

KABEL BUILDCON SOLUTIONS PRIVATE LIMITED
CIN NO: U45309GJ1974PTC002487

DIRECTOR'S REPORT

Dear Members,

Your Directors have pleasure in presenting the **FOURTIETH** Annual Report on the Business, Operation and Audited Accounts of your company for the year ended 31st March 2014.

Financial Results:-

(In Rs.)

<u>Particulars</u>	<i>Year Ended 31st March 2014</i>	<i>Year Ended 31st March 2013</i>
Total Income	1965558	2699612
Profit Before Interest, Depreciation & Taxation	875622	2542036
(Less): Interest(net of income)	-	1644765
(Less): Depreciation	164859	60548
Profit before Exceptional & Extraordinary item	710763	836723
Less: Prior period expenses	(9657)	-
Profit before tax	701106	836723
Add/(Less): Excess provision for tax	-	(214724)
Deferred tax	(8613)	(40)
Net Profit after Tax	692493	621959
Balance brought forward from Previous Year	4458834	3836795
Balance carried to Balance Sheet	5151327	4450754

Dividend:-

By Keeping In view long term interest of the company, your directors do not recommend any dividend for the year.

Deposits:-

The Company has not accepted deposits in accordance with the provisions of section 58A of the Companies Act, 1956 read with the Companies (Acceptance of Deposits) Rules, 1975.

Fixed Assets:

During the year under review, addition to the Fixed Assets is to the tune of Rs. 28.46/- lacs.

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Particulars of Employee:-

As no employee of the company has drawn remuneration in excess of the ceiling prescribed under section 217(2A) of the companies Act, 1956 read with Companies (particulars of employees) rule 1975, the necessary information is not required to be given.

Directors' Responsibility Statement as required by Section 217 (2AA):-

We confirm that,

- (i) In the preparation of the annual accounts, the applicable accounting standards had been followed;
- (ii) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the period;
- (iii) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and the detecting fraud and other irregularities;
- (iv) The Directors had prepared the annual accounts on a going concern basis.

Conservation of Energy, Technology, Absorption etc.:

Technology Absorption and foreign Exchange Earning and Outgoings: The technology of the Company is indigenous and time tested. However the Company has been making constant efforts to improve the same. Conscious efforts are being made by your Company towards energy conservation also.

Auditors:-

Suresh Thakkar, Auditors of the Company, will retire at the ensuing Annual General Meeting and offer himself for re-appointment. In accordance with Section 139 of Companies Act, 2013('the Act') read with the Rules made there under, Suresh Thakkar, Vadodara can be appointed as statutory Auditor of the Company for a period of maximum four years. He have confirmed that his appointment, if made shall be in accordance with the provisions of Section 139(1) Act read with Companies (Auditor and Auditors) Rules, 2014 and that he satisfy the criteria given under Section 141 of the Companies Act, 2013 and that he is not disqualified for re-appointment.

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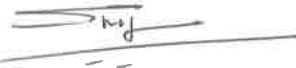
Compliance Certificate:

Compliance Certificate received from the Practicing Company Secretary pursuant to Section 383A of the Companies Act, 1956 read with the Companies (Compliance Certificate) Rules, 2001 has been attached to the Report.

Appreciation:

Your Directors express their gratitude to all the Government officials, Bankers, Consultants, Auditors and other members for their unstinted support. Your Directors also take this opportunity to record their appreciation for the contributions made by all the employees for their continued dedication and sincerity to the Company.

For and on the behalf of board
For Kabel Buildcon solutions Pvt Ltd



Satyanarayan Loya
Director
(Din: 00091323)



Mahesh Kabra
Director
(Din: 00137796)

Place: Vadodara
Date: 7TH August, 2014