

AKSHAR REALITY

BALANCE SHEET AS AT 31st MARCH, 2014

PARTICULARS	SCHEDULE	AS AT 31.03.2014
SOURCES OF FUNDS :		
Capital Accounts	1	10916226
	TOTAL	10916226
APPLICATION OF FUNDS :		
Fixed Assets	2	145223
Current Assets, Loans, Advances & Deposits	3	
Inventories		83050000
Cash & Bank Balance		4481867
Other Current Assets, Loans & Advances		12727890
		100259757
Less: Current Liabilities & Provisions		
Sundry Creditors & Advances	4	89132517
Provisions		356237
		89488754
Net Current Assets		10916226
	TOTAL	10916226
Notes to the Accounts	7	

As per our report of even date

For Manish Shah & Associates

Chartered Accountants

Proprietor

Firm No.: 106000W



For Akshar Reality

[Signature]

Partner

Dated : 9th October, 2014 At : Vadodara

For AKSHAR REALITY

[Signature]
Partner

True Copy of Accounts Filed
with the Return of Income

MANISH SHAH & ASSOCIATES
Chartered Accountants

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR 2013-14

SCHEDULE - 1
PARTNER'S CAPITAL ACCOUNT

Sr. Name	As At	Additions	Salary	Profit	Total	Withdrawals	As At
No. of Partners	01.04.13	₹	₹	₹	₹	₹	31.03.14
3 Arvind Sitapara	0	2500	270487	172825	445812	0	445812
5 Bhanu Sitapara	0	2010000	1081947	691298	3783245	0	3783245
7 Dilip Ghorecha	0	2500	270487	172825	445811	0	445811
8 Dilip Trambadia	0	15000	1622920	1036947	2674867	0	2674867
13 Manish Aghera	0	2500	270487	172824	445810	0	445810
16 Sohil Sitapara	0	2500	270487	172825	445811	0	445811
17 Vipul J Dharsandia	0	15000	1622921	1036947	2674868	0	2674868
TOTAL	0	2050000	5409736	3456491	10916226	0	10916226

SCHEDULE - 2
FIXED ASSETS

Sr. No.	Particulars	W.D.V As On 01.04.13	ADDITION		TOTAL ₹	DEPRECIATION		W.D.V As On 31.03.14
			Before 30-Sep	After 30-Sep		%	₹	
1	Air Condition	0	82500	0	82500	15	12375	70125
2	Office Furniture	0	16000	0	16000	10	1600	14400
3	Office Equipments	0	56990	13250	70240	15	9542	60698
	TOTAL	0	155490	13250	168740		23517	145223

SCHEDULE - 3
CURRENT ASSETS, LOANS, ADVANCES & DEPOSITS :

Inventories - Closing WIP (As certified by partner)

83050000
Total (A) 83050000

Cash & Bank Balance

Cash Balance

71384

Bank Balance

4410483

Total (B) 4481867**Other Current Assets, Loans & Advances**

Loans & Advances (Recoverable in cash or kind)

8077890

Partner's Capital Account

4650000

Total (C) 12727890**Project Account**

Akshar Construction Project Account

89081226

Less : Advanced From Members

89081226

Total (D) 0**TOTAL (A+B+C+D)** 100259757**SCHEDULE - 4**
CURRENT LIABILITIES & PROVISIONS

Sundry Creditors & Advances

89132517

TDS

356237

For AKSHAR REALITY**TOTAL**

89488754

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AKSHAR REALITY

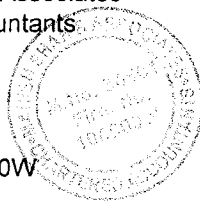
BALANCE SHEET AS AT 31st MARCH, 2015

PARTICULARS	SCHEDULE	AS AT 31.03.2015	AS AT 31.03.2014
SOURCES OF FUNDS:			
Partner's Capital	1	13411127	6266226
	TOTAL	<u>13411127</u>	<u>6266226</u>
APPLICATION OF FUNDS:			
Fixed Assets	2	134639	145223
Current Assets, Loans, Advances & Deposits	3		
Inventories		22300000	83050000
Cash & Bank Balance		11968708	4481867
Other Current Assets, Loans & Advances		<u>810000</u>	<u>8077890</u>
		35078708	95609757
Less: Current Liabilities & Provisions			
Sundry Creditors & Advances	4	21802220	89132517
Provisions		<u>0</u>	<u>356237</u>
		21802220	89488754
Net Current Assets		13276488	6121003
	TOTAL	<u>13411127</u>	<u>6266226</u>
Notes to the Accounts	8		

As per our report of even date

For Manish Shah & Associates
Chartered Accountants

Proprietor
Firm No.: 106000W



For Akshar Reality

X R-L

Partner

Dated: 8th October, 2016 At: Vadodara

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR 2014-15

SCHEDULE - 1PARTNER'S CAPITAL

Sr. Name No. of Partners	As At 01.04.14	Additions ₹	Interest ₹	Salary ₹	Profit ₹	Total ₹	Withdra- wals	As At 31.03.15
1 Arvind Sitapara	445812	0	0	0	660296	1106108	508051	598057
2 Bhanu Sitapara	3783245	0	0	0	2641182	6424427	1372202	5052225
3 Dilip Ghorecha	445811	0	0	0	660296	1106107	58050	1048057
4 Dilip Patel	2674867	2500000	0	0	3961773	9136640	4978303	4158337
5 Manish Aghera	445810	0	0	0	660296	1106106	58050	1048056
6 Sohil Sitapara	445811	0	0	0	660296	1106107	58050	1048057
7 Vipul Dharsandia	-1975132	0	0	0	3961773	1986641	1528303	458338
TOTAL	6266226	2500000	0	0	13205911	21972136	8561009	13411127
PREVIOUS YEAR	0	2050000	0	5409736	3456491	10916226	4650000	6266226

SCHEDULE - 2FIXED ASSETS

Sr. No.	Particulars	W.D.V As On 01.04.14	ADDITION		TOTAL ₹	DEPRECIATION		W.D.V As On 31.03.15
			Before 180 Days	After 180 Days		%	₹	
1	Air Condition	70125	0	0	70125	15	10519	59606
2	Computer	0	26200	0	26200	60	15720	10480
3	Office Furniture	14400	0	0	14400	10	1440	12960
4	Office Equipments	60698	0	0	60698	15	9105	51593
	TOTAL	145223	26200	0	171423		36784	134639
	PREVIOUS YEAR	0	155490	13250	168740		23517	145223

SCHEDULE - 3CURRENT ASSETS, LOANS, ADVANCES & DEPOSITS

Inventories - Closing WIP (As certified by partner)	22300000	83050000
Total (A)	22300000	83050000
<u>Cash & Bank Balance</u>		
Cash Balance	3921401	71384
Bank Balance	8047307	4410483
Total (B)	11968708	4481867
<u>Other Current Assets, Loans, Advances & Deposits</u>		
Loans & Advances (Recoverable in cash or kind)	800000	8077890
Deposits	10000	0
Total (C)	810000	8077890
<u>Project Account</u>		
Akshar Reality Project Account	251425524	89081226
Less : Advanced From Members	251425524	89081226
Total (D)	0	0
TOTAL (A+B+C+D)	35078708	95609757

SCHEDULE - 4CURRENT LIABILITIES & PROVISIONS

Sundry Creditors	9639110	46398530
Other Advances	12163110	42733987
TDS	0	356237
TOTAL	21802220	89488754

AKSHAR REALITY

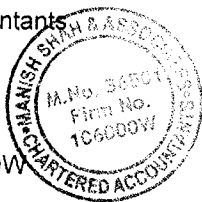
BALANCE SHEET AS AT 31st MARCH, 2016

PARTICULARS	SCHEDULE	AS AT 31.03.2016	AS AT 31.03.2015
SOURCES OF FUNDS:			
Partner's Capital	1	8368784	13411127
	TOTAL	<u>8368784</u>	<u>13411127</u>
APPLICATION OF FUNDS:			
Fixed Assets	2	120135	134639
Current Assets, Loans, Advances & Deposits	3		
Inventories		15000000	22300000
Cash & Bank Balance		11068746	11968708
Other Current Assets, Loans & Advances		<u>410000</u>	<u>810000</u>
		26478746	35078708
Less: Current Liabilities & Provisions			
Sundry Creditors	4	4016213	9639110
Other Advances		13982082	12163110
Provisions		<u>231802</u>	<u>0</u>
		18230097	21802220
Net Current Assets		8248649	13276488
	TOTAL	<u>8368784</u>	<u>13411127</u>
Notes to the Accounts	8		

As per our report of even date

For Manish Shah & Associates
Chartered Accountants

Proprietor
Firm No.: 106000W



For Akshar Reality

X R-L

Partner

Dated: 10th October, 2016 At: Vadodara

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR 2015-16

SCHEDULE - 1
PARTNER'S CAPITAL

Sr. Name No. of Partners	As At 01.04.15	Additions ₹	Profit ₹	Total ₹	Withdra- wals	As At 31.03.16
1 Arvind Sitapara	598057	0	490383	1088440	540000	548440
2 Bhanu Sitapara	5052225	0	1961531	7013756	5240000	1773756
3 Dilip Ghorecha	1048057	0	490383	1538440	40000	1498440
4 Dilip Patel	4158337	0	2942297	7100634	300000	6800634
5 Manish Aghera	1048056	0	490383	1538439	40000	1498439
6 Sohil Sitapara	1048057	0	490383	1538440	190000	1348440
7 Vipul Dharsandia	458338	100000	2942297	3500635	8600000	-5099365
TOTAL	13411127	100000	9807656	23318784	14950000	8368784
PREVIOUS YEAR	6266226	2500000	13205911	21972136	8561009	13411127

SCHEDULE - 2
FIXED ASSETS

Sr. No.	Particulars	W.D.V As On 01.04.15	ADDITION		TOTAL ₹	DEPRECIATION		W.D.V As On 31.03.16
			Before 180 Days	After 180 Days		%	₹	
1	Air Conditioner	59606	0	0	59606	15	8941	50665
2	Computer	10480	24400	0	34880	60	20928	13952
3	Office Furniture	12960	0	0	12960	10	1296	11664
4	Office Equipments	51593	0	0	51593	15	7739	43854
	TOTAL	134639	24400	0	159039		38904	120135
	PREVIOUS YEAR	145223	26200	0	171423		36784	134639

SCHEDULE - 3
CURRENT ASSETS, LOANS, ADVANCES & DEPOSITS

Inventories - Closing WIP (As certified by partner)	15000000	22300000
Total (A)	15000000	22300000
Cash & Bank Balance		
Cash Balance	21401	3921401
Bank Balance	11047345	8047307
Total (B)	11068746	11968708
Other Current Assets, Loans, Advances & Deposits		
Loans & Advances (Recoverable in cash or kind)	400000	800000
Deposits	10000	10000
Total (C)	410000	810000
Project Account		
Akshar Reality Project Account	371421908	251425524
Less : Advanced From Members	371421908	251425524
Total (D)	0	0
TOTAL (A+B+C+D)	26478746	35078708

SCHEDULE - 4
CURRENT LIABILITIES & PROVISIONS

Sundry Creditors	4016213	9639110
Other Advances	13982082	12163110
TDS	231802	0
TOTAL	18230097	21802220