

M/s. SHREE GANESH DEVELOPERS

BALANCE SHEET AS ON 31ST MARCH, 2015

PARTICULARS	SCHEDULE	Amount ₹
<u>FUNDS EMPLOYED</u>		
Partners' Capital A/C	A	22,625,184
Unsecured Loan	B	2,514,142
Total		25,139,326
<u>FUNDS APPLIED</u>		
Fixed Assets	C	515,355
Current Assets, Loans & Advances	D	237,767,315
Less: Current Liabilities & Provisions	E	(213,143,344)
Total		25,139,326

Notes Forming Part of Accounts

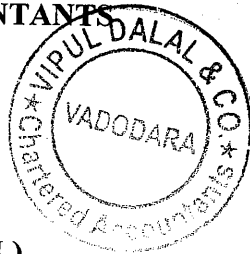
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As per our report of even date.

For **VIPUL DALAL & CO.**
CHARTERED ACCOUNTANTS
Firm Regn No :111544W

For **SHREE GANESH DEVELOPERS**

Priyanka



(CA. PRIYANKA PATEL)
PARTNER
M.No. 154442
PLACE : VADODARA
DATE : 17.09.2016

Swati V. Patel

(SWATI V. PATEL)
PARTNER

PLACE : VADODARA
DATE : 17.09.2016

M/s. SHREE GANESH DEVELOPERS

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2015

PARTICULARS	SCHEDULE	Amount ₹
Construction Income		-
Total		-
<u>EXPENSES</u>		
Consumption of Construction Materials & Labour Charg	F	(73,256,780)
Direct Expenses	G	60,910,727
Total		(12,346,053)
Gross Profit		12,346,053
Administrative & Selling Expenses	H	9,411,267
Financial Expenses	I	86,127
Other Expenses(Income)	J	(729,776)
Depreciation	C	78,749
Profit for the year		3,499,686
<u>PAYMENT TO PARTNERS</u>		
Interest to Partner		-
Remuneration to Partner		-
Total		-
Net Profit Transfer to Partners Capital A/c.		3,499,686
Notes Forming Part of Accounts	K	

As per our report of even date.

For **VIPUL DALAL & CO.**

CHARTERED ACCOUNTANTS

Firm Regn No :111544W

Priyanka Patel

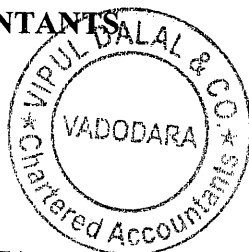
(CA. PRIYANKA PATEL)

PARTNER

M.No. 154442

PLACE : VADODARA

DATE : 17.09.2016



For **SHREE GANESH DEVELOPERS**

S.V. Patel

(SWATI V. PATEL)

PARTNER

PLACE : VADODARA

DATE : 17.09.2016

M/s. SHREE GANESH DEVELOPERS

SCHEDULE : A

Partner's Capital A/c

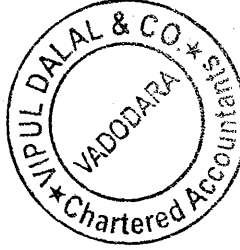
Partner

Sr. No.	Partner's Name	Share %	Opening Balance	Addition	Interest	Remuneration	Share of Profit	Total	Withdrawal	Amount in ₹ Closing Balance
1	Ami N. Sungara	10.00%	5,095,717.76	-	-	-	349,968.64	5,445,686.40	33,168.00	5,412,518.40
2	Bhavita D. Patel	4.00%	788,287.10	-	-	-	139,987.45	928,274.56	13,267.00	915,007.56
3	Bhavaben V. Shah	12.50%	2,619,647.20	-	-	-	437,460.79	3,057,108.00	41,460.00	3,015,648.00
4	Binal V. Shah	12.50%	2,619,647.20	-	-	-	437,460.79	3,057,108.00	41,460.00	3,015,648.00
5	Daxaben K. Patel	12.50%	1,369,647.20	-	-	-	437,460.79	1,807,108.00	41,460.00	1,765,648.00
6	Dhaval H. Shah	4.00%	788,287.10	-	-	-	139,987.45	928,274.56	13,267.00	915,007.56
7	Dipak P. Patel	4.00%	788,287.10	-	-	-	139,987.45	928,274.56	13,267.00	915,007.56
8	Paras S. Doshi	6.00%	3,057,430.66	-	-	-	209,981.18	3,267,411.84	19,901.00	3,247,510.84
9	Sumanbhai Z. Patel	18.00%	172,291.97	-	-	-	629,943.54	802,235.51	59,703.00	742,532.51
10	Swati V. Patel	12.50%	1,369,647.20	-	-	-	437,460.79	1,807,108.00	41,460.00	1,765,648.00
11	Vikas A. Shah	4.00%	788,287.10	-	-	-	139,987.45	928,274.56	13,267.00	915,007.56
Total		100%	19,457,177.61	-	-	-	3,499,686.35	22,956,863.96	331,680.00	22,625,183.96

Shree Ganesh Developers

S. V. Patel

Partner



M/s. SHREE GANESH DEVELOPERS

SCHEDULE : C

DETAILS OF FIXED ASSETS

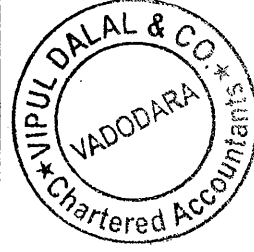
Amount in ₹

DESCRIPTION	W.D.V. AS ON 01.04.2014	ADDITION BEFORE 30.09.2014	ADDITION AFTER 30.09.2014	SALES	TOTAL AMOUNT	RATE OF DEP.	DEPRE- CIATION	W.D.V. AS ON 31.03.2015
Borewell	133,266.00	-	193,500.00	-	326,766.00	15%	34,502.00	292,264.00
Furniture & Fixtures	74,639.00	78,050.00	-	-	152,689.00	10%	15,268.90	137,420.10
Computer	26,180.00	-	-	-	26,180.00	60%	15,708.00	10,472.00
Generators	50,019.00	-	-	-	50,019.00	15%	7,502.85	42,516.15
Air conditioner 1.5T		32,500.00			32,500.00	15%	4,875.00	27,625.00
Cooler		5,950.00			5,950.00	15%	892.50	5,057.50
Total	284,104.00	116,500.00	193,500.00	-	594,104.00		78,749.25	515,354.75

Shree Ganesh Developers

S. V. Patel

Partner



M/s. SHREE GANESH DEVELOPERS

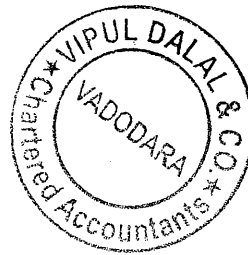
**SCHEDULES FORMING PART OF BALANCE SHEET AND
PROFIT & LOSS ACCOUNT AS ON 31ST MARCH, 2015**

PARTICULARS	SCHEDULE	Amount ₹
<u>DETAILS OF UNSECURED LOANS</u>	C	
Chandraben D Shah		905,000.00
Lataben A Shah		704,142.00
Rajesh Jayantilal Shah		905,000.00
Total		2,514,142.00
<u>DETAILS OF CURRENT ASSETS, LOANS & ADVANCES</u>	D	
Closing Stock of WIP & Materials		171,271,707.44
Cash on Hand		105,320.00
Balance with Kalupur Comm. Co.Op.Bank Ltd		3,189,130.77
Loans & Advances		9,355,157.00
Land		53,846,000.00
Total		237,767,315.21
<u>DETAILS OF CURRENT LIABILITIES & PROVISIONS</u>	E	
Sundry Creditors		20,835,343.00
Advances from Members		191,830,970.00
Provisions For Expenses		477,031.00
Total		213,143,344.00

Shree Ganesh Developers

S.V. Patel

Partner



DETAILS OF MATERIAL CONSUMPTION**F**

Opening Stock	18,016,346.00
Add: Material Purchase	79,998,581.00
	98,014,927.00
Less: Closing Stock of WIP	171,271,707.44
Total	(73,256,780.44)

DETAILS OF DIRECT EXPENSES**G**

Freight/ Transportation Expenses	17,844,231.00
Fuel Expenses	37,310.00
Labour Charges	36,282,835.00
Site Expenses	311,086.00
Testing Expenses	15,674.00
Vuda Expenses	5,772,270.00
Stamp Duty Expenses	647,321.00
Total	60,910,727.00

DETAILS OF ADMINISTRATIVE EXPENSES**H**

Advertisement Expenses	458,121.00
Audit Fees	35,000.00
Bonus Expenses	37,000.00
Brokerage Expenses	300,000.00
Conveyance Expenses	8,547.00
Electricity Expenses	292,792.00
Internet Expenses	6,724.00
Legal & Professional Fee	577,890.00
Office Expenses	44,091.00
Postage & Courier Expenses	3,780.00
Printing & Stationery Expenses	37,468.00
Repairs & maintenance Expenses	7,995.00
Salary & Bonus	1,768,702.00
Service Tax	4,623,862.00
Staff Welfare Expenses	27,993.00
Telephone Expenses	8,505.00
Travelling Expenses	4,578.00
VAT Expenses	1,150,986.00
Sundry Balance Write Off	17,233.00
Total	9,411,267.00

Shree Ganesh Developers

S.V. Patel

Partner

DETAILS OF FINANCIAL EXPENSES**I**

Bank Charges	10,742.68
Other Interest	75,384.00
Total	86,126.68

DETAILS OF OTHER EXPENSES (INCOME)**J**

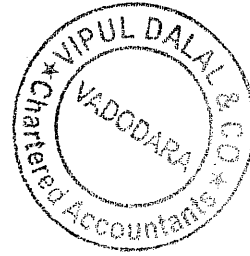
Booking Cancellation Charges	(90,834.00)
Discount Received	-

Interest Received

(638,941.84)

Total

(729,775.84)



Shree Ganesh Developers

S. V. Patel

Partner

M/s. SHREE GANESH DEVELOPERS

SCHEDULE : K NOTES FORMING PART OF THE ACCOUNTS.

1) REVENUE RECOGNITION

Income and Expenditure are recognized on Accrual Basis except retirement benefits of employees. The accounts are prepared on historical basis and as a going concern with generally accepted accounting principles.

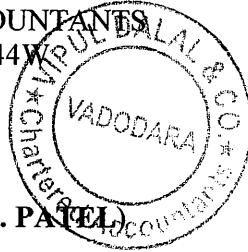
- 2) Contract Receipt is shown at gross amount including land profit and receipts of construction agreement.
- 3) All Advances, Receipt from Members, Debtors, Creditors, Loans and Advances Bank Balances are subject to confirmation and reconciliation.
- 4) Wherever supporting and external evidences are not available they are confirmed by the partners of the firm as they are incurred exclusively and necessarily for the purpose of the business.
- 5) During the year under audit, there is no timing difference between book profit and tax profit as contemplated by AS 22 (Accounting for taxes on income) issued by ICAI. No deferred tax assets or a liability is recognized as at balance sheet date.

Signature to Schedule 'A' To 'K'.

As per our Report of Even Date

For **VIPUL DALAL & Co.**
CHARTERED ACCOUNTANTS
Firm Regn. No. 111544W

Priyanka
(CA. PRIYANKA M. PATEL)
PARTNER
M. No. 154442



For **SHREE GANESH DEVELOPERS**

Dipak Patel
(Dipak Patel)
PARTNER

PLACE : VADODARA
DATE : 17.09.2016

PLACE: VADODARA
DATE : 17.09.2016

GROUPING FORMING PART OF BALANCE SHEET AS ON 31.03.2015

Details of Loans & Advances

Godiji Trading Co	6,729,833.00
Loan to Staff	9,000.00
MGVCL Deposit	142,034.00
TDS & Advance tax	2,464,290.00
VAT Deposit	10,000.00

Total

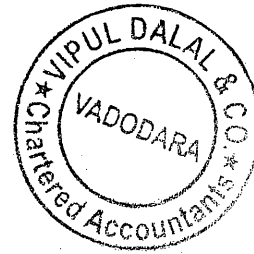
9,355,157.00

Details of Provisions

Audit Fees payable	35,000.00
Electricity Exp Payable	37,882.00
Salary Payable	47,500.00
TDS Payable	144,629.00
VAT Payable	212,020.00

Total

477,031.00



Shree Ganesh Developers

S.V. Patel

Partner