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KRRISH INFRACON
AHMEDABAD

Tax Audit Report
U/S. 44AB of The Income Tax Act,1961.

Accounting Year :- 2015 - 2016
Assessment Year :- 2016 - 2017

Auditor :-

BAGADIYA & JAIN

908, Aditya Building, Nr. Gruh Finance,
B\h Sardar Patel Seva Samaj,
Off C.G. Road, Navrangpura,
Ahmedabad-380009

Registered Office :-
Krrish Infracon
8, Darshan Appartment,
Kailash Society,
Mahalaxmi Panch Rasta, Paldi,
Ahmedabad-380007.

FORM NO. 3CB

[*See* rule 6G (1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause (b) of sub-rule (1) of the rule 6G

1. We have examined the balance sheet as on **31 March 2016**, and the profit and loss account for the period beginning from **01 April 2015** to ending on **31 March 2016**, attached herewith, of **KRRISH INFRACON, 8, DARSHAN APPARTMENT, KAILASH SOCIETY, PALDI, AHMEDABAD-380007, GUJARAT, PAN - AAMFK4673K**

2. We certify that the balance sheet and the profit and loss account are in agreement with the books of account maintained at the head office at 8, DARSHAN APPARTMENT, KAILASH SOCIETY, PALDI, AHMEDABAD-380007, GUJARAT and NIL branches.

3. (a) We report the following observations/ comments/ discrepancies/ inconsistencies; if any :

(b) Subject to above,--

(A) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of the audit.

(B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

(C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view: -

(i) In the case of the balance sheet, of the state of the affairs of the assessee as at **31 March 2016** ;and

(ii) In the case of the profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/ qualifications, if any:

S.No	Qualification	Comments
1	Records necessary to verify personal nature of expenses not maintained by the assessee.	We have relied on the informationgiven provided by the Assessee that all the expenditure has been incurred for business purpose.
2	Others	It is not possible for us to verify whether the payment in excess of Rs. 20.000/ have been made otherwise then by account payee cheque or bank draftas the necessary evidence is not in the possession of the assessee. (Clause 21(d)(A) of 3CD)

PLACE :- AHMEDABAD
DATE :- 06.09.2016

FOR, BAGADIYA & JAIN
Chartered accountants
FRN : 128719W

Roopesh Jain
PARTNER
M. No. 116732

FORM NO. 3CD
[*See* rule 6 G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1.	Name of the assessee	**KRRISH INFRACON**
2.	Address	**8, DARSHAN APPARTMENT, KAILASH SOCIETY, PALDI, AHMEDABAD-380007, GUJARAT**
3.	Permanent Account Number (PAN)	**AAMFK4673K**
4.	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same	**Yes** **Annexure No - 1**
5.	Status	**Partnership Firm**
6.	Previous year	**From 01/04/2015 To 31/03/2016**
7.	Assessment year	**2016-2017**
8.	Indicate the relevant clause of section 44AB under which the audit has been conducted	**Clause 44AB(d)**

PART - B

9. (a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	Annexure No - 2
(b)	If there is any change in the partners or members or in their profit sharing ratios since the last date of preceding year, the particulars of such change.	
10. (a)	Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)	Annexure No - 3
(b)	If there is any change in the nature of business or profession, the particulars of such change.	
11. (a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	Annexure No - 4
(b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	
(c)	List of books of account and nature of relevant documents examined.	
12.	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	
13. (a)	Method of accounting employed in the previous year.	Mercantile system
(b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	No
(c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	

BAGADIYA & JAIN CHARTERED ACCOUNTANTS FRN 126719W AHMEDABAD

(d)	Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.	No
14. (a)	Method of valuation of closing stock employed in the previous year.	At cost or Net Realisable Value whichever is lower
(b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish	No
15.	Give the following particulars of the capital assets converted into stock in trade:-	None
(a)	Description of capital asset;	
(b)	Date of acquisition;	
(c)	Cost of acquisition;	
(d)	Amount at which the asset is converted into stock-in-trade.	
16.	Amounts not credited to the profit and loss account, being, -	Nil
(a)	the items falling within the scope section 28;	
(b)	the pro forma credits, drawbacks, refund of duty of customs or excise or service tax or refunds of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	Nil
(c)	escalation claims accepted during the previous year;	Nil
(d)	any other item of income;	Nil
(e)	capital receipt, if any.	Nil
17.	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:	None
18.	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-	Annexure No - 5
(a)	Description of asset/block of assets.	
(b)	Rate of depreciation.	
(c)	Actual cost of written down value, as the case may be.	
(d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of-	
i)	Central Value Added Tax credits claimed and allowed under the Central Excise rules, 1944, in respect of assets acquired on or after 1st March, 1994,	
ii)	Change in rate of exchange of currency, and	
iii)	Subsidy or grant or reimbursement, by whatever name called.	
(e)	Depreciation allowable.	
(f)	Written down value at the end of the year.	
19.	Amounts admissible under sections: 32AC, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35(ABB), 35(AC), 35(AD), 35(CCA), 35(CCB), 35(CCC), 35(CCD), 35D, 35DD, 35DDA, 35E :- (a)Debited to Profit and Loss Account and Allowable (b)Not Debited to profit and Loss Account.	Nil
20. (a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	Nil

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(b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):	Nil
21. (a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	None
(b)	Amounts inadmissible under section 40(a):-	Nil
(c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	Nil
(d)	Disallowance/ deemed income under section 40A(3):	Yes
(A)	On the basis of the examination of books of account and other relevant documents/ evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	
(B)	On the basis of the examination of books of account and other relevant documents/ evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	Yes
(e)	provision for payment of gratuity not allowable under section 40A(7),	
(f)	any sum paid by the assessee as an employer not allowable under section 40A(9);	
(g)	particulars of any liability of a contingent nature;	Nil
(h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	Nil
(i)	Amounts inadmissible under the proviso to section 36(1)(iii).	
22.	Amount of Interest inadmissible under section 23 of the Micro, Small and Medium Enterprise Development Act, 2006.	
23.	Particulars of payments made to persons specified under section 40A(2)(b).	Annexure No - 6
24.	Amounts deemed to be profits and gains under section 33AC or 33AB or 33ABA or 33AC.	Nil
25.	Any amount of profit chargeable to tax under section 41 and computation thereof.	Nil
26.	In respect of any sum referred to in clause (a), *(b)*, (c), (d), (e) or *(f)* of section 43B, the liability for which:--	Nil
(A)	Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	
(a)	paid during the previous year;	
(b)	not paid during the previous year;	
(B)	was incurred in the previous year and was	Nil
(a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	
(b)	not paid on or before the aforesaid date.	
	(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.)	No

FRN 139710W
AHMEDABAD

27. (a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	No
(b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	Nil
28.	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.	NA
29.	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as reffered to in section 56(2)(viib), if yes, please furnish the details of the same.	NA
30.	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	No
31.*(a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	Annexure No - 7
(i)	name, address and Permanent Account Number (if available with the assessee) of the lender or depositor;	
(ii)	amount of loan or deposit taken or accepted;	
(iii)	whether the loan or deposit was squared up during the previous year;	
(iv)	maximum amount outstanding in the account at any time during the previous year;	
(v)	whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft. *(These particulars needs not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)	
(b)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year: -	
(i)	name, address and permanent Account Number (if available with the assessee) of the payee;	
(ii)	amount of the repayment;	
(iii)	maximum amounts outstanding in the account at any time during the previous year;	
(iv)	whether the repayment was made otherwise than by account payee cheque or account payee bank draft.	
(c)	Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents (The particulars (i) to (iv) at (b) and comment at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company of a corporation established by a Central, State of Provincial Act)	
32. (a)	Details of brought forward loss or depreciation allowance, in	None

	the following manner, to the extent available:	
(b)	whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	NA
(c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	No
(d)	whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	No
(e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	NA
33.	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	No
34. (a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:	Annexure No - 8 Yes
(b)	whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details:	Yes
(c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:	No
35.(a)	In the case of a trading concern, give quantitative details of principal items of goods traded :	Nil
(i)	Opening Stock;	
(ii)	purchases during the previous year;	
(iii)	sales during the previous year;	
(iv)	closing stock;	
(v)	shortage/excess, if any	
(b)	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :	Nil
A.	Raw Materials:	
(i)	opening stock;	
(ii)	purchases during the previous year;	
(iii)	consumption during the previous year	
(iv)	sales during the previous year;	
(v)	closing stock;	
(vi)	*Yield of finished products;	
(vii)	* Percentage of yield;	
(viii)	*shortage/excess, if any.	
B.	Finished products/by-products :	

(i)	opening stock;	
(ii)	purchases during the previous year;	
(iii)	quantity manufactured during the previous year;	
(iv)	sales during the previous year;	
(v)	closing stock;	
(vi)	shortage/excess, if any.	
36.	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form:-	NA
(a)	total amount of distributed profits;	
(b)	amount of reduction as referred to in section 115-O(1A)(i);	
(c)	amount of reduction as referred to in section 115-O(1A)(ii);	
(d)	total tax paid thereon;	
(e)	dates of payment with amounts.	
37.	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the cost auditor	NA
38.	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the auditor.	NA
39.	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services. Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the auditor.	NA
40.	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:	Annexure No - 9

Serial number	Particulars	Previous year	Preceding previous year
1.	Total turnover of the assessee	28800000	0
2.	Gross profit/ turnover	0	0
3.	Net profit/ turnover	0.81	0
4.	Stock-in-trade/ turnover	0	0
5.	Material consumed/ finished goods produced	0	0

(The details required to be furnished for principal items of goods traded of manufactured or services rendered)

GAGADIYA & JAIN CHARTERED ACCOUNTANTS FRN 128719W AHMEDABAD

41.	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.	Nil

PLACE :- AHMEDABAD
DATE :- 06.09.2016

FOR, BAGADIYA & JAIN
Chartered accountants
FRN : 128719W

Roopesh Jain
PARTNER
M. No. 116732

KRRISH INFRACON
8, DARSHAN APPARTMENT, KAILASH SOCIETY, PALDI, AHMEDABAD-380007, GUJARAT

Annexures Forming Part of 3CD For The Period Ended on 31 March 2016

ANNEXURE NO :- 1

Detail of Indirect taxes applicable					
Sr.No.	**Nature of Registration**	**State**	**Other Indirect Tax/Duty**	**Description [Not for E-filling]**	**Reg. No.**
1	Service Tax				AAMFK4673KSD001
2	Sales Tax/VAT	GUJARAT			24073904525

ANNEXURE NO :- 2

Name of partner & there profit sharing ratio 9(a)		
Sr.No.	**Partner's Name**	**Profit Ratio (%)**
1	Nishit Amrish Shah	50
2	Sunitaben Amrish Shah	50

ANNEXURE NO :- 3

Nature of Business & Profession 10 (a)			
Sr.No.	**Sector**	**Sub Sector**	**Code**
1	Builders	Builders	0401

ANNEXURE NO :- 4

List of Books								
Books of Account Prescribed U/s 44AA		**Books of Account Maintained**						**Books of Account Examined**
Sr. No.	**Books Prescribed**	**Books Maintained**	**Address 1**	**Address 2**	**City/Town/District**	**State**	**Pin Code**	**Books Examined**
1	None	Cash book,Bank book, Sales & Purchase Register, Ledgers	8, Darshan Appartment, Kailash Society, Mahalaxmi Panch Rasta, Paldi	None	Ahmedabad	GUJARAT	380007	Cash book,Bank book, Sales & Purchase Register, Ledgers

KRRISH INFRACON
8, DARSHAN APPARTMENT, KAILASH SOCIETY, PALDI, AHMEDABAD-380007, GUJARAT

Annexure : 5

Depreciation allowable as per Income Tax Act for the period ended on 31/3/2016

				---ADDITIONS---		---DEDUCTIONS---								
S.No	Description/Block of asset	Opening WDV	Rate	180 Days OR more	Less Than 180 Days	180 Days OR more	Less Than 180 Days	Capital Gain	Total	Depreciation	Add. Depreciation	Total Depreciation	Closing WDV	Block Nil(Y/N)
1	Machinery and plant	1161944.00	15 %	36000.00	0.00	0.00	0.00	0.00	1197944.00	179691.60	0.00	179691.60	1018252.40	N
2	Machinery and plant	3840.00	60 %			0.00	0.00	0.00	3840.00	2304.00	0.00	2304.00	1536.00	N
	Total	1165784.00		36000.00	0.00	0.00	0.00	0.00	1201784.00	181995.60	0.00	181995.60	1019788.40	

FRN 12??19W AHMEDABAD CHARTERED ACCOUNTANTS

ANNEXURE NO :- 6

Particulars of payments made to persons specified under sections 40 A(2)(b)					
Sr.No.	**Name of Related Party**	**PAN No**	**Relation**	**Nature**	**Payment made(Amount)**
1	Amrish Shah		Father	Interest Exp	1397657
2	Darshini Shah		Wife of Partner	Interest Exp	57058
3	Pooja Shah		Sister of Partner	Interest Exp	245809
4	Nishit Shah		Partner	Interest Exp	552235
5	Sunita Shah		Partner	Interest Exp	1155097
6	Nishit Shah		Partner	Remuneration	75000
7	Sunita Shah		Partner	Remuneration	75000

ANNEXURE NO :- 7

Particulars of Acceptance of Loan or Deposit in an Amount Exceeding the Limit Specified u/s 269SS during the previous year (Clause 31(a))							
Sr.No.	**Name**	**Address**	**PAN No**	**Amount of Loan Accepted**	**Whether Loan Squared up**	**Maximum Amount Outstanding**	**Accepted other than A/C Payee cheque or Draft**
1	Amrish Shah	Ahmedabad		4697657	No	13044782	No
2	Darshini Shah	Ahmedabad		2007058	No	2001352	No
3	Krishna Enterprise	Ahmedabad		2081715	No	2073543	No
4	Lakshya Securities	Ahmedabad		3500000	Yes	3500000	No
5	Manibhadra Securities	Ahmedabad		4500000	Yes	3000000	No
6	Murgan Cargo Movers	Ahmedabad		1500000	Yes	1500000	No
7	Pooja Shah	Ahmedabad		1695809	No	2999151	No
8	Pradip Patel	Ahmedabad		2008642	No	18500731	No
9	Trans India Logistics	Ahmedabad		1500000	Yes	1500000	No

Particulars of Each Repayment of Loan or Deposit in an Amount Exceeding the Limit Specified u/s 269T during the previous year (Clause 31(b))						
Sr.No.	**Name**	**Address**	**PAN No**	**Amount of Repayment**	**Maximum Amount Outstanding**	**Repaid other than A/C Payee Cheque or Draft**
1	Amrish Shah	Ahmedabad		3069016	13044782	No
2	Lakshya Securities	Ahmedabad		3500000	3500000	No
3	Manibhadra Securities	Ahmedabad		4500000	3000000	No
4	Murgan Cargo Movers	Ahmedabad		1500000	1500000	No
5	Pradip Patel	Ahmedabad		200864	18500731	No
6	Siddharth Desai	Ahmedabad		100000	100000	No
7	Trans India Logistics	Ahmedabad		1500000	1500000	No

DAGADIYA & JAIN CHARTERED ACCOUNTANTS FRN 128719W AHMEDABAD

ANNEXURE NO :- 8

TDS Details as per chapter XVII-B & XVII-BB										
Sr.No.	**TAN No.**	**Section**	**Nature of Payment**	**Total Amount Paid/ Received as per nature specified in the column 3**	**Total Amount on which Tax is required to be deducted/ collected out of column 4**	**Total Amount on which Tax was deducted or collected at specified rate out of column 5v**	**Amount of Tax deducted or collected out of column 6**	**Total Amount on which tax was deducted or collected at less than specified rate out of Column 7**	**Amount of Tax deducted/ collected on column 8**	**Amount of Tax deducted or collected not deposited to the credit of the central govt. Out of column 6 & 8**
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	AHMK06878E	194J	Fees for professional or technical services	681850	681850	681850	68186	0	0	0
2	AHMK06878E	194C	Payments to contractor and sub-contractors	6697080	6697080	6697080	104049	0	0	0
3	AHMK06878E	194A	Interest other than interest on securities	3819379	3819379	3819379	381939	0	0	0

ANNEXURE NO :- 9

Accounting Ratios Current Year(Clause 40)			
Sr.No.	**Description**	**Formula**	**Ratio**
1	Total Turnover		28800000
2	Gross Profit Ratio(%)	0 / 28800000 * 100	0 %
3	Net Profit Ratio(%)	234499 / 28800000 * 100	0.81 %
4	Stock Turnover Ratio(%)	0 / 28800000 * 100	0 %
5	Material Consumed/Finished Goods Produced	0 / 0 * 100	0 %

Accounting Ratios Previous Year(Clause 40)			
Sr.No.	**Description**	**Formula**	**Ratio**
1	Total Turnover		0
2	Gross Profit Ratio(%)	0 / 0 * 100	0 %
3	Net Profit Ratio(%)	0 / 0 * 100	0 %
4	Stock Turnover Ratio(%)	0 / 0 * 100	0 %
5	Material Consumed/Finished Goods Produced	0 / 0 * 100	0 %

BAGADIYA & JAIN
FRN 128719W
AHMEDABAD

KRRISH INFRACON
BALANCE SHEET AS AT MARCH 31, 2016

PARTICULARS	SCHEDULE	31.3.2016 AMOUNT RS.
SOURCES OF FUNDS		
Capital Funds		
Partner's Capital	A	20,992,574
Loan Funds		
Unsecured Loans	B	49,704,287
TOTAL		**70,696,861**
APPLICATION OF FUNDS		
Fixed Assets (NET)	C	1,019,788
Current Assets, Loans & Advances		
Inventories		80,284,293
Loans Advances & Deposits	D	791,161
Cash & Bank Balance	E	660,697
TOTAL		**81,736,151**
Less : Current Liabilities & Provisions	F	12,059,078
Net Current Assets		**69,677,073**
TOTAL		**70,696,861**

Notes on Accounts G

As per our Report of even date attached
For, Bagadiya & Jain
Chartered Accountants
FRN : 128719W

BAGADIYA & JAIN CHARTERED ACCOUNTANTS FRN 128719W AHMEDABAD

Roopesh Jain
Partner
Mem. No. 116732

Place : Ahmedabad
Date : 06/09/2016

For Krrish Infracon

S. A. Shah

Partner

Place : Ahmedabad
Date : 06/09/2016

KRRISH INFRACON

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDING ON 31ST MARCH, 2016

PARTICULARS	SCHEDULE	31.3.2016 AMOUNT RS.
INCOME		
Revenue from operations (gross)	I	28,800,000
Other Income	II	55,010
TOTAL		**28,855,010**
EXPENDITURE		
Material Consumed	III	17,300,104
Direct Expense	IV	2,737,500
Selling , Administrative & General Expenses	V	2,201,487
Financial Expenses	VI	6,199,424
Depreciation		181,996
TOTAL		**28,620,511**
Profit Before Tax		234,499
Provision For Income Tax		72,461
Profit After Tax		**162,038**

Notes on Accounts **G**

As per our Report of even date attached
For, Bagadiya & Jain
Chartered Accountants
FRN : 128719W

FRN 128719W AHMEDABAD

Roopesh Jain
Partner
Mem. No. 116732

Place : Ahmedabad
Date : 06/09/2016

For Krrish Infracon

S.A. Shah

Partner

Place : Ahmedabad
Date : 06/09/2016

KRRISH INFRACON

SCHEDULE ANNNEXED AND FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2016

PARTICULARS		31.3.2016 AMOUNT RS.
SCHEDULE : A		
PARTNERS CAPITAL		
NISHIT SHAH		
Opening Balance		3,609,217
Add: Addition During the Year		2,965,000
Add: Remuneration		75,000
Add: Interest on Capital		552,235
Add: Profit during the Year		81,019
		7,282,471
Less: Withdrawal During the year		1,299,989
Closing Balance	**(A)**	**5,982,482**
SUNITABEN SHAH		
Opening Balance		12,519,296
Add: Addition During the Year		6,800,000
Add: Remuneration		75,000
Add: Interest on Capital		1,155,097
Add: Profit during the Year		81,019
		20,630,412
Less: Withdrawal During the year		5,620,320
Closing Balance	**(B)**	**15,010,092**
TOTAL (A+B)		**20,992,574**
SCHEDULE : B		
UNSECURED LOANS		
HDFC Bank Business Loan		1,330,728
HDFC Additional FSI Loan		5,004,000
From:- Friends & Relatives		43,369,559
TOTAL		**49,704,287**

KRRISH INFRACON
SCHEDULE ANNNEXED AND FORMING PART OF BALANCE SHEET
AS AT MARCH 31, 2016

SCHEDULE : C
FIXED ASSETS

Sr.	ASSETS	Depreatation Rate	Opening Writen Down Value **WDV**	Addition Before Spt	Addition After Spt	Sold During the Year	Total Value	Depreciation Total	Closing Writen Down Value **WDV**
1	Computer	60	3840	0	0	0	3840	2304	1536
2	Machinery	15	1161944	36000	0	0	1197944	179692	1018252
	TOTAL		**1165784**	**36000**	**0**	**0**	**1201784**	**181996**	**1019788**

FRN 128719W
AHMEDABAD
CHARTERED ACCOUNTANTS

SCHEDULE : D	
LOANS, ADVANCES & DEPOSITS	
Loans & Advances	791,161
(For Value to be Received)	
TOTAL	**791,161**
SCHEDULE : E	
CASH & BANK BALANCES	
Cash on Hand	187,935
Balance with schedule bank	
- In Current account	472,762
TOTAL	**660,697**
SCHEDULE : F	
CURRENT LIABILITIES & PROVISIONS	
Creditors For Expenses	279,579
Creditors For Goods	1,521,277
Accrued Interest	172,638
Advance from Customers	9,601,937
Duties and Taxes	411,186
Provision For Income Tax	72,461
TOTAL	**12,059,078**

BAGADIYA & JAIN
FRN 126715W
AHMEDABAD

KRRISH INFRACON SCHEDULE ANNNEXED AND FORMING PART OF PROFIT & LOSS A/C FOR THE PERIOD ENDING ON 31STMARCH, 2016	
PARTICULARS	**31.3.2016 AMOUNT RS.**
SCHEDULE : I	
Sales	28,800,000
	28,800,000
TOTAL	**28,800,000**
SCHEDULE : II **OTHER INCOME**	
Interest on IT refund	5,010
Other Income	50,000
TOTAL	**55,010**
SCHEDULE : III **MATERIAL CONSUMED**	
Opening Stock	28,570,511
Add : Purchase	
- Land purchased	61846550
- Construction material	7,167,336
	97,584,397
Less : Closing Stock	80,284,293
TOTAL	**17,300,104**
SCHEDULE : IV **DIRECT EXPENSES**	
Carting Exp	1,917
Freight	950
VAT Exp	65,296
Labour Exp	2,669,337
	2,737,500
TOTAL	**2,737,500**

BAGARIA & JAIN CHARTERED ACCOUNTANTS FRN 128... AHMEDABAD

SCHEDULE : V	
SELLING ADMINISTRATIVE & GENERAL EXPENSES	
Advertisement Expense	203,300
Electricity Expenses	68,647
Petrol Expense	82,407
Insurance Exp	84,842
Legal & Professional Exps.	207,900
Misc Expenses	59,284
Accountancy Fee	15,000
Borwell Expense	12,160
Consultancy Expense	245,000
Partners Remuneration	150,000
Mobile Expense	26,557
Service Tax Expense	15,752
Municipal Tax	203,356
Security Contract Expense	102,000
Repairs & Maintenance	6,715
Office Expenses	45,520
Postage & Courier Expense	180
Salary	417,500
Stationary Expenses	158,677
Testing Expense	2,919
Travelling Expense	81,971
Water Expense	11,800
TOTAL	**2,201,487**

SCHEDULE : VI	
FINANCIAL EXPENSES	
Bank Charges	405
Interest Exp	3,820,255
Interest on Capital	1,707,332
Interest on Bank Loan	671,432
TOTAL	**6,199,424**

KRRISH INFRACON
SCHEDULE ANNNEXED AND FORMING PART OF BALANCE SHEET
AS AT MARCH 31, 2016

SCHEDULE G
Notes to Accounts

1. **Significant Accounting Policies**

a. Accounting Convention

The accounts are prepared by mercantile method of accounting, on the basis of historical cost convention and going concern accounting concept.

b. Revenue Recognition

Sales of goods are recognised at the point of registration of title documents with the registrar in favor of customer.

c. Fixed Assets

Fixed Assets are valued at cost less depreciation.

d. Depreciation

Depreciation has been provided by W.D.V. method.

e. Valuation of Inventories

The stock is valued at cost or market value whichever is lower.

f. Investments

Investments are stated at cost.

g. Borrowing Cost

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

h. Provisions and Contingent Liabilities

(i) Provisions in respect of present obligation arising out of past events are made in the accounts when reliable estimates can be made about the amount of obligation.

(ii) Contingent liabilities are disclosed by way of note to financial statement, after careful evaluation by the management of the facts and legal aspects of the matter involved

2. Balances of Debtors, Creditors, Loans & Advances are subject to confirmation and hence subject to adjustment if any, arising out of reconciliation.

FRN 128715W
AHMEDABAD

KRRISH INFRACON
SCHEDULE ANNNEXED AND FORMING PART OF BALANCE SHEET
AS AT MARCH 31, 2016

3. Paisa is rounded off to the nearest rupee.

4. Since it is a first year of operation previous years comparative figures are not provided.

5. Where external evidence in the form of cash memos/bill, stamped receipts etc. were not available the internal vouchers have been prepared by the concern and authorised by the authorised signatory.

6. Closing Stock has been taken valued and certified by the Partner

Signatures to schedule A to H & I to VI

As per our Report of even date attached
For, Bagadiya & Jain
Chartered Accountants
FRN : 128719W

BAGADIYA & JAIN CHARTERED ACCOUNTANTS FRN 128719W AHMEDABAD

Rjain

Roopesh Jain
Partner
Mem. No. 116732

Place : Ahmedabad
Date : 06/09/2016

For Krrish Infracon

S. A. Shah

Partner

Place : Ahmedabad
Date : 06/09/2016