# NOTICE

Notice is hereby given that the Annual General Meeting of the Members of **AAWAASS BUILDCON PVT. LTD.** will be held at its Registered Office **A-603, Infinity Towern Nr Hotel ramada, Corporate Road, Prahladnagar, Ahmedabad** on **30/09/2016** at 12:30 p.m. to transact the following business.

**ORDINARY BUSINESS**

1. To receive, consider and adopt the audited Balance Sheet as at 31st March 2016 and Profit & Loss A/c for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
2. To ratify appointment of statutory Auditors to hold office from conclusion of this Meeting until the conclusion of Annual General Meeting and to fix their remuneration.
3. Any other matter with the permission of chairman.

**By order of the Board of Directors**

AAWAASS BUILDCON PVT. LTD. AAWAASS BUILDCON PVT. LTD.

DIRECTOR DIRECTOR

**Place: - Ahmedabad**
**Date: - 01/09/2016**

**Ketanbhai H Dholu** (Director)

**Vijaybhai N Patel** (Director)

**NOTES**

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.**

## Directors' Report

To The Members,

The directors submit annual report of **AAWAASS BUILDCON PVT. LTD.** (the "Company") along with the audited financial statements for the financial year (FY) ended March 31, 2016.

### 1.Financial Results

The standalone financial results of your company for the financial year ended March 31, 2015 are summarized as below:

| PARTICULARS | 2015-2016 (₹) | 2014-2015 (₹) |
|---|---|---|
| Net Sales | 7,66,50,583.00 | 2,48,27,065.00 |
| Other Income | 3,22,798.00 | 173696.00 |
| Total Revenue | 7,69,73,381.00 | 2,50,00,761.00 |
| Total Expenditure | 6,57,39,573.00 | 2,36,86,264.33 |
| Profit before Depreciation, Interest and Tax | 1,12,33,808.00 | 13,14,496.67 |
| Interest and Financial Charges | 99,92,044.26 | 3,483.18 |
| Depreciation | 3,14,881.87 | 8,99,001.50 |
| Profit before Tax | 9,26,882.07 | 4,12,011.99 |
| Tax Expenditure | 3,55,928.35 | (1,70,351.36) |
| Net Profit for the year | 5,70,953.72 | 5,82,363.35 |

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2. Issue of equity shares

The Company has not issued any equity share during the financial year.

3. Dividend

The Company has not declared or paid any dividend for the current financial year 2015-16.

4. Transfer to the reserves

The Company has not transferred any amount to any reserve out of the funds available for appropriation 7,66,424 and 7,66,424 is proposed tobe kept in profit and loss account.

5. Company's Performance

Revenue from operations for F.Y. 2015-16 at RS. 76650583.00 in against last F.Y.2014-15 RS. 24827065.00. Earnings Before Interest ,tax and Depreciation is Rs.111233808.00 .Where Profit After Tax is Rs.570953 in last Year Profit After tax isRs.582363. In the F.Y. 2015-2016 Earning Per Share(EPS) is Rs. 1.09 and in against last year it was Rs.1.11.

6. **Directors' responsibility statement**

Pursuant to section 134(5) of the Companies Act, 2013, the board of directors, to the best of their knowledge and ability, confirm that:

i. in the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;
ii. they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
iii. they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
iv. they have prepared the annual accounts on a going concern basis;
v. they have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively;

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vi. they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, including audit of internal financial controls over financial reporting by the statutory auditors, and the reviews performed by management and the relevant board committees, the board is of the opinion that the Company's internal financial controls were adequate and effective during FY 2015-16.

## 7. Directors & Key Managerial Persons

1. No One Director has resigned from his Directorship during the financial year 2015-16.

Further, Clause (6) of section 149 and clause (6) & (7) of section 152 of the Act is not applicable to the company.

## 8. Number of meetings of the board

Four meetings of the board were held during the year. The date wise Schedule of the each meeting is as follows.

| Sr. No. | Date on which board Meetings were held | Total Strength of the Board | No of Directors Present |
|---|---|---|---|
| 1. | 28.06.2015 | 4 | 4 |
| 2. | 25.09.2015 | 4 | 4 |
| 3. | 22.12.2015 | 4 | 4 |
| 4. | 20.03.2016 | 4 | 4 |

Attendance of Directors at Board meetings:

| | Attendance at the Board meetings Held on | | | |
|---|---|---|---|---|
| Names | 22.05.15 | 01.09.2015 | 02.12.2015 | 28.03.2016 |
| Ketanbhai Dholu | Yes | Yes | Yes | Yes |

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| | | | | |
|---|---|---|---|---|
| Maheshbhai Patel | Yes | Yes | Yes | Yes |
| Kaushikbhai Patel | Yes | Yes | Yes | Yes |
| Vijaybhai Patel | Yes | Yes | Yes | Yes |

## 9. Policy on directors' appointment and remuneration and other details

The requirements of clause (3) of section 178 of the Act are not applicable to the company.

## 10. Audit Committee

The requirement to constitute the audit committee under section 177 of the Act does not applicable to the company.

## 11. Auditors

Pursuant to the provisions of section 139 of the Act and the rules framed thereafter, **SARC & Associates, Chartered Accountants,** were appointed as statutory auditors of the Company from the conclusion of the Sixth annual general meeting (AGM) of the Company held on September 22, 2016 till the conclusion of the Seventh AGM to be held in the year 2017.

## 12. Auditors' Report

The auditors' report does not contain any qualifications, reservations or adverse remarks.

## 13. Risk management

The Company has not constituted any risk management committee. However the Board as and when required reviews the Risk Management Policy.

## 14. Particulars of loans, guarantees and investments

The particulars of loans, guarantees and investments have been disclosed in the financial statements.

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## 15. Transactions with related parties

Information on transactions with related parties pursuant to section 134(3)(h) of the Act read with rule 8(2) of the Companies (Accounts) Rules, 2014 are given in **Annexure I** in **Form AOC-2** and the same forms part of this report.

## 16. Corporate social responsibility

The provisions of the Act regarding CSR are not applicable to the company.

## 17. Extract of annual return

As provided under section 92(3) of the Act, the extract of annual return is given in **Annexure II** in the prescribed **Form MGT-9**, which forms part of this report.

## 18.Particulars of employees

The provisions of the section 197 of the Act read with rule 5(1) Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to the company.

## 19.Deposits from public

The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet.

## 20.Disclosures regarding holding, subsidiaries, associates and joint ventures

The company does not have any holding, subsidiaries, associates and joint ventures.

## 21. Conservation of energy, technology absorption, foreign exchange earnings and outgo

### Conservation of energy:

Company has not made any capital investment or not taken any other steps for conservation of energy.

### Technology absorption, adaption and innovation:

The Company has not incurred any expenditure towards technology absorption. The Company's operations do not require significant import of technology.

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Research and Development (R&D): Specific areas in which R&D was carried out by the Company

The company has not incurred any expenditure for carrying out the research and development activity.

Foreign exchange earnings and outgo

The company has not earned any income from foreign exchanges during the Financial Year.

## 22.Acknowledgement

The directors thank the Company's employees, customers, vendors, investors and academic institutions for their continuous support. The directors also thank to Government of India, governments of various states in India and concerned government departments / agencies for their co-operation. The directors appreciate and value the contributions made by every member of the company.

On behalf of the board of directors

| Ketanbhai Dholu | Vijaybhai Patel |
|---|---|
| AAWAASS BUILDCON PVT. LTD. | AAWAASS BUILDCON PVT. LTD. |
| DIRECTOR | DIRECTOR |
| (Director) | (Director) |

Ahmedabad, September 1, 2016