RELIC PROPERTY DEVELOPMENT PVT. LTD

DEV ARC
ISCON CROSS ROAD,
SATELLITE, ,AHMEDABAD-380015. - 380015
Phone . 26420670

PAN

AADCR6307D

STATUS

Company

AUDIT REPORT

FINANCIAL YEAR	ASSESSMENT YEAR
2014-2015	2015-2016

AUDITORS

NAUTAM R.VAKIL & CO.
Chartered Accountants
31/B SAURASHTRA SOCIETY,, VIKAS GRUH ROAD,
PALDI, AHMEDABD - 380007
Phone : 26620236 (M) 9879300701

Data updated till 06-Oct-2015

Government of India
Income Tax Department

TDS
Centralized Processing Cell

TRACES
TDS Reconciliation Analysis and Correction Enabling System

Form 26AS

Annual Tax Statement under Section 203AA of the Income Tax Act, 1961

* See Section 203AA and second provision to Section 206C (5) of the Income Tax Act, 1961 and Rule 31 AB of Income Tax Rules, 1962

Permanent Account Number (PAN)	AADCK[illegible]D	Current Status of PAN	Active	Financial Year	2014-15	Assessment Year	2015-16
Name of Assessee	KEL[illegible] PROPERTY DEVELOPMENT PRIVATE LIMITED						
Address of Assessee	DEV ARC, ISCON CROSS ROAD, SARKHEJ GANDHINAGAR HIGHWAY, SATELLITE, AHMEDABAD, GUJARAT, 380015						

- Above data / Status of PAN is as per PAN details. For any changes in data as mentioned above, you may submit request for corrections. Refer www.tin-nsdl.com / www.utiitsl.com for more details. In case of discrepancy in status of PAN please contact your Assessing Officer
- Communication details for TRACES can be updated in 'Profile' section. However, these changes will not be updated in PAN database as mentioned above

(All amount values are in INR)

PART A - Details of Tax Deducted at Source

Sr. No.	Name of Deductor			TAN of Deductor	Total Amount Paid / Credited	Total Tax Deducted	Total TDS Deposited
Sr. No.	Section	Transaction Date	Status of Booking	Date of Booking	Remarks	Amount Paid / Credited	Tax Deducted	TDS Deposited

No Transactions Present

PART A1 - Details of Tax Deducted at Source for 15G / 15H

Sr. No.	Name of Deductor		TAN of Deductor	Total Amount Paid / Credited	Total Tax Deducted	Total TDS Deposited
Sr. No.	Section	Transaction Date	Date of Booking	Remarks	Amount Paid / Credited	Tax Deducted	TDS Deposited

No Transactions Present

PART A2 - Details of Tax Deducted at Source on Sale of Immovable Property u/s 194IA (For Seller of Property)

Sr. No.	Acknowledgement Number	Name of Deductor	PAN of Deductor	Transaction Date	Total Transaction Amount	Total TDS Deposited
Sr. No.	TDS Certificate	Date of Deposit	Status of Booking	Date of Booking	Demand Payment	TDS Deposited
		Gross Total Across Deductor(s)				

No Transactions Present

PART B - Details of Tax Collected at Source

Sr. No.	Name of Collector			TAN of Collector	Total Amount Paid / Debited	Total Tax Collected	Total TCS Deposited
Sr. No.	Section	Transaction Date	Status of Booking	Date of Booking	Remarks	Amount Paid / Debited	Tax Collected	TCS Deposited

No Transactions Present

PART C - Details of Tax Paid (other than TDS or TCS)

Sr. No.	Major Head	Minor Head	Tax	Surcharge	Education Cess	Others	Total Tax	BSR Code	Date of Deposit	Challan Serial Number	Remarks

No Transactions Present

PART D - Details of Paid Refund

Sr. No.	Assessment Year	Mode	Amount of Refund	Interest	Date of Payment	Remarks

No Transactions Present

PART E - Details of AIR Transaction

Sr. No.	Type of Transaction	Name of AIR Filer	Transaction Date	Single / Joint Party Transaction	Number of Parties	Amount	Mode	Remarks

No Transactions Present

Notes for AIR :

1. Due date for filing Annual Information return by specified entities (Filers) is 31st August, immediately following the FY in which transaction is registered / recorded. This section will be updated after filing AIR.
2. Transaction amount is total amount reported by AIR filer. It does not reflect respective share of each individual in joint party transaction.

PART F - Details of Tax Deducted at Source on Sale of Immovable Property u/s 194IA (For Buyer of Property)

40

Assessee PAN: [illegible] Assessee Name: [illegible] [illegible]

Sr. No.	Acknowledgement Number	Name of Deductee	PAN of Deductee	Transaction Date	Total Transaction Amount	Total TDS Deposited**	Total Amount Deposited other than TDS***
1	[illegible]	KHODAJI MAFAJI THAKOR	[illegible]	[illegible]	2500000.00	25000.00	
Sr. No.	TDS Certificate Number	Date of Deposit	Status of Booking*	Date of Booking	Demand Payment	TDS Deposited**	Total Amount Deposited other than TDS***
1	[illegible]	[illegible]		10-Apr-2015	No	25000.00	0.00

Sr. No.	Acknowledgement Number	Name of Deductee	PAN of Deductee	Transaction Date	Total Transaction Amount	Total TDS Deposited**	Total Amount Deposited other than TDS***
2	[illegible]	KHODAJI MAFAJI THAKOR	[illegible]	[illegible]	[illegible]	[illegible]	
Sr. No.	TDS Certificate Number	Date of Deposit	Status of Booking*	Date of Booking	Demand Payment	TDS Deposited**	Total Amount Deposited other than TDS***
1	[illegible]	[illegible]		10-Apr-2015	No	[illegible]	0.00

Sr. No.	Acknowledgement Number	Name of Deductee	PAN of Deductee	Transaction Date	Total Transaction Amount	Total TDS Deposited**	Total Amount Deposited other than TDS***
3	[illegible]	KHODAJI MAFAJI THAKOR	[illegible]	[illegible]	[illegible]	25000.00	
Sr. No.	TDS Certificate Number	Date of Deposit	Status of Booking*	Date of Booking	Demand Payment	TDS Deposited**	Total Amount Deposited other than TDS***
1	[illegible]	[illegible]		[illegible]	No	25000.00	0.00

Sr. No.	Acknowledgement Number	Name of Deductee	PAN of Deductee	Transaction Date	Total Transaction Amount	Total TDS Deposited**	Total Amount Deposited other than TDS***
4	[illegible]	KHODAJI MAFAJI THAKOR	[illegible]	[illegible]	[illegible]	[illegible]	
Sr. No.	TDS Certificate Number	Date of Deposit	Status of Booking*	Date of Booking	Demand Payment	TDS Deposited**	Total Amount Deposited other than TDS***
1	[illegible]	[illegible]		07-Sep-2015	No	[illegible]	0.00

Sr. No.	Acknowledgement Number	Name of Deductee	PAN of Deductee	Transaction Date	Total Transaction Amount	Total TDS Deposited**	Total Amount Deposited other than TDS***
5	[illegible]	KHODAJI MAFAJI THAKOR	[illegible]	[illegible]	[illegible]	[illegible]	
Sr. No.	TDS Certificate Number	Date of Deposit	Status of Booking*	Date of Booking	Demand Payment	TDS Deposited**	Total Amount Deposited other than TDS***
1	[illegible]	[illegible]		03-Apr-2015	No	25000.00	0.00

Sr. No.	Acknowledgement Number	Name of Deductee	PAN of Deductee	Transaction Date	Total Transaction Amount	Total TDS Deposited**	Total Amount Deposited other than TDS***
6	[illegible]	KHODAJI MAFAJI THAKOR	[illegible]	[illegible]	[illegible]	[illegible]	
Sr. No.	TDS Certificate Number	Date of Deposit	Status of Booking*	Date of Booking	Demand Payment	TDS Deposited**	Total Amount Deposited other than TDS***
1	[illegible]	[illegible]		[illegible]	No	[illegible]	0.00

Sr. No.	Acknowledgement Number	Name of Deductee	PAN of Deductee	Transaction Date	Total Transaction Amount	Total TDS Deposited**	Total Amount Deposited other than TDS***
7	[illegible]	KHODAJI MAFAJI THAKOR	[illegible]	[illegible]	[illegible]	[illegible]	
Sr. No.	TDS Certificate Number	Date of Deposit	Status of Booking*	Date of Booking	Demand Payment	TDS Deposited**	Total Amount Deposited other than TDS***
1	[illegible]	[illegible]		[illegible]	No	[illegible]	[illegible]

Sr. No.	Acknowledgement Number	Name of Deductee	PAN of Deductee	Transaction Date	Total Transaction Amount	Total TDS Deposited**	Total Amount Deposited other than TDS***
8	[illegible]	KHODAJI MAFAJI THAKOR	[illegible]	[illegible]	[illegible]	[illegible]	
Sr. No.	TDS Certificate Number	Date of Deposit	Status of Booking*	Date of Booking	Demand Payment	TDS Deposited**	Total Amount Deposited other than TDS***
1	[illegible]	20-May-2015		[illegible]	No	[illegible]	[illegible]

Sr. No.	Acknowledgement Number	Name of Deductee	PAN of Deductee	Transaction Date	Total Transaction Amount	Total TDS Deposited**	Total Amount Deposited other than TDS***
9	[illegible]	KHODAJI MAFAJI THAKOR	[illegible]	[illegible]	[illegible]	25000.00	
Sr. No.	TDS Certificate Number	Date of Deposit	Status of Booking*	Date of Booking	Demand Payment	TDS Deposited**	Total Amount Deposited other than TDS***
1	[illegible]	[illegible]		[illegible]	No	[illegible]	0.00

Sr. No.	Acknowledgement Number	Name of Deductee	PAN of Deductee	Transaction Date	Total Transaction Amount	Total TDS Deposited**	Total Amount Deposited other than TDS***
10	[illegible]	KHODAJI MAFAJI THAKOR	[illegible]	[illegible]	[illegible]	[illegible]	
Sr. No.	TDS Certificate Number	Date of Deposit	Status of Booking*	Date of Booking	Demand Payment	TDS Deposited**	Total Amount Deposited other than TDS***
1	[illegible]	[illegible]		25-May-2015	No	25000.00	[illegible]

Sr. No.	Acknowledgement Number	Name of Deductee	PAN of Deductee	Transaction Date	Total Transaction Amount	Total TDS Deposited**	Total Amount Deposited other than TDS***
11	[illegible]	KHODAJI MAFAJI THAKOR	[illegible]	[illegible]	2500000.00	[illegible]	
Sr. No.	TDS Certificate Number	Date of Deposit	Status of Booking*	Date of Booking	Demand Payment	TDS Deposited**	Total Amount Deposited other than TDS***
1	[illegible]	[illegible]		[illegible]	No	[illegible]	0.00

Sr. No.	Acknowledgement Number	Name of Deductee	PAN of Deductee	Transaction Date	Total Transaction Amount	Total TDS Deposited**	Total Amount Deposited other than TDS***
12	[illegible]	KHODAJI MAFAJI THAKOR	[illegible]	[illegible]	[illegible]	25000.00	
Sr. No.	TDS Certificate Number	Date of Deposit	Status of Booking*	Date of Booking	Demand Payment	TDS Deposited**	Total Amount Deposited other than TDS***
1	[illegible]	[illegible]		25-May-2015	No	[illegible]	0.00

Sr. No.	Acknowledgement Number	Name of Deductee	PAN of Deductee	Transaction Date	Total Transaction Amount	Total TDS Deposited**	Total Amount Deposited other than TDS***
13	[illegible]	KHODAJI MAFAJI THAKOR	[illegible]	[illegible]	[illegible]	[illegible]	
Sr. No.	TDS Certificate Number	Date of Deposit	Status of Booking*	Date of Booking	Demand Payment	TDS Deposited**	Total Amount Deposited other than TDS***
1	[illegible]	[illegible]		25-May-2015	No	[illegible]	0.00

Sr. No.	Acknowledgement Number	Name of Deductee	PAN of Deductee	Transaction Date	Total Transaction Amount	Total TDS Deposited**	Total Amount Deposited other than TDS***
14	[illegible]	KHODAJI MAFAJI THAKOR	[illegible]	[illegible]	[illegible]	[illegible]	
Sr. No.	TDS Certificate Number	Date of Deposit	Status of Booking*	Date of Booking	Demand Payment	TDS Deposited**	Total Amount Deposited other than TDS***
1	[illegible]	31-May-2015		25-May-2015	No	25000.00	0.00

Assessment Year 2015-16

Assessee PAN: AAFCR[illegible] Assessee Name: R[illegible] PROPERTY DEVELOPMENT PRIVATE LIMITED

Sr. No.	Acknowledgement / Ack Number	Name of Deductor	PAN of Deductor	Transaction Date	Total Transaction Amount	Total TDS Deposited**	Total Amount Deposited other than TDS***
15	AH[illegible]	KHODAILAL [illegible]	[illegible]	05-Mar-2015	[illegible]	[illegible]	
Sr. No.	TDS Certificate Number	Date of Deposit	Status of Booking*	Date of Booking	Demand Payment	TDS Deposited	Total Amount Deposited other than TDS
1	NAEXC[illegible]	15-May-2015	F	09-Jun-2015	Nil	[illegible]	0.00
	Gross Total Across Deductor(s)				[illegible]	[illegible]	[illegible]

(All amount values are in INR)

PART F - TDS Defaults* (Processing of Statements)

Sr. No.	Financial Year	Short Payment	Short Deduction	Interest on TDS Payments default	Interest on TDS Deduction Default	Late Filing Fee u/s 234E	Interest u/s 220(2)	Total Default
Sr. No.	TANs	Short Payment	Short Deduction	Interest on TDS Payments default	Interest on TDS Deduction Default	Late Filing Fee u/s 234E	Interest u/s 220(2)	Total Default

No Transactions Present

*Notes

1. Defaults relate to processing of statements and do not include demand raised by the respective Assessing Officers.
2. For more details please log on to TRACES as taxpayer

Contact Information

Part of Form 26AS	Contact in case of any clarification
A	Deductor
A1	Deductor
A2	Deductor
B	Collector
C	Assessing Officer / Bank
D	Assessing Officer / ITR-CPC
E	Concerned AIR Filer
F	NSDL / Concerned Bank Branch
G	Deductor

Legends used in Form 26AS

* Status of Booking

Legend	Description	Definition
U	Unmatched	Deductors have not deposited taxes or have furnished incorrect particulars of tax payment. Final credit will be reflected only when payment details in bank match with details of deposit in TDS / TCS statement
P	Provisional	Provisional tax credit is effected only for TDS / TCS Statements filed by Government deductors. "P" status will be changed to Final (F) on verification of payment details submitted by Pay and Accounts Officer (PAO)
F	Final	In case of non-government deductors, payment details of TDS / TCS deposited in bank by deductors have matched with the payment details mentioned in the TDS / TCS statement filed by the deductors. In case of government deductors, details of TDS / TCS booked in Government account have been verified with payment details submitted by Pay & Accounts Officer (PAO)
O	Overbooked	Payment details of TDS / TCS deposited in bank by deductor have matched with details mentioned in the TDS / TCS statement but the amount is over claimed in the statement. Final (F) credit will be reflected only when deductor reduces claimed amount in the statement or makes new payment for excess amount claimed in the statement

** Remarks

Legend	Description
'A'	Rectification of error in challan uploaded by bank
'B'	Rectification of error in statement uploaded by deductor
'C'	Rectification of error in AIR filed by filer
'D'	Rectification of error in Form 24G filed by Accounts Officer
'E'	Rectification of error in Challan by Assessing Officer
'F'	Lower/No deduction certificate u/s 197
'T'	Transporter

\# Total Tax Deducted includes TDS, Surcharge and Education Cess

\## Tax Deposited includes TDS, Surcharge and Education Cess

\+ Total Tax Collected includes TCS, Surcharge and Education Cess

\++ Tax Collected includes TCS, Surcharge and Education Cess

** Total TDS Deposited will not include the amount deposited as Fees and Interest

*** Total Amount Deposited other than TDS includes the Fees, Interest and Other etc

Notes for Form 26AS

RELIC PROPERTY DEVELOPEMENT PRIVATE LIMITED
DEV ARC, ISCON CROSS ROAD,
SARKHEJ GANDHINAGAR HIGHWAY,
SATELLITE,
AHMEDABAD-380015
Gujarat-GJ
CIN-U45201GJ2007PTC051070

NOTICE

NOTICE is hereby given that the **8TH Annual General Meeting** of the members of RELIC PROPERTY SEVELOPEMENT PVT. LTD. will be held at the Registered Office of the Company at DEV ARC, ISCON CROSS ROAD, SARKHEJ GANDHINAGAR HIGHWAY,SATELLITE, AHMEDABAD-380015 on 26th September, 2015 at 11.00 a.m. to transact the following business:

ORDINARY BUSINESS

1) To receive, consider and adopt Statement of Profit & Loss Account for the year ended 31st March 2015 and Balance Sheet as on that date together with Directors' Report and Auditor's Report thereon.

2) Appointment of Auditors:
To consider and if thought fit, to ratify with or without modification, the following resolution as an ordinary resolution:

"**RESOLVED THAT** pursuant to the provisions of section 139 and other applicable provisions if any of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, M/s Nautam R Vakil & Co., Chartered Accountants, Ahmedabad be and is hereby reappointed as the Auditor of the company to hold office from the conclusion of this Annual General Meeting till the conclusion of 12TH Annual General Meeting of the company to be held in the year 2019 subject to the ratification of their appointment in every Annual General Meeting at such Terms and Conditions and such remuneration as may be decided by Board of Directors and Auditors."

By Order of the Board

For,

Mr. SANJAY HIRALAL THAKKAR
Chairman

Date. 07.09.2015
Place: Ahmedabad

NOTE:
1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ANOTHER MEMBER AS PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF.
2. A PROXY TO BE VALID MUST REACH AT THE REGISTERED OFFICE OF THE COMPANY AT LEAST 48 HOURS PRIOR TO THE APPOINTED TIME OF MEETING.

Annexure I

Extract of the Annual Return

Form MGT-9

CIN:	U45200GJ2006PTC049101
Name of the Company	RELIC PROPERTY DEVELOPEMENT PVT LTD.
Registration Date	08/06/2007
Category / Sub-Category of the Company	Company Limited by Shares / Indian Non-Government Company
Address of the Registered office and contact details	DEV ARC, ISCON CROSS ROAD,SARKHEJ GANDHINAGAR HIGHWAY, SATELLITE ,AHMEDABAD-380015
Listed	~~o Yes~~ Stock Exchange: BSE N.A.; NSE N.A. o No
Registrar and Transfer Agent (if any) Name Address	NOT APPLICABLE
Details of Subsidiary	No Subsidiaries

Principal Business Activities of the Company:

Short description of the principal product.

Sr #	Name and Description of main product/services	NIC Code of the Product/Service (As per NIC Code 2008)	% to total turnover of the Company
1	CONSTRUCTION OF RESIDENTIAL AND COMMERCIAL BUILDING, DEVELOPMENT OF THE PROPERTY, SUPERVISION & CONTRACTING WORK	Division -41	100

Particulars of Holding, Subsidiary and Associate Company

Sr. #	Name and Address of the Company	CIN	Holding-H Subsidiary-S Associate-A	% of shares held	Applicable Section
	N.A.		H S A		
			H S A		

Shareholding Pattern

Category of Shareholders	No. of Shares held in the beginning of the financial year				No. of Shares held at the end of the financial year				% of change during the year
	Demat	Physical	Total	% of shares	Demat	Physical	Total	% of shares	
A. Promoter									
1. Indian									
i. Individual/HUF		Y	100000	100		Y	100000	100	NIL
ii. Central Govt.									
iii. State Govt.									
IV. Bodies Corp.									
V. Bank/FI									
VI. Any Other									
Sub Total A(1)			100000	100			100000	100	

i. *Category wise Share Holding*

2. Foreign	-	-	-	-		-	-	-	-
I. Individual/HUF	-	-	-		-	-	-	-	
II. Central Govt.	-	-	-		-	-	-	-	-
III. State Govt.	-	-	-	-	-	-	-	-	-
IV. Bodies Corp.	-	-	-	-	-	-	-	-	-
V. Bank/FI	-			-	-	-	-	-	
VI. Any Other	-		-		-	-	-	-	-
Sub Total A(2)		-		-		-	-	-	-
Total Shareholding of Promoter(A)= A1+A2			100000	100			100000	100	
B Public									
1. Institution									
I. Mutual									
II. Funds									
III. Banks / FI									
IV. Central Govt				N.A.					
V. State Govt(s)									
VI. Venture Capital Funds									
VII. Insurance Companies									
VIII. FIIs									

IX. Foreign									
X. Venture Capital									
XI. Others (specify)									
Sub Total B(1)									
2. Non Insritutions				N.A.					
a. Bodies Corp.									
I. Indian									
II. Overseas									
b. Individuals									
I. Individual shareholders holding nominal share capital upto Rs. 1 lakh									
II. Individual shareholders holding nominal share capital in-excess of Rs 1 lakh									
C. Others (specify)									
Sub Total B(2)									
Total Public Shareholding B= B(1)+b(2)									
Shares held by custodian for GDRs & ADRs									
A+B+C			100000	100			10000 0	100	

II Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1	SANJAY HIRALAL THAKKAR	5000	50	-	5000	50	-	-
2	DIPAK AJITKUMAR THAKKAR	5000	50	-	5000	50	-	-

III. Change in Promoters' Shareholding (please specify if there is no change)

Sr. NO.	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	10000	100	-	-
Date wise Increase /Decrease in Promoters shareholding during the year specifying the reasons for increase / decrease	-	-	-	-
At the End of the year	10000	100	-	-

IV. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sr. NO.	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
For Each of the Top 10 Shareholders	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	-		-	-
Date wise Increase /Decrease in Promoters shareholding during the year specifying the reasons for increase / decrease	-	-		
At the End of the year	-	-	-	

V. Shareholding of Directors and Key Managerial Personal:

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
For Each of the Directors and KMP		No. of shares	% of total shares of the Company	No of shares	% of total shares of the company
	At the beginning of the year	100000	100	-	-
	Date wise Increase /Decrease in Promoters shareholding during the year specifying the reasons for increase / decrease	-	-	-	
	At the End of the year	16000	100	-	-

Indebtedness

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loan	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i. Principal Amount				
ii. Interest due but not paid				
iii. Interest accrued but not due				
Total (i+ii+iii)				
Change in Indebtedness during the financial year		NIL		
• Addition				
• Reduction				
Net Change				
Indebtedness at the end of the financial year				
i. Principal Amount				
ii. Interest due but not paid				
iii. Interest accrued but not due				
Total (i+ii+iii)				

Remuneration of Directors and Key Managerial Personnel

A. Remuneration of Managing Director, Whole-time Directors and/or Manager

Sr. No.	Particulars of Remuneration	Name of MD/WTD/Manager				Total Amount
1.	Gorss Salary					
	• Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961					
	• Value of perquisites u/s 17(2) of Income Tax Act, 1961					
	• Profits in lieu of salary under section 17(3) Income tax Act, 1961.					
2.	Stock Option					
3.	Sweat Equity					
4.	Commission					
	-As % of Profit					
	-Others, specify					
5.	Others, please specify					
	Total					
	Ceiling as per the Act 10		N.A		N.A.	

B. *Remuneration to other directors:*

Sr. No.	Particulars of Remuneration	Name of MD/WTD/Manager				Total Amount
	Independent Directors					
1.	• Fees for attending board committee meetings					
	• Commission					
	• Others, please specify					
	Total (1)					
2	Other Non-Executive Directors			NIL		
	• Fees for attending board committee meetings					
	• Commission					
	• Others, please specify					
	Total (2)					
	Total (B) = (1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

C. *Remuneration to key Managerial Personnel other than MD/Manager/WTD*

Sr. No.	Particulars of Remuneration	Name of MD/WTD/Manager				Total Amount
	Gorss Salary					
1.	• Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961					
	• Value of perquisites u/s 17(2) of Income Tax Act, 1961					
	• Profits in lieu of salary under section 17(3) Income tax Act, 1961			NIL		
2.	Stock Option					
3.	Sweat Equity					
4.	Commission					
	As % of Profit					
	Others, specify					
5.	Others, please specify					
	Total					

IV. Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	% change in share holding during the year
1	SANJAY HIRALAL THAKKAR	5000	50	-	5000	50	-	-
2	DIPAK AJITKUMAR THAKKAR	5000	50	-	5000	50	-	-

Annexure II

Particulars of contracts or arrangements with related parties

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Details of contracts or arrangements or transactions not at arm's length basis	
Name(s) of the related party and nature of relationship	
Nature of contracts/ arrangements/ transactions	
Duration of the contracts / arrangements/ transactions	
Salient terms of the contracts or arrangements or transactions including the value, if any	
Justification for entering into such contracts or arrangements or transactions	
date(s) of approval by the Board	
Amount paid as advances, if any:	
Date on which the special resolution was passed in general meeting as required under first proviso to section 188	
Details of material contracts or arrangement or transactions at arm's length basis	
Name(s) of the related party and nature of relationship	SANJAY HIRALAL THAKKAR- DIRECTOR DIPAK AJITKUMAR THAKKAR- DIRECTOR DEV PROCON LTD - GROUP COMPANY
Nature of contracts/arrangements/transactions	Amount accepted, Amount paid
Duration of the contracts / arrangements/ transactions	1-4-2014 to 31-3-2015
Salient terms of the contracts or arrangements or transactions including the value, if any:	
Date(s) of approval by the Board, if any:	8/04/2014
Amount paid as advances, if any:	50334808.00

Form shall be signed by the persons who have signed the Board's report.

For and on Behalf of the Board of Directors

Sd/- H. T. [signature]

Mr. SANJAY HIRALAL THAKKAR
Chairman

Date: 07.09.2015
Place: Ahmedabad

CA
NAUTAM R.VAKIL & CO.
Chartered Accountants

31/B SAURASHTRA SOCIETY,
VIKAS GRUH ROAD, PALDI
AHMEDABAD-380007
Phone : 26620235

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF RELIC PROPERTY DEVELOPMENT PVT LTD.

Report on the Financial Statements

We have audited the accompanying financial statements of **RELIC PROPERTY DEVELOPMENT PVT LTD.** ("the Company"), which comprise the Balance Sheet as at 31st March, 2015, the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015, and its profit/loss for the year ended on that date..

Emphasis of Matters

We draw attention to the following matters in the Notes to the financial statements:

a) No lawsuit filed against the Company.

b) The Company has accumulated losses and its net worth has been substantially eroded, the Company has incurred a net loss during the current and previous year(s) and, the Company's current liabilities do not exceed its current assets as at the balance sheet date. These conditions, along with other matters set forth in point 8 of the Companies (Auditor's Report) Order , 2015, indicate the existence of a material uncertainty that may not cast significant doubt about the Company's ability to continue as a going concern. The financial statements of the Company have been prepared on a going concern basis for the reasons stated in the said Note

Our opinion is not modified in respect of these matters.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order , 2015 ("the Order") issued by the Central Government, in terms of sub section (11) of Section 143 of the Act , we give Annexure B a statement on matters specified in paragraphs 3 and 4 of the said order.
2. As required by Section 143(3) of the Act, we report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit.

(b) In our opinion ,proper books of account as required by law have been kept by the Company so far as it appears from our examination of these books.

(c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) The going concern matter described in sub-paragraph (b) under the Emphasis of Matters paragraph above, in our opinion, may not have an adverse effect on the functioning of the Company.

(f) On the basis of the written representations received from the directors as on 31stMarch, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31stMarch,2015 from being appointed as a director in terms of Section 164 (2)of the Act.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Nautam R Vakil & Co

Chartered Accountants

Place : Ahmedabad

Date:07/09/2015

Mehan Vakil
(Partner)
(Membership No.:102443)
(FRN : 106980W)
(PAN : AAFFN3043L)

RELIC PROPERTY DEVELOPMENT PVT. LTD

ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members **RELIC PROPERTY DEVELOPMENT PVT. LTD** of for the year ended on March 31st, 2015

1 There is no Fixed asset during the current financial year. Hence this clause is not applicable.

2 As explained to us, the inventories have been physically verified by the management at reasonable intervals during the year.

In our opinion, the frequency of such verification is reasonable having regard to the size of the Company and the nature of its business

The company has maintained proper records of Inventory. As explained to us, there were no materail discrepancies noticed on physical verification of the having regard to the size of the operations of the company.

3 We are informed that the Company has not granted any loans, secured or unsecured, to companies, firms or othe parties listed in the register maintained under section 189 of the Companies Act which is prejudicial to the interest of the company.

4 In our opinion, and according to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for the purchase of inventory.In our opinion and according to the information and explanations given to us ,there is no continuing failure to correct major weakness in internal control.

5 The Company has not accepted any deposits from the public.

6 The company is not required to maintain the cost records hence this clause is not applicable

7 According to the information and explanations given to us, there are no undisputed statutory dues payable in respect of Provident Fund, Investor Education and Protection Fund , Employees state Insurance , Income-tax Sales-tax Wealth Tax, Custom Duty, Excise duty, cess . However following amounts are outstanding as at 31st March 2015 for a period of more than six months from the date they became payable.

Particular	Amount
Unpaid TDS on Contractor	46047.00
Unpaid TDS on Interest	21326.00
Unpaid TDS on Professional Fees	82116.00
Unpaid Service Tax	2427230.00

No amount is involved and no dispute is pending in case of dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess.

No amount is required to be transfered to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made thereunder.

8 The company has accumulated losses at the end of the financial year which were not less than fifty percent of its networth.The company has incurred net loss in current year as well as in immediately preceding financial year

9 According to the information and explanations given to us and on the basis of our examination of the books of accounts, the company has not defaulted in repayment of dues to any financial institution or bank

10 According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions

11 The company has taken term loans which were applied for the purpose for which the loans were obtained.

12 According to the information and explanation given to us and on the basis of our examination of the books of accounts, no fraud has been noticed or reported during the year.

For Nautam R Vakil & Co

Chartered Accountants

Place : Ahmedabad

Date:07/09/2015

Manan Vakil
(Partner)
(Membership No : 102443)
(FRN : 106980W)
(PAN : AAFFN3048-)

Relic Property Development Pvt. Ltd.

Notes to and forming part of Balance Sheet as at 31-Mar-2015

1 Share Capital

1.1 Authorised, Issued, Subscribed and Paidup share capital

In ₹ (Rupees)

Particulars	as at 31-Mar-2015		as at 31-Mar-2014	
	Number of Shares	Amount	Number of Shares	Amount
Authorised Share Capital				
Equity Shares of ₹ 10.00 each	25000	250000	25000	250000
Total	25000	250000	25000	250000
Issued Share Capital				
Equity Shares of ₹ 10.00 each	10000	100000	10000	100000
Total	10000	100000	10000	100000
Subscribed and fully paid				
Equity Shares of ₹ 10.00 each	10000	100000	10000	100000
Total	10000	100000	10000	100000
Total	10000	100000	10000	100000

1.2 Reconciliation of share capital

Particulars	as at 31-Mar-2015		as at 31-Mar-2014	
	Number of Shares	Amount	Number of Shares	Amount
Equity Shares (Face Value ₹ 10.00)				
Shares outstanding at the beginning of the year	10000	100000	10000	100000
Shares Issued during the year				
Shares bought back during the year				
Shares outstanding at the end of the year	10000	100000	10000	100000

1.3 Shareholders holding more than 5% of Share

Particulars	as at 31-Mar-2015		as at 31-Mar-2014	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Sanjay H Thakkar	5000	50	5000	50 %
Dipak A Thakkar	5000	50	5000	50 %

2 . Reserves and Surplus

In ₹ (Rupees)

Particulars	as at 31-Mar-2015	as at 31-Mar-2014
Surplus	-3127966	-8250
Opening Balance	-8250	-8161
(+) Net profit/(Net loss) for the Current Year	-3119716	-89
Closing Balance	-3127966	-8250
Total	-3127966	-8250

3 . Long-Term Borrowings

In ₹ (Rupees)

Particulars	as at 31-Mar-2015	as at 31-Mar-2014
Secured	30376224	0
Term Loans	30376224	0
From other parties	30376224	0
Installment installment - (3.04)	30376224	0
Total	30376224	0

4 . Trade Payables

In ₹ (Rupees)

Particulars	as at 31-Mar-2015	as at 31-Mar-2014
Others	2278232	0
Total	2278232	0

5 . Other Current Liabilities

In ₹ (Rupees)

Particulars	as at 31-Mar-2015	as at 31-Mar-2014
Other Payables	413547332	0
Total	413547332	0

07 SEP 2016

in ₹ (Rupees)

6. Short-Term Provisions	as at 31-Mar-2015	as at 31-Mar-2014
Particulars		
Others	6296745	0
Total	6296745	0

in ₹ (Rupees)

7. Inventories	as at 31-Mar-2015	as at 31-Mar-2014
Particulars		
Closing WIP	395597967	0
Work in Progress-05		
Total	395557967	0

in ₹ (Rupees)

8. Cash & cash equivalents	as at 31-Mar-2015	as at 31-Mar-2014
Particulars		
Balances with banks	1614042	0
In Current Account	1624047	0
Cash on hand	1914750	91750
Total	3534792	91750

in ₹ (Rupees)

9. Other Current Assets	as at 31-Mar-2015	as at 31-Mar-2014
Particulars		
Dev Procon Ltd Aurum 1959	50334808	0
Total	50334808	0

2015

Relic Property Development Pvt. Ltd.

Notes to and forming part of Statement of Profit and Loss for the year ended 31-Mar-2015

in ₹ (Rupees)

10. Purchases of Stock-in-Trade

Particulars	1-Apr-2014 to 31-Mar-2015	1-Apr-2013 to 31-Mar-2014
COST OF CONSTRUCTION		
Ahmedabad Municipal Corporation	1326494	0
Electricity Exp	359089	0
Indiabulls Housing Finance - Processing Fees	684532	0
Indiabulls Interest on Advance Disbursals	213264	0
Labour Expenses	11544174	0
Professional Expenses	229314	0
Land Survey No. 1775	300000000	0
Stamping & Registration Fees	21241100	0
Total	395597967	0

in ₹ (Rupees)

11. Changes in Inventories

Particulars	1-Apr-2014 to 31-Mar-2015	1-Apr-2013 to 31-Mar-2014
CHANGES IN WIP		
OPENING WORK IN PROGRESS	0	0
LESS : CLOSING WORK IN PROGRESS	395597967	0
Total	-395597967	0

in ₹ (Rupees)

12. Finance Costs

Particulars	1-Apr-2014 to 31-Mar-2015	1-Apr-2013 to 31-Mar-2014
Interest Expense	85972	89
Total	85972	89

in ₹ (Rupees)

13. Other Expenses

Particulars	1-Apr-2014 to 31-Mar-2015	1-Apr-2013 to 31-Mar-2014
Insurance Expenses	466013	
Miscellaneous expenses	2617731	0
Total	3083744	0

07 SEP 2015

Relic Property Development Pvt. Ltd.

Others
as at 31-Mar-2015

In ₹ (Rupees)

NOTE - 4

Particulars	Others Relic Property Development Pvt. Ltd as at 31-Mar-2015	Others Relic Property Development Pvt. Ltd. as at 31-Mar-2014
Om Kar Construction - 2185	22,79,232.00	
Grand Total:	22,79,232.00	

Notes

Relic Property Development Pvt. Ltd

Other Payables
as at 31-Mar-2015

in ₹ (Rupees)

NOTE - 5

Particulars	Other Payables Relic Property Development Pvt. Ltd. as at 31-Mar-2015	Other Payables Relic Property Development Pvt. Ltd. as at 31-Mar-2014
Advance From Debtors	32,93,83,022.26	
Samaybhai H. Thakkar - 9414181745	8,41,64,310.00	
Grand Total	41,35,47,332.26	

Notes

Relic Property Development Pvt Ltd.

(c) Other Current Liabilities
as at 31-Mar-2015

In ₹ (Rupees)

NOTE - 5

Particulars	Advance From Debtors Relic Property Development Pvt. Ltd. as at 31-Mar-2015	Advance From Debtors Relic Property Development Pvt. Ltd. as at 31-Mar-2014
Abhishek Maru C/901 Flat	3,35,249.00	
Alkaben Dalal & Dipak Dalal - A/310	22,24,075.00	
Amrapali Fincap Pvt. Ltd - C/2003	25,25,00,000.00	
Anandbhai Thakkar (Subhashchand) GF-7	35,660.00	
Bharat Kedia HUF Office A/307	11,62,490.00	
Bhavesh R Pradhan Office A/1311	2,38,200.00	
Bhavin S Shah Flat C/1203	14,75,550.00	
Bridge Exim Pvt Ltd Office A/807	13,44,545.00	
Chetana H Dalal Office A/605	4,97,000.00	
Chirag Ratilal Makwana - OF/2	59,40,000.00	
Deepak M Chhabria Office B/476	2,98,200.00	
Dharmendra Zaveri G/13	1,43,53,500.00	
Dhruv Chemicals Office A/1210	12,93,980.00	
Hariprasad K Mistri Office A/507	1,49,100.00	
Harish H Mistry Office A/505	1,49,100.00	
Jayshreeben Mavada B-1225	7,67,951.00	
Kartar Singh S Saluja Office B/427	8,13,365.00	
Kirti Barot - GF/21 Shop	4,97,000.00	
Kamal Agarwal Office B/575	5,95,800.00	
Lata Gupta GF/14	24,45,000.00	
Mayank Mehta F F/107	5,96,400.00	
Maya R Agarwal Office B/775	7,26,169.00	
Mayur Koteri Office A/905	3,82,760.00	
Mayur Kothari Flat C/1103	9,63,100.00	
Mayur Kothari Flat C/1404	9,63,100.00	
Megha M Bhandari Office B/224	99,400.00	
Mehulbhai Patel Office A/407	5,74,140.00	
Mitel R Bosamiya Office A-1312	4,97,000.00	
Mukeshbhai Gandhi GF/29	1,49,100.00	
Pravinbhai Panchal B-1224	8,51,361.00	
Pravinchand Gupta	1,73,90,000.00	
Pravinchand Gupta GF-15	24,85,900.00	
Rucha Jatmin Mehta & Seema Pragnesh Doshi A/508	16,30,160.00	
Rupal N Dhora Office B/325	4,48,294.00	
Saurabh Brahmbhatt	53,07,465.26	
Saurin T Upadhyay GF/17	14,91,000.00	
Shailesh Gandhi & Aashra Gandhi Office A/509 & A/515	6,95,800.00	
Sheela J Barwani Flat C/803	13,34,522.00	
Shilpaben H Patel Office B/425	35,680.00	
Utpal Gajjar Shop - 11/12 GF	48,08,812.05	
Viral H Dalal Office B/527	14,33,845.00	
Vishal R Shah Office B/625	98,647.00	
Yashodharaben H Mistry Office A/506	1,43,605.00	
Grand Total	32,83,53,022.28	

Notes

Relic Property Development Pvt. Ltd.

Others
as at 31-Mar-2015

in ₹ (Rupees)

NOTE - 6

Particulars	Others Relic Property Development Pvt. Ltd as at 31-Mar-2015	Others Relic Property Development Pvt. Ltd. as at 31-Mar-2014
Service Tax Payable	24,37,208.00	
Unpaid Tds on Contractor	1,21,963.00	
Unpaid Tds on Interest Exp.	21,326.00	
Unpaid Tds on Professional Fees	7,28,359.00	
Unpaid Tds on Property	37,00,000.00	
Vat Payable A/C	3,97,559.00	
Grand Total	82,96,745.00	

Notes

Relic Property Development Pvt. Ltd.

In Current Account
as at 31-Mar-2015

In ₹ (Rupees)

NOTE - 7

Particulars	In Current Account Relic Property Development Pvt. Ltd. as at 31-Mar-2015	In Current Account Relic Property Development Pvt. Ltd. as at 31-Mar-2014
Axis Bank (9319 New A/C)	11,82,132.11	
Mehsana Vikas Co.Co Bank Ltd - 7672	4,41,910.26	
Grand Total	16,24,042.37	

Notes

Relic Property Development Pvt. Ltd.

In Current Account
as at 31-Mar-2015

In ₹ (Rupees)

NOTE - 8

Particulars	In Current Account Relic Property Development Pvt. Ltd. as at 31-Mar-2015	In Current Account Relic Property Development Pvt. Ltd as at 31-Mar-2014
Axis Bank, (8119 New A/c)	11,82,132.11	
Mahila Vikas Co Op Bank Ltd. - 1673	4,41,910.26	
Grand Total	16,24,042.37	

Notes

Relic Property Development Pvt. Ltd.

Other Expenses
1-Apr-2014 to 31-Mar-2015

In ₹ (Rupees)

NOTE - 13 Particulars	Miscellaneous expenses Relic Property Development Pvt. Ltd. 1-Apr-2014 to 31-Mar-2015	Miscellaneous expenses Relic Property Development Pvt. Ltd. 1-Apr-2013 to 31-Mar-2014
Ungrouped Expenses	26,08,581.00	
Advertisement Exp.	6,52,098.00	
Event Expenses	7,59,000.00	
Professional Exp (Indirect)	12,89,733.00	
Stationary & Printing Exp	3,36,750.00	
Kaser & Vatsu	650.00	
Religare Finvest Ltd Admin Charges	8,500.00	
Grand Total	26,17,731.00	

Notes

SIGNIFICANT ACCOUNTING POLICIES

1. **Accounting Convention:**
   The Financial Statements are prepared on Mercantile System following fundamental accounting assumptions, i.e. going concern, accrual and consistency except Insurance expense & Electric Expenses.

   All the accounting policies and estimates are followed consistently and no change therein during the period

2. **Stock:**
   Inventories are valued at lower of cost or net realizable value whichever is less. Construction WIP is as valued by civil engineer.

   The cost of inventories comprises all the cost of purchase, conversion and other costs incurred in bringing the inventories to their present location and condition. The aggregate amount of the cost incurred which is included in valuation of WIP is as enclosed as Encl – 1.

3. **Revenue Recognition:**
   No revenue is generated during the audit period as no deed has been executed. Sale is recognized on conveyance of deed.

4. **Borrowing Cost :**
   Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalized as part of such asset. All other borrowing costs are recognized as expenses in the year in which they are incurred. Interest & Processing Fees of Indiabulls Rs.957896.00 capitalized during the year.

5. **Taxes on Income:**
   Keeping in mind general prudence and materiality concept, the organization has not made any provision for deferred tax assets and liabilities during the current financial year.

Enclosure – 1

COST OF CONSTRUCTION	Amount
Ahmedabad Municipal Corporation	1326494
Electricity Exp	359089
India bulls Housing Finance - Processing Fees	684632
India bulls Interest on Advance Disbursers	713264
Labour Expenses	11544174
Professional Expenses	229214
Land Survey No. 1275	360000000
Stamping & Registration Fees	21241100
Total	395597967

Notes forming the parts of Accounts

1) All the debit & credit balances are subject to confirmation of the parties concerned. Hence accounts are subject to adjustments if any variation is found in confirmation

2) Physical verification of stock & cash as on the year end as on 31/03/2015 has not carried out by me.

3) The audit is conducted under the requirement of *Companies* Act and includes examination on a test basis, evidence supporting the amount and disclosures in the Financial Statement in accordance with the auditing standards generally accepted in India.

4) Our responsibility is to express an opinion on the Financial Statements, which are the responsibility of the Assessee.

5) We relied on vouchers duly certified by the assessee wherever original bills are not available during the test check conducted in the course of our audit.

5) Contingencies, Event occurring after balance sheet date & Prior Period Items.
A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but properly will not, require an outflow of resources. When there a possible obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

No material event took place after the date of balance sheet which represent material changes and commitments affecting the financial position except some expenses are received after the date of balance sheet but containing the period of accounts hence journalized

Out of the Total Income & Expenses incurred during the year, no item pertains to prior period.

7) The organization has entered into financial transactions with related parties. Disclosure of the same is as mentioned below **(CORPORATE)**

a) List of the Related Party & relation :

NAME OF THE RELATED PARTY	NATURE OF RELATIONSHIP
Key Managerial Person	
Sanjay H Thakkar	Director
Dipakkumar A Thakkar	Director
Enterprise owned by key managerial person or major shareholders or others	
Dev Procon Ltd (Aurum 1959)	Group Company

RELIC PROPERTY DEVELOPMENT PVT. LTD

DEV ARC
ISCON CROSS ROAD.
SATELITE, ,AHMEDABAD-380015. - 380015
Phone : 26420670

PAN

AADCR6307D

STATUS

Company

AUDIT REPORT

FINANCIAL YEAR	ASSESSMENT YEAR
2013-2014	**2014-2015**

AUDITORS

NAUTAM R.VAKIL & CO.

Chartered Accountants

31/B SAURASHTRA SOCIETY,, VIKAS GRUH ROAD,
PALDI, AHMEDABD - 380007
Phone 26620235 (M) 9879300701

RELIC PROPETY DEVELOPMENT PVT LTD

DEV ARC, ISCON CROSS ROAD,
SATELLITE,
AHMEDABAD – 380015
CIN : U45201GJ2007PTC051070

NOTICE OF 7th ANNUAL GENERAL MEETING

Notice is hereby given that the 7th annual general meeting of the company wil be held on Monday, 15th Sep., 2014 at 11 a.am. at the registered offices ofthe company to transact the following business:

1. To receive, consider and adopt the audited balance sheet as at 31-03-14,and the Profit and Loss Account for the period ended on that date and the reports of the directors and Auditor thereon
2. To appoint auditor for the current year to hold office from the conclusionof this meeting until the conclusion of the next annual meeting

Place: Ahmedabad

Date:15/09/2014

By order of the Board,

Director
1) Sanjay Thakkar

Relic Property Development Pvt. Ltd
2)Dipak Thakkar
Director

INDEPENDENT AUDITOR'S REPORT

To the Members of M/s **Relic Property Development Pvt Ltd.**

Report on the Financial Statements

We have audited the accompanying financial statements of **Relic Property Development Pvt Ltd.** (the Company), which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, Financial performance and of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 (the Act) ***read with the General circular 15/2013 dated 13th September, 2013 of the Ministry of corporate affairs in respect of section 133 of companies Act.2013.*** This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, ***but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.*** An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;

(b) in the case of the Profit and Loss Account, of the profit/ loss for the year ended on that date; and

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 (the Order), as amended, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

Matters specified in all clauses of the paragraph 4 of CARO 2003 do not apply to the company.

2. As required by section 227(3) of the Act, we report that:

a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from branches not visited by us;
c. the Balance Sheet, Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account and with the returns received from branches not visited by us;
d. in our opinion, the Balance Sheet, Statement of Profit and Loss, comply with the Accounting Standards ***notified under the Companies Act,1956 read with the General circular 15/2013 dated 13 September ,2013 of the Ministry of Corporate Affairs in respect of section 133 of the companies Act,2013.***
e. on the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
f. Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

Report on Branch office audits:

The report on the accounts of branch office audited under section 228 by a person other than the company's auditor has been forwarded to us as required by clause (c) of the sub section (3) of the section 228 and have been dealt with in preparing our report in the manner considered necessary by us.

However, there are no branches of the company hence this reporting is not applicable.

For, NAUTAM R.VAKIL & CO.
Chartered Accountants

MANAN VAKIL
(PARTNER)
(Membership No. :102443)
(FRN :106980W)
PAN : AAFFN3048L

Place : AHMEDABD
Date : 15/06/2014

Notes to and forming part of Balance Sheet as at 31-Mar-2014

1 . Share Capital

1 . 1 Authorized, Issued, Subscribed and Paidup share capital

In ₹ (Rupees)

Particulars	as at 31-Mar-2014		as at 31-Mar-2013	
	Number of Shares	Amount	Number of Shares	Amount
Authorised Share Capital				
Equity Shares of ₹ 10.00 each	10,000	1,00,000.00	10,000	1,00,000.00
Total	10,000	1,00,000.00	10,000	1,00,000.00
Issued Share Capital				
Equity Shares of ₹ 10.00 each	10,000	1,00,000.00	10,000	1,00,000.00
Total	10,000	1,00,000.00	10,000	1,00,000.00
Subscribed and fully paid				
Equity Shares of ₹ 10.00 each	10,000	1,00,000.00	10,000	1,00,000.00
Total	10,000	1,00,000.00	10,000	1,00,000.00
Total	10,000	1,00,000.00	10,000	1,00,000.00

1 . 2 Reconciliation of share capital

Particulars	as at 31-Mar-2014		as at 31-Mar-2013	
	Number of Shares	Amount	Number of Shares	Amount
Equity Shares (Face Value ₹ 10.00)				
Shares outstanding at the beginning of the year	10,000	1,00,000.00	10,000	1,00,000.00
Shares Issued during the year				
Shares bought back during the year				
Shares outstanding at the end of the year	10,000	1,00,000.00	10,000	1,00,000.00

1 . 3 Shareholders holding more than 5% of Share

Particulars	as at 31-Mar-2014		as at 31-Mar-2013	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Sunilbhai Natwarbhai Patel	5,000	50 %	5,000	50 %
Sureshbhai K Gauswami	5,000	50 %	5,000	50 %

2 . Reserves and Surplus

In ₹ (Rupees)

Particulars	as at 31-Mar-2014	as at 31-Mar-2013
Surplus	(8,250.00)	(8,161.00)
Opening Balance	(8,161.00)	(7,911.00)
(+) Net profit/(net loss) for the Current Year	(89.00)	(250.00)
Closing balance	(8,250.00)	(8,151.00)
Total	(8,250.00)	(8,161.00)

3 . Trade Payables

In ₹ (Rupees)

Particulars	as at 31-Mar-2014	as at 31-Mar-2013
Others		3,50,00,000.00
Total		3,50,00,000.00

continued ...

In ₹ (Rupees)

4 . Cash and Cash Equivalents

Particulars	as at 31-Mar-2014	as at 31-Mar-2013
		89.00
Balances with banks		80.00
In Current Account	91,790.00	1,750.00
Cash on hand	91,760.00	1,839.00
Total		

In ₹ (Rupees)

5 . Other Current Assets

Particulars	as at 31-Mar-2014	as at 31-Mar-2013
		3,00,90,000.00
Dev Ranjan (Arsha)		3,00,95,000.00
Total		

Other Expenses
1-Apr-2013 to 31-Mar-2014

In ₹ (Rupees)

NOTE - 6

Particulars	Miscellaneous expenses Relic Property Development Pvt. Ltd. 1-Apr-2013 to 31-Mar-2014	Miscellaneous expenses Relic Property Development Pvt. Ltd. 1-Apr-2012 to 31-Mar-2013
Bank Charges	69.00	250.00
Grand Total	69.00	250.00

Notes

Notes forming the parts of Accounts

1) All the debit & credit balances are subject to confirmation of the parties concerned Hence accounts are subject to adjustments if any variation is found in confirmation.

2) Physical verification of stock & cash as on 31st March, 2014 has not carried out by me.

3] The audit is conducted under the requirement of Companies Act and includes examination on a test basis, evidence supporting the amount and disclosures in the Financial Statement in accordance with the auditing standards generally accepted in India.

4) Our responsibility is to express an opinion on the Financial Statements,which are the responsibility of the assesse

5) We relied on vouchers duly certified by the assessee wherever original bills are not available during the test check conducted in the course of our audit.

6) Contingencies , Event occurring after balance sheet date & Prior Period Items :

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but properly will not , require an outflow of resources. When there a possible obligation in respect of which the like hood of outflow of resources is remote, no provision or disclosure is made. No material event took place after the date of balance sheet except some expenses are received after the date of balance sheet but containing the period of accounts hence journalized

Out of the Total Income & Expenses incurred during the year, no item pertains to prior period.

7) The organization has entered into financial transactions with related parties . Disclosure of the same is as mentioned below.

Particulars	Nature of Transaction	Amount
Dev Procon	Loan Reimbursed	3,00,90,000.00

8' Earnings Per Share :

Particulars	31/03/2014	31/03/2013
Profit after Tax	(89)	(250)
Weighted No.of Equity Shares outstanding at the end of year	10000	10000
EPS - Basic Diluted	(0.009)	(0.025)

9) Provisions and Contigent Assets :

A provision is recognized when there is present obligation as a result of past events and it isprobable that there will be an outflow of resources to settle the obligation , in respect of which a reliable estimates can be made. Provisions are determined basedon the best estimates required to settle the obligation at thebalancesheet date.These are revived at each balance sheet date & adjusted toreflact the current best estimates.

The gain arising from the contingent assets is ignored by the organization.

10) The Company has not received intimation from many suppliers regarding their status under Micro, Smalland Medium Enterprise Development Act, 2006. Further, there are no Micro and Small Enterprise towhom company owes dues, which are outstanding for more than 45 days as on 31st March, 2014. This information is required to be disclosed under the said Act, has been determined to the extent such partieshave been identified on the basis of Information available with the company.

11) Figures of the previous year have been regrouped and recast wherever found necessary to make them comparable with the figures of current year.

12) The amount payable to Kanhai Infrastructure Pvt Ltd Rs.3Crores is offered as an income by one of the directors, Mr. Sanjay Thakkar in his individual income tax return for the year 2009-10 & 2010-11, hence transferred.

Others:

1) Estimated amount of contracts remaining to be executed on capital account and not provided for Rs.Nil. (P.Y: Nil)

2) The company has not made provision for Income Tax.

3) In the opinion of the directors:
   - The current assets, loans and advances are approximately of the value stated if realized in the ordinary course of business
   - The provision for depreciation and for all known liabilities is adequate and not in excess of amount reasonably necessary.

4) There are no employees employed through or for any part of the year who is in receipt of remuneration in excess of prescribed limit u/s 217(2A) of the Companies Act, 1956.

5 Payment to Auditors:

Payment to Auditors:	Rs.
For Audit Fee	Nil
For Company Law	Nil
For Taxation	Nil
For Other Service	Nil
Total	Nil

Data updated till [illegible]

TDS Centralized Processing Cell

TRACES

TDS Reconciliation Analysis and Correction Enabling System

Government of India
Income Tax Department

Form 26AS

Annual Tax Statement under Section 203AA of the Income Tax Act, 1961

* See Section 203AA and second provision to Section 206C (5) of the Income Tax Act, 1961 and Rule 31AB of Income Tax Rules, 1962

Permanent Account Number (PAN)	[illegible]	Current Status of PAN	Active	Financial Year	2013-14	Assessment Year	2014-15
Name of Assessee	RELIC PROPERTY DEVELOPMENT PRIVATE LIMITED						
Address of Assessee	[illegible] ARC, ISCON CROSS ROAD, SARKHEJ GANDHINAGAR HIGHW, SATELLITE, AHMEDABAD, GUJARAT, [illegible]						

* Above data / Status of PAN is as per PAN details. For any changes in data as mentioned above, you may submit request for corrections. Refer www.incometaxindia.gov.in / www.utiitsl.com for more details. In case of discrepancy in status of PAN please contact your Assessing Officer
* Communication details for TRACES can be updated in 'Profile' section. However, these changes will not be updated in PAN database as mentioned above

PART A - Details of Tax Deducted at Source

(All amount values are in INR)

Sr. No.	Name of Deductor					TAN of Deductor	Total Amount Paid / Credited	Total Tax Deducted#	Total TDS Deposited
Sr. No.	Section¹	Transaction Date	Status of Booking*	Date of Booking	Remarks**		Amount Paid / Credited	Tax Deducted##	TDS Deposited

No Transactions Present

PART A1 - Details of Tax Deducted at Source for 15G / 15H

Sr. No.	Name of Deductor				TAN of Deductor	Total Amount Paid / Credited	Total Tax Deducted#	Total TDS Deposited
Sr. No.	Section¹	Transaction Date	Date of Booking	Remarks**		Amount Paid / Credited	Tax Deducted##	TDS Deposited

No Transactions Present

PART A2 - Details of Tax Deducted at Source on Sale of Immovable Property u/s 194IA(For Seller of Property)

Sr. No.	TDS Certificate Number	Name of Deductee	PAN of Deductee	Acknowledgement Number	Total Transaction Amount	Transaction Date	TDS Deposited	Date of Deposit	Status of Booking*	Date of Booking

No Transactions Present

PART B - Details of Tax Collected at Source

Sr. No.	Name of Collector					TAN of Collector	Total Amount Paid / Debited	Total Tax Collected+	Total TCS Deposited
Sr. No.	Section¹	Transaction Date	Status of Booking*	Date of Booking	Remarks**		Amount Paid / Debited	Tax Collected++	TCS Deposited

No Transactions Present

PART C - Details of Tax Paid (other than TDS or TCS)

Sr. No.	Major Head²	Minor Head²	Tax	Surcharge	Education Cess	Others	Total Tax	BSR Code	Date of Deposit	Challan Serial Number	Remarks**

No Transactions Present

PART D - Details of Paid Refund

Sr. No.	Assessment Year	Mode	Amount of Refund	Interest	Date of Payment	Remarks

No Transactions Present

PART E - Details of AIR Transaction

Sr. No.	Type of Transaction³	Name of AIR Filer	Transaction Date	Single / Joint Party Transaction⁴	Number of Parties	Amount	Mode	Remarks**

No Transactions Present

Notes for AIR :

1. Due date for filing Annual Information returns by specified entities (Filers) is 31st August, immediately following the FY in which transaction is registered / recorded. This column will be updated after filing AIR.
2. Transaction amount is total amount reported by AIR filer. It does not reflect the exact value / share of each individual in joint party transaction.

PART F - Details of Tax Deducted at Source on Sale of Immovable Property u/s 194IA(For Buyer of Property)

Sr. No.	TDS Certificate Number	Name of Deductee	PAN of Deductee	Acknowledgement Number	Total Transaction Amount	Transaction Date	TDS Deposited	Date of Deposit	Status of Booking*	Date of Booking

No Transactions Present

Rishma Jainik Vakil

Syndicate Bank Book 1-May-2013 to 31-May-2013

Date	Particulars		Vch Type	Vch No.	Debit	Credit
	Brought Forward				2,24,125.33	
11-5-2013 Cr	(as per details)		Receipt	33	8,000.00	
	Income Tax Fee	1,900.00 Cr				
	Income Tax Fee	2,100.00 Cr				
	Income Tax Fee	4,000.00 Cr				
	000060 shri jain yuva oshwal mitra mandal, 245084 shri shantinath jain derasar hesla pole, 001687 shakti e zone pvt ltd.					
13-5-2013 Cr	Income Tax Fee		Receipt	34	1,200.00	
	101726 paresh choksi					
15-5-2013 Cr	Income Tax Fee		Receipt	36	3,750.00	
	Rs 3750 biren patel group					
16-5-2013 Cr	Income Tax Fee		Receipt	35	2,337.00	
	635143 bharatbhai premchand shah parivar					
17-5-2013 Cr	(as per details)		Receipt	37	10,200.00	
	Income Tax Fee	5,000.00 Cr				
	Income Tax Fee	5,200.00 Cr				
	641818 mavjibhai parikh 019215 dr balkrishna tanna					
Cr	(as per details)		Receipt	38	10,000.00	
	Income Tax Fee	1,000.00 Cr				
	Income Tax Fee	4,500.00 Cr				
	Income Tax Fee	4,500.00 Cr				
	092775 gurukulum hemchandracharya sanskrit pathshala , 000014 gurukulam 000017 gurukulam					
18-5-2013 Cr	(as per details)		Receipt	39	4,000.00	
	Income Tax Fee	2,500.00 Cr				
	Income Tax Fee	1,500.00 Cr				
	021797 shree sumtinath seatra mandal 000053 bansal jhaveri					
20-5-2013 Cr	(as per details)		Receipt	40	5,750.00	
	Income Tax Fee	1,500.00 Cr				
	Income Tax Fee	1,000.00 Cr				
	Income Tax Fee	1,000.00 Cr				
	Income Tax Fee	1,000.00 Cr				
	Income Tax Fee	500.00 Cr				
	Income Tax Fee	750.00 Cr				
	sanjay sales corporation, modi brothers, modi and sons					
22-5-2013 Cr	Income Tax Fee		Receipt	41	1,000.00	
	024097 priyavadan shah					
24-5-2013 Cr	Income Tax Fee		Receipt	42	1,700.00	
	304576shree pipardi ni pole jain davasar					
25-5-2013 Cr	(as per details)		Receipt	43	1,950.00	
	Income Tax Fee	1,200.00 Cr				
	Income Tax Fee	750.00 Cr				
	1890 rs, padam vayji parivar jain trust, 676158 ayurla herbal					
	Carried Over				2,74,010.33	

continued ...

RELIC PROPERTY DEVELOPMENT PVT. LTD

DEV ARC, ISCON CROSS ROAD.
SARKHEJ GANDHINAGAR HIGHWAY,
SATELLITE ,AHMEDABAD - 380015

P A N

AADCR6307D

STATUS

Company

AUDIT REPORT

FINANCIAL YEAR	ASSESSMENT YEAR
2015-2016	**2016-2017**

AUDITORS

NAUTAM R.VAKIL & CO.

Chartered Accountants

"VAKIL HOUSE" , 31/B SAURASHTRA SOCIETY,, VIKAS GRUH ROAD,
PALDI, AHMEDABD - 380007
Phone : 26620235 (M) 9879300701

Annexure – B to the Independent Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Relic Property Development Priv Limited** ("the company") as of 31 March 2016 in conjunction with our audit of the financial statements of company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on internal control over financial reporting criteria established by the company considering the essential component: Internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation a maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly a efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting ba on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Cont Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal finan controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Charte Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements a plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls o financial reporting was established and maintained and if such controls operated effectively in all material respects

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal finan controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls o financial reporting included obtaining an understanding of internal financial controls over financial reporti assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiven of internal

co ol based on the assessed risk. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our a opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assura regarding the reliability of financial reporting and the preparation of financial statements for external purposes accordance with generally accepted accounting principles. A company's internal financial control over fina reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasona detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) prov reasonable assurance that transactions are recorded as necessary to permit preparation of financial statement accordance with generally accepted accounting principles, and that receipts and expenditures of the company being made only in accordance with authorization of management and directors of the company; and (3) prov reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibilit collusion or improper management override of controls, material misstatements due to error or fraud may occur a not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to fut periods are subject to the risk that the internal financial control over financial reporting may become inadequ because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over finan reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 20 based on the internal control over financial reporting criteria established by the Company considering the essen components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, Nautam R. Vakil & Co.,

Chartered Accountants

FRN No: 106980W

Manan N Vakil

(Partner)

(Membership No.102443)

(PAN : AAFFN3048L)

Place: Ahmedabad

Date: 07/09/2016

RELIC PROPERTY DEVELOPMENT PVT. LTD

ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members **RELIC PROPERTY DEVELOPMENT PVT. LTD** of for the year ended on March 31st, 2016

1 The company does not hold any fixed assets , hence clause I regarding fixed asset is not applicable to company.

2 As explained to us, the inventories have been physically verified by the management at reasonable intervals during the year & As explained to us, there were no material discrepancies noticed.

3 We are informed that the Company has granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013.

The terms & conditions of the grant of such loans are not prejudicial to the company's Interest.

The schedule of receipts are regular.

No amount is overdue for more than 90 days.

4 According to information and explanation provided to us , the company is complied with the provisions of section 185 and 186 of the Companies Act , 2013 in respect of loans,investments , gurentees and security.

5 The Company has not accepted any deposits from the public , hence this clause is not applicable.

6 According to information and explanation provided to us, the company is not required to maintain the cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act , 2013 , hence this clause is not applicable.

7 According to the information and explanations given to us, there are no undisputed statutory dues payable in respect of Provident Fund, Employees state Insurance , Income-tax , Sales-tax, Service Tax , Custom Duty, Exice duty, Value added Tax and Other Statutory dues to the appropriate authorities.
However following amounts which are outstanding as at 31st March 2016 for a period of more than six months from the date they became payable.

Unpaid TDS on Contractor - 304010
Unpaid TDS on Interest - 323558
Unpaid TDS on Professional Fees - 1044754
Unpaid VAT - 555676
Unpaid Service Tax (SBC) - 95054

No dues of sales tax or service tax or duty if cutoms or duty of excise or value added tax are deposited on account of dispute.The particulars of Income Tax a which has not been deposited by the Company on account of dispute is as follow :

Name of Statute & Nature of Dues : Income Tax

Assessment Year : 2009-10

Amount Under Dispute : 18354800

Forum where dispute is pending : CIT (A)

8 The company has not made default in repayment of loans or borrowings to a financial institution , bank , Government or dues to debenture holder.

9 According to information and explanation provided to us , no moneys are raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised.

10 No fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the year.

11 According to information and explanation provided to us , no managerial remuneration has been paid or provided by the company , hence provisions of section 197 read with Schedule V to the Companies Act is not applicable to the company.

12 Being the company is not an Nidhi Company , this clause is not applicable

13 According to information and explanation provided to us , all transactions with the related parties are in compliance with section 177 and 188 of Companies Act , 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

14 The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review , hence this clause is not applicable.

15 The company has not entered into any non-cash transactions with directors or persons connected with him hence applicability of provision of section 192 of Companies Act , 2013 is not applicable to Company

16 The company is not required to be registered under section 45-IA of the Reserve Bank of India Act , 1934 ,hence this clause is not applicable.

For, NAUTAM R VAKIL & CO.
Chartered Accountants

MANAN VAKIL
(PARTNER)
(Membership No. [illegible]2448)
(FRN. 10[illegible]80W)
PAN : AAF[illegible]3045L

Place : AHMEDABAD
Date : 07/09/2016

Notes to and forming part of Balance Sheet as at 31-Mar-2016

1 . Share Capital

1 . 1 Authorized, Issued, Subscribed and Paidup share capital

In ₹ (Rupees)

Particulars		as at 31-Mar-2016		as at 31-Mar-2015	
		Number of Shares	Amount	Number of Shares	Amount
Authorised Share Capital					
Equity Shares of ₹10.00 each		25000	250000	25000	250000
	Total	25000	250000	25000	250000
Issued Share Capital					
Equity Shares of ₹10.00 each		10000	100000	10000	100000
	Total	10000	100000	10000	100000
Subscribed and fully paid					
Equity Shares of ₹10.00 each		10000	100000	10000	100000
	Total	10000	100000	10000	100000
	Total	10000	100000	10000	100000

1 . 2 Reconciliation of share capital

Particulars	as at 31-Mar-2016		as at 31-Mar-2015	
	Number of Shares	Amount	Number of Shares	Amount
Equity Shares [Face Value ₹ 10.00]				
Shares outstanding at the beginning of the year	10000	100000.00	10000	100000.00
Shares Issued during the year				
Shares bought back during the year				
Shares outstanding at the end of the year	10000	100000.00	10000	100000.00

1 . 3 Shareholders holding more than 5% of Share

Particulars	as at 31-Mar-2016		as at 31-Mar-2015	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Sanjay M Thakkar	5000	50 %	5000	50 %
Dipak A Thakkar	5000	50 %	5000	50 %

2 . Reserves and Surplus

In ₹ (Rupees)

Particulars	as at 31-Mar-2016	as at 31-Mar-2015
Surplus	-3894802	-3127966
Opening Balance	-3127966	-8250
(+) Net profit/(Net loss) for the Current Year	-766836	-3119716
Closing balance	-3894802	-3127966
Total	-3894802	-3127966

3 . Long-Term Borrowings

In ₹ (Rupees)

Particulars	as at 31-Mar-2016	as at 31-Mar-2015
Secured	333812173	30376224
Term Loans	333812173	30376224
From other parties	333812173	30376224
Indiabulls Housing Finance - (30Cr.)	162740650	0
Indiabulls Housing Finance Instralment (15.27 Cr)	144711084	0
Indiabulls Installment - (3.04)	26360439	30376224
Total	333812173	30376224

4 . Short-Term Borrowings

In ₹ (Rupees)

Particulars	as at 31-Mar-2016	as at 31-Mar-2015
Unsecured	0	252500000
Loans repayable on demand	0	252500000
From other parties	0	252500000
Amrapali Fincap Pvt. Ltd - Cr/2093	0	252500000
Total	0	252500000

5 . Trade Payables

In ₹ (Rupees)

Particulars	as at 31-Mar-2016	as at 31-Mar-2015
Others	2537999	2279232
Total	2537999	2279232

6 . Other Current Liabilities

In ₹ (Rupees)

Particulars	as at 31-Mar-2016	as at 31-Mar-2015
Other Payables	335500197	161047337
Total	335500197	161047337

7 . Short-Term Provisions

In ₹ (Rupees)

Particulars	as at 31-Mar-2016	as at 31-Mar-2015
Others	4705401	6296745
Total	4705401	6296745

8 . Inventories

In ₹ (Rupees)

Particulars	as at 31-Mar-2016	as at 31-Mar-2015
Work In Progress	535454046	395597967
Total	535454046	395597967

9 . Cash & Cash Equivalents

In ₹ (Rupees)

Particulars	as at 31-Mar-2016	as at 31-Mar-2015
Balances with banks	4892519	1624042
In Current Account	4892519	1624042
Cash on hand	1328302	1914750
Total	6220821	3538792

10 . Short Term Loans & Advances

In ₹ (Rupees)

Particulars	as at 31-Mar-2016	as at 31-Mar-2015
Other Loans and Advances	5143731	0
Unsecured, considered good	5143731	0
Total	5143731	0

11 . Other Current Assets

In ₹ (Rupees)

Particulars	as at 31-Mar-2016	as at 31 Mar 2015
Advances to Creditors	6289547	0
Others	120752423	50334808
Total	127041970	50334808

Relic Property Development Pvt. Ltd.

Notes to and forming part of Statement of Profit and Loss for the year ended 31-Mar-2016

In ₹ (Rupees)

12 . Other Income

Particulars	1-Apr-2015 to 31-Mar-2016	1-Apr-2014 to 31-Mar-2015
Interest Income	8500	0
Other Non-Operating Income	568730	-650
Total	577230	-650

In ₹ (Rupees)

13 . Purchases of Stock-In-Trade

Particulars	1-Apr-2015 to 31-Mar-2016	1-Apr-2014 to 31-Mar-2015
Ahmedabad Municipal Corporation Charges	2747196	1326494
Bharti Axa Life Insurance Co Ltd	2274150	466013
CONSTRUCTION WORK IN PROGRESS	84833281	0
Electrical Exp	132330	0
Electricity Exp	594037	559089
HARDWARE EXPENSE	10026	0
Indiabulls Housing Finance - Processing Fees	10313150	684632
Indiabulls Housing Fin Interest (15.22 Cr)	14688579	0
Indiabulls Housing Fin Interest (30 Cr)	12522695	0
Indiabulls Interest - (3.01)	5227858	213264
Labour Expenses	0	11544174
Land Surfacing Expenses	14150	0
Professional Expenses	4244500	229214
Sand Carting	115864	0
Land Survey No. 1275	0	360000000
Purchase A/c	2176541	0
Stamping & Registration Fees	0	21241100
Total	139856079	396063980

In ₹ (Rupees)

14 . Changes in Inventories

Particulars	1-Apr-2015 to 31-Mar-2016	1-Apr-2014 to 31-Mar-2015
Changes in WIP	-139856079	-395597967
Opening Work In Progress	395597967	0
Less : Closing Work In Progress	535454046	395597967
Total	-139856079	-395597967

In ₹ (Rupees)

15 . Employee Benefit Expenses

Particulars	1-Apr-2015 to 31-Mar-2016	1-Apr-2014 to 31-Mar-2015
Salaries and Wages	312000	0
Total	312000	0

In ₹ (Rupees)

16 . Finance Costs

Particulars	1-Apr-2015 to 31-Mar-2016	1-Apr-2014 to 31-Mar-2015
Interest Expense	693358	44472
Total	693358	44472

In ₹ (Rupees)

17 . Other Expenses

Particulars	1-Apr-2015 to 31-Mar-2016	1-Apr-2014 to 31-Mar-2015
Rates and taxes (excluding taxes on Income)	23503	0
Miscellaneous expenses	316889	2608581
Total	340392	2608581

In ₹ (Rupees)

19. Exceptional items

Particulars	1-Apr-2015 to 31-Mar-2016	1-Apr-2014 to 31-Mar-2015
TDS Written Back	1685	0
Total	1685	0

Relic Property Development Pvt. Ltd.

Others
as at 31-Mar-2016

In ₹ (Rupees)

NOTE - 5

Particulars	Others Relic Property Development Pvt. Ltd. as at 31-Mar-2016	Others Relic Property Development Pvt. Ltd. as at 31-Mar-2015
Aakar Consultancy	19,126.00	
Achal Parikh	52,250.00	
AMAM ENTERPRISE	69,085.00	
AMAM TRANSPORT	55,004.00	
Ghanshyam Electricals	40,600.00	
Om Kar Construction - 2183	23,02,875.00	22,79,232.00
Grand Total	25,37,899.00	22,79,232.00

Notes

Relic Property Development Pvt. Ltd.

(c) Other Current Liabilities
as at 31-Mar-2016

In ₹ (Rupees)

NOTE - 6

Particulars	Advances From Customers Relic Property Development Pvt. Ltd. as at 31-Mar-2016	Advances From Customers Relic Property Development Pvt. Ltd. as at 31-Mar-2015
Abhishek Maru C/801 Flat	5,34,025.00	5,85,249.00
Advani Nikki Harksha G/5	9,50,239.00	
Ajit Korwani C/1101 Flat	4,93,574.00	
Alkaben Dalal & Dipak Dalal - A/310	22,24,575.00	22,24,075.00
Altaf Sadikot C/803 Flat	24,70,621.00	
Apiao Engichem Pvt Ltd C/1201 Flat	41,02,765.00	
Anandbhai Thakker (Subhashbhai) GF-7	95,660.00	35,000.00
Beena Acharya G/22	48,46,234.00	
Bharat Koola HUF Office A/307	16,37,589.00	11,62,450.00
Bhavesh R Pradhan Office A/1211	2,95,200.00	2,98,200.00
Bhavin S Shah Flat C/1203	14,91,000.00	14,75,550.00
Bhavna Prakash Gulabani GF11/12	3,710.00	
Bipin B Panchal - A/903	22,00,652.00	
Brosis Exim Pvt Ltd Office A/607	28,54,052.97	13,44,545.00
Chetana H Dalal Office A/905	4,97,000.00	4,97,600.00
Chetan Upadhya - B/825	95,074.00	
Chirag Rathi Makwana - GF/2	98,40,000.00	99,40,600.00
Dave Prakash Nirelani G/26	22,66,407.00	
Deepak M Chhabria Office B/425	2,98,200.50	2,96,200.09
Dharmendra Zaveri G/13	1,43,53,560.00	1,43,53,505.00
Dinesh V Ananda GF-16 Shop	2,40,131.00	
Diraj Chemicals Office A/1310	21,14,870.50	12,93,900.09
Divyesh Doshi - C/502 Flat	6,25,939.00	
Dushyant Shah Huf - A/315	17,07,880.00	
Gautam A Bhabha B/324	4,96,874.00	
Govind Gopal Ranchhoddas Soni Huf C/504 Flat	41,94,685.00	
Govindgopal R Soni C/1303 Flat	41,94,698.00	
Govindgopal R Soni C/1304 Flat	41,94,698.00	
Govindgopal R Soni Flat C/802	41,94,696.00	
Govind Gopal Soni C/901 Flat	40,45,081.00	
Haridas Chandani Huf C/524 Flat	28,64,220.00	
Haridas M Chadani HUF C/603 Flat	5,95,745.00	
Hariprasad K Mistri Office A/537	1,49,105.00	1,42,100.00
Harish H Mistry Office A/505	1,49,100.00	1,49,100.00
Harish Mistri C/1002 Flat	98,675.00	
Harkishan Advani G/4,5	40,63,942.00	
Harsh S Patel C/702 Flat	47,51,195.00	
Jayshreeben Mevada B-1225	7,61,901.00	7,61,901.00
Jyotsna Sudhir Shah B/524	14,16,575.00	
Kartar Singh S Saluja Office B/427	8,13,365.00	8,13,365.00
Kirti Baraj - GF/21 Shop	4,97,600.00	4,97,500.00
Kamal Agarwal Office B/625	11,83,630.00	6,95,600.00
Lata Gupta G/14	24,88,080.00	24,85,000.00
Laxmichand Harwani C/20 Shop	15,03,496.00	
Mamtadevi G Soni Flat C/903	41,94,656.00	
Manojkumar Balubhai Varma B/626	14,49,939.00	
Manoj Sukhani A/103 SHOP FF	5,98,107.00	
Maya Agarwal B-727	1,832.00	
Mayank Mehta A/107	15,69,148.00	5,96,400.00
Maya R Agarwal Office B/725	7,56,470.00	7,28,160.00
Mayur Kotari Office A/206	18,10,382.00	3,82,760.00
Mayur Kothari Flat C/1103	45,79,742.00	9,63,100.00
Mayur Kothari Flat C/1104	45,79,742.00	9,63,100.00

Megha M Bhandari Office B/224	5,27,008.00	99,400.00
Mahavirbhai Patel Office A/407	9,29,210.00	5,74,140.00
Milan R Bosamiya Office A-1312	16,89,697.00	4,97,500.00
Mita Neerav Kothari C/1001 Flat	56,11,434.09	
Mita N Kothari Office A/1009	29,35,062.09	
Mukeshbhai Gandhi G/29	1,49,100.00	1,49,100.00
Nalin Shah A/309 Office	1,19,250.00	
Niket Sampat Office B/727	2,63,216.50	
Nitinkumar Majethiya GF-116 Shop	2,46,131.00	
Nitin M Parikh 409	15,95,024.00	
Nitin M Parikh 702	(74,647.99)	
Nitin M Parikh Office - A 609	95,024.00	
Nitin M Parikh Office - B 726	95,024.00	
Parth Agarwal C/303 Flat	4,75,119.00	
Parth Sabnani GF-3	64,35,732.00	
Pragnesh Desai C/301	47,587.00	
Prashant Doshi - C/601 Flat	8,55,189.00	
Pratikbhai Panchal B-1224	6,51,261.00	8,51,351.60
Pravesh B Jain B/525	95,024.00	
Pravinchand Gupta G/15	24,86,205.00	24,85,000.00
Rakesh Ambalal Patel Office A/605	2,98,159.99	
Red Sun Dye Chem GF&FF	95,175.99	
Rucha Jaimin Mehta & Seema Pragnesh Doshi A/508	27,58,314.99	16,30,160.00
Rupal N Dhora Office B/325	5,30,319.00	4,48,234.00
Samir Rameshchandra Doshi B/724	13,58,620.90	
Sanjaybhai Barot GF-6	34,44,111.00	
Saurin T Upadhyay G/017	14,91,000.00	14,91,000.00
Shailesh Gandhi & Rasika Gandhi Office A/509 & A/510	6,95,000.00	6,95,500.00
Shailesh Zala B/826	12,03,655.00	
Sheela J Banaam Flat C/803		13,54,520.00
Shilpaben H Patel Office B/425	2,71,157.00	85,680.00
Shreyansh Gandhi G/30	12,91,236.00	
Smart Graph F/0101	29,81,244.00	
Subham Patel C/701 Flat	47,51,135.00	
Suchoota B Shah Office B/527	16,11,201.00	
Sudhir Shah C/401 Flat	63,96,368.00	
Suresh Korvani C/1102 Flat	4,92,619.50	
Sweta Agrawal A/408	11,40,287.05	
Tejal Shah A/320	22,43,368.00	
Utpal B Gajjar G/016	20,21,155.50	
Utpalbhai - C/403	29,55,069.50	
Utpal Gajjar Shop - 11/12 C/	76,71,309.50	45,88,816.07
Vaishali A Shah Office B/625	14,64,465.50	
Varsha Sabnani G/19	32,17,319.00	
Vimal H Dagli Office B/527	14,30,846.00	14,33,846.00
Vinod Ramani C/802 Flat	31,66,393.00	
Vishal R Shah Office B/525		56,447.00
Yashodharaben H Mistry Office A/505	1,43,100.00	1,43,535.00
Grand Total	**20,94,59,555.07**	**5,91,85,557.00**

Notes

Relic Property Development Pvt. Ltd.

(c) Other Current Liabilities
as at 31-Mar-2016

NOTE - 8

in ₹ (Rupees)

Particulars	Others Relic Property Development Pvt. Ltd. as at 31-Mar-2016	Others Relic Property Development Pvt. Ltd. as at 31-Mar-2015
J B Enterprise	1,54,02,638.00	
Pravinchand Gupta	63,00,000.00	1,22,90,000.00
Sanjay H. Thakkar - 341/X16/1745	8,45,50,7[illegible].00	8,41,94,310.00
Saurabh Brahmbhatt	2,08,87,222.82	53,87,465.26
Grand Total	12,71,40,641.82	10,18,61,775.26

Notes

Relic Property Development Pvt. Ltd.

Others
as at 31-Mar-2016

NOTE - 7

In ₹ (Rupees)

Particulars	Others Relic Property Development Pvt. Ltd. as at 31-Mar-2016	Others Relic Property Development Pvt. Ltd. as at 31-Mar-2015
Service Tax Payble	23,92,348.00	24,77,739.00
Swachch Bharat Cess Payable	85,654.00	
Unpaid Tds on Contractor	3,04,016.00	1,21,363.00
Unpaid Tds on Interest Exp	3,23,556.00	89,769.00
Unpaid Tds on Professional Fees	10,44,756.00	1,59,895.00
Unpaid Tds on Property		31,00,000.00
Vat Payble A/C	5,55,676.00	3,37,859.00
Grand Total	47,05,401.00	62,96,745.00

Notes

Relic Property Development Pvt. Ltd.

In Current Account
as at 31-Mar-2016

NOTE - 9

In ₹ (Rupees)

Particulars	In Current Account Relic Property Development Pvt. Ltd. as at 31-Mar-2016	In Current Account Relic Property Development Pvt. Ltd. as at 31-Mar-2015
Axis Bank (5319 New A/c)	59,056.20	11,82,132.11
Mahila Vikas Co.Op.Bank Ltd. - 1573	35,85,043.61	4,41,910.26
Yes Bank Ltd - 4310	17,57,420.56	
Grand Total	48,62,519.37	16,24,042.37

Notes

Relic Property Development Pvt. Ltd.

Unsecured, considered good
as at 31-Mar-2016

NOTE - 10

In ₹ (Rupees)

Particulars	Unsecured, considered good Relic Property Development Pvt. Ltd as at 31-Mar-2016	Unsecured, considered good Relic Property Development Pvt. Ltd. as at 31-Mar-2015
Indiabulls Interest Tds (15.22 Cr)	14,65,639.00	
Indiabulls Interest Tds - (3 04)	6,12,975.00	
Indiabulls Interest Tds (30cr)	12,52,284.00	
India Bulls Overdue Charges Tds	7,601.00	
Indiabull's Processing Fees Tds	10,51,315.50	
Input Service Tax	7,26,267.00	
TDS RECEIVABLE	50,850.00	
Grand Total	51,43,731.00	

Notes

Relic Property Development Pvt. Ltd.

(f) Other Current Assets
as at 31-Mar-2016

NOTE - 11

In ₹ (Rupees)

Particulars	Advances to Creditors Relic Property Development Pvt. Ltd. as at 31-Mar-2016	Advances to Creditors Relic Property Development Pvt. Ltd. as at 31-Mar-2015
Aakar Construction - CR2201	58,78,094.50	
Utsavi Harshadbhai Shah HUF	7,050.00	
Sarvar Construction Company	2,25,817.02	
Shilpa Shah (Proff.)	7,500.00	
Spartan Builders Private Limited	1,74,336.50	
Grand Total	62,89,947.02	

Notes

Relic Property Development Pvt. Ltd.

(f) Other Current Assets
as at 31-Mar-2016

NOTE - 11

In ₹ (Rupees)

Particulars	Others Relic Property Development Pvt. Ltd. as at 31-Mar-2016	Others Relic Property Development Pvt. Ltd. as at 31-Mar-2015
Dev Procon Ltd	2,00,000.00	
Dev Procon Ltd - 181 (1532)	(7,33,000.00)	
Dev Procon Ltd - Avyukt 1959	12,15,40,423.00	5,03,34,808.00
Dev Procon Ltd - Evolica (1505)	(1,55,000.00)	
Grand Total	12,07,52,423.00	5,03,34,808.00

Notes

Relic Property Development Pvt. Ltd.

Other Income

1-Apr-2015 to 31-Mar-2016

In ₹ (Rupees)

NOTE - 17

Particulars	Other Non-Operating Income Relic Property Development Pvt. Ltd. 1-Apr-2015 to 31-Mar-2016	Other Non-Operating Income Relic Property Development Pvt. Ltd. 1-Apr-2014 to 31-Mar-2015
Kesar & Valay	36,205.75	(650.00)
SERVICE TAX WRITE OFF	5,32,523.60	
Grand Total	5,68,729.35	(650.00)

Notes

Relic Property Development Pvt. Ltd.

Finance Costs

1-Apr-2015 to 31-Mar-2016

In ₹ (Rupees)

NOTE - 16

Particulars	Interest Expense Relic Property Development Pvt. Ltd. 1-Apr-2015 to 31-Mar-2016	Interest Expense Relic Property Development Pvt. Ltd. 1-Apr-2014 to 31-Mar-2015
Bank Charges	17,929.91	2,959.80
Bank Interest	87,376.03	33,012.09
Indiabulls Overdue Charges	76,008.00	
INTEREST ON LATE PAYMENT OF SERVICE TAX	1,67,214.00	
Interest on Tds	2,97,977.00	
INTEREST ON VAT	26,855.00	
Mangaro Finvest Ltd Admin Charges		8,500.00
Grand Total	6,93,357.91	44,471.89

Notes

Relic Property Development Pvt. Ltd.

Other Expenses
1-Apr-2015 to 31-Mar-2016

in ₹ (Rupees)

NOTE - 17

Particulars	Miscellaneous expenses Relic Property Development Pvt. Ltd. 1-Apr-2015 to 31-Mar-2016	Miscellaneous expenses Relic Property Development Pvt. Ltd. 1-Apr-2014 to 31-Mar-2015
Ungrouped Expenses	2,55,553.00	10,50,483.00
Event Expenses		2,50,000.00
Professional Fees (Indirect)	1,45,400.00	13,69,730.00
PROFESSIONAL EXPENSES (INDIRECT)	1,10,250.00	3,36,750.00
Stationary & Printing Exp	59,000.00	6,52,090.00
Advertisement Exp	11,236.00	
MISC EXPS	3,16,889.00	26,08,581.00
Grand Total		

Notes

SIGNIFICANT ACCOUNTING POLICIES

1. **Accounting Convention:**

The financial statements of the company have been prepared and presented in accordance with the generally accepted accounting principle on an accrual basis. The company has prepared these financial statements to comply in all material respects with the Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules,2014.

The accounting policies adopted in the preparation of the financial statements are consistent with those of previous year except for Electricity Expenses.

2. **Use of Estimates:**

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reported period. Differences between the actual result and estimates are recognized in the period in which the results are known/ determined.

3. **Stock:**

Inventories are valued at lower of cost or net realizable value whichever is less. Cost formula used is FIFO.

The cost of inventories comprises all the cost of purchase, conversion and other costs incurred in bringing the inventories to their present location and condition as approved by civil engineer.

The aggregate amount of the cost incurred which is included in valuation of Closing Stock is as per **Enclosure – 1.**

4. **Revenue Recognition:**

No Revenue is generated during the period.

Interest is recognized on accrual basis

5. **Taxes on Income:**

Keeping in mind general prudence and materiality concept, the organization has not made any provision for deferred tax assets and liabilities during the current financial year.

Notes forming the parts of Accounts

1) All the debit & credit balances are subject to confirmation of the parties concerned Hence accounts are subject to adjustments if any variation is found in confirmation.

2) Physical verification of stock & cash as on the year end as on 31/03/2016 has not carried out by us.

3) The audit is conducted under the requirement of CompaniesAct and includes examination on a test basis, evidence supporting the amount and disclosures in the Financial Statement in accordance with the auditing standards generally accepted in india.

4) Our responsibility is to express an opinion on the Financial Statements, which are the responsibility of the Assessee.

5) We relied on vouchers duly certified by the assessee wherever original bills are not available during the test check conducted in the course of our audit

6) Contingencies, Event occurring after balance sheet date & Prior Period Items:

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but properly will not, require an outflow of resources. When there a possible obligation in respect of which the like hood of outflow of resources is remote, no provision or disclosure is made.

No material event took place after the date of balance sheet which represents material changes and commitments affecting the financial position except some expenses are received after the date of balance sheet but containing the period of accounts hence journalized

Out of the Total Income & Expenses incurred during the year, ***Advertisement Expenses Rs.50000/- & Professional Expenses Rs.535903/- pertain to Prior Period.***

7) The organization has entered into financial transactions with related parties. Disclosure of the same is as mentioned below. **(Corporate)**

a) List of the Related Party & relation :

NAME OF THE RELATED PARTY	NATURE OF RELATIONSHIP
Key Managerial Person	
Sanjay H Thakkar	Director
Dipak A Thakkar	Director
Enterprise owned by key managerial person or major shareholders or others	
Dev Procon Ltd	Group Company

b) Transaction with Related Parties

PARTICULAR	KEY MANAGERIAL PERSONNEL	OTHERS	TOTAL
Amount Accepted			
Sanjay H Thakkar	320567269		320567269
Dev Procon Limited		109092385	109092385
Amount Repaid			
Sanjay H Thakkar	320210808		320210808
Dev Procon Limited		179510000	179510000

8) Earnings Per Share (Corporate):

Particulars	31/03/2015	31/03/2016
Profit after Tax but before extra ordinary item	-3119715.89	-766836.05
Weighted No. of Equity Shares outstanding at the end of year	10000	10000
Nominal Value of Share	10	10
EPS - Basic Diluted	-311.97	-76.68

9) Booking amount received in cash amounting to Rs.50000/- from Sacheta B Shah against the booking of Office B/627.

10) TDS Payable as per books is subject to reconciliation with TDS Return.

11) Service Tax Return is subject to reconciliation with books.

12) All the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit has been provided by the Assesses.

13) Provisions and Contingent Assets .

A provision is recognized when there is present obligation as a result of past events and it is probable that there will be an outflow of resources to settle the obligation, in respect of which a reliable estimate can be made. Provisions are determined based on the best estimates required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date & adjusted to reflect the current best estimates.

The gain arising from the contingent assets is ignored by the organization

14) The enterprise has not received intimation from many suppliers regarding their status under Micro, Small and Medium Enterprise Development Act, 2006. Further, there are no Micro and Small Enterprise to whom Enterprise owes dues, which are outstanding for more than 45 days as on 31st March, 2016. This information is required to be disclosed under the said Act, has been determined to the extent such parties have been Identified on the basis of Information available with the Enterprise.

15) Figures of the previous year have been regrouped and recast wherever found necessary to make them comparable with the figures of current year.

Others: (Corporate)

1) Estimated amount of contracts remaining to be executed on capital account and not provided for Rs.Nil. (P.Y: Nil)
2) The Enterprise has not made provision for Income Tax.
3) In the opinion of the directors.
   - The current assets, loans and advances are approximately of the value stated if realized in the ordinary course of business.
   - The provision for depreciation and for all known liabilities is adequate and not in excess of amount reasonably necessary.
4) There are no employees employed through or for any part of the year who are in receipt of remuneration in excess of prescribed limit in the Companies Act.
5) Payment to Auditors:

Details	Amount in Rs.
For Audit Fees.	Nil
For Company Law:	Nil
For Taxation.	Nil
For Other Services.	Nil

As per our report of even date attached,

For, Relic Property Development Private Limited

Relic Property Development Pvt. Ltd.

Director

Director **Director**

Place: Ahmedabad

Date: 07/09/2016

For, Nautam R. Vakil & co.

(Chartered Accountants)

Rajan N Vakil

(Partner)

PAN : AAFFN3048L

(M.No.: 102443)(FRN: 106980W)

Business Name - RELIC PROPERTY DEVELOPMENT PVT LTD(Net Loss As Per P&L A/c)	
Income not included in p&l a/c /any other expense not allowable(Add to Profit)	**Amt.: 484213**
Professional Expenses - Prior Period - Event Organising Exp paid to Go Banana	125000
Advertisement Expenses - Prior Period - Init Design Studio	50000
Interest on TDS	287977
Misc Expenses	11236

Income taxable under other heads of income(Deduct from Profit)	**Amt.: 1685**
TDS W/Back	1685

Enclosure - 1 Valuation of Closing Stock

Particular	Amount
Opning Stock	395597967
Purchase A/c	2178501
Ahmedabad Municipal Corporation Charges	2747296
Bharti Axa Life Insurance Co Ltd	2274100
CONSTRUCTION WORK IN PROGRESS	64833281
Electrical Exp.	132320
Electricity Exp	354037
HARDWARE EXPENSE	10015
Indiabulls Housing Finance - Processing Fees	10313150
Indiabulls Housing Fin Interest (15.22 Cr)	14628375
Indiabulls Housing Fin Interest (30 Cr)	17522635
Indiabulls Interest - (3.04)	5227658
Land Surfacing Expenses	19150
Professional Expenses	4244500
Sand Carting	115864
Total Direct Cost	**535454046**
Total Sq Ft (Opening)	523352
Direct Cost per Sq Ft	1023.12
Closing Sq Ft	523352
Value of Closing Stock	**535454046**

TDS
Centralized Processing Cell

TRACES
TDS Reconciliation Analysis and Correction Enabling System

Government of India
Income Tax Department

Form 26AS

Annual Tax Statement under Section 203AA of the Income Tax Act, 1961

- See Section 203AA and second provision to Section 206C (5) of the Income Tax Act, 1961 and Rule 31AB of Income Tax Rules, 1962

Permanent Account Number (PAN)	AAUCR6[illegible]	Current Status of PAN	Active	Financial Year	2015-16	Assessment Year	2016-17
Name of Assessee	RELK[illegible] PROPERTY DEVELOPMENT PRIVATE LIMITED						
Address of Assessee	[illegible] ARC, ISCON CROSS ROAD, SARKHEJ GANDHINAGAR HIGHWAY, SATELLITE, AHMEDABAD, GUJARAT, 380015						

- Above data / Status of PAN is as per PAN details. For any changes in data as mentioned above, you may submit request for corrections. In case of discrepancy in status of PAN please contact your Assessing Officer. Refer www.[illegible] / www.utiitsl.com for more details.
- Communication details for TRACES can be updated in 'Profile' section. However, these changes will not be updated in PAN database as mentioned above.

(All amount values are in INR)

PART A - Details of Tax Deducted at Source

Sr. No.	Name of Deductor				TAN of Deductor	Total Amount Paid / Credited	Total Tax Deducted#	Total TDS Deposited
1	TORRENT POWER LIMITED				AHMT04542A	8500.00	850.00	850.00
Sr. No.	Section[1]	Transaction Date	Status of Booking*	Date of Booking	Remarks**	Amount Paid / Credited	Tax Deducted##	TDS Deposited
1	194C	21-Mar-2016	F	15-May-2016	-	8500.00	850.00	850.00

PART A1 - Details of Tax Deducted at Source for 15G / 15H

Sr. No.	Name of Deductor			TAN of Deductor	Total Amount Paid / Credited	Total Tax Deducted#	Total TDS Deposited
Sr. No.	Section[1]	Transaction Date	Date of Booking	Remarks**	Amount Paid / Credited	Tax Deducted##	TDS Deposited

No Transactions Present

PART A2 - Details of Tax Deducted at Source on Sale of Immovable Property u/s 194IA (For Seller of Property)

Sr. No.	Acknowledgement Number	Name of Deductor	PAN of Deductor	Transaction Date	Total Transaction Amount	Total TDS Deposited**
1	ACI[illegible]133	LATA PRAVINCHAND GUPTA	AADPA[illegible]210	01-Jun-2015	2500000.00	25000.00
Sr. No.	TDS Certificate Number	Date of Deposit	Status of Booking*	Date of Booking	Demand Payment	TDS Deposited**
1	XAEYTYI	05-Jun-2015	F	15-Jun-2015	No	25000.00
2	XAEYTYI	05-Jun-2015	F	19-Mar-2016	No	25000.00
3	XAEYTYI	05-Jun-2015	F	15-Jun-2015	No	25000.00
Sr. No.	Acknowledgement Number	Name of Deductor	PAN of Deductor	Transaction Date	Total Transaction Amount	Total TDS Deposited**
2	ACI[illegible]885	PRAVINCHAND ISHWARCHAND GUPTA	AKMPG[illegible]0	03-Jun-2015	2500000.00	25000.00
Sr. No.	TDS Certificate Number	Date of Deposit	Status of Booking*	Date of Booking	Demand Payment	TDS Deposited**
1	XAEMOU	05-Jun-2015	F	15-Jun-2015	No	25000.00
2	XAEMOU	05-Jun-2015	F	19-Mar-2016	No	25000.00
3	XAEMOU	05-Jun-2015	F	15-Jun-2015	No	25000.00
	Gross Total Across Deductor(s)				5000000.00	50000.00

PART B - Details of Tax Collected at Source

Sr. No.	Name of Collector				TAN of Collector	Total Amount Paid / Debited	Total Tax Collected+	Total TCS Deposited
Sr. No.	Section[1]	Transaction Date	Status of Booking*	Date of Booking	Remarks**	Amount Paid / Debited	Tax Collected++	TCS Deposited

No Transactions Present

PART C - Details of Tax Paid (other than TDS or TCS)

Sr. No.	Major Head[2]	Minor Head[2]	Tax	Surcharge	Education Cess	Others	Total Tax	BSR Code	Date of Deposit	Challan Serial Number	Remarks**

No Transactions Present

PART D - Details of Paid Refund

Sr. No.	Assessment Year	Mode	Amount of Refund	Interest	Date of Payment	Remarks

No Transactions Present

PART E - Details of AIR Transaction

Sr. No.	Type of Transaction#	Name of AIR Filer	Transaction Date	Single / Joint Party Transaction	Number of Parties	Amount	Mode	Remarks**