BHANDERI CORPORATION LTD

REGD. OFFICE :
B/9, B/10, Jabuka Complex,
Nr. Bajrang Ashram, Below Vikas School,
N.H.No.8, Post : Thakkarbapanagar, Ahmedabad-382350.

DIRECTOR'S REPORT

To,
The Members,

Your Directors have pleasure in submitting the 12th Annual Report and Balance sheet of the company as on March 31, 2014 and Profit and Loss Account for the period ended on that date.

1. **Financial Results**

	31-03-14 Amount (Rs.)	31-03-13 Amount (Rs.)
Profit before depreciation	13,44,903	12,50,460
Less : Depreciation	2,27,106	2,95,233
Profit before taxation	11,17,797	9,55,227
Less : Provision for taxation	4,50,000	3,50,000
Add/(Less) :Deferred tax	5,60,068	9,701
Add: Excess Provosion of Income Tax	1,00,727	11,77,526
Net Profit for the year	13,28,592	17,92,454

2. **Dividend**

To plough back the resources, your directors do not recommend any dividend on its equity share capital for the year under review.

3. **Changes of Name of Company**

Your company was incorporated as on 21st December, 2000 with the name of 'Gajanand Realty Pvt. Ltd.'. The board of directors has decided to change the name of company from 'Gajanand Realty Pvt. Ltd.' to 'Gajanand Realty Limited'. Your company has complied with all the necessary provisions of Companies Act, 1956. The fresh certificate of incorporation has been issued by the Registrar of Companies as on 14th day of March, 2014 with the name of 'Gajanand Realty Limited'. Further name of company changed from Gajanand Realty Limited to Bhanderi Corporation Limited on 29.01.2014

4. **Deposits**

During the year under review, the company has not accepted any deposit from public.

5. **Particulars of employees**

There were no employees in the category specified u/s.217(2A) of the Companies Act, 1956.

6. **Directors responsibility statement**

A. We have selected proper accounting policies and applied them consistently and made judgments that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of financial year and of the profit of the company for the year.

B. We have taken proper and sufficient care for the maintenance of the adequate accounting records in accordance with the provisions of this act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

C. The accounts are prepared on a going concern basis.

D. All applicable accounting standard have been followed in the preparation of the Annual Accounts.

7. **AUDITORS**

M/S. TRADA & CO., Chartered Accountants, who were appointed as the auditor of the company at the last annual General meeting of the company are retire at the conclusion of the forth Annual General meeting and being eligible for reappointment, have express of their willingness for re-appointment.

8. The provisions of Companies (Disclosure of particulars in the report of Board of Directors) Rules, 1988, in respect of (a) conservation of energy (b) the technology absorption and (c) Foreign Exchange earning and outgo are not applicable.

FOR AND ON BEHALF OF
BOARD OF DIRECTORS

(CHAIRMAN)

PLACE : AHMEDABAD.
DATE : 01/09/2014