0/C

# SUNIT SUDHIRBHAI CHOKSHI

B 404
Commerce House 5
Corporate Road, Prahladnagar ,AHMEDABAD - 380051

**PAN**

**ABDPC2570K**

**STATUS**

**INDIVIDUAL**

# TAX AUDIT REPORT

| FINANCIAL YEAR | ASSESSMENT YEAR |
|---|---|
| **2015-2016** | **2016-2017** |

**AUDITORS**


**R. M. MULANI & CO.**
**Chartered Accountants**
602, Summit-II, Nr. Shaligram-II,, Opp Shell Petrol Pump, Anand Nagar Road,
Prahladnagar, AHMEDABAD - 380015
Phone : (M) 9925153135

R. M. MULANI & CO.
Chartered Accountants
Mobile -9925153135
602, Summit-II, Nr. Shaligram-II, Opp Shell Petrol Pump, Anand Nagar Road, Prahladnagar, AHMEDABAD-380015

# FORM NO. 3CB

[See rule 6G(1)(b)]

**Audit Report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G**

I have examined the balance sheet as on 31st March **2016** and the Profit and loss account for the period beginning from 01/04/2015 to ending on 31/03/2016 attached herewith, of

| | |
|---|---|
| Name of the Assessee | **SUNIT SUDHIRBHAI CHOKSHI** |
| Address | **B 404<br>Commerce House 5<br>Near Vodafone House,<br>Corporate Road, Prahladnagar<br>AHMEDABAD, GUJARAT-380051** |
| Permanent Account Number | **ABDPC2570K** |

2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at B 404, Commerce House 5, Near Vodafone House, Prahladnagar AHMEDABAD 380015 and 0 Branches

3. (a) I report the following observations / comments / discrepancies / inconsistencies, if any
NIL

(b) Subject to above:-

(A) I have obtained all the information and explanation which, to the best of my knowledge and belief, were necessary for the purposes of the audit.

(B) in my opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from my examination of the books.

(C) in my opinion and to the best of my information and according to the explanation given to me, the said accounts, read with notes thereon, if any, give a true and fair view:-

i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March 2016 and

ii) in the case of the Profit and loss account, of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In my opinion, and to the best of my information and according to explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any:

| Sr.No. | Qualification Type | Observation/Qualifications |
|---|---|---|
| 1. | Creditors under micro, small and medium Enterprises Development Act, 2006 are not ascertainable | The assessee is in the process of obtaining the confirmation from suppliers who have registered themselves under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006). |
| 2. | Others | The Assessee is carrying share trading activities hence intention of him is to earn profit from such transaction and dividend income earned is only incidental to such activity. Thus, no disallowance u/s 14A is computed following the decision of Hon'ble Ahmedabad ITAT in the case of Hina Nitin Parikh in ITA No.2449/A/2008 for A.Y.2006-07 date 17/05/013 and Hon'ble Karnataka High Court in the case of CCIT Ltd V/S JCIT 20 taxman.com 196. The assessee has also made investment in partnership firm from which no exempt income is received and such investment is strategic investment hence no disallowance u/s 14A is required to be made with respect of such investment. |
| 3. | Others | The Principal activity of assessee is Real Estate Operation, hence, Clause 40 regarding accounting ratio is not applicable. |
| 4. | Others | During the year under consideration, the assessee has executed 3 sale deeds in |

R. M. MULANI & CO. AHMEDABAD CHARTERED ACCOUNTANTS

| | | |
|---|---|---|
| | | which the consideration received as a result of transfer of property is less than the value assessed by stamp valuation authority. The details are already reported at Clause No 17 of the tax audit report. However, the assessee has given representation stating that Jantri Value prevailing at Nadiad District, Kheda, Gujarat is unreasonably higher than actual sale value and sale deed excuted in surrounding area / locality are in comparison with actual sale value realised / received and offered to tax by him. The Assessee vehemently objects the applicability of Provisions of Section 43CA(1) of the Act |
| 5. | Others | On the basis of information, explanation and documents produced before us by the assessee, there are no demands raised or refund issued during the year under any any tax laws other than Income Tax Act 1961 and Wealth Tax Act, 1957. |
| 6. | Others | Details furnished under clause 34 are based on TDS/TCS statements as furnished and certified by the assessee. We have obtained reasonable assurance with regard to compliance with the provisions of Chapter XVII-B and/or Chapter XVII-BB. We have applied test checks as a verification process which is in line with Auditing Standards generally accepted in India. Further, the amount of payment as reported under column 4 & column 5 in the relevant annexure to Clause 34(a) of this report may include amount of Service Tax / VAT on which the Assessee may have deducted Tax. |
| 7. | Others | It is not possible for us to verify whether loans or deposits received by it have been repaid otherwise than by an account payee cheque or account payee draft or by electronic clearing system through a bank account, as the necessary evidence is not in the possession of the assessee.<br><br>The amount of repayment includes the amount of tax deducted at source. |
| 8. | Others | It is not possible for us to verify whether loans or deposits have been taken or accepted otherwise than by an account payee cheque or account payee draft or use of electronic clearing system through a bank account as the necessary evidence is not in the possession of the assessee.<br><br>The amount of loan taken or accepted includes the amount of interest credited to the lendor or depositor account. |
| 9. | Others | It is not possible for us to verify whether the payment referred to in section 40A(3) and section 40A(3A) are made otherwise than by an Account Payee cheque or Account Payee bank draft in absence of necessary evidence in possession of the assessee . However, according to the assessee, no payment exceeding Rs. 20,000 (Rs. 35,000 in case of plying, hiring or leasing goods carriage) is made otherwise than by an Account Payee cheque or Account Payee bank draft. |
| 10. | Others | Personal expenses other than those payable under contractual obligations in accordance with the generally accepted business practices have not been charged to revenue account. |

For, **R. M. MULANI & CO.**
Chartered Accountants
(Firm Registration No. **131669W**)

Place : **AHMEDABAD**
Date : **16/10/2016**

**(RAJENDRA M. MULANI)**
(Proprietor)
Membership No.: **040768**

# R. M. MULANI & CO.

Chartered Accountants

Mobile -9925153135

*602, Summit-II, Nr. Shaligram-II,Opp Shell Petrol Pump, Anand Nagar Road,Prahladnagar,AHMEDABAD-380015*


# FORM NO. 3CD

[See rule 6G(2)]

**Statement of particulars required to be furnished under section 44AB of the Income-Tax Act, 1961**

## PART A

| | |
|---|---|
| 1. Name of the Assessee | **SUNIT SUDHIRBHAI CHOKSHI** |
| 2. Address of the Assessee | **B 404<br>Commerce House 5<br>Near Vodafone House,<br>Corporate Road, Prahladnagar<br>AHMEDABAD, GUJARAT-380051** |
| 3. Permanent Account Number | **ABDPC2570K** |
| 4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc, if yes, please furnish the registration number or any other identification number allotted for the same | **Yes** |
| 5. Status | **INDIVIDUAL** |
| 6. Previous year | **From 01/04/2015 To 31/03/2016** |
| 7. Assessment Year | **2016 - 2017** |
| 8. Indicate the relevant clause of section 44AB under which the audit has been conducted | **Clause 44AB(a)** |

| Sr.No. | Type | Registration/ Identification No. |
|---|---|---|
| 1. | Service Tax | ABDPC2507KST001 |
| 2. | Sales Tax/VAT GUJARAT | 24073501940 |

## PART B

| | | | |
|---|---|---|---|
| 9 | (a) | If firm or Association of Persons, indicate names of partners / members and their profit sharing ratios. | **N.A.** |
| | | In case of AOP, whether shares of members are indeterminate or unknown ? | **No** |
| | (b) | If there is any change in the partners or members or in their profit sharing ratio since the last day of the preceding year, the particulars of such change | **N.A.** |
| 10 | (a) | Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession) | **As per Annexure '1' attached** |
| | (b) | If there is any change in the nature of business or profession , the particulars of such change. | **NO** |
| 11 | (a) | Whether books of account are prescribed under section 44AA , if yes, list of books so prescribed. | **NO** |
| | (b) | List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) | **As per Annexure '2' attached** |

R. M. MULANI & CO. AHMEDABAD CHARTERED ACCOUNTANTS

| | | | |
|---|---|---|---|
| | (c) | List of books of account and nature of relevant documents examined. | **As per Annexure '3' attached** |
| 12 | | Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) | **NO** |
| 13 | (a) | Method of accounting employed in the previous year. | **Mercantile system** |
| | (b) | Whether there has been any change in the method of accounting employed vis - a - vis the method employed in the immediately preceding previous year. | **NO** |
| | (c) | If answer to (b) above is in the affirmative, give details of such changes, and the effect therof on the profit or loss | **NIL** |
| | (d) | Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss. | **NO** |
| 14 | (a) | Method of valuation of closing stock employed in the previous year. | **Closing stock consisting of WIP is valued at cost and shares are valued at lower of Cost or NRV.** |
| | (b) | In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish: | **NO** |
| 15 | | A. Give the following particulars of the capital asset converted into stock-in-trade. | **NIL** |
| | (a) | Description of capital asset | |
| | (b) | Date of acquisition | |
| | (c) | Cost of acquisition | |
| | (d) | Amount at which the asset is converted into stock-in-trade | |
| 16 | | Amounts not credited to the profit and loss account, being- | |
| | (a) | the items falling within the scope of section 28 | **NIL** |
| | (b) | the proforma credits, drawbacks, refund of duty of customs or excise, or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned | **NIL** |
| | (c) | escalation claims accepted during the previous year | **NIL** |
| | (d) | any other item of income | **As per Annexure '4' attached** |
| | (e) | capital receipt, if any | **NIL** |
| 17 | | Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish: | **As per Annexure '5' attached** |
| 18 | | Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :- | **As per Annexure '6' attached** |
| | (a) | Description of asset/block of assets. | |

R. M. MALANI & CO. CHARTERED ACCOUNTANTS AHMEDABAD

| | | | | |
|---|---|---|---|---|
| | (b) | Rate of depreciation. | | |
| | (c) | Actual cost or written down value, as the case may be. | | |
| | (d) | Additions / deductions during the year with dates, in the case of any addition of an asset, date put to use; including adjustments on account of<br>i. Central Value Added Tax credits claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994,<br>ii. Change in rate of exchange of currency, and<br>iii. Subsidy or grant for reimbursement, by whatever name called | | |
| | (e) | Depreciation allowable. | | |
| | (f ) | Written down value at the end of year | | |
| 19 | Amount admissible under sections - 32AC, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia) ,35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB). 35ABB, 35AC,35AD, 35CCA, 35CCB, 35CCC, 35CCD, 35D, 35DD, 35DDA, 35E | | | **NIL** |
| 20 | (a) | Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [ Section 36(1)(ii) ]. | | **NIL** |
| | (b) | Details of contributions received from employees for various funds as referred to in section 36(1)(va): | | **NIL** |
| 21 | (a) | Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc | | |
| | | (a) | capital expenditure | **NIL** |
| | | (b) | personal expenditure | **NIL** |
| | | (c) | Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like, published by a political party | **NIL** |
| | | (d) | expenditure incurred at clubs:- | **NIL** |
| | | | as entrance fees and subscriptions | **NIL** |
| | | | as cost for club services and facilities used | **NIL** |
| | | (e) | Expenditure by way of penalty or fine for violation of any law for the time being in force; | **NIL** |
| | | (f) | Expenditure by way of any other penalty or fine | **As per Annexure '7' attached**<br>**5117** |
| | | (g) | Expenditure incurred for any purpose which is an offence or which is prohibited by law | **NIL** |
| | (b) | amounts inadmissible u/s 40(a) | | |
| | | (i) as payment to non-resident referred to in sub-clause (i) | | |
| | | (A) Details of payment on which tax is not deducted: | | |
| | | (B) Details of payment on which tax has been | | |

R. M. MODANI & CO. CHARTERED ACCOUNTANTS AHMEDABAD

| | | | |
|---|---|---|---|
| | | deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed u/s 200(1) | |
| | | (ii) as payment referred to in sub-clause (ia) | |
| | | (A) Details of payment on which tax is not deducted: | |
| | | (B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139 | |
| | | (iii) fringe benefit tax under sub-clause (ic) | |
| | | (iv) Wealth tax under sub-clause (iia) | |
| | | (v) royalty, license fee, service fee etc. under sub-clause (iib) | |
| | | (vi) Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii) | |
| | | (vii) payment to PF/ other fund etc. under sub-clause (iv) | |
| | | (viii) tax paid by employer for perquisites under sub-clause (v) | |
| | (c) | Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40 (b)/40(ba) and computation thereof; | N.A. |
| | (d) | Disallowance/deemed income u/s 40A(3): | |
| | | (A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A (3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details: | YES |
| | | (B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A); | YES |
| | (e) | Provision for payment of gratuity not allowable under section 40A(7) | NIL |
| | (f) | Any sum paid by the assessee as an employer not allowable under section 40A(9) | NIL |
| | (g) | Particulars of any liability of a contingent nature. | NIL |
| | (h) | Amount of deduction in admissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income | NIL |
| | (i) | Amount inadmissible under the proviso to section 36(1)(iii) | NIL |
| 22 | | Amount of interest inadmissible u/s 23 of the Micro Small and Medium Enterprises Development Act, | NIL |

R. M. MULANI & CO. CHARTERED ACCOUNTANTS AHMEDABAD

| | | | | |
|---|---|---|---|---|
| | 2006. | | | |
| 23 | Particular of payments made to persons specified under section 40A (2) (b). | | | **NIL** |
| 24 | Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC. | | | **NIL** |
| 25 | Any amount of profit chargeable to tax under section 41 and computation thereof. | | | **As per Annexure '8' attached** |
| 26 | (i) | In respect of any sum referred to in clause (a), (b), (c), (d),(e) or (f) of section 43B, the liability for which :- | | |
| | (A) | pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was | | |
| | | (a) | paid during the previous year | **NIL** |
| | | (b) | not paid during the previous year | **NIL** |
| | (B) | was incurred in the previous year and was | | |
| | | (a) | paid on or before the due date for furnishing the return of income of the previous year under section139(1) | **As per Annexure '9' attached** |
| | | (b) | not paid on or before the afore-said date | |
| | (ii) | * State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, ect. is passed through the profit and loss account. | | **YES**<br>**Service Tax and VAT** |
| 27 | (a) | Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. | | **As per Annexure '10' attached** |
| | (b) | Particulars of income or expenditure of prior period credited or debited to the profit and loss account. | | **NIL** |
| 28 | Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. | | | **NO** |
| 29 | Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. | | | **NO** |
| 30 | Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [ Section 69D ] | | | **NO** |
| 31 | (a) | Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- (These particulars need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.) | | **As per Annexure '11' attached** |
| | | (i) | name, address and permanent account number ( if available with the assessee) | |

| | | | | |
|---|---|---|---|---|
| | | | of the lender/ depositor | |
| | | (ii) | amount of loan or deposit taken or accepted | |
| | | (iii) | whether the loan or deposit was squared up during the previous year | |
| | | (iv) | maximum amount outstanding in the account at any time during the previous year; | |
| | | (v) | whether the loan/deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft | |
| | (b) | | Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :- | **As per Annexure '12' attached** |
| | | (i) | name, address and permanent account number ( if available with the assessee ) of payee | |
| | | (ii) | amount of repayment | |
| | | (iii) | maximum amount outstanding in the account at any time during the previous year; | |
| | | (iv) | Whether the repayment was made otherwise than by account payee, cheque or account payee bank draft | |
| | (c) | | Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents.<br>The particular (i) to (iv) at (b) and the certificate at (c) above need not be given in the case of repayment of any loan or deposit taken or accepted from Government, Government Company, Banking Company or a Corporation established by a Central, State or Provisional act. | **YES** |
| 32 | (a) | | Details of brought forward loss or depreciation allowance, in the following manner, to the extent available | **As per Annexure '13' attached** |
| | (b) | | Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year can not be allowed to be carry forward in the terms of section 79 | **N.A.** |
| | (c) | | Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year. If yes, please furnish the details of the same. | **NO** |
| | (d) | | whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same. | **NO** |
| | (e) | | In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation | **N.A.** |

R. M. MOLANI & CO. AHMEDABAD CHARTERED ACCOUNTANTS

| | | | |
|---|---|---|---|
| | | to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year. | |
| 33 | Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). | | **As per Annexure '14' attached** |
| 34 | (a) | Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish : | **As per Annexure '15' attached** |
| | (b) | whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details: | **YES** |
| | (c) | whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish : | **As per Annexure '16' attached** |
| 35 | (a) | In the case of a trading concern, give quantitative details of principal items of goods traded;<br>(i) Opening stock;<br>(ii) Purchases during the previous year;<br>(iii) sales during the previous year;<br>(iv) closing stock;<br>(v) shortage/excess, if any. | **As per Annexure '17' attached** |
| | (b) | In the case of a manufacturing concern , give quantitative details of the principal items of raw materials, finished products and by-products :-<br><u>A Raw materials :</u><br>(i) opening stock;<br>(ii) purchase during the previous year<br>(iii) consumption during the previous year;<br>(iv) sales during the previous year<br>(v) closing stock;<br>(vi) yield of finished products;<br>(vii) percentage of yield<br>(viii) shortage/excess, if any;<br><u>B. Finished products/By-products</u> :<br>(i) opening stock;<br>(ii) purchase during the previous year<br>(iii) quantity manufactured during the previous year;<br>(iv) sales during the previous year;<br>(v) closing stock;<br>(vi) shortage/excess, if any; | **N.A.** |
| 36 | In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :- | | **N.A.** |
| | (a) | total amount of distributed profits | |
| | (b) | amount of reduction as referred to in section 115-O(1A)(i) | |
| | (c) | amount of reduction as referred to in section 115-O(1A)(ii); | |
| | (d) | total tax paid thereon | |
| | (e) | dated of payment with amounts. | |
| 37 | Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be | | **N.A.** |

| | | | | |
|---|---|---|---|---|
| | | reported/identified by the cost auditor. | | |
| 38 | | Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/ identified by the auditor. | **N.A.** | |
| 39 | | Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor. | **NO** | |
| 40 | | Details regarding turnover, gross profit, etc., for the previous year and preceding previous year: | Previous year | Preceding previous year |
| | (a) | Total turnover of the assessee | **0** | **0** |
| | (b) | Gross profit / Turnover | **N.A.** | **N.A.** |
| | (c) | Net profit / Turnover | **N.A.** | **N.A.** |
| | (d) | Stock in trade/Turnover | **N.A.** | **N.A.** |
| | (e) | Material Consumed / Finished goods produced | **N.A.** | **N.A.** |
| 41 | | Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings. | **NIL** | |

For, **R. M. MULANI & CO.**
Chartered Accountants
(Firm Registration No.: **137669W**)

Place : **AHMEDABAD**
Date : **16/10/2016**

**(RAJENDRA M. MULANI)**
(Proprietor)
Membership No.: **040768**

R. M. MULANI & CO. AHMEDABAD CHARTERED ACCOUNTANTS

***ANNEXURE* - 1**
## NATURE OF BUSINESS OR PROFESSION

| *Sr. No.* | *Sector* | *Sub-Sector* | *Code* |
|---|---|---|---|
| 1. | Builders | BUILDERS | 0401 |
| 2. | Trading | OTHERS | 0204 |

***ANNEXURE* - 2**
## LIST OF BOOKS OF ACCOUNT (MAINTAINED)

| *Sr. No.* | *Name of Books of account* | *Address Line1* | *Address Line2* | *City/ Town/ District* | *Pincode* | *State* |
|---|---|---|---|---|---|---|
| 1. | PURCHASE REGISTER | B 404, Commerce House 5, | Near Vodafone House, | AHMEDABAD | 380015 | GUJARAT |
| 2. | JOURNAL REGISTER | B 404, Commerce House 5, | Near Vodafone House, | AHMEDABAD | 380015 | GUJARAT |
| 3. | BANK BOOK | B 404, Commerce House 5, | Near Vodafone House, | AHMEDABAD | 380015 | GUJARAT |
| 4. | CASH BOOK | B 404, Commerce House 5, | Near Vodafone House, | AHMEDABAD | 380015 | GUJARAT |
| 5. | LEDGER | B 404, Commerce House 5, | Near Vodafone House, | AHMEDABAD | 380015 | GUJARAT |
| 6. | SALES REGISTER | B 404, Commerce House 5, | Near Vodafone House, | AHMEDABAD | 380015 | GUJARAT |
| 7. | STOCK REGISTER | B 404, Commerce House 5, | Near Vodafone House, | AHMEDABAD | 380015 | GUJARAT |

***ANNEXURE* - 3**
## LIST OF BOOKS OF ACCOUNT (EXAMINED)

| *Sr. No.* | *Name of Books of account* |
|---|---|
| 1. | PURCHASE REGISTER |
| 2. | JOURNAL REGISTER |
| 3. | BANK BOOK |
| 4. | CASH BOOK |
| 5. | LEDGER |
| 6. | SALES REGISTER |
| 7. | STOCK REGISTER |

***ANNEXURE* - 4**
## NOT CREDITED TO P&L A/C - ANY OTHER ITEM OF INCOME

| *Sr. No.* | *Description* | *Amount* |
|---|---|---|
| 1. | Interest on Savings Account in Bank | 45998 |
| 2. | Dividend | 50 |
| 3. | Pension from LIC | 11361 |
| | **TOTAL** | **57409** |

R. M. MULANI & CO. AHMEDABAD CHARTERED ACCOUNTANTS

*ANNEXURE - 5*

**LAND OR BUILDING OR BOTH IS TRANSFERRED DURING THE PREVIOUS YEAR FOR A CONSIDERATION LESS THAN VALUE ADOPTED OR ASSESSED OR ASSESSABLE BY ANY AUTHORITY OF A STATE GOVERNMENT REFERRED TO IN SECTION 43CA OR 50C**

| *Sr. No.* | *Details of Property* | *Address of property* | | | | | *Consideration received or accrued* | *Value adopted or assessed or assessable* |
|---|---|---|---|---|---|---|---|---|
| | | *Address Line-1* | *Address Line-2* | *City/ Town/ District* | *State* | *Pin-code* | | |
| 1. | Armaan Park | 48, Armaan Park, Gyan Mandir Lane, | College Road | Nadiad | GUJARAT | 387001 | 3800000 | 3850341 |
| 2. | Armaan Park | 52, Armaan Park, Gyan Mandir Lane, | College Road, | Nadiad | GUJARAT | 387001 | 3700000 | 3847107 |
| 3. | Armaan Park | 54, Armaan Park, Gyan Mandir Lane, | College Road | Nadiad | GUJARAT | 387001 | 3800000 | 4046691 |
| | TOTAL | | | | | | **11300000** | **11744139** |

*ANNEXURE - 6*

**DEPRECIATION AS PER INCOME-TAX RULE**

| *Sl. No.* | *Assets / Block of Assets* | *Rate of Depr %* | *Actual cost or written down value, as the case may be* | *Additional/deductions during the year with dates; in the case of any addition of an asset, date put to use* | | | | | *Total Additions* | | | | *Depreciation* | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | A-Add D-Dedct | Date of additions/ Deductions | Particulars | Amount | In case of addition date put to use, in case of deduction NA | *Before 180 days* | *After 180 days* | *Total Deduction* | *Total Amount* | *Before 180 days* | *After 180 days* | Additional | *Total Depreciation* | *Net Balance Amount* |
| 1. | FURNITURE & FIXTURES | 10 | 3860968 | A | 28/12/2015 | furniture | 11730 | 28/12/2015 | 0 | 11730 | 0 | 3872698 | 386097 | 587 | | 386684 | 3486014 |
| 2. | COMPUTER | 60 | 157425 | A | 05/01/2016 | computer | 8250 | 05/01/2016 | 0 | 8250 | 0 | 165675 | 94455 | 2475 | | 96930 | 68745 |
| 3. | VEHICLE | 15 | 11666425 | A | 19/04/2015 | tractor | 775000 | 19/04/2015 | 775000 | 0 | 0 | 12441425 | 1866214 | 0 | | 1866214 | 10575211 |
| 4. | Office Building | 10 | 15508987 | A | 14/08/2015 | furniture | 119232 | 14/08/2015 | 242438 | 0 | 0 | 15751425 | 1575143 | 0 | | 1575143 | 14176282 |
| | | | | A | 20/08/2015 | furniture | 123206 | 20/08/2015 | | | | | | | | | |
| 5. | SOFTWARE | 60 | 100730 | | | | | | 0 | 0 | 0 | 100730 | 60438 | 0 | | 60438 | 40292 |
| 6. | Plant and Machinery | 15 | 4189238 | A | 21/07/2015 | plant and machi | 32800 | 21/07/2015 | 138514 | 397752 | 0 | 4725504 | 649163 | 29831 | | 678994 | 4046510 |
| | | | | A | 03/08/2015 | plant and machi | 80430 | 03/08/2015 | | | | | | | | | |
| | | | | A | 10/08/2015 | plant and machi | 19000 | 10/08/2015 | | | | | | | | | |
| | | | | A | 22/08/2015 | plant and machi | 6484 | 22/08/2015 | | | | | | | | | |
| | | | | A | 29/10/2015 | plant and machi | 349008 | 29/10/2015 | | | | | | | | | |
| | | | | A | 05/11/2015 | plant and machi | 28494 | 05/11/2015 | | | | | | | | | |
| | | | | A | 06/11/2015 | plant and machi | 20250 | 06/11/2015 | | | | | | | | | |
| 7. | Office Equipment | 15 | 400642 | | | | | | 0 | 0 | 0 | 400642 | 60096 | 0 | | 60096 | 340546 |
| | TOTAL | | **35884415** | | | | | | **1155952** | **417732** | **0** | **37458099** | **4691606** | **32893** | **0** | **4724499** | **32733600** |

*ANNEXURE - 7*

**DETAILS OF ANY OTHER PENALTY OR FINE**

| *Sr.No* | *Details* | *Amount* |
|---|---|---|
| 1. | Penalty on Service Tax | 5117 |

*ANNEXURE - 8*

**ANY AMOUNT OF PROFIT CHARGEABLE TO TAX U/S 41 AND COMPUTATION THEREOF.**

| *Sr. No.* | *Name of Party* | *Income* | *Section* | *Description* | *Computations* |
|---|---|---|---|---|---|
| 1. | Unity Steel | 754 | Sec 41(1)(a) | Steel Purchase | 754 |
| 2. | Hari Om Tubewell | 422 | Sec 41(1)(a) | Water Connection and Sanitaryware purchase | 422 |
| 3. | Jitendra and Co. | 20 | Sec 41(1)(a) | Water Connection and Sanitaryware purchase | 20 |
| 4. | Ushaben B Vaghela | 78 | Sec 41(1)(a) | Office Expenses | 78 |
| 5. | Sishil Shah | 2878 | Sec 41(1)(a) | Material Purchase | 2878 |
| | TOTAL | **4152** | | | |

R. M. MULANI & CO. CHARTERED ACCOUNTANTS AHMEDABAD

*ANNEXURE* - 9

**B- LIABILITY INCURRED DURING THE YEAR [SECTION 43B(a),(b),(d) or (e)]**

| *Sl. No.* | *Section* | *Nature of Liability* | *Amount incurred during the prev. year but remaining outstanding as on the last day of previous year* | *Amount paid /setoff before the due date of filling return/date upto which reported in the tax audit report whichever is the earlier against (3)* | *Amount unpaid on due date of filling return/date upto which reported in the tax audit report whichever is earlier* |
|---|---|---|---|---|---|
| (1) | (2) | (3) | (4) | (5) | (6) |
| 1. | 43B(a) - tax, duty,cess,fee etc. | Value Added Tax Paid on 12/4/2016 | 19952 | 19952 | 0 |
| 2. | 43B(a) - tax, duty,cess,fee etc. | Service Tax Paid on 12/4/2016 | 53120 | 53120 | 0 |
| 3. | 43B(a) - tax, duty,cess,fee etc. | Interest on Secured Loan Paid on 07/04/2016 | 13190 | 13190 | 0 |
| | **TOTAL** | | **86262** | **86262** | **0** |

*ANNEXURE* - 10

**CENTRAL VALUE ADDED TAX CREDITS**

| *CENVAT* | *Amount* | *Treatment in Profit and loss account* |
|---|---|---|
| Opening Balance | 11216 | Not routed through Profit and Loss Account |
| CENVAT Availed | 8795611 | Not routed through Profit and Loss Account |
| CENVAT Utilized | 2599316 | Not routed through Profit and Loss Account |
| Closing Balance | 6207510 | Not routed through Profit and Loss Account |

*ANNEXURE* - 11

**LOAN/DEPOSIT EXCEEDING THE LIMIT SPECIFIED IN SECTION 269SS TAKEN OR ACCEPTED**

| *Sl. No.* | *Name, Address and Permanent Account Number (if available)* | *Amount taken or accepted (Rs.)* | *Whether squared up during the year* | *Maximum out standing credit balance* | *Whether accepted otherwise then by cheque / bank draft* |
|---|---|---|---|---|---|
| 1. | Chetnaben S Shah<br>B-5 Amola Chamber C.G. Road<br>Ahmedabad<br>PAN : AFUPS6466B | 613972 | Yes | 28202274 | No |
| 2. | Hiya Investments<br>G-<br>2 Abhinandan Appt. B/H Navrangpura Post Office<br>Navrangpura Ahmeadabad<br>PAN : ALJPS2891M | 11470094 | Yes | 52275213 | No |
| 3. | Allied Commodeal Pvt Ltd.<br>16, Munshi Sadruddin Lane, 1st Floor, Kolkata<br>PAN : AAGCA8098P | 57144 | Yes | 7500000 | No |
| 4. | Ambaashree Infratech Pvt. Ltd.<br>85, Metcalfe Street,2nd floor, Kolkata 700013<br>PAN : AAKCA4144N | 8310908 | No | 10658339 | No |
| 5. | Anamika Dealmark Pvt Ltd<br>28 Baroda Charan, Bhatcharjee Lane,<br>Howrah, West Bengal<br>PAN : AAJCA6415F | 14028850 | No | 14028850 | No |
| 6. | Block Deal Dealcom Pvt Ltd<br>27A Weston Street, Kolkata 700012<br>PAN : AAECB9457B | 284277 | No | 3570681 | No |
| 7. | Conceit Mercantile Pvt Ltd.<br>21/1, Mahendra Nath Roy Lane, 4th Floor, Howrah 711101<br>PAN : AADCC3919N | 836586 | No | 10508003 | No |
| 8. | Ganeshvani Commosales Pvt Ltd<br>58, Metcalfe Street,Kolkata 700013<br>PAN : AAECG6400B | 3160447 | No | 4568906 | No |
| 9. | Indian Infotech and Software Ltd<br>D-114, Crystal Plaza, Link Road<br>Andheri West, Mumbai<br>PAN : AAACI0350E | 5604312 | No | 74942626 | No |

| | | | | | |
|---|---|---|---|---|---|
| 10. | Everest Retail Pvt Ltd<br>85, Metcalfe Street,<br>Kolkata, West Bengal<br>PAN : AACCE6612M | 8051263 | No | 8051263 | No |
| 11. | Fastspeed Enterprise<br>Ahmedabad<br>PAN : AABCF9423G | 7789557 | No | 7789557 | No |
| 12. | Fetor Vintrade Pvt Ltd<br>28, Baroda charan, Bhattacharjee Lane,<br>Howrah, West Bengal.<br>PAN : AABCF2583P | 17724137 | No | 17500000 | No |
| 13. | Kulaga Agencies Pvt Ltd<br>85, Metcalfe Street, 2nd floor, Kolkata 700013<br>PAN : AAECK7092D | 527942 | No | 6631264 | No |
| 14. | Monalika Texfab Pvt. Ltd<br>Delhi<br>PAN : AAHCM0361Q | 1187370 | No | 15000000 | No |
| 15. | Mountview Dealcomm Pvt Ltd<br>16, Munshi Sadruddin Lane, 1st Floor, Kolkata<br>PAN : AAFCM4034J | 104856 | Yes | 7500000 | No |
| 16. | Ostrich Commodities Pvt Ltd<br>67A, Balaram Day Street, 2nd floor, Kolkata - 700007<br>PAN : AABCO1295K | 1884349 | No | 23668513 | No |
| 17. | Shivom Investment and Consultancy Ltd<br>Kolkata, West bengal<br>PAN : AAACG9355K | 292931 | Yes | 10000000 | No |
| 18. | Stylish Agencies Pvt Ltd<br>16, Munshi Sadruddin Lane, 1st Floor, Kolkata - 700007<br>PAN : AAMCS8664H | 96534 | Yes | 5000000 | No |
| 19. | Subhrekha Dealmark Pvt Ltd<br>85, Metcalfe Street, 2nd floor, Kolkata 700013<br>PAN : AARCS6606E | 203055 | No | 2550486 | No |
| 20. | Madhudhan Commerce Pvt Ltd<br>Ahmedabad<br>PAN : AAICM3376N | 2411184 | No | 2411184 | No |
| 21. | Newedge Vinimay Pvt ltd<br>1, Muktaram Bapu Street, 2nd Floor,<br>Kolkata,West Bengal.<br>PAN : AADCN0586A | 24238673 | No | 24238673 | No |
| 22. | Unifour Commosales Pvt Ltd<br>85, Metcalfe Street, 2nd floor, Kolkata 700013<br>PAN : AABCU4645B | 324888 | No | 4080778 | No |
| 23. | Haji Ebrahim & Sons<br>Mumbai<br>PAN : AACFH1520N | 283500 | No | 3783500 | No |
| 24. | Outlook Highrise Pvt Ltd<br>Ahmedabad.<br>PAN : AABCO6330P | 1505659 | No | 1505659 | No |
| 25. | Ramchand Keswani<br>1101-A Suryadarshan<br>Surat<br>PAN : ABGPK4405N | 450000 | No | 2950000 | No |
| 26. | Paropkar Commosales Pvt Ltd<br>7/1A, Grant Lane, 2nd Floor,<br>Kolkata, West Bengal.<br>PAN : AAGCP4272Q | 7546048 | No | 7546048 | No |
| 27. | Ramesh Mercantile Pvt Ltd<br>77B, Nimtalla Ghar Street<br>Kolkata, West Bengal.<br>PAN : AABCR2844M | 10143137 | No | 10143137 | No |
| 28. | Shivrashi Real Estate Pvt. Ltd.<br>85, Metcalfe Street, 2nd Floor,<br>Kolkata, West Bengal.<br>PAN : AARCS2965G | 2011983 | No | 2011983 | [illegible] |

| | | | | | |
|---|---|---|---|---|---|
| 29. | Srijan Merchants Pvt Ltd<br>85, Metcalfe Street, 2nd Floor,<br>Kolkata, West Bengal.<br>PAN : AAPCS5914H | 2515534 | No | 2515534 | No |
| 30. | Swatipushp Construction<br>Ahmedabad<br>PAN : AARCS1450J | 2360341 | No | 2360341 | No |
| 31. | Worldweal Dealtrade Pvt Ltd<br>85, Metcalfe Street, 2nd Floor,<br>Kolkata, West Bengal.<br>PAN : AABCW2566K | 6039946 | No | 6039946 | No |
| 32. | Bahubali Shah<br>Nandi Hill, Unique Park, Opp ISRO, Nr Bhavnirzar Mandir,<br>Satellite, Ahmedabad, Gujarat.<br>PAN : AINPS8897E | 32000000 | No | 32000000 | No |
| 33. | Anil Sharma<br>503, Vikas C H S, Plot 92, Sector 17,<br>Khopar Khairane, Navi Mumbai, Maharashtra.<br>PAN : AXEPS5641Q | 2051041 | No | 2051041 | No |
| 34. | Marcel D'Cunha<br>202, Satguru Building, Central Avenue, Santa Cruz W,<br>Mumbai, Maharashtra.<br>PAN : AFUPD3128D | 3078559 | No | 3078559 | No |
| 35. | Vinco Sales and Services Pvt Ltd<br>1/384, Bandana Building, 15th Road, Bandra W,<br>Mumbai, Maharashtra.<br>PAN : AAACV1497R | 10132817 | No | 10132817 | No |
| 36. | Vinod P Lakhani<br>604, Embassy, Shastrinagar,<br>Andheri (W), Mumbai, Maharashtra.<br>PAN : ABWPL4294Q | 513426 | No | 513426 | No |
| 37. | Krishna Enterprise<br>Gujarat.<br>PAN : ACBPS9050P | 5372822 | No | 5372822 | No |
| 38. | Leading Leasing Finance and Investment CO. Ltd<br>Gujarat.<br>PAN : AAACL1565A | 5358397 | No | 5358397 | No |
| 39. | Satnam Enterprise<br>Gujarat.<br>PAN : BMIPS9826B | 5823556 | No | 5823556 | No |
| 40. | Shree Vadechi Infra Soft Pvt Ltd<br>Ahmedabad.<br>PAN : AARCS9444G | 5359507 | No | 5359507 | No |
| 41. | Kananben S Choksi<br>62, Sona Roopa Apt, C G Road, Ahmedabad<br>PAN : ADNPC6347A | 4262456 | No | 4162096 | No |
| 42. | Poonam Puruswani<br>B-8/91, Goyal Intercity, Nr Sai Hospital,<br>Drive-in Road, Ahmedabad, Gujarat.<br>PAN : ACRPP8480G | 2670136 | Yes | 2500000 | No |
| | **TOTAL** | **218682194** | | | |

R. M. MIRANI & CO. CHARTERED ACCOUNTANTS AHMEDABAD

*ANNEXURE - 12*

**REPAYMENT OF LOAN/DEPOSIT EXCEEDING THE LIMIT SPECIFIED IN SECTION 269T**

| *Sl. No.* | *Name, Address and Permanent Account Number (if available)* | *Amount of Payment (Rs.)* | *Maximum outstanding credit balance* | *Whether repaid otherwise then by cheque / bank draft* |
|---|---|---|---|---|
| 1. | Chetnaben S Shah<br>B-5 Amola Chamber C.G. Road<br>Ahmedabad<br>PAN : AFUPS6466B | 28816246 | 28202274 | No |
| 2. | Hiya Investments<br>G-2 Abhinandan Appt. B/H Navrangpura Post Office<br>Navrangpura Ahmeadabad<br>PAN : ALJPS2891M | 61245307 | 52275213 | No |
| 3. | Samyak Asit Shah<br>G-2 Abhinandan Appt. B/H Navrangpura Post Office<br>Navrangpura Ahmeadabad<br>PAN : AUCPS0365G | 826644 | 826644 | No |
| 4. | Allied Commodeal Pvt Ltd.<br>16, Munshi Sadruddin Lane, 1st Floor, Kolkata<br>PAN : AAGCA8098P | 7557144 | 7500000 | No |
| 5. | Ambaashree Infratech Pvt. Ltd.<br>85, Metcalfe Street,2nd floor, Kolkata 700013<br>PAN : AAKCA4144N | 152569 | 10658339 | No |
| 6. | Block Deal Dealcom Pvt Ltd<br>27A Weston Street, Kolkata 700012<br>PAN : AAECB9457B | 213596 | 3570681 | No |
| 7. | Conceit Mercantile Pvt Ltd.<br>21/1, Mahendra Nath Roy Lane, 4th Floor, Howrah 711101<br>PAN : AADCC3919N | 628583 | 10508003 | No |
| 8. | Ganeshvani Commosales Pvt Ltd<br>58, Metcalfe Street,Kolkata 700013<br>PAN : AAECG6400B | 91541 | 4568906 | No |
| 9. | Indian Infotech and Software Ltd<br>D-114, Crystal Plaza, Link Road<br>Andheri West, Mumbai<br>PAN : AAACI0350E | 10153516 | 74942626 | No |
| 10. | Fetor Vintrade Pvt Ltd<br>28, Baroda charan, Bhattacharjee Lane,<br>Howrah, West Bengal.<br>PAN : AABCF2583P | 14000000 | 17500000 | No |
| 11. | Kulaga Agencies Pvt Ltd<br>85, Metcalfe Street, 2nd floor, Kolkata 700013<br>PAN : AAECK7092D | 396678 | 6631264 | No |
| 12. | Monalika Texfab Pvt. Ltd<br>Delhi<br>PAN : AAHCM0361Q | 1394550 | 15000000 | No |
| 13. | Mountview Dealcomm Pvt Ltd<br>16, Munshi Sadruddin Lane, 1st Floor, Kolkata<br>PAN : AAFCM4034J | 7604856 | 7500000 | No |
| 14. | Ostrich Commodities Pvt Ltd<br>67A, Balaram Day Street, 2nd floor, Kolkata -700007<br>PAN : AABCO1295K | 1415836 | 23668513 | No |
| 15. | Shivom Investment and Consultancy Ltd<br>Kolkata, West bengal<br>PAN : AAACG9355K | 10292931 | 10000000 | No |
| 16. | Stylish Agencies Pvt Ltd<br>16, Munshi Sadruddin Lane, 1st Floor, Kolkata - 700007<br>PAN : AAMCS8664H | 5096534 | 5000000 | No |
| 17. | Subhrekha Dealmark Pvt Ltd<br>85, Metcalfe Street, 2nd floor, Kolkata 700013<br>PAN : AARCS6606E | 152569 | 2550486 | No |
| 18. | Unifour Commosales Pvt Ltd<br>85, Metcalfe Street, 2nd floor, Kolkata 700013<br>PAN : AABCU4645B | 244110 | 4080778 | No |
| 19. | Safari Biotech Pvt Ltd | 40000000 | 43572877 | No |

R. M. MOLANI & CO. AHMEDABAD CHARTERED ACCOUNTANTS

| | | | | |
|---|---|---|---|---|
| | 1-8, Natraj Society, Gulbai Tekra<br>Ahmedabad<br>PAN : AAJCS5842C | | | |
| 20. | Krishnakant Vakharia<br>Ahmedabad<br>PAN : AAVPV4029K | 3500000 | 3500000 | No |
| 21. | Ramchand Keswani<br>1101-A Suryadarshan<br>Surat<br>PAN : ABGPK4405N | 450000 | 2950000 | No |
| 22. | Shaili Mehta<br>Ahmedabad<br>PAN : AEWPM3559A | 700000 | 700000 | No |
| 23. | Kananben S Choksi<br>62, Sona Roopa Apt, C G Road, Ahmedabad<br>PAN : ADNPC6347A | 262096 | 4162096 | No |
| 24. | Poonam Puruswani<br>B-8/91, Goyal Intercity, Nr Sal Hospital,<br>Drive-in Road, Ahmedabad, Gujarat.<br>PAN : ACRPP8480G | 2670136 | 2500000 | No |
| 25. | Arif Mansuri<br>Sarkhej, Ahmedabad<br>PAN : CMEPM4955J | 15000000 | 56111549 | No |
| 26. | Bhavna Mahesh<br>Ahmedabad<br>PAN : AWSCG1245U | 1200000 | 1200000 | No |
| 27. | Mahesh Ramchand<br>Ahmedabad.<br>PAN : ASWUI1478Y | 1300000 | 1300000 | No |
| 28. | Rajul Yogesh Shah<br>Ahmedabad<br>PAN : ASWEN1478U | 620000 | 620000 | No |
| 29. | Ramesh Kukreja<br>Ahmedabad<br>PAN : ASWRT1248N | 1500000 | 1500000 | No |
| | **TOTAL** | **217485442** | | |

***ANNEXURE* - 13**

**BROUGHT FORWARD LOSSES OR DEPRECIATION ALLOWANCES**

| Sr.No | Assessment Year | Nature of loss / Allowance (in rupees) | Amount as Returned (in rupees) | Amount as Assessed (give reference to relevant order) | Order No. & Date | Remarks |
|---|---|---|---|---|---|---|
| 1. | 2012 - 2013 | Loss from speculative business | 2291043 | 0 | -- | As per ROI |
| | **TOTAL** | | **2291043** | **0** | | |

***ANNEXURE* - 14**

**DEDUCTION UNDER CHAPTER VI-A**

| *Sl. No.* | *Section* | *Nature of Deduction* | *Amount of Deduction* |
|---|---|---|---|
| 1. | 80C | LIC and PPF | 150000 |
| 2. | 80D | Medical Insurance Premium | 25000 |
| 3. | 80G | Donations * | 275000 |
| 4. | 80TTA | Savings Bank Interest | 10000 |
| | **TOTAL** | | **460000** |

Note : *Total amount of Donations Rs 550000/-
Subject to availability of incme Rs 275000/-

R. M. MULANI & CO. AHMEDABAD CHARTERED ACCOUNTANTS

***ANNEXURE* - 15**

**ASSESSEE IS REQUIRED TO DEDUCT OR COLLECT TAX AS PER THE PROVISIONS OF CHAPTER XVII-B OR CHAPTER XVII-BB**

| *Sl. No.* | *Tax deduction and collection No.(TAN)* | *Section* | *Nature of payment* | *Total amount of payment or receipt of the specified in (3)* | *Total amount on which tax was required to be deducted or collected out of (4)* | *Total amount on which tax was deducted at specified .rate out of (5)* | *Amount of tax deducted or collected out of (6)* | *Total amount on which tax was deducted or collected at less than sp. rate out of (7)* | *Amount of tax deducted or collected out of (8)* | *Amount of tax deducted or collected not deposited to the credit of central Govt. out of (6) and (8)* |
|---|---|---|---|---|---|---|---|---|---|---|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| 1. | AHMS14526B | 192 | Payment of Salary | 1262580 | 1262680 | 1262580 | 89300 | 0 | 0 | 0 |
| 2. | AHMS14526B | 194A | Interest other than Interest on Securities | 18607786 | 18607786 | 18607786 | 1860784 | 0 | 0 | 0 |
| 3. | AHMS14526B | 194C | Payment to Contractors | 83610429 | 83610429 | 83610429 | 852819 | 0 | 0 | 0 |
| 4. | AHMS14526B | 194J | Fees for Professional or Technical services | 4356907 | 4356907 | 4356907 | 435693 | 0 | 0 | 0 |
| | TOTAL | | | | **107837802** | **107837702** | **3238596** | **0** | **0** | **0** |

***ANNEXURE* - 16**

**ASSESSEE IS LIABLE TO PAY INTEREST UNDER SECTION 201(1A) OR SECTION 206C(7)**

| *Sl. No.* | *TAN* | *Amount of interest u/s 201(1A) /296C(7) is payable* | *Amount of Payment* | *Date of payment* |
|---|---|---|---|---|
| 1. | AHMS14526B | 1101 | 370 | 13/05/2015 |
| 2. | AHMS14526B | 126 | 66 | 04/11/2015 |
| 3. | AHMS14526B | 90 | 72 | 12/05/2016 |
| | **TOTAL** | **1317** | **508** | |

***ANNEXURE* - 17**

**QUANTITATIVE DETAILS OF PRINCIPAL ITEMS OF GOODS TRADED**

**1. TRADING GOODS**

| *Sr. No.* | *Item Name* | *Unit* | *Opening Stock* | *Purchase* | *Sales* | *Closing Stock* | *Shortage / Excess* |
|---|---|---|---|---|---|---|---|
| 1 | 3IINFOTECH | Numbers | 0 | 400000 | 0 | 400000 | 0 |
| 2 | ESSAR INDIA LTD | Numbers | 0 | 1000000 | 0 | 1000000 | 0 |
| 3 | TORRENT POWER | Numbers | 0 | 26000 | 0 | 26000 | 0 |
| 4 | VIKAS ECOTECH LTD | Numbers | 0 | 300000 | 300000 | 0 | 0 |
| | Total | | 0 | 1726000 | 300000 | 1426000 | 0 |

AHMEDABAD & CO. ACCOUNTANTS