, Joint venture or Associate Company.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report

EXTRACT OF ANNUAL RETURN

The Extract of Annual Return as required under section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, in Form MGT-9 is annexed herewith for your kind perusal and information. **(Annexure: 1)**

MEETINGS OF THE BOARD OF DIRECTORS

During the Financial Year 2014-15, the Company held 04 Board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below the provisions of Companies Act, 2013 and listing agreement were adhered to while considering the time gap between two meetings.

SN	Date of Meeting	Board Strength	No. of Directors Present
1	28/06/2014	04	04
2	07/09/2014	04	04
3	23/12/2014	04	04
4	28/03/2015	04	04

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) Company being unlisted sub clause (e) of section 134(3) is not applicable.

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS and REPORT thereon

M/s Dhirajlal Shah & Co, Chartered Accountants, Mr. Anand P. Shah was reappointed as Statutory Auditors for a period of 5 years (Year 2014 to Year 2019) in the Annual General Meeting held on 29/09/2014.

Their continuance of reappointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting.

There are no qualifications or adverse remarks in the Auditors' Report which require any clarification/ explanation. The Notes on financial statements are self-explanatory, and needs no further explanation.

Further the Auditors' Report for the financial year ended, 31st March, 2015 is annexed herewith for your kind perusal and information. **(Annexure: 2)**

LOANS, GUARANTEES AND INVESTMENTS

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.
Violation of loan advance to synthesis Agricon private limited= section 185 of act

RELATED PARTY TRANSACTIONS

None of the transaction with any of the related parties were in conflict with the Company' interest. All related party transactions are on an arms-length basis and are ordinary course of business. Therefore, the Provision of Section 188(1) of the Companies Act, 2013 are not applicable to the Company. Suitable disclosure as required by the Accounting Standard (AS 18) has been made in the notes to the Financial Statements.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

A. Foreign Exchange Earnings And Outgo

Energy Conversation is a very important part of energy planning and its management. This not only saves energy resources for future but also avoids wasteful utilization of energy. Energy conversation initiatives provide solution to the energy crisis, environmental degradation and pollution

- **Disclosure of Particulars with respect to Conversation of Energy: N.A.**

(B) **Technology absorption**: N.A.

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(C) **Foreign exchange earnings and Outgo]**

Earnings	**Nil**
Outgo	**Nil**

RISK MANAGEMENT

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

DIRECTORS and KMP

During the current financial year the no changes have occurred in the constitution of directors of the company.

CORPORATE SOCIAL RESPONSIBILITY

The company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is no requirement to constitute Corporate Social Responsibility Committee.

DEPOSITS

The company has not accepted any deposits during the year.

SHARES

The Company has not bought back any of its securities during the year under review.

b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

c. BONUS SHARES

No Bonus Shares were issued during the year under review.

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ORDER OF COURT

No significant and material orders passed by the regulators or courts or Tribunals impacting the going concern status and company's operation in future.

ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

BY ORDER OF BOARD OF DIRECTORS,
SYNTHESIS SPACELINKS PRIVATE LIMITED

[Pankaj Bhogilal Shah]
(Director)
DIN: 00640418

[Bhupendrabhai Chinubhai Mohorowala]
(Director)
DIN: 00640394

DATE: 07-09-2015
PLACE: AHMEDABAD