ARIANE REALITY

PAN : AASFA3775G

Tax Audit Report

Audit Clause 44AB(a): Business Turnover exceeds 1 Crore

Financial Year	**:**	**2018-2019**
Assessment Year	**:**	**2019-2020**
Date of Audit Report	**:**	**28/09/2019**

V.M.ANARKAT & CO

Chartered Accountants

A-905-906 TIMES SQUARE II NR AVALON HOTEL,
SINDHU BHAVAN THALTEJ ROAD,
AHMEDABAD-380054

FORM NO. 3CB

[*See* rule 6G (1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause (b) of sub-rule (1) of the rule 6G

1. We have examined the balance sheet as on **31 March 2019**, and the profit and loss account for the period beginning from **01 April 2018** to ending on **31 March 2019**, attached herewith, of **ARIANE REALITY, 104, SHYAM - II, NEAR GULAB TOWER, GHATLODIYA, AHMEDABAD, GUJARAT-380061, PAN - AASFA3775G**

2. We certify that the balance sheet and the profit and loss account are in agreement with the books of account maintained at the head office at 104 SHYAM - II GHATLODIYA 380061 and NIL branches.

3. (a) We report the following observations/ comments/ discrepancies/ inconsistencies; if any :

* i) The attached statements are the responsibility of the assessee. Our responsibility is to express an opinion on these financial statements based on our audit.

* ii) We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test check basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

* iii) The closing balance of debtors, creditors, unsecured loans and advances and bank are subject to confirmation and reconciliation.

* iv) We have verified expenses with the documentary evidences/supportings wherever available. However, we have relied upon the proprietors authentification wherever Original Bills/Vouchers/Supportings were not available, during the course of our audit.

* v) The various figures of Incomes, Expenses, Assets and Liabilities have been regrouped wherever necessary.

* vi) The Income Tax of Rs.417096/- have been deducted from payment of Interest on unsecured loans during the F.Y. 2018-19. The same have not been deposited to the credit of Central Government till the date of this report. The Quarterly TDS Returns have also not been filed by the assessee till the date of this report.

(b) Subject to above,--

(A) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of the audit.

(B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

(C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view: -

(i) In the case of the balance sheet, of the state of the affairs of the assessee as at **31 March 2019** ;and

(ii) In the case of the profit and loss account of the Loss of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/ qualifications, if any:

Place : AHMEDABAD
Date : 28/09/2019

For **V.M.ANARKAT & CO**
(Chartered Accountants)
Reg No. :0125513W

HARSH V. ANARKAT
(Partner)
Membership No. : 140692
Firm PAN : AAMFV3188N
UDIN : 19140692AAAAAO5451

FORM NO. 3CD

[*See* rule 6G (2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

1	Name of the assessee	**ARIANE REALITY**	
2	Address	**104, SHYAM - II, NEAR GULAB TOWER, GHATLODIYA, AHMEDABAD, GUJARAT-380061**	
3	Permanent Account Number (PAN)	**AASFA3775G**	
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same	**Yes**	
	S.No. Nature of Registration	State	Registration Number
	1 **GST**		**24AASFA3775G1Z8**
5	Status	**Partnership Firm**	
6	Previous year from	**01 April 2018 to 31 March 2019**	
7	Assessment Year	**2019-2020**	
8	Indicate the relevant clause of section 44AB under which the audit has been conducted	**Clause 44AB(a)**	

PART-B

9a If firm or association of persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?

S.No.	Name	Profit Sharing Ratio(%)
1	**NARENDRA THAKARSHIBHAI THAKKAR**	**40**
2	**HARSHITA NARENDRAKUMAR THAKKER**	**20**
3	**SAMARTH PRAVINBHAI THAKKER**	**20**
4	**THAKARSHIBHAI MULJIBHAI THAKKER**	**20**

9b If there is any change in the partners or members or in their profit sharing ratios since the last date of preceding year, the particulars of such change.

Date of Change	Name of Partner/Member	Type of Change	Old Profit Sharing Ratio	New Profit Sharing ratio	Remarks

10a Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)

S.No.	Sector	Sub Sector	Code

10b If there is any change in the nature of business or profession, the particulars of such change.

S.No	Business	Sector	Sub Sector	Code

11a Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed. **No**

Books Prescribed

11b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books Maintained	Address Line 1	Address Line 2	City/Town/District	State	PinCode
CASH BOOK	**104,SHYAM - II,NEAR GULAB TOWER**	**GHATLODIYA**	**AHMEDABAD**	**GUJARAT**	**380061**
BANK BOOK	**104,SHYAM - II,NEAR GULAB TOWER**	**GHATLODIYA**	**AHMEDABAD**	**GUJARAT**	**380061**
JOURNAL BOOK	**104,SHYAM - II,NEAR GULAB**	**GHATLODIYA**	**AHMEDABAD**	**GUJARAT**	**380061**

U. M. ANARKAT & CO. AHMEDABAD ICAI FIRM Reg. No. 125513W CHARTERED ACCOUNTANTS

	LEDGER	TOWER 104,SHYAM - II,NEAR GULAB TOWER	GHATLODIYA	AHMEDABAD	GUJARAT	380061

11c	List of books of account and nature of relevant documents examined.				
	Books Examined				
	CASH BOOK				
	BANK BOOK				
	JOURNAL BOOK				
	LEDGER				
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)				**No**

	S.No	Section	Amount

13a	Method of accounting employed in the previous year.	**Mercantile system**
13b	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	**No**
13c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	

	S.No	Particulars	Increase in Profit(Rs.)	Decrease in Profit(Rs.)

13d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)	**No**
13e	if answer to (d) above is in the Affirmative give details of such adjustments:	

	S.No	Particulars	Increase in Profit(Rs.)	Decrease in Profit(Rs.)	Net Effect (Rs.)

13f Disclosure as per ICDS

S.No	ICDS	Disclosure
1	**ICDS I - Accounting Policies**	**As per the Notes to the Financial Statements**
2	**ICDS II - Valuation of Inventories**	**Closing stock is valued at lower of cost and net realizable value as certified by the assessee**
3	**ICDS III - Construction Contracts**	**Not Applicable**
4	**ICDS IV - Revenue Recognition**	**Disclosure Requirement is Not Applicable**
5	**ICDS V - Tangible Fixed Assets**	**As per Annexure No. 5 to the Form 3CD**
6	**ICDS VII - Government Grants**	**Not Applicable**
7	**ICDS IX - Borrowing Costs**	**No such Borrowing Cost is capitalized during the year**
8	**ICDS X - Provisons, Contingent Liabilities and Contingent Assets**	**No Provisions, Contingent Liabilities or Contingent Assets are recognised in the Books of Accounts**

14a	Method of valuation of closing stock employed in the previous year.	**Closing stock is valued at lower of cost and net realizable value as certified by the assessee.**
14b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	**No**

	S.No	Particulars	Increase in Profit(Rs.)	Decrease in Profit(Rs.)

15 Give the following particulars of the capital assets converted into stock in trade:-

S.No	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in-trade

16 Amounts not credited to the profit and loss account, being:-

16a The items falling within the scope section 28

S.No	Description	Amount

16b The proforma credits, drawbacks, refund of duty of customs or excise or service tax or refunds of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;

S.No	Description	Amount

16c Escalation claims accepted during the previous year

S.No	Description	Amount

16d Any other item of income

S.No	Description	Amount

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16e	Capital receipt, if any.		
	S.No	Description	Amount

17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:								
	S.No	Details of Property	Address Line 1	Address Line 2	City/Town	State	PinCode	Consideration received or accrued	Value adopted or assessed or assessable

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

Description of Block of Assets/Class of Assets	Rate of Depreciation (In Percentage)	Opening WDV	Additions					Deductions	Depreciation Allowable	Written Down Value at the end of the year
			Purchase Value	MOD_VAT	Change in Rate of Exchange	Subsidy/ Grant	Total of Purchases			
Machinery and plant 15%	**15**	**97316**	**0**	**0**	**0**	**0**	**0**	**0**	**14597.4**	**82718.60**
Furniture and fittings 10%	**10**	**132419**	**0**	**0**	**0**	**0**	**0**	**0**	**13241.9**	**119177.10**
Machinery And plant 40%	**40**	**697**	**0**	**0**	**0**	**0**	**0**	**0**	**278.8**	**418.20**

*For Addition and Deduction Details refer Addition and Deduction Details Tables at the End of the Page

19	Amounts admissible under sections:			
	S.No	Section	Amount Debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act,1961 or Income-tax Rules,1962 or any other guidelines

20a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]		
	S.No	Description	Amount

20b	Details of contributions received from employees for various funds as referred to in section 36(1)(va):					
	S.No	Nature of Fund	Sum received from Employees	Due date for Payment	Actual amount paid	Actual Payment Date

21a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.		
	Capital Expenditure		
	S.No	Particulars	Amount in Rs.
	Personal Expenditure		
	S.No	Particulars	Amount in Rs.
	Advertisement Expenditure in any sovenir,brochure,tract,pamphlet or the like published by a political party		
	S.No	Particulars	Amount in Rs.
	Expenditure incurred at clubs being entrance fees and subscriptions		
	S.No	Particulars	Amount in Rs.
	Expenditure incurred at clubs being cost for club services and facilities used		
	S.No	Particulars	Amount in Rs.
	Expenditure by way of penalty or fine for violation of any law for the time being in force		
	S.No	Particulars	Amount in Rs.
	Expenditure by way of any other penalty or fine not covered above		
	S.No	Particulars	Amount in Rs.
	Expenditure incurred for any purpose which is an offence or which is prohibited by law		
	S.No	Particulars	Amount in Rs.

21b Amounts inadmissible under section 40(a):-

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(i) As payment to non-resident referred to in sub-clause(i)

(A) Details of payment on which tax is not deducted

S.No	Date of Payment	Amount of Payment	Nature of Payment	Name of Payee	PAN of Payee	Address Line 1	Address Line 2	City/Town/ District	Pincode

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

S.No	Date of Payment	Amount of Payment	Nature of Payment	Name of Payee	PAN of Payee	Address Line 1	Address Line 2	City/Town/ District	Pincode	Amount of tax Deducted

(ii) As payment referred to in sub-clause(ia)

(A) Details of payment on which tax is not deducted

S.No	Date of Payment	Amount of Payment	Nature of Payment	Name of Payee	PAN of Payee	Address Line 1	Address Line 2	City/Town/ District	Pincode

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section(1) of section 139.

S.No	Date of Payment	Amount of Payment	Nature of Payment	Name of Payee	PAN of Payee	Address Line 1	Address Line 2	City/Town/ District	Pincode	Amount of tax Deducted	Amount of tax Deposited
1	31/03/2019	60667	INTEREST	MARUTSUT AGRO INDUSTRIES PVT LTD		AHMEDABAD	AHMEDABAD	AHMEDABAD	388223	6067	0
2	31/03/2019	148444	INTEREST	NARENDRA T. THAKKAR (HUF)		AHMEDABAD	AHMEDABAD	AHMEDABAD	380054	14844	0
3	31/03/2019	159778	INTEREST	GITABEN P.THAKKAR		AHMEDABAD	AHMEDABAD	AHMEDABAD	380054	15978	0
4	31/03/2019	134222	INTEREST	PRAVINBHAI H. THAKKAR (HUF)		AHMEDABAD	AHMEDABAD	AHMEDABAD	380054	13422	0
5	31/03/2019	74778	INTEREST	KALPANA S. THAKKAR		AHMEDABAD	AHMEDABAD	AHMEDABAD	380054	7478	0
6	31/03/2019	303667	INTEREST	BABIBEN T. THAKKAR		AHMEDABAD	AHMEDABAD	AHMEDABAD	380054	30367	0
7	31/03/2019	168889	INTEREST	THAKARSHIBHAI M . THAKKR (HUF)		AHMEDABAD	AHMEDABAD	AHMEDABAD	380054	16889	0
8	31/03/2019	43000	INTEREST	SAMARTH P THAKKAR (HUF)		AHMEDABAD	AHMEDABAD	AHMEDABAD	380054	4300	0
9	31/03/2019	57778	INTEREST	PRAVINBHAI H. THAKKAR		AHMEDABAD	AHMEDABAD	AHMEDABAD	380054	5778	0
10	31/03/2019	165667	INTEREST	ABHISHEK PRAVINBHAI THAKKAR		AHMEDABAD	AHMEDABAD	AHMEDABAD	380054	16567	0
11	31/03/2019	347444	INTEREST	HEENA VASANT ANARKAT		AHMEDABAD	AHMEDABAD	AHMEDABAD	380054	34744	0
12	31/03/2019	70222	INTEREST	DINESHKUMAR M. AGRAWAL (HUF)		AHMEDABAD	AHMEDABAD	AHMEDABAD	382320	7022	0
13	31/03/2019	82000	INTEREST	JITENDRAKUMAR MAHESHPRASAD AGRAWAL		AHMEDABAD	AHMEDABAD	AHMEDABAD	382320	8200	0
14	31/03/2019	207667	INTEREST	MAHESHPRASAD M. AGRAWAL (HUF)		AHMEDABAD	AHMEDABAD	AHMEDABAD	382320	20767	0
15	31/03/2019	207222	INTEREST	MEENABEN MAHESHKUMAR AGRAWAL		AHMEDABAD	AHMEDABAD	AHMEDABAD	382320	20722	0
16	31/03/2019	97222	INTEREST	MUKESHKUMAR M. AGRAWAL		AHMEDABAD	AHMEDABAD	AHMEDABAD	382320	9722	0

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				(HUF)							
17	31/03/2019	110000	INTEREST	OMPRKASH M . AGRAWAL (HUF)		AHMEDABAD	AHMEDABAD	AHMEDABAD	382320	11000	0
18	31/03/2019	521289	INTEREST	VASANT MADHAVLAL ANARKAT		AHMEDABAD	AHMEDABAD	AHMEDABAD	380061	52129	0
19	31/03/2019	1211000	INTEREST	MAHESH K. THAKKAR (HUF)		AHMEDABAD	AHMEDABAD	AHMEDABAD	380054	121100	0

	(iii) Fringe benefit tax under sub-clause (ic)	0
	(iv) Wealth tax under sub-clause (iia)	0
	(v) Royalty, license fee, service fee etc. under sub-clause (iib)	0
	(vi) Salary payable outside India/to a non resident without TDS etc. under sub clause (iii)	

S.No	Date of Payment	Amount of Payment	Name of Payee	PAN of Payee	Address Line 1	Address Line 2	City/Town/ District	Pincode

	(vii) Payment to PF/Other fund etc. under sub-clause (iv)	0
	(viii) Tax paid by employer for perquisites under sub-clause (v)	0
21c	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	

S.No	Particulars	Section	Amount Debited to P/L A/c	Amount Admissible	Amount Inadmissible	Remarks

21d	Disallowance/ deemed income under section 40A(3):	
	(A) On the basis of the examination of books of account and other relevant documents/ evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	Yes

S.No	Date of Payment	Nature of Payment	Amount (In Rs.)	Name of Payee	PAN of payee

(B) On the basis of the examination of books of account and other relevant documents/ evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	Yes

S.No	Date of Payment	Nature of Payment	Amount (In Rs.)	Name of Payee	PAN of payee

21e	Provision for payment of gratuity not allowable under section 40A(7)	
21f	Any sum paid by the assessee as an employer not allowable under section 40A(9)	
21g	Particulars of any liability of a contingent nature	

S.No	Nature of Liability	Amount in Rs.

21h	Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income.

S.No	Nature of Liability	Amount in Rs.

21i	Amounts inadmissible under the proviso to section 36(1)(iii).	
22	Amount of Interest inadmissible under section 23 of the Micro, Small and Medium Enterprise Development Act, 2006	
23	Particulars of payments made to persons specified under section 40A(2)(b)	

S.No	Name of Related Person	PAN of Related Person	Relation	Nature of Transaction	Payment Made
1	THAKKER NARENDRAKUMAR THAKARSHIBHAI HUF	AACHT1679Q	PARTNERS HUF	INTEREST	148444
2	THAKKER THAKARSHIBHAI MULJIBHI HUF	AACHT1678R	PARTNERS HUF	INTEREST	168889
3	BABIBEN THAKARSHIBHAI THAKKAR	AHAPT4098E	PARTNERS MOTHER	INTEREST	303667
4	GEETABEN PRAVINKUMAR THAKKER	AAVPT9155A	PARTNERS SISTER	INTEREST	159778
5	KALPANA S THAKKAR	APTPT4506Q	PARTNERS WIFE	INTEREST	74778
6	PRAVINKUMAR H. THAKKER	AAVPT9098G	PARTNERS FATHER	INTEREST	57778
7	PRAVINKUMAR H. THAKKAR HUF	AAKHP4277N	PARTNERS FATHERS HUF	INTEREST	134222
8	ABHISHEK	ANVPT0787D	PARTNERS BROTHER	INTEREST	165667

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		THAKKAR				
	9	HEENA VASANTKUMAR ANARKAT	ABKPA0812D	PARTNERS SISTER	INTEREST	347444
	10	SAMARTH P THAKKAR (HUF)	ABCHS0611N	PARTNERS HUF	INTEREST	43000

24	Amounts deemed to be profits and gains under section 32AC, 32AD or 33AB or 33ABA or 33AC.			
	S.No	Section	Description	Amount

25	Any amount of profit chargeable to tax under section 41 and computation thereof.					
	S.No	Name of Person	Amount of Income	Section	Description of Transaction	Computation if any

26	(i)*	In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:-		
	26(i)A	Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:		
	26(i)(A)(a)	Paid during the previous year		
	S.No	Section	Nature of Liability	Amount
	26(i)(A)(b)	No Paid during the previous year		
	S.No	Section	Nature of Liability	Amount
	26(i)B	was incurred in the previous year and was		
	26(i)(B)(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)		
	S.No	Section	Nature of Liability	Amount
	26(i)(B)(b)	Not paid on or before the aforesaid date		
	S.No	Section	Nature of Liability	Amount
	(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.)		No	

27a	Amount of Central Value Added Tax credits availed of or utilized during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts		No
	CENVAT	Amount	Treatment in Profit and Loss/Accounts
	Opening Balance		
	CENAVT Availed		
	CENVAT Utilized		
	Closing/Outstanding Balance		

27b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account:-				
	S.No	Type	Particulars	Amount	Prior period to which it Relates

28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same							No
	S.No	Name of the person from which shares received	PAN of the Company	Name of the Company whose are shares received	CIN of the Company	No. of Shares	Amount of Consideration Paid	Fair Market Value of Shares

29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.					NA
	S.No	Name of the person from whom consideration received for issue of shares	PAN of the person	No. of Shares	Amount of consideration	Fair Market Value of Shares

29A	(a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56		No
	S.No	Nature of Income	Amount

29B	(a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56		No
	S.No	Nature of Income	Amount

30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]										No	
	S.No	Name of the person from whom	PAN of the Person	Address Line 1	Address Line 2	City/Town/ District	State	Pin Code	Amount Borrowed	Date of Borrowing	Amount due including Interest	Amount Repaid	Date of Repayment

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		amount borrowed or repaid on hundi											

30A	(a) Whether primary adjustment to transfer price, as referred to in sub-section 1) of section 92CE, has been made during the previous year						No
	S.No	Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE	If yes, whether the excess money has been Nrepatriated within the prescribed time	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money in DD/MM/YYYY format

30B	(a) Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B							No
	SNo	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above	Details of interest expenditure brought forward as per sub-section (4) of section 94B	Details of interest expenditure brought forward as per sub-section (4) of section 94B	Details of interest expenditure carried forward as per sub-section (4) of section 94B	Details of interest expenditure carried forward as per sub-section (4) of section 94B
					Assessment Year	Amount	Assessment Year	Amount

30c	Whether the assessee has entered into an impemissible avoidance arrangement, as referred to in section 96, during the previuos year (This clause is applicable from 1st April, 2019.)		NIL
	Sno	Nature of impermissible avoidance arrangement	Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to thearrangement

31a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year							
	S.No	Name of the Lender or Depositor	Address of the Lender or Depositor	PAN of the Lender or Depositor	Amount of Loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at anytime during the previous year	Whether the Loan or Deposit was Accepted by Cheque or Bank Draft or Electronic Clearing System	If Loan or Deposit taken or Repaid by Cheque or Bank Draft whether Same by Repaid by Account Payee Cheque or Bank Draft
	1	**ABHISHEK THAKKAR**	**AHMEDABAD**	**ANVPT0787D**	**645000**	**No**	**2251500**	**Cheque**	**Account Payee Cheque**
	2	**GITABEN P.THAKKAR**	**AHMEDABAD**	**AAVPT9155A**	**395000**	**No**	**2126700**	**Cheque**	**Account Payee Cheque**
	3	**PRAVINBHAI H. THAKKAR 1-**	**AHMEDABAD**	**AAVPT9098G**	**700000**	**No**	**1053400**	**Cheque**	**Account Payee Cheque**
	4	**BABIBEN T. THAKKAR**	**AHMEDABAD**	**AHAPT4098E**	**250000**	**No**	**3783400**	**Cheque**	**Account Payee Cheque**
	5	**HEENA VASANT ANARKAT**	**AHMEDABAD**	**ABKPA0812D**	**200000**	**No**	**6074300**	**Cheque**	**Account Payee Cheque**
	6	**AVANI P THAKKAR**	**AHMEDABAD**	**BBAPT7343D**	**1070000**	**No**	**902200**	**Cheque**	**Account Payee Cheque**

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7	**SAMARTH P THAKKAR (HUF)**	**AHMEDABAD**	**ABCHS0611N**	**430000**	**No**	**750800**	**Cheque**	**Account Payee Cheque**
8	**THAKARSHIBHAI M . THAKKR (HUF)**	**AHMEDABAD**	**AACHT1678R**	**355000**	**No**	**2223600**	**Cheque**	**Account Payee Cheque**
9	**SUN SHINE CORPORATION**	**AHMEDABAD**	**ACAFS9448J**	**1000000**	**No**	**2084583**	**Cheque**	**Account Payee Cheque**
10	**KALPANA S THAKKAR**	**AHMEDABAD**	**APTPT4506Q**	**1150000**	**No**	**1902300**	**Cheque**	**Account Payee Cheque**
11	**MARUSUT AGRO IND. PVT LTD**	**AHMEDABAD**	**AABCM0730H**	**3760000**	**No**	**3814600**	**Cheque**	**Account Payee Cheque**
12	**PRAVINBHAI H. THAKKAR (HUF)**	**AHMEDABAD**	**AAKHP4277N**	**170000**	**No**	**1706100**	**Cheque**	**Account Payee Cheque**

31b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year

S.No	Name of the Lender or Depositor	Address of the Lender or Depositor	PAN of the Lender or Depositor	Amount of Loan or deposit taken or accepted	Whether the Loan or Deposit was Accepted by Cheque or Bank Draft or Electronic Clearing System	If Loan or Deposit taken or Repaid by Cheque or Bank Draft whether Same by Repaid by Account Payee Cheque or Bank Draft

31(ba) Particulars of each receipt in an amount exceeding the limit specified in section 269ST

SNo	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of receipt (in Rs.)	Date of receipt

31(bb) Particulars of each receipt in an amount exceeding the limit specified in section 269ST

SNo	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of receipt (in Rs.)

31(bc) Particulars of each payment in an amount exceeding the limit specified in section 269ST

SNo	Name of the Payee	Address of the Payee	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of receipt (in Rs.)	Date of payment

31(bd) Particulars of each payment in an amount exceeding the limit specified in section 269ST

SNo	Name of the Payee	Address of the Payee	Permanent Account Number (if available with the assessee) of the Payer	Amount of receipt (in Rs.)

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	Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the cse of persons referred to inNotification No. S.O. 2065(E) dated 3rd July, 2017
31c	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year: -

S.No	Name of the Payee	Address of the Payee	PAN of the Payee	Amount of Repayment	Maximum amount outstanding in the account at anytime during the previous year	Whether the Loan or Deposit was Repaid by Cheque or Bank Draft or Electronic Clearing System	If Loan or Deposit taken or Repaid by Cheque or Bank Draft whether Same by Repaid by Account Payee Cheque or Bank Draft
1	**ABHISHEK THAKKAR**	**AHMEDABAD**	**ANVPT0787D**	**73000**	**2251500**	**Cheque**	**Account Payee Cheque**
2	**MAHESH K. THAKKAR (HUF)**	**AHMEDABAD**	**AAJHM4311H**	**2100000**	**14929000**	**Cheque**	**Account Payee Cheque**
3	**HEENA VASANT ANARKAT**	**AHMEDABAD**	**ABKPA0812D**	**200000**	**6074300**	**Cheque**	**Account Payee Cheque**
4	**SUN SHINE CORPORATION**	**AHMEDABAD**	**ACAFS9448J**	**2187200**	**2084583**	**Cheque**	**Account Payee Cheque**
5	**DINESHKUMAR M AGARWAL HUF**	**AHMEDABAD**	**AABHA2186E**	**949300**	**949300**	**Cheque**	**Account Payee Cheque**
6	**MUKESHKUMAR M. AGRAWAL (HUF)**	**AHMEDABAD**	**AABHA3341P**	**1313800**	**1313800**	**Cheque**	**Account Payee Cheque**
7	**OMPRKASH M . AGRAWAL (HUF)**	**AHMEDABAD**	**AABHA2185H**	**1493200**	**1493200**	**Cheque**	**Account Payee Cheque**

31d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

S.No	Name of the Payer	Address of the Payer	PAN of the Payer	Amount of repayment of loan or deposit or any specified advance receipt otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

31e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year

S.No	Name of the Payer	Address of the Payer	PAN of the Payer	Amount of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft

Note: (The particulars (i) to (iv) at (b) and comment at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company of a corporation established by a Central, State of Provincial Act)

32a Details of brought forward loss or depreciation allowance, in the following manner, to the extent available.

S.No	Assessment Year	Nature of loss/allowance	Amount as Returned	Amount as assessed	Order Under section	Date of order	Remarks
1	**2016-17**	**Loss from business other than loss from speculative business and specified business**	**18291758**	**18291758**	**143(1)**	**17/11/2016**	**CPC/1617/A5/1636361649**
2	**2016-17**	**Unabsorbed depreciation**	**36687**	**36687**	**143(1)**	**17/11/2016**	**CPC/1617/A5/1636361649**
3	**2017-18**	**Loss from business other than loss from speculative business and specified business**	**20953925**	**20953925**	**143(1)**	**07/11/2017**	**CPC/1718/A5/1745940469**
4	**2017-18**	**Unabsorbed depreciation**	**33882**	**33882**	**143(1)**	**07/11/2017**	**CPC/1718/A5/1745940469**
5	**2018-19**	**Loss from business other than loss from speculative business and specified business**	**2455650**	**0**			**YET TO BE ASSESSED**
6	**2018-19**	**Unabsorbed depreciation**	**32351**	**0**			**YET TO BE ASSESSED**

32b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	**NA**
32c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	**No**
	If Yes, Please furnish the details of the same	
32d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same	**No**
	If Yes, Please furnish the details of the same	
32e	In case of a company, please state that whether the company is deemed to be carrying on a speculation	**NA**

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CHARTERED ACCOUNTANTS

	business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	
	If Yes, Please furnish the details of speculation loss if any incurred during the previous year	
33	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	No

S.No	Section	Amount

34a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: **Yes**

S.No	TAN	Section	Nature of Payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of(6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on(8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	AHMA10225F	194A	Interest other than interest on securities	4170956	4170956	4170956	417096	0	0	417096

34b Whether the assessee is required to furnish the statement of tax deducted or tax collected, if yes, please furnish the details **No**

S.No	TAN	Type of Form	Due Date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported. If not, please furnish list of all details / transactions which are not reported.

34c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish **Yes**

S.No	TAN	Amount of interest under section 201(1A)/206C(7) is payable	Amount	Dates of Payment
1	AHMA10225F	31280	0	

35a In the case of a trading concern, give quantitative details of principal items of goods traded

S.No	Item Name	Unit	Opening Stock	Purchases during the previous year	Sales during the previous year	Closing Stock	Shortage/excess, if any

35b In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products

35bA Raw Materials:

S.No	Item Name	Unit	Opening Stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing Stock	*Yield of Finished Goods	*Percentage of Yield	Shortage/ excess, if any

35bB Finished Products:

S.No	Item Name	Unit	Opening Stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing Stock	Shortage/excss, if any

35bC By Products:

S.No	Item Name	Unit	Opening Stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing Stock	Shortage/excess, if any

36 In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form:-

S.No	(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115-	(c) Amount of reduction as referred to in	(d) Total tax paid thereon	Amount	Dates of Payment

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		O(1A)(i)	section 115-O(1A)(ii)			

36A	(a) Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2	No
	S.No Amount Received	Date of Receipt

37	Whether any cost audit was carried out	NA
	if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the cost auditor	
38	Whether any audit was conducted under the Central Excise Act, 1944	NA
	if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the auditor	
39	Whether any audit was conducted under section 72A of the Finance 336Act, 1994 in relation to valuation of taxable services.	No
	if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the auditor	

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

No	Particulars	Previous Year			Preceding Previous Year		
a	Total turnover of the assessee	6660000			18501000		
b	Gross Profit/Turnover	-740000	6660000	-11.11	3501000	18501000	18.92
c	Net Profit/Turnover	-6262303	6660000	-94.03	-2488000	18501000	-13.45
d	Stock In Trade/Turnover	23938041	6660000	359.43	29968000	18501000	161.98
e	Material Consumed/Finished Goods Produced	0	0	0	0	0	0

(The details required to be furnished for principal items of goods traded of manufactured or services rendered)

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings

S.No	Financial Year to which demand/refund relates to	Name of other Tax Law	Type (Demand raised/ Refund received	Date of demand raised/refund received	Amount	Remark

42 (a) Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B — No

S.No	Income Tax Department Reporting - Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing if furnished	Whether the form contains information about all details/transactions which are requrested to be reported.	If not please furnish list of the details/transactions which are not reported

43 (a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 — No

S.No	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report

44	Break of total expenditure of entities registered or not registered under the GST : (This clause is applicable from 1st April, 2019.)	
	NIL	

Date : 28/09/2019
Place : AHMEDABAD

V. M. ANARKAT & CO. AHMEDABAD ICAI Firm Regn. No 125513W CHARTERED ACCOUNTANTS

For V.M.ANARKAT & CO
(Chartered Accountants)
Reg No. :0125513W

HARSH V. ANARKAT
(Partner)
Membership No : 140692
Firm PAN :AAMFV3188N
UDIN :
19140692AAAAAO5451

V.M.ANARKAT & CO.
CHARTERED ACCOUNTANTS

(M) 98250 73720
A 905-906, TIMES SQUARE II,
NR. AVALON HOTEL
SINDHU BHAVAN THALTEJ ROAD
AHMEDABAD- 380054

ARIANE REALITY, AHMEDABAD.

BALANCE SHEET AS AT 31.03.2019.

PARRTICULARS	SCH. NO.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.
SOURCES OF FUNDS :				
CAPITAL ACCOUNTS OF PARTNERS	1		11093400.00	11093400.00
SECURED LOANS	-		0.00	0.00
UNSECURED LOANS	2		56769050.00	56769050.00
TOTAL				**67862450.00**
APPLICATION OF FUNDS :				
FIXED ASSETS(NET BLOCK)	7		23941367.00	23941367.00
INVESTMENTS	-		0.00	0.00
CURRENT ASSETS,LOANS AND ADVANCES				
LOANS & ADVANCES RECOVERABLE IN CASH OR KIND	8	41718382.00		
SUNDRY DEBTORS FOR GOODS CONSIDERED GOOD	-	0.00		
CLOSING STOCK(AS PHYSICALLY VERIFIED,VALUED & CERTIFIED BY THE PARTNER	9	23938041.00		
CASH AND BANK BALANCES	10	857280.00	66513703.00	
LESS:CURRENT LIABILITY & PROVISIONS:				
ADVANCES FROM CUSTOMERS	3	3440000.00		
SUNDRY TRADE CREDITORS	4	2074528.00		
SUNDRY CREDITORS FOR EXPENSES	5	469000.00		
OTHER LIABILITIES	6	16609092.00	22592620.00	43921083.00
TOTAL				**67862450.00**

NOTES ON ACCOUNTS: SCHEDULE-11

SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE ANNEXED

FOR,V.M.ANARKAT & CO.
CHARTERED ACCOUNTANTS

V. M. ANARKAT & CO. AHMEDABAD ICAI Firm Regn. No. 125513W CHARTERED ACCOUNTANTS

(HARSH V. ANARKAT)
PARTNER
MEM. NO.: 140692
ICAI FRN: 125513W
DATE : 28.09.2019

FOR , ARIANE REALITY

sd/-

(NARENDRA T . THAKKAR)
PARTNER

DATE : 28.09.2019

V.M.ANARKAT & CO.
CHARTERED ACCOUNTANTS

(M) 98250 73720
A 905-906, TIMES SQUARE II,
NR. AVALON HOTEL
SINDHU BHAVAN THALTEJ ROAD
AHMEDABAD- 380054

ARIANE REALITY , AHMEDABAD.

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31-03-2019.

PARRTICULARS	SCH. NO.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.
INCOME :				
SALES	A		6660000.00	6660000.00
OTHER INCOME (DIRECT)			0.00	0.00
OTHER INCOME (INDIRECT)	D		705399.00	705399.00
INCREASE / (DECREASE) IN WORK IN PROGRESS	A		-6029959.00	-6029959.00
TOTAL				**1335440.00**
EXPENDITURE :				
PURCHASE :	A		1370041.00	1370041.00
GENERAL / ADMINISTRATIVE & OTHER EXPENSES	B		757326.30	757326.30
INTEREST / FINANCE CHARGES	C		5442256.70	5442256.70
DEPRECIATION	-		28119.00	28119.00
NET PROFIT TRF.TO CAPITAL ACCOUNT OF PARTNERS				-6262303.00
TOTAL				**1335440.00**

NOTES ON ACCOUNTS: SCHEDULE- 11

SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE ANNEXED

FOR,V.M.ANARKAT & CO.
CHARTERED ACCOUNTANTS

V. M. ANARKAT & CO. AHMEDABAD ICAI Firm Regn. No.: 125513W CHARTERED ACCOUNTANTS

(HARSH V. ANARKAT
PARTNER
MEM. NO.: 140692
ICAI FRN: 125513W
DATE : 28.09.2019

FOR , ARIANE REALITY

Sd/-
(NARENDRA T . THAKKAR)
PARTNER

DATE : 28.09.2019

ARIANE REALITY , AHMEDABAD .

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2019.

SCHEDULE : 1 CAPITAL ACCOUNT OF PARTNERS :

	NARENDRA T.THAKKAR Rs.	HARSHITA N.THAKKAR Rs.	SAMARTH P.THAKKAR Rs.	THAKARSHIBHAI M.THAKKAR Rs.
OPENING BALANCE :	2065700.00	1857100.00	2289100.00	3692900.00
ADDITIONS DURING THE YEAR :				
(a) CAPITAL	0.00	0.00	0.00	0.00
(a) INTEREST	247900.00	222850.00	274700.00	443150.00
(b) REMUNERATION	0.00	0.00	0.00	0.00
(C) PROFIT	0.00	0.00	0.00	0.00
	2313600.00	2079950.00	2563800.00	4136050.00
LESS : WITHDRAWALS ETC.DURING THE YEAR	0.00	0.00	0.00	0.00
	2313600.00	2079950.00	2563800.00	4136050.00
TOTAL AMOUNT OF CAPITAL A/C OF PARTNERS :				11093400.00

SCHEDULE : 2 UNSECURED LOANS :

AS PER ANNEXURE	56769050.00	56769050.00
		56769050.00

SCHEDULE : 3 ADVANCES FROM CUSTOMERS :

ADVANCES FROM CUSTOMERS (FLATS) AS PER ANNEXURE	3040000.00	
ADVANCES FROM CUSTOMERS (SHOP) AS PER ANNEXURE	400000.00	3440000.00
		3440000.00

SCHEDULE : 4 SUNDRY TRADE CREDITORS :

ARIANE CASA (AS PER ANNEXURE)	902133.00	
ARIANE VILA (AS PER ANNEXURE)	22090.00	
ARIANE LEGACY (AS PER ANNEXURE)	1150305.00	2074528.00
		2074528.00

SCHEDULE : 5 SUNDRY CREDITORS FOR EXPENSES :

ARIANE CASA (AS PER ANNEXURE)	469000.00	
ARIANE VILA (AS PER ANNEXURE)	0.00	469000.00
		469000.00

SCHEDULE :6 OTHER LIABILITIES :

ARIANE CASA (AS PER ANNEXURE)	16218331.00	
ARIANE VILA (AS PER ANNEXURE)	229823.00	
ARIANE LEGACY (AS PER ANNEXURE)	160938.00	16609092.00
		16609092.00

SCHEDULE : 7 FIXED ASSETS:

ARIANE CASA (AS PER ANNEXURE)	202313.00	
ARIANE VILA (AS PER ANNEXURE)	149054.00	
ARIANE LEGACY (AS PER ANNEXURE)	23590000.00	23941367.00
		23941367.00

SCHEDULE : 8 LOANS , ADVANCES & OTHER AMOUNTS :

ARIANE CASA (AS PER ANNEXURE)	41300770.00	
ARIANE VILA (AS PER ANNEXURE)	242143.00	
GST RECEIVABLE	175469.00	41718382.00
		41718382.00

SCHEDULE : 9 CLOSING STOCK :

CLOSING STOCK OF FLATS AND SHOPS: ARIANE CASA	6500000.00	
WORK-IN-PROGRESS: ARIANE VILA (CL.BAL.)	16068000.00	
WORK-IN-PROGRESS: ARIANE LEGACY (CL.BAL.)	1370041.00	23938041.00
		23938041.00

SCHEDULE : 10 CASH & BANK BALANCES :

STATE BANK OF INDIA.(ARIANE CASA)		10196.00	
FEDERAL BANKL LTD		1297.00	
CASH ON HAND(ARIANE CASA)	839038.00		
CASH ON HAND(ARIANE VILA)	6749.00	845787.00	857280.00
			857280.00

M ANARKAT & CO. AHMEDABAD ICAI Firm Regn. No. 125513W CHARTERED ACCOUNTANTS

ARIANE REALITY , AHMEDABAD .

SCHEDULES FORMING PART OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31.03.2019.

SCHEDULE : A PARTICULARS OF SALES,OPENING WORK IN PROGRESS & CLOSING WORK IN PROGRESS:

		Rs.	Rs.
(1) SALES:			
SALE OF FLATS		6500000.00	
SALE OF SHOPS		0.00	
AMOUNT RECEIVED (EXTRA WORKS)		160000.00	6660000.00
			6660000.00
(2) PURCHASES :			
2 (a) COST OF CONSTRUCTION (MATERIALS):			
ARIANE CASA (AS PER ANNEXURE)	0.00		
ARIANE VILA (AS PER ANNEXURE)	0.00		
ARIANE LEGACY (AS PER ANNEXURE)	965067.00	965067.00	
2 (b) COST OF CONSTRUCTION (LABOURS):			
ARIANE CASA (AS PER ANNEXURE)	0.00		
ARIANE VILA (AS PER ANNEXURE)	0.00		
ARIANE LEGACY (AS PER ANNEXURE)	0.00	0.00	
2 (c) DIRECT EXPENSE (OTHERS):			
ARIANE CASA (AS PER ANNEXURE)	0.00		
ARIANE VILA (AS PER ANNEXURE)	0.00		
ARIANE LEGACY (AS PER ANNEXURE)	404974.00	404974.00	
2 (d) GENERAL ADMINISTRATIVE & OTHERS EXPS:			
ARIANE VILA (AS PER ANNEXURE)	0.00		
ARIANE LEGACY (AS PER ANNEXURE)	0.00	0.00	1370041.00
			1370041.00
3 .INCREASE / (DECREASE) IN WORK IN PROGRESS/STOCK :			
ARIANE CASA:			
OPENING BALANCE OF STOCK OF FLATS & SHOPS	13900000.00		
CLOSING BALANCE OF STOCK OF FLATS & SHOPS	6500000.00	-7400000.00	
ARIANE VILA:			
OPENING BALANCE OF WORK IN PROGRESS	16068000.00		
CLOSING BALANCE OF WORK IN PROGRESS	16068000.00	0.00	
ARIANE LEGACY:			
OPENING BALANCE OF WORK IN PROGRESS	0.00		
CLOSING BALANCE OF WORK IN PROGRESS	1370041.00	1370041.00	-6029959.00
			-6029959.00

SCHEDULE : B GENERAL , ADMINISTRATIVE AND OTHER EXPENSES :

ARIANE CASA:				
AUDIT FEES	10000.00			
SALARIES & BONUS	720000.00			
PROFESSIONAL FEES	15000.00	745000.00		
		745000.00		
OTHER EXPENSES (CASA)				
LEGAL /LICENCE FEES	7400.00			
BANK CHARGES	4926.30	12326.30	757326.30	757326.30

SCHEDULE : C INTEREST / FINANCE CHARGES :

INTEREST ON BANK LOAN (KMB)	82700.70	
INTEREST TO PARTNERS	1188600.00	
INTEREST PAID (OTHERS)	4170956.00	5442256.70
		5442256.70

SCHEDULE : D INDIRECT INCOMES :

INTEREST RECD	300850.00	
LEGAL/MAINTENANCE CHARGES RECD (NET)	404549.00	705399.00
		705399.00

M. ANARKAT & CO.
AHMEDABAD
ICAI Firm Regn. No. 125513W
CHARTERED ACCOUNTANTS

ARIANE REALITY, AHMEDABAD.

SCHEDULE: 11.

NOTES ATTACHED TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31.03.2019.

1) **Method of Accounting**

(i) The firm follows Mercantile system of Accounting and recognizes Income and Expenditure on accrual basis, except otherwise stated.
(ii) The Financial Statements are prepared on Historical cost basis, following the generally accepted accounting principles.

2) **Assets and Liabilities**

Assets and Liabilities are recorded at historical cost to the concern. These costs are not adjusted to reflect to changing value of the purchasing power of money.

3) **Sales & Purchase**

Sales & Purchases are recoded when supply of goods or delivery of goods taken place in accordance with terms of sale & purchase and on exchange of title in the goods.

4) **Fixed Assets**

Fixed Assets are stated at cost. Cost includes taxes, duties, freight and other incidental expenses related to acquisition, improvements and installation of the assets less depreciation.

5) **Depreciation**

Depreciation has been provided in the books of accounts on written down value method at the rates, prescribed in the Income Tax Rules, 1962.

6) **Other Expenditure**

Other Expenditure is recorded at the time of their occurrence. The auditors have verified the transactions as recorded in the books with such documentary evidences as were made available and produced before them. Where the documentary evidences were not available, the voucher / entries certified by the management have been relied upon.

7) **Other current assets & liabilities**

As explained to us Inventory as also other Current Assets and Current Liabilities are stated at the realisable value in the normal course of business.

8) **Bank Balances**

Bank balances are subject to reconciliation.

V M NARKAT & CO. AHMEDABAD ICAI Firm Regn. No. 125513W CHARTERED ACCOUNTANTS

9) Investments

Long terms investments are stated at cost. Diminution of permanent nature, if any, is provided for.

10) Treatment of Prior Period and Extra Ordinary Items

(i) There are no material items of Income & Expenditure relating to the prior period materially affecting the profit or loss of the year.
(ii) There are no material items of Income & Expenditure of extraordinary nature materially affecting the profit or loss of the year.

11) Responsibility

These Financial Statements are the responsibility of assessee. Our responsibility is to express an opinion on these financial statements based on our audit.

12) Other

(i) All the Closing balances are subject to assessee's confirmation and reconciliation.

(ii) Balances of Sundry Debtors, Sundry Creditors, Loans and Advance and Deposits are subject to Confirmation.

(iii) We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amount and disclosure in the financial statement. An audit includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. Above disclosure is made after taking into account, the concept of materiality.

For V.M.ANARKAT&CO.	**FOR, ARIANE REALITY**
CHARTERED ACCOUNTANTS	
(HARSH V. ANARKAT)	**(NARENDRA T . THAKKAR)**
PARTNER	**PARTNER**
MEM. NO.: 140692	
ICAI FRN: 125513W	

V M ANARKAT & CO. AHMEDABAD ICAI Firm Regn. No 125513W CHARTERED ACCOUNTANTS

PLACE: AHMEDABAD
DATE: 28.09.2019