

Cash Flow Statement for the year ended March 31, 2017

	Year ended March 31, 2017 (Rupees)	Year ended March 31, 2016 (Rupees)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before Taxation as per the Profit and Loss Account	3,853,233	4,244,732
Adjustment For		
Depreciation	-	1,072,724
Interest Income	(856,533)	(1,335,400)
Operating Profit / (Loss) before working capital changes	2,996,700	3,982,056
Adjustments For Changes In Working Capital		
Decrease / (Increase) in Inventory	(40,922,799)	(124,472,124)
Decrease / (Increase) in Loans and Advances	(44,189,181)	126,212,994
Increase / (Decrease) in Trade and Other Payables	44,737,670	(12,843,347)
Cash generated from / (used in) Operations	(37,377,610)	(7,120,421)
Taxes Paid	772,060	468,845
Net Cash generated from / (used in) Operating Activities	(38,149,670)	(7,589,267)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-	(998,635)
Non-Current Investment	(194,186,512)	(219,001,273)
Inter-Corporate Loan Given	14,948,230	(54,082,999)
Bank Deposits	(3,000,000)	9,108,633
Interest Received	857,053	1,495,301
Net Cash generated from / (used in) Investing Activities	(181,381,229)	(263,478,973)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Changes in Long-Term Borrowing	(122,691,520)	93,542,817
Changes in Short-Term Borrowing	375,307,948	136,198,459
Share Proceeds	-	199,570
Net Cash generated from / (used in) Financing Activities	252,616,428	229,940,846
Net (Decrease) / Increase in cash and cash equivalents (A+B+C)	33,085,529	(41,127,393)
Cash and Cash Equivalents as at the beginning of the year	32,307,245	73,434,637
Cash and Cash Equivalents as at the end of the year	65,392,774	32,307,244
Cash on Hand	281,594	1,496,495
In Current Accounts	15,546,856	5,368,489
In Deposits Accounts	4,429,269	24,442,260
	20,257,718	32,307,245

Notes:

- The above Cash Flow Statement has been prepared under the 'Indirect Method' set out in Accounting Standard 3- Cash Flow Statement referred to in The Companies Accounting Standard Rules, 2006.
- Cash and cash equivalents represent cash and bank balances only.

As per our report of even date attached

For **Jain P.C. & Associates**
Firm Registration No. 126313W
Chartered Accountants

Karan Ranka
Partner
Membership No. 136171



Place: Ahmedabad
Date: 1st September 2017

For and on behalf of the Board of Directors
Pacifica Developers Private Limited
CIN No. U70102GJ2006PTC049316

Rakesh Israni
Director
DIN no. 00012485

Gunjan Israni
Director
DIN no. 00012493

Place: Ahmedabad
Date: 1st September 2017