

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

2016-17

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	GALAXY ENTERPRISE			AANFG4505D		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-5	
	-	OPP C M PATEL FARM				
	Road/Street/Post Office	Area/Locality		Status Firm	Aadhaar Number	
		KALALI VILLAGE ROAD				
	Town/City/District	State	Pin			
	VADODARA	GUJARAT	390020			
	Designation of AO(Ward/Circle)			Original or Revised		
	WARD 1(2)(3), VADODARA			ORIGINAL		
E-filing Acknowledgement Number			Date(DD/MM/YYYY)			
504373051161016			16-10-2016			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	2827027
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	2827030
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	873552
	5	Interest payable			5	21055
	6	Total tax and interest payable			6	894607
	7	Taxes Paid	a	Advance Tax	7a	200000
			b	TDS	7b	471144
			c	TCS	7c	0
			d	Self Assessment Tax	7d	229540
			e	Total Taxes Paid (7a+7b+7c +7d)	7e	900684
	8	Tax Payable (6-7e)			8	0
9	Refund (7e-6)			9	6080	
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by HEMAL KISHORE MUNSHI in the capacity of PARTNER

having PAN ACAPM2103Q from IP Address 203.88.145.69 on 16-10-2016 at VADODARA

Dsc Sl No & issuer 1396094863CN=(n)Code Solutions CA 2014, OID.2.5.4.51="301, GNFC Infotower", STREET="Bodakdev, S G Road, Ahmedabad", ST=Gujarat, OID.2.5.4.17=380054, OU=Certifying Authority, O=Gujarat Narmada Valley Fertilizers and Chemicals Limited, C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name of Assessee	GALAXY ENTERPRISE		
Address	- OPP C M PATEL FARM KALALI VILLAGE ROAD VADODARA GUJARAT 390020		
Status	Firm	Assessment Year	2016-2017
Ward	WARD 1(2)(3), VADODARA ()	Year Ended	31.3.2016
PAN	AANFG4505D	Partnership Deed	27/08/2014
Residential Status	Resident		
Particular of Business			
Method of Accounting	Mercantile		
A.O. Code	GUJ-W-302-03		
Filing Status	Original		
Bank Name	UCO Bank, EARTH COMPLEX, OLD PADRA ROAD, AKSHAR CHOWK, VADODARA, MICR:, A/C NO:20310210001547, Type: Current, IFSC Code: UCBA0002031		
Tele:	Mob:9979897565		

Computation of Total Income

Income from Business or Profession (Chapter IV D)(Maximum Salary Rs.4465540) 2827027

Profit as per Profit and Loss a/c	2827027
<u>Add:</u>	
Depreciation Debited in P&L A/c	24101
Interest Paid to Partners	1738743
Remuneration Paid to Partners	4465540
Total	9055411
<u>Less:</u>	
Depreciation as per Chart u/s 32	24101
Interest as per Deed u/s 40(b)	1738743
	1762844
	7292567
Profit Before Remuneration	7292567
Remuneration Allowable	4465540
	2827027

Gross Total Income

2827027

Total Income

2827027

Round off u/s 288 A

2827030

Deduction u/s 10AA, 35AD, 80H to 80RRB (except sec.80P) not claimed hence AMT not applicable.

Tax Due	848109
Educational Cess	25443
	873552
T.D.S.	471144
	402408
Advance Tax	200000
	202408
Interest u/s 234 A/B/C	21055

Shreyash

Deposit u/s 140A

Refundable (Round off u/s 288B)

223463

229540

6080

Interest Charged	(Rs.)	T.D.S./ T.C.S. From	(Rs.)
u/s 234B (7 Month)	14168	Non-Salary(as per Annexure)	471144
u/s 234C	6887		

(3621+1242+2024)

Interest calculated upto October,2016, Due Date for filing of Return September 30, 2016

Due date extended to 17/10/2016 F.NO.225/195/2016/ITA.II DT. 09.09.2016

Prepaid taxes (Advance tax and Self assessment tax)26 AS Import Date:15 Oct 2016

Sr.No.	BSR Code	Date	Challan No	Bank Name & Branch	Amount
1	0321931	15/12/2015	11140		200000
2	0321931	15/10/2016	10445		229540
Total					429540

Salary & Interest Allowable to Partners

Name of Partner	Share % (Profit)	Share % (Loss)	Salary	Interest	Profit	Capital Balance
CHIRAG BHUPENDRABHAI PATEL	6.00	6.00	133966	147832	169622	2133703
HEMAL KISHORE MUNSHI	14.00	14.00	1205696	242769	395784	3906035
HITESH GIRDHARLAL PADIA	4.00	4.00	982419	213687	113081	2995897
MAHENDRKUMAR KANKARIA	18.00	18.00	401899	117165	508865	2005404
MAULIK HARIBHAI PATEL	4.00	4.00	535864	30178	113081	928939
RAJESH BAFNA	17.00	17.00	379571	54765	480595	1365880
SANJAYBHAI RAMESHBHAI JOGI	28.00	28.00	625176	365902	791567	4296121
SATISHBHAI KARAMSHIBHAI PATEL	9.00	9.00	200949	566445	254432	5627364
Total			4465540	1738743	2827027	23259343

Details of Depreciation

Particulars	Rate	Opening	More Than 180 Days	Less Than 180 Days	Total	Sales	Sales Less Than 180 days	Balance	Depreciation (Short Gain)	WDV Closing
Air Conditioner	15%	0	32490	0	32490	0	0	32490	4874	27616
Computer	60%	26728	0	0	26728	0	0	26728	16037	10691
LED Tv	15%	21266	0	0	21266	0	0	21266	3190	18076
Total		47994	32490	0	80484	0	0	80484	24101	56383

Details of T.D.S. on Non-Salary(26 AS Import Date:15 Oct 2016)

S.No	Name of the Deductor	Tax deduction A/C No. of the deductor	Total Tax deducted	Amount out of (4) claimed for this year	Section
1	GAGAN FERROTECH LIMITED	AABCG2667B	50000	50000	194IA
2	GAGAN FERROTECH LIMITED	AABCG2667B	240000	240000	194IA
3	CENTRAL BANK OF INDIA	BRDC01656E	17501	17501	194A
4	UCO BANK MID CORPORATE	BRDU00558F	1095	1095	194A
5	UCO BANK MID CORPORATE	BRDU00558F	47	47	194A
6	UCO BANK MID CORPORATE	BRDU00558F	392	392	194A
7	UCO BANK MID CORPORATE	BRDU00558F	7	7	194A

8	UCO BANK MID CORPORATE	BRDU00558F	78	78	194A
9	UCO BANK MID CORPORATE	BRDU00558F	99	99	194A
10	UCO BANK MID CORPORATE	BRDU00558F	1439	1439	194A
11	UCO BANK MID CORPORATE	BRDU00558F	4167	4167	194A
12	UCO BANK MID CORPORATE	BRDU00558F	18	18	194A
13	UCO BANK MID CORPORATE	BRDU00558F	701	701	194A
14	GAGAN FERROTECH LIMITED	CALG04148E	113500	113500	194J
15	GAGAN FERROTECH LIMITED	CALG04148E	42100	42100	194J
TOTAL				471144	

Interest Calculation u/s 234C

S. No.	Installment Period	Total Tax Due	To Be Deposited (In %)	To Be Deposited (In Amount)	Deposit Amount	Remaining Tax Due(Round off in 100 Rs.)	Int Rate (In %)	Interest
1.	First (Up to Sep)	402408	30.00	120722	0	120700	3	3621
2.	Second (Up to Dec)	402408	60.00	241445	200000	41400	3	1242
3.	Third (Up to March)	402408	100.00	402408	200000	202400	1	2024
Total								6887

Interest Calculation u/s 234B

Interest u/s 234C : 6887

S. No.	Month	Principal	Int. 234B	Int. 234A	Deposit	Int Adjusted	Int Remain	Principal Adj
1	April-2016	202408	2024	0	0	0	8911	0
2	May-2016	202408	2024	0	0	0	10935	0
3	June-2016	202408	2024	0	0	0	12959	0
4	July-2016	202408	2024	0	0	0	14983	0
5	August-2016	202408	2024	0	0	0	17007	0
6	September-2016	202408	2024	0	0	0	19031	0
7	October-2016	202408	2024	0	229540	21055	0	208485
Total			14168	0				

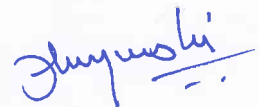
Maximum Allowable Salary to Partners

Profit Before Remuneration 7292567

Maximum Allowable Salary to Partners

1. 90% On First 3,00,000 of Book Profit 270000

2. 60% of the rest (6992567 x 0.6) 4195540

Maximum Allowable Salary to Partners 4465540


Signature
(HEMAL KISHORE MUNSHI)
For GALAXY ENTERPRISE

CompuTax : PT5020 [GALAXY ENTERPRISE]