# Director's Report

To,
The Members of
ASHIRWAD PROCON PRIVATE LIMITED

Your Directors have pleasure in presenting the Director's Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended, 31st March, 2021.

## FINANCIAL HIGHLIGHTS

| **Particulars** | | **Current year** | **Previous Year** |
|---|---|---|---|
| Revenue from Operations | | 91720359.44 | 76607428.73 |
| Other Income | | 411126.72 | 481261.46 |
| **Total Income** | | **92131486.16** | **77088690.19** |
| Depreciation | | 174687.00 | 81184.00 |
| **Tax** | | | |
| Current Tax | | 0.00 | 0.00 |
| Deferred Tax | | 0.00 | 0.00 |
| **Profit/(Loss) after Tax** | | **1827203.50** | **1207919.22** |
| Earnings per share (Rs.) : | Basic | 3.65 | 2.42 |
| | Diluted | 3.65 | 2.42 |

## STATE OF COMPANY'S AFFAIRS

During the year under review, the total Income of the Company was Rs. 92131486.16/- against Rs. 77088690.19/- in the previous year which shows the increase in revenue by 19.51%. During the period, The Company has earned a Profit after tax of Rs. 1827203.50/- compared to Rs. 1207919.22/- in the previous year which shows the increase by 51.27%.

## THE EXTRACT OF THE ANNUAL RETURN

The Extract of Annual Return as required under section 92(3) of the Companies Act, 2013 in Form MGT-9 is attached with Directors Report for your kind perusal and information.

## DIRECTORS

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same.

## MEETINGS OF THE BOARD OF DIRECTORS

The following 4 Meetings of the Board of Directors were held during the Financial Year 2020-21:

| SN | Date of meeting | Total No. of Directors on the Date of Meeting | No. of Directors attended | % of Attendance |
|---|---|---|---|---|
| 1 | 15/06/2020 | 4 | 4 | 100.00 |
| 2 | 30/09/2020 | 4 | 4 | 100.00 |
| 3 | 25/12/2020 | 4 | 4 | 100.00 |
| 4 | 16/03/2021 | 4 | 4 | 100.00 |

ASHIRWAD PROCON PRIVATE LIMITED

DIRECTOR

## PRESENCE/ATTENDANCE OF DIRECTORS IN THE MEETINGS

| SN | Name of Director | Board Meeting | | | Committee Meeting | | | AGM |
|---|---|---|---|---|---|---|---|---|
| | | No of Meeting held | No of Meeting attended | % | No of Meeting held | No of Meeting attended | % | 29/12/2020 |
| 1 | FIROJALI HASANALI VIRANI | 4 | 4 | 100.00 | 0 | 0 | 0.00 | Yes |
| 2 | MONISH UMEDBHAI VIRANI | 4 | 4 | 100.00 | 0 | 0 | 0.00 | Yes |
| 3 | GULJARBEN FIROJBHAI VIRANI | 4 | 4 | 100.00 | 0 | 0 | 0.00 | Yes |
| 4 | MUMTAJBEN RAJUBHAI VIRANI | 4 | 4 | 100.00 | 0 | 0 | 0.00 | Yes |

## DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143 (12)

There are no offence of fraud or observations (including any qualification, reservation, adverse remark or disclaimer) under section 143(12) of the Auditors in their Audit Report that may call for any explanation from the Directors. Further, the notes to accounts referred to in the Auditor`s Report are self-explanatory.

## MATERIAL CHANGES AND COMMITMENTS, IF ANY, CRITERIA SPECIFY

There was no material changes from the date of closure of the financial year and no commitment made by the directors affecting financial position of the company. So no criteria need to be specified for the year.

## DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

## CAUTIONARY STATEMENT

The statements contained in the Board's Report contain certain statements relating to the future and therefore are forward looking within the meaning of applicable laws and regulations.

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DIRECTOR

Various factors such as economic conditions, changes in government regulations, tax regime, other statues, market forces and other associated and incidental factors may however lead to variation in actual results.


## ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.


Date **30/11/2021**

Place **ANAND**

**For & on behalf of the Board of Directors**

ASHIRWAD PROCON PRIVATE LIMITED

DIRECTOR

**FIROJALI HASANALI VIRANI**
**DIN : 03437721**
**(Director)**

ASHIRWAD PROCON PRIVATE LIMITED

DIRECTOR

**MONISH UMEDBHAI VIRANI**
**DIN : 06978400**
**(Director)**

**Contact Us:**


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