DEEP DEVLOPERS
ASST.YEAR : 2017-18
Balance Sheet as at 31.03.2017

| | Schedule | | 31.03.2017 Amount ₹ |
|---|---|---|---|
| **LIABILITIES** | | | |
| **Partners Funds** | | | |
| Partners Capital Account | A | | 43,65,979.00 |
| **Loan Funds** | | | |
| Secured Loans | | | - |
| Unsecured Loans | B | | 22,50,000.00 |
| **TOTAL** | | | 66,15,979.00 |
| **ASSETS** | | | |
| **Fixed Assets** | | | |
| Opening Balance | | - | |
| Add : Additions | | - | |
| | | - | |
| Less : Sales Transfer etc. | | - | |
| | | - | |
| Less : Depreciation | | - | - |
| **Investments, Deposits & Advances** | | | |
| **Current Assets** | | | |
| Inventories | C | 65,33,221.00 | |
| Sundry Debtors & Advances | D | 888.00 | |
| Preliminary Expense | | 3,01,749.00 | |
| Cash & Bank Balance | E | 1,04,044.00 | |
| | | 69,39,902.00 | |
| Less : Current Liabilities & Provisions | | | |
| Sundry Creditors | F | 3,15,211.00 | |
| Provisions | G | 8,712.00 | |
| | | 3,23,923.00 | 66,15,979.00 |
| **TOTAL** | | | 66,15,979.00 |
| | | | - |
| Significant Accounting Policies | H | | |

**PLACE : RAJKOT**

**DATE : 13.07.2017**

**FOR,DEEP DEVLOPERS**

**PARTNER**

**FOR, H.B. HIRAPARA & CO.**

CHARTERED ACCOUNTANT
H. B. HIRAPARA & CO. RAJKOT

**(HARESH B.HIRAPARA)**
**PROPRIETOR**
**M.No.111193**
**FRN : 122123W**

DEEP DEVLOPERS
ASST.YEAR : 2017-18

SCHEDUEL : A : PARTNERS CAPITAL ACCOUNTS

1) Capital Account of Mayurbhai R. Unadkat for the year ending as on 31.03.2017

| Particulars | Amount ₹ | Particulars | Amount ₹ |
|---|---|---|---|
| To, | | By, | |
| TDS A/C. | 51.00 | Balance b/d. | 1,32,395.00 |
| Profit & Loss A/C. | 1,77,785.10 | Interest From Firm @ 12% | 71,770.00 |
| | | Cash A/c. | 30,000.00 |
| | | Bank A/C. | 7,64,500.00 |
| | | Salary From Firm | 37,500.00 |
| Balance c/d. | 8,58,328.90 | | |
| | 10,36,165.00 | | 10,36,165.00 |

2) Capital Account of Nirajbhai D. Bhagchandani for the year ending as on 31.03.2017

| Particulars | Amount ₹ | Particulars | Amount ₹ |
|---|---|---|---|
| To, | | By, | |
| TDS A/C. | 51.00 | Balance b/d. | 10,55,624.00 |
| Profit & Loss A/C. | 1,77,785.10 | Interest From Firm @ 12% | 2,30,651.00 |
| | | Cash A/c. | 30,000.00 |
| | | Bank A/C. | 10,50,000.00 |
| | | Salary From Firm | 37,500.00 |
| Balance c/d. | 22,25,938.90 | | |
| | 24,03,775.00 | | 24,03,775.00 |

3) Capital Account of Paragbhai R. Unadkat for the year ending as on 31.03.2017

| Particulars | Amount ₹ | Particulars | Amount ₹ |
|---|---|---|---|
| To, | | By, | |
| TDS A/C. | 51.00 | Balance b/d. | 5,39,840.00 |
| Profit & Loss A/C. | 1,77,785.10 | Interest From Firm @ 12% | 70,662.00 |
| | | Cash A/c. | 30,000.00 |
| | | Bank A/C. | 2,00,000.00 |
| | | Salary From Firm | 37,500.00 |
| Balance c/d. | 7,00,165.90 | | |
| | 8,78,002.00 | | 8,78,002.00 |

4) Capital Account of Ravindrabhai M. Amreliya for the year ending as on 31.03.2017

| Particulars | Amount ₹ | Particulars | Amount ₹ |
|---|---|---|---|
| To, | | By, | |
| TDS A/C. | 17.00 | Balance b/d. | 4,30,170.00 |
| Profit & Loss A/C. | 59,261.70 | Interest From Firm @ 12% | 55,654.00 |
| | | Cash A/c. | 17,500.00 |
| | | Bank A/C. | 1,00,000.00 |
| | | Salary From Firm | 37,500.00 |
| Balance c/d. | 5,81,545.30 | - | |
| | 6,40,824.00 | | 6,40,824.00 |

H. B. HIRAPARA & CO.
CHARTERED ACCOUNTANT
RAJKOT

DEEP DEVLOPERS
ASST.YEAR : 2017-18

SCHEDULE : B : UNSECURED LOAN

| Particulars | | Amount ₹ |
|---|---|---|
| Bhavani Enterprise | | 5,00,000.00 |
| Dineshbhai S. Bhagchandani | | 3,50,000.00 |
| Jayaben P. Ainani | | 5,00,000.00 |
| Paragbhai R, Anandkat - HUF | | 6,00,000.00 |
| Pitamberdas C. Ainani | | 3,00,000.00 |
| | TOTAL | 22,50,000.00 |

SCHEDULE : C : INVENTORIES

| Particulars | | Amount ₹ |
|---|---|---|
| Work in Process | | 52,43,704.00 |
| Land | | 12,89,517.00 |
| | TOTAL | 65,33,221.00 |

SCHEDULE : D : DEBTORS & ADVANCES

| Particulars | | Amount ₹ |
|---|---|---|
| **Advances** | | |
| Ravibhai Virajbhai Poriya | | 888.00 |
| | TOTAL | 888.00 |

SCHEDULE : E : CASH & BANK BALANCES

| Particulars | | Amount ₹ |
|---|---|---|
| Cash on Hand | | 28,633.00 |
| Vijay Commercial Co-Op. Bank - 6975 | | 75,411.00 |
| | TOTAL | 1,04,044.00 |

SCHEDULE : F : SUNDRY CREDITORS

| Particulars | | Amount ₹ |
|---|---|---|
| Anujbhai Bhanubhai dangar (sand) | | 13,000.00 |
| Bharatbhai Vijanbhai Chavda ( Bricks) | | 18,475.00 |
| Bijalbhai Meghabhai Chavda | | 31,525.00 |
| Cera Chem Enterprise | | 13,850.00 |
| Chamunda Bricks Supplier | | 50,000.00 |
| Ganga Enterprise | | 29,656.00 |
| Rushirajsinh I. Gohil (Sand) | | 45,600.00 |
| Sheth Trading Co. | | 77,605.00 |
| Shree Chandarana Sales Corporation | | 19,500.00 |
| Vinodbhai Babubhai Parmar | | 16,000.00 |
| | TOTAL | 3,15,211.00 |

H. B. HIRAPARA & CO.
CHARTERED ACCOUNTANT
RAJKOT

DEEP DEVLOPERS
ASST.YEAR : 2017-18

SCHEDULE : G : PROVISIONS & CURRENT LIABILITIES

| Particulars | | Amount ₹ |
|---|---|---|
| **Provisions** | | |
| **Audit** Fees Payable | | 5,000.00 |
| **Legal** Fees Payable | | 2,500.00 |
| **Duties & Taxes** | | |
| TDS Payable | | 1,212.00 |
| | TOTAL | 8,712.00 |

SCHEDULE : I : OPENING STOCK

| Particulars | | Amount ₹ |
|---|---|---|
| Work in Process | | 21,23,300.00 |
| Land | | 12,89,517.00 |
| | TOTAL | 34,12,817.00 |

SCHEDULE : J : PURCHASE

| Particulars | | Amount ₹ |
|---|---|---|
| Material Purchase - 4& | | 7,55,244.00 |
| Material Purchase - 12.5% | | 4,54,670.00 |
| Submersible Pump Purchase | | 40,950.00 |
| URD Material Purchase | | 7,10,475.00 |
| | TOTAL | 19,61,339.00 |

SCHEDULE : K : CONSTRUCTION EXPENSES

| Particulars | | Amount ₹ |
|---|---|---|
| Bhumipujan Exp. | | 73,040.00 |
| Borwell Exp. | | 33,000.00 |
| Electricity Exp. | | 970.00 |
| Jobwork exp. | | 9,30,572.00 |
| Supervisior Salary Exp. | | 90,000.00 |
| Water Charges Exp. | | 4,840.00 |
| Worker Insurance Exp. | | 26,643.00 |
| | TOTAL | 11,59,065.00 |

SCHEDULE : L : ADMINISTRATIVE EXPENSES

| Particulars | | Amount ₹ |
|---|---|---|
| Advertisement Exp. | | 100.00 |
| Audit Fees Exp. | | 5,000.00 |
| Bank Charges Exp. | | 630.00 |
| Legal Fees Exp. | | 3,750.00 |
| Office Exp. | | 6,420.00 |
| Stationary Exp. | | 360.00 |
| | TOTAL | 16,260.00 |

H. B. HIRAPARA & CO.
CHARTERED ACCOUNTANT
RAJKOT

DEEP DEVLOPERS
ASST.YEAR : 2017-18

SCHEDULE : H : SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation of Finacial Statements

Accounts are prepared on the basis of historical costs as per the going concern in accordance with the generally accepted accounting principles statutes. The unit is maintaining its accounts relating to development activities under mercantile method basis, all items bearing material effect on profit/loss of the unit are accounted on mercantile basis.

The audit is being carried out keeping in view the provision of Income Tax Act,1961 and compliance with provisions with of the other acts, laws or statutes are not verified or checked.

The fixed assets are valued at cost of acquisition.None of fixed assets are revalued.The assessee has provided depreciation in books of accounts. Physical existence of fixed assets is done by assessee and was found correct,as informed to us by assessee.

Closing Stock of development goods is valued at cost or market value whichever is lower.Closing Stock is as taken valued and informed to us by the proprietor/partner/management.The cash balance and investment in securities as on 31.03.2017 is as verified and informed to us by proprietor/partner/management.

As informed to us since there are no such items in respect of the following and hence not applicable.

* Provision for retirement benefits/gratuity
* Research and development expenditure.
* Contingent Liabilities.
* prior period expenses.

The balances of debtors, depositors, creditors, loans and advances are subject to confirmation from the respective parties. Bank balance are subject to reconcilliation.

Figures have been grouped and classified wherever they were necessary, some of the figures are shown at their nearest rupee. Totalling, casting and balancing in books of accounts have been done by assessee and we have relied on it during course of audit. Test checks on scientific basis are applied in course of audit wherever necessary.

The list of books of accounts maintained is based on information provided by assessee and is not exhaustive. The information in audit report are based on our examination of books of accounts presented to us at time of audit and as per information and explanations provided by the assessee at the time of audit.

There are not direct personal expenses debited to profit & loss account, however personal expenditure if any included in expenses like telephone, vehicle, expenses are not identifiable / seperable.

The Opening Balance is taken as per unaudited financial Statement of the Previous Year.

| | | |
|---|---|---|
| **PLACE : RAJKOT** | **FOR, DEEP DEVLOPERS** | **FOR, H.B.HIRAPARA & CO.** |
| **DATE : 13.07.2017** | | |
| | **PARTNER** | **(HARESH B.HIRAPARA)** |
| | | **PROPRIETOR** |
| | | **M.No.111193** |
| | | **FRN : 122123W** |