

M/S. Shri Maruti Enterprise**Balance Sheet As At 31st March, 2016**

SR. NO.	PARTICULARS	SCHEDULE	AMOUNT (₹) AS ON 31-Mar-16
A.	<u>SOURCES OF FUNDS :</u>		
1.	<u>Capital :</u>		
a)	Partner's Capital	A	3,10,42,325
	Sub-Total (1)		3,10,42,325
2.	<u>Loan Funds :</u>		
a)	Secured Loans		-
b)	Unsecured Loans		-
	Sub-Total (2)		-
	TOTAL SOURCES OF FUND (1+2)		3,10,42,325
B.	<u>APPLICATION OF FUNDS :</u>		
1.	<u>Fixed Assets :</u>	B	
a)	Opening blocks		16,625
b)	Less: Depreciation		1,663
			14,962
c)	Capital Work in Progress		-
d)	Net Block (a-b)	Sub-Total (1)	14,962
2.	<u>Investments :</u>	Sub-Total (2)	-
3.	<u>Current Assets, Loans & Advances:</u>	C	
a)	Inventories		7,00,61,723
b)	Sundry Debtors		-
c)	Cash & Bank Balances		5,88,044
d)	Loans & Advances		9,05,036
	Sub-Total (3)		7,15,54,803
4.	<u>LESS : Current Liabilities & Provisions :</u>	D	
a)	Current Liabilities		4,02,08,971
b)	Provisions		3,18,469
	Sub-Total (4)		4,05,27,440
5.	<u>NET CURRENT ASSETS (3-4)</u>	Sub-Total (5)	3,10,27,363
	TOTAL APPLICATIONS (1+2+5)		3,10,42,325

NOTES ON ACCOUNTS

K

As per our report of even
date annexedFor **M/S Shri Maruti Enterprise****For ANUJ TIWARI & ASSOCIATES**

Chartered Accountants

Sd/-

CA ANUJ TIWARI

Partner/M.No. 135072/FRN. 130619W

Place : Baroda.

Date : 26/09/2016

Sd/-

NARESH PATEL

Partner

Place : Baroda.

Date : 26/09/2016

M/S. Shri Maruti Enterprise**Profit & Loss Account For The Year Ending on 31st March,2016**

SR. NO.	PARTICULARS	SCHEDULE	AMOUNT (₹) For 2015-16	
A.	<u>INCOMES:</u>			
	Sales	E	37,00,000	
	Increase\Decrease in Stock	E	2,07,98,701	
	Other Income	E	12,914	
	Sub-Total (1)		2,45,11,615	
B.	<u>EXPENSES:</u>			
	Cost of Materials Consumed	F	1,76,50,932	
	Cost of Land allocated	G	6,65,986	
	Other Direct Expenses	H	51,76,015	
	Administrative Expenses & Selling Exps.	I	9,86,013	
	Financial Charges	J	54,299	
	Depreciation	B	1,663	
	Sub-Total (2)		2,45,34,908	
	PROFIT/(LOSS) OF THE YEAR BEFORE TAXATION	(1-2)	(23,293)	
	LESS : Payments & provision for taxes			
	Income Tax		-	-
	Balance written off		57,835	57,835
	PROFIT/(LOSS) AFTER TAXATION		(81,128)	
	Distributed to partners' capital accounts		(81,128)	

NOTES ON ACCOUNTS

K

As per our report of even
date annexedFor **M/S Shri Maruti Enterprise****For ANUJ TIWARI & ASSOCIATES**

Chartered Accountants

Sd/-

CA ANUJ TIWARI

Partner/M.No. 135072/FRN. 130619W

Place : Baroda.

Date : 26/09/2016

Sd/-

NARESH PATEL

Partner

Place : Baroda.

Date : 26/09/2016

M/S. Shri Maruti Enterprise**Schedules To Balance Sheet as at 31st March, 2016**

SR. NO.	PARTICULARS	AMOUNT (₹) AS ON 31-Mar-16
<u>SCHEDULE : A PARTNERS' CAPITAL</u>		
	Bhavisha Naresh Patel	16,07,137
	Hemang Anil Patel	27,380
	Kaushik Manubhai Patel	54,17,138
	Guruprasanna Consultancy & Advisory Pvt. Ltd.	65,09,638
	Gauri Sandeep Patel	6,77,380
	Naresh Induprasad Patel	99,84,138
	Nilesh Ravjibhai Patel	23,62,378
	Pankaj Thakorbbhai Patel	44,57,138
	Total ₹	3,10,42,325
<u>SCHEDULE : C CURRENT ASSETS, LOANS AND ADVANCES</u>		
a.	<u>INVENTORIES :</u> (As per inventories taken, valued and certified by the Management)	
	Raw Material	13,58,900
	Packing Material/Consumabale stores	-
	Semi-finished Goods/WIP	3,06,52,809
	Land	3,80,50,014
	(The above inventories are valued at the lower of the cost or net realisable value)	
	Sub-Total (1)	7,00,61,723
b.	<u>SUNDRY DEBTORS :</u> (Unsecured : Considered Good)	
	Sundry debtors	-
	Sub-Total (2)	-
c.	<u>CASH AND BANK BALANCES :</u>	
	Cash on hand.	4,19,361
	Cash at Bank	1,68,683
	Sub-Total (3)	5,88,044
d.	<u>LOANS & ADVANCES :</u>	
	Advance Recoverable in cash or kind for value to be received	3,55,000
	Balance with revenue authorities	5,50,036
	Sub-Total (4)	9,05,036
	Total ₹(1+2+3+4)	7,15,54,803
<u>SCHEDULE : D CURRENT LIABILITIES AND PROVISIONS</u>		
a.	<u>CURRENT LIABILITIES</u>	
	Advance from customers against booking	1,15,60,384
	Sundry Creditors for goods & expenses	2,86,48,587
	Sub-Total (1)	4,02,08,971
b.	<u>PROVISIONS</u>	
	Provisions for Expenses	55,000
	Duties & Taxes	2,63,469
	Sub-Total (2)	3,18,469
	Total ₹(1+2)	4,05,27,440

M/S. Shri Maruti Enterprise**Schedules To Profit & Loss Account For The Year Ending On 31st March, 2016**

SR. NO.	PARTICULARS	AMOUNT (₹) AS ON 31-Mar-16
<u>SCHEDULE : E SALES & OTHER INCOMES</u>		
a.	<u>SALES :</u>	
	Sale Deeds	25,00,000
	Construction Agreement Income	12,00,000
	Sub-Total (1)	37,00,000
b.	<u>INCREASE IN STOCK :</u>	
	Closing Work in progress	3,06,52,809
	Less: Opening Work in progress	98,54,108
	Sub-Total (2)	2,07,98,701
		2,07,98,701
c.	<u>OTHER INCOME :</u>	
	Discount	12,914
	Sub-Total (3)	12,914
	Total ₹(1+2)	2,45,11,615
<u>SCHEDULE : F COST OF MATERIAL CONSUMPTION</u>		
	Opening Stock	12,58,900
	Add : Purchases	1,77,50,932
	Balance	1,90,09,832
	Less : Closing Stock	13,58,900
	Cost of Material Consumption	1,76,50,932
<u>SCHEDULE : G COST OF LAND ALLOCATED</u>		
	Opening Stock	15,26,700
	Add : Land	3,71,89,300
	Balance	3,87,16,000
	Less : Closing Stock	3,80,50,014
	Cost of Land allocated	6,65,986
<u>SCHEDULE : H OTHER DIRECT EXPENSES</u>		
	Labour Charges	47,09,457
	Professional Charges	43,860
	Site Exps.	4,100
	Transportation Charges	4,18,598
	Total ₹	51,76,015
<u>SCHEDULE : I ADMINISTRATIVE EXPENSES & SELLING EXPS.</u>		
	Advertisement	40,560
	Audit Fees	25,000
	Electrical Charges	1,58,057
	Legal & Professional Charges	26,500
	Office Expenses	29,160
	Printing & Stationery	315
	Rates & Taxes	5,54,421
	Salary	1,52,000
	Total ₹	9,86,013
<u>SCHEDULE : J FINANCIAL CHARGES</u>		
	Bank Charges & Interest	3,862
	Interest on TDS	50,437
	Total ₹	54,299

M/S. Shri Maruti Enterprise**Annexures As on 31-3-16 Pg.1****(I) Capital****a. Bhavisha Naresh Patel**

Opening balance	(2,05,694)
Add: Capital introduction	18,25,000
Add: Interest on partners capital	-
Add: Partners remuneration	-
Add: Share in Profits	(12,169)
	16,07,137
Less: Partner's withdrawal	-
Closing balance	16,07,137

b. Hemang Anil Patel

Opening balance	31,436
Add: Capital introduction	-
Add: Interest on partners capital	-
Add: Partners remuneration	-
Add: Share in Profits	(4,056)
	27,380
Less: Partner's withdrawal	-
Closing balance	27,380

c. Kaushik Manubhai Patel

Opening balance	37,44,307
Add: Capital introduction	16,85,000
Add: Interest on partners capital	-
Add: Partners remuneration	-
Add: Share in Profits	(12,169)
	54,17,138
Less: Partner's withdrawal	-
Closing balance	54,17,138

d. Guruprasanna Consultancy & Advisory Pvt. Ltd.

Opening balance	34,69,307
Add: Capital introduction	30,52,500
Add: Interest on partners capital	-
Add: Partners remuneration	-
Add: Share in Profits	(12,169)
	65,09,638
Less: Partner's withdrawal	-
Closing balance	65,09,638

e. Gauri Sandeep Patel

Opening balance	6,81,436
Add: Capital introduction	-
Add: Interest on partners capital	-
Add: Partners remuneration	-
Add: Share in Profits	(4,056)
	6,77,380
Less: Partner's withdrawal	-
Closing balance	6,77,380

M/S. Shri Maruti Enterprise**Annexures As on 31-3-16 Pg.2**

f. <u>Naresh Induprasad Patel</u>		
Opening balance	54,69,307	
Add: Capital introduction	65,84,000	
Add: Interest on partners capital	-	
Add: Partners remuneration	-	
Add: Share in Profits	(12,169)	
	<u>1,20,41,138</u>	
Less: Partner's withdrawal	20,57,000	
Closing balance	<u>99,84,138</u>	
g. <u>Nilesh Ravjibhai Patel</u>		
Opening balance	21,74,547	
Add: Capital introduction	9,98,873	
Add: Interest on partners capital	-	
Add: Partners remuneration	-	
Add: Share in Profits	(12,169)	
	<u>31,61,251</u>	
Less: Partner's withdrawal	7,98,873	
Closing balance	<u>23,62,378</u>	
h. <u>Pankaj Thakorbhai Patel</u>		
Opening balance	29,69,307	
Add: Capital introduction	15,00,000	
Add: Interest on partners capital	-	
Add: Partners remuneration	-	
Add: Share in Profits	(12,169)	
	<u>44,57,138</u>	
Less: Partner's withdrawal	-	
Closing balance	<u>44,57,138</u>	
	Total ₹	<u>1,26,31,535</u>
(II) <u>Loans & Advances :</u>		
a. <u>Advance recoverable in cash or kind for value to be received</u>		
Narendra Joshi	1,00,000	
Shreenathji Enterprise	2,00,000	
Shrushti Promoters	55,000	
	<u>3,55,000</u>	
b. <u>Balance With Income Tax Department</u>		
VAT Deposit	35,000	
Service Tax credit	5,15,036	
	<u>5,50,036</u>	
	Total ₹	<u>9,05,036</u>
(III) <u>Cash & Bank Balances :</u>		
a. <u>Cash on hand</u>		
	4,19,361	
	<u>4,19,361</u>	
b. <u>Cash with Bank</u>		
Union Bak of India	98,851	
Axis Bank Limited	69,832	
	<u>1,68,683</u>	
	Total ₹	<u>5,88,044</u>

M/S. Shri Maruti Enterprise**Annexures As on 31-3-16 Pg.3**

(IV)	<u>Sundry Creditors :</u>	
	Chatrasinh Vakhatsinh Parmar	2,47,000
	Hinesh B Prajapati	23,475
	K.R.Construction	18,06,160
	Shakil Ahmed	52,839
	Shakti Fabricators	13,168
	Shiv Shakti Industries	9,811
	Vijay Bharwad	1,700
	Anuj Tiwari & Associates	27,380
	Tiwari Tax Consultant	19,950
	Agl World	1,35,361
	Arihant Granite & Marble	1,15,833
	Arihant Traders	16,395
	C Parikh & Co	57,70,739
	Dev Coporation	21,426
	Ess Kay Engineers	2,140
	Gayatri Traders	1,247
	Harihar Lime Products	34,759
	Jalp Enterprise	29,580
	Kalyan Trading Co.	4,755
	Kotak Enterprise	17,396
	Lafarge Aggregates & Concrete India Pvt. Ltd.	24,02,322
	Manushi Enterprise	1,800
	Pooja Enterprise	1,63,000
	Purusharth Timber	3,27,885
	Raju C Ninama	1,23,100
	Ravi Corporation	2,31,143
	Ravi Traders	13,424
	Royal Electricals	2,186
	Sajan Bricks	12,000
	Vasvi Steels	6,89,929
	Hind Transport	40,000
	Jay Shree Randal Transport	1,15,378
	Krishna Transport	49,737
	Kuber Transport	19,200
	Maruti Transport	23,606
	Shree Kalyan Transport	1,73,929
	Shree Vardhman Transport	9,680
	Amishaben Ramanbhai Patel	37,43,750
	Arvind Plywood	1,92,645
	Baba Marbels	35,840
	Dharmisthaben Ramanbhai Patel	37,43,750
	Gujarat Traders	37,914
	Hemang Sales Agency	57,756
	Hetal Ramanbhai Patel	37,43,750
	Hyderabad Industries Ltd	3,73,667
	Jalaram Wire Industries	98,371
	Jayaben Ramanbhai Patel	37,43,750
	Laxmi Tools	21,621
	Lillieria Entertainment Pvt. Ltd.	90,090
	Shree Ganesh Enterprise	7,015
	Stroke&Arrow	9,235
	Total ₹	2,86,48,587

Annexures As on 31-3-16 Pg.4

(V)	<u>Advances from Customers against bookings :</u>	
	Ashish Thakkar	50,000
	Hetal Patel/Rajiv Patel	18,76,000
	Medha Alpesh Shah	29,71,000
	Mukesh Jain (B802)	20,34,000
	Mukesh Jain (B902)	22,32,000
	Narendra Joshi	2,50,000
	Rupal Zariwala	20,47,384
	Vipul Shah	1,00,000
	Total ₹	<u>1,15,60,384</u>
(VI)	<u>Provision For Expenses :</u>	
	Provision for Audit Fees	25,000
	Provision for Electricity Charges	15,000
	Provision for Professional Charges	15,000
	Total ₹	<u>55,000</u>
(VII)	<u>Duties & Taxes :</u>	
	TDS Payable	53,222
	VAT Payable	24,138
	Service Tax Payable	1,86,109
	Total ₹	<u>2,63,469</u>

Schedule-B							
BREAK UP OF FIXED ASSETS -M/S. Shri Maruti Enterprise							
i		ii	iii		iv	vi	viii
FIXED ASSETS	Rate	AS ON	ADDITIONS		TOTAL	DEPRECIATION	AS ON
		1/4/2015	More than 180days	Less than 180days			31/03/2016
FURNITURE & FIXTURE-10%	10%						
<i>Furniture</i>		16,625	-	-	16,625	1,663	14,962
TOTAL		16,625	-	-	16,625	1,663	14,962
PREVIOUS YEAR'S FIGURES		-	-	17,500	17,500	875	16,625