CA Set

DAIVESH N. SHAH
B.Com., LL.B., F.C.A.
Membership No. : 044255
FRN : 102005W

DAIVESH N. SHAH & CO.
CHARTERED ACCOUNTANTS
First Floor, "RIDDHI", Behind Tejpal Society, Fatehpura,
Paldi, Ahmedabad - 380 007.
Phone : 079 - 26622283, 26622284 (M) 98250 36521
E-mail : dhv.shah@gmail.com | daiveshca@yahoo.in
GSTIN : 24ACXPS7362J1ZQ

INDEPENDENT AUDITOR'S REPORT

To the Partners of Alphabet Projects LLP
A/1401, West Gate Business Bay
Nr. Makarba Cross Road,
S.G. Highway, Bodakdev,
Ahmedabad- 380053
LLPIN: ABZ-3776

Report on the Financial Statements

We have audited the financial statements of **Alphabet Projects LLP**, which comprise the Balance Sheet as at **March 31, 2023**, the Statement of Profit and Loss for the year then ended and Notes to Account to the financial statement including a summary of significant accounting policies and other explanatory information.

Opinion

We have audited the financial statements of Alphabet Projects LLP, which comprise the balance sheet at **March 31 2023**, and the profit and loss account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2023, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

DAIVESH N. SHAH & CO. M. No. 044255 FRN: 102005W

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DAIVESH N. SHAH & CO.
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First Floor, "Riddhi", Behind Tejpal Society, Fatehpura,
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Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

We report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- In our opinion, proper books of account as required by law have been kept by the LLP so far as it appears from our examination of those books.

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- The Balance Sheet, and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- In our opinion the Balance Sheet and the statement of profit & loss comply with the Accounting Standards to the extent applicable

For Daivesh N Shah & Co.
Chartered Accountants

Place: Ahmedabad
Date: May 20, 2023

DAIVESH N. SHAH & CO. M. No. 044255 FRN. 102005W

(Daivesh N. Shah)
Proprietor
Membership No: 044255
(FRN: 102005W)
UDIN: 23044255BGWKFA3976

Notes to Financial statements for FY-2022-23

(I) **LLP OVERVIEW :**

Alphabet Projects LLP ("the LLP") is a Limited Liability Partnership firm domiciled in India and has its registered office in Ahmedabad, Gujarat, India. The LLP has been incorporated under the provisions of the Limited Liability Partnership Act, 2008.

The LLP is engaged in Real Estate activities. The objects of the LLP includes carrying on the business of acquiring, developing land and/or building, property of every type of any tenure, nature or kind in addition to other objects being to develop, construct, sell, lease, market, maintain, repair and manage properties of any type or nature, including, hotels, service apartment, apartment hotel, entertainment, leisure activities, residential, commercial, retail, offices, serviced apartments, industrial, warehousing, logistics, including by or for other agencies, intermediaries and to engage in real estate consultancy, brokerage, construction management, administrative operations and other technical services and interior designing services, and furnishing of hotels, service apartment, apartment hotel, or other properties.

(II) **SIGNIFICANT ACCOUNTING POLICIES**

(A) **METHOD OF ACCOUNTING**:

The financial statements of LLP have been prepared in accordance with the accounting standards notified by ICAI.

The LLP maintains its accounts on accrual basis. The financial statements have been prepared on historical cost convention and in accordance with the normally accepted accounting principles.

(B) **FIXED ASSETS:**

The LLP does not own any fixed assets as at 31st March, 2023.

(C) **DEPRECIATION**:

In the absence of any fixed assets, no depreciation has been provided for the financial year 2022-23.

(D) **REVENUE RECOGNITION**

It is LLP's policy to account for income on accrual basis in accordance with AS-9 Revenue Recognition. The LLP has not accounted for any income since no revenue has been generated during the year.

ALPHABET PROJECTS LLP

DAIVESH N. SHAH & CO. M. No. 044255 FRN. 102005W

(E) **INVENTORIES:**

Inventories are held in the form of work in progress and are valued at cost.

(F) **INTEREST TO PARTNERS:**

The Designated Partners of the LLP has mutually agreed upon and resolved that this financial year no Interest shall be given or paid to Partners for their Capital Contribution since the LLP has not generated and recognized any revenue during the year.

(G) **OTHER POLICIES**:

Accounting policies not specifically referred to above are consistent with generally accepted accounting practice.

(H) **CONTINGENT LIABILITIES**:

There are no contingent liabilities outstanding as on 31 March, 2023

(III) **NOTES FORMING PARTS OF THE ACCOUNTS**.

1. Wherever original bills, vouchers are not produced before us, we have relied upon the vouchers duly prepared and approved by the designated partners of the LLP.
2. Creditors/advance payments towards current liabilities are subject to confirmation.

For Daivesh N. Shah & Co
Chartered Accountants

(Daivesh N. Shah)
Proprietor
Membership No.044255

Firm Registration No.102005W
UDIN: 23044255BGWKFA3976

Date: May 20, 2023
Place: Ahmedabad

DAIVESH N. SHAH & CO.
M. No. 044255
FRN. 102005W

For Alphabet Projects LLP

Devansh Patel
Designated Partner
DIN: 08433558

Tejas Dalal
Designated Partner
representing partner
RTMD Projects LLP
DIN: 03479837

Date: May 20, 2023
Place: Ahmedabad

ALPHABET PROJECTS LLP

Alphabet Projects LLP

A/1401, West Gate Business Bay, Nr. Makarba Cross Road, S G Highway, Bodakdev, Ahmedabad 380053

LLPIN: ABZ-3776

Balance Sheet as at 31st March, 2023

(Amount in Rs.)

	Particulars	Note	31 March 2023	31 March 2022
I	**EQUITY AND LIABILITIES**			
1	**Partners' Funds**			
(a)	Partners' Capital Account			
	(i) Partners' Contribution	3a	100,000	-
	(ii) Partners' Current Account	3b	-74,767	-
(b)	Reserves and surplus	4	-	-
			25,233	-
2	**Non-current liabilities**			
(a)	Long-term borrowings	5	25,000,000	-
(b)	Deferred tax liabilities (Net)	6	-	-
(c)	Other long-term liabilities	7	-	-
(d)	Long-term provisions	8	-	-
			25,000,000	-
3	**Current liabilities**			
(a)	Short-term borrowings	5	-	-
(b)	**Trade payables**			
(i)	Total outstanding dues of micro, small and medium enterprises	9	-	-
(ii)	enterprises	9	91,564,368	-
(c)	Other current liabilities	10	26,535	-
(d)	Short-term provisions	8	-	-
			91,590,903	-
	Total		116,616,136	-
II	**ASSETS**			
1	**Non-current assets**			
(a)	Property, Plant and Equipment and Intangible assets			
(i)	Property, Plant and Equipment	11	-	-
(ii)	Intangible assets	11	-	-
(iii)	Capital work in progess	11	-	-
(iv)	Intangible asset under development	11	-	-
(b)	Non-current investments	12	-	-
(c)	Deferred tax assets (Net)	6	-	-
(d)	Long Term Loans and Advances	13	-	-
(e)	Other non-current assets	14	-	-
			-	-
2	**Current assets**			
(a)	Current investments	12	-	-
(b)	Inventories (Land & Property Development)	15	112,510,757	-
(c)	Trade receivables	16	-	-
(d)	Cash and bank balances	17	3,855,379	-
(e)	Short Term Loans and Advances	13	250,000	-
(f)	Other current assets	18	-	-
			116,616,136	-
	Total		116,616,136	-
	Brief about the Entity	1		
	Summary of significant accounting policies	2		
	The accompanying notes are an integral part of the financial statements			

Note: This is the 1st year of the LLP since, corresponding Financial details are not applicable.

As per my report of even date
For Daivesh N shah & Co.
Chartered Accountants

Proprietor
Membership No. : 044255
Firm Reg. No : 102005W

Place: Ahmedabad
Date: May 20,2023
UDIN:23044255BGWKFA3976

DAIVESH N. SHAH & CO. M. No. 044255 FRN. 102005W

For Alphabet Projects LLP

ALPHABET PROJECTS LLP

Devansh Patel
Designated Partner
DIN: 08433558

Tejas Dalal
Designated Partner
representing partner of
RTMD Projects LLP
DIN: 03479837

Alphabet Projects LLP

A/1401, West Gate Business Bay, Nr. Makarba Cross Road, S G Highway, Bodakdev, Ahmedabad 380053

LLPIN: ABZ-3776

Statement of Profit and Loss for the year ended 31st March, 2023

(Amount in Rs.)

	Particulars	Note	31 March 2023	31 March 2022
I	Revenue from operations	19	-	-
II	Other income	20	-	-
III	**Total Income (I+II)**		-	-
IV	**Expenses:**			
(a)	Cost of Projects	21	-	-
(b)	Employee benefits expense	22	-	-
(c)	Finance costs	23		-
(d)	Depreciation and amortization expense	24	-	-
(e)	Other expenses	25	74,767	-
	Total expenses		74,767	-
V	**Profit/(loss) before exceptional and extraordinary items, partners' remuneration and tax (III- IV)**		-74,767	-
VI	Exceptional items		-	-
VII	**remuneration and tax (V-VI)**		-74,767	-
VIII	Extraordinary Items		-	-
IX	**Profit before Partners' Remuneration and tax (VII-VIII)**		-74,767	-
X	**Partners' Remuneration**		-	-
XI	Profit before Tax (IX-X)		-74,767	-
XII	Tax expense:			
(a)	Current tax		-	-
(b)	Excess/ Short provision of tax relating to earlier years		-	-
(c)	Deferred tax charge/ (benefit)	6	-	-
			-	-
XIIII	XII)		-74,767	-
XIV	Profit/(loss) from discontinuing operations		-	-
XV	Tax expense of discontinuing operations		-	-
XVI	**Profit/(loss) from discontinuing operations (after tax) (XIV-XV)**		-	-
XVII	**Profit/(Loss) for the year (XIII+XVI)**		-74,767	-
	The accompanying notes are an integral part of the financial statements			

Note: This is the 1st year of the LLP since, corresponding Financial details are not applicable.

As per my report of even date
For Daivesh N shah & Co.
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DAIVESH N. SHAH & CO. M. No. 044255 FRN. 102005W

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Notes forming part of the Financial Statements for the year ended, 31st March, 2023

Note - 3a Partners Contribution Account from the incorporation date 19-12-2022 to the change in constituion on 11.01.2023

(Amount in Rs.)

Sr. No.	Name of Partner	Agreed contribution	Share of profit/ (loss) (%)	As at 1st April 2022 (Opening Balance)	Introduced/ contributed during the year	Remuneration for the year	Interest for the year	Withdrawals during the year	Share of Profit / Loss for the year	As at 11th January 2023
1	Munir K Shah	50000	50.00%	-	50,000	-	-	-	-	50,000
2	Devansh Patel	50000	50.00%	-	50,000	-	-	-	-	50,000
3					-	-	-	-	-	-
4					-	-	-	-	-	-
				-	100,000	-	-	-	-	100,000
Previous Year (PY)					-	-	-	-	-	-

Note - 3a Partners Contribution Account (vide LLP amendment deed dated 11.01.2023 & effective from 12.01.2023 to 31.03.2023)

(Amount in Rs.)

Sr. No.	Name of Partner	Agreed contribution	Share of profit/ (loss) (%)	As at 11th January 2023	Introduced/ contributed during the year	Remuneration for the year	Interest for the year	Withdrawals during the year	Share of Profit / Loss for the year	As at 31st March 2023 (Closing Balance)
1	Munir K Shah	0	0.00%	50,000	-	-	-	50,000	-	-
2	Devansh Patel	45000	45.00%	50,000	-	-	-	5,000	-	45,000
3	Bhavik J Patel	5000	5.00%		5,000	-	-	-	-	5,000
4	RTMD Projects LLP	50000	50.00%		50,000	-	-	-	-	50,000
				100,000	55,000	-	-	55,000	-	100,000
Previous Year (PY)					-	-	-	-	-	-

Note - 3b Partners Current Account

(Amount in Rs.)

Sr. No.	Name of Partner	Share of profit/ (loss) (%)	As at 1st April 2022 (Opening Balance)	Introduced/ contributed during the year	Remuneration for the year	Interest for the year	Withdrawals during the year	Share of Profit / Loss for the year	As at 31st March 2023 (Closing Balance)
1	Munir K Shah	0.00%	-	-	-	-	-	-800	-800
2	Devansh Patel	45.00%	-	-	-	-	-	-33,725	-33,725
3	Bhavik J Patel	5.00%	-	-	-	-	-	-3,658	-3,658
4	RTMD Projects LLP	50.00%	-	-	-	-	-	-36,584	-36,584
			-	-	-	-	-	-74,767	-74,767
Previous Year (PY)			-	-	-	-	-	-	-

As per my report of even date
For Daivesh N shah & Co.
Chartered Accountants

Proprietor
Membership No. : 044255
Firm Reg. No : 102005W

Place: Ahmedabad
Date: May 20,2023
UDIN:23044255BGWKFA3976

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For Alphabet Projects LLP

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Notes forming part of the Financial Statements for the year ended, 31st March, 2023

(Amount in Rs.)

		31 March 2023	31 March 2022
4	**Reserves and surplus**		
(a)	Capital Reserve	-	-
(b)	Revaluation Reserve	-	-
(c)	Other Reserve (Please specify)	-	-
(d)	Undistributed Surplus (Balance from statement of profit and loss)	-	-
	Total	-	-

		Long Term		Short Term	
5	**Borrowings**	31 March 2023	31 March 2022	31 March 2023	31 March 2022
	Secured				
(a)	**Term loans**				
	from banks	-	-	-	-
	from other parties	-	-	-	-
(b)	**Loans repayable on demand**				
	from banks	NA	NA	-	-
	from other parties	NA	NA	-	-
(c)	Deferred payment liabilities	-	-	-	-
(d)	Loans and advances from related parties	-	-	-	-
(e)	Long term/current maturitites of finance lease obligation	-	-	-	-
(f)	Other loans advances (specify nature)	-	-	-	-
	Total (A)	-	-	-	-
	Unsecured				
(a)	**Term loans**				
	from banks	-	-	-	-
	from other parties	-	-	-	-
(b)	**Loans repayable on demand**				
	from banks	NA	NA	-	-
	from other parties	NA	NA	-	-
(c)	Deferred payment liabilities	-	-	-	-
(d)	Loans and advances from related parties	25,000,000	-	-	-
(e)	Long term/current maturitites of finance lease obligation	-	-	-	-
(f)	Other loans advances (specify nature)	-	-	-	-
	Total (B)	25,000,000	-	-	-
	Total (A) + (B)	25,000,000	-	-	-

		31 March 2023	Charge/ (benefit)	31 March 2022
6	**Deferred tax liabilities/(asset) (Net)**			
	Deferred tax asset			
	Expenses provided but allowable in Income Tax on payment basis	-	-	-
	Provision for doubtful debts	-	-	-
	Difference between book depreciation & tax depreciation*	-	-	-
	Others (please specify)	-	-	-
	Gross deferred tax asset (A)	-	-	-
	Deferred tax liability			
	Difference between book depreciation & tax depreciation*	-	-	-
	Others (please specify)	-	-	-
	Gross deferred tax liability (B)	-	-	-
	Net deferred tax liability/(asset) (B-A)	-	-	-

As per my report of even date
For Daivesh N shah & Co.
Chartered Accountants

DAIVESH N. SHAH & CO. M. No. 044255 FRN. 102005W

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Place: Ahmedabad
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For Alphabet Projects LLP

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Notes forming part of the Financial Statements for the year ended, 31st March, 2023

(Amount in Rs.)

		31 March 2023	31 March 2022
7	**Other long term liabilities**		
	Advance from customers	-	-
	Others	-	-
	Total Other long term liabilities	-	-

		Long term		Short term	
		31 March 2023	31 March 2022	31 March 2023	31 March 2022
8	**Provisions**				
(a)	**Provision for employee benefits**				
	Provision for gratuity	-	-	-	-
	Provision for leave Encashment	-	-	-	-
(b)	**Other provisions**				
	Provision for Income tax	-	-	-	-
	Other Provisions	-	-	-	-
	Others	-	-	-	-
	Total Provisions	-	-	-	-

		31 March 2023	31 March 2022
9	**Trade payables**		
(a)	Total outstanding dues of micro, small and medium enterprises	-	-
(b)	Total outstanding dues of creditors other than micro, small and medium enterprises	91,564,368	-
	Total Trade payables	91,564,368	-

Disclosure relating to suppliers registered under MSMED Act based on the information available with the entity Company:

Particulars	31 March 2023	31 March 2022
(a) Amount remaining unpaid to any supplier at the end of each accounting year:		
Principal	-	-
Interest	-	-
Total	-	-
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED	-	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	-	-

		31 March 2023	31 March 2022
10	**Other current liabilities**		
(a)	Current maturities of finance lease obligations (Refer note XX)	-	-
(b)	Interest accrued but not due on borrowings	-	-
(c)	Interest accrued and due on borrowings	-	-
(d)	Income received in advance	-	-
(e)	Audit Fees Paybale	15,000	-
(f)	Goods and Service tax payable	400	-
(g)	TDS payable	3,896	-
(h)	Other payables (specify nature)	7,239	-
	Total Other current liabilities	26,535	-

As per my report of even date
For Daivesh N shah & Co.
Chartered Accountants

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Property, Plant and Equipment and Intangible Assets (owned assets)

(Amount in Rs.)

Particulars /Assets	TANGIBLE ASSETS							
	Freehold land	Buildings	Plant and Equipment	Office equipment	Furniture & Fixtures	Vehicles	Others (specify nature)	Total
Gross Block								
At 1 April 2022								
Additions								
Deductions/Adjustments								
At 1 April 2021								
Additions								
Deductions/Adjustments								
At 31 March 2023								
At 31 March 2022								
Depreciation/Adjustments								
At 1 April 2022								
Additions								
Deductions/Adjustments								
At 1 April 2021								
Additions								
Deductions/Adjustments								
At 31 March 2023								
At 31 March 2022								
Net Block								
At 31 March 2022								
At 31 March 2023								

(Amount in Rs.)

Particulars /Assets	INTANGIBLE ASSETS									
	Goodwill	Brands/ trademarks	Computer Software	Mining Rights	Masthead and publishing title	Copyrights/ patents	Recepie/formulae/ model/design prototype	License and franchise	Others	Total
Gross Block										
At 1 April 2022										
Additions										
Deductions/Adjustments										
At 1 April 2021										
Additions										
Deductions/Adjustments										
At 31 March 2023										
At 31 March 2022										
Amortization/Adjustment										
At 1 April 2022										
Additions										
Deductions/Adjustments										
At 1 April 2021										
Additions										
Deductions/Adjustments										
At 31 March 2023										
At 31 March 2022										
Net Block										
At 31 March 2022										
At 31 March 2023										

Assets under lease to be separately specified under each class of asset.

Capital Work in Progress

	31-Mar-23	31-Mar-22
Opening Balance	-	-
Add: Additions during the year	-	-
Less: Capitalized during the year	-	-
Closing Balance (B)	-	-

Intangible assets under development

	31-Mar-23	31-Mar-22
Opening Balance	-	-
Add: Additions during the year	-	-
Less: Capitalized during the year	-	-
Closing Balance (B)	-	-

As per my report of even date
For Daivesh N shah & Co.
Chartered Accountants

Proprietor
Membership No. : 044255
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Place: Ahmedabad
Date: May 20,2023
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LLPIN: ABZ-3776
Notes forming part of the Financial Statements for the year ended, 31st March, 2023

(Amount in Rs.)

		As at 31- March- 2023			As at 31- March- 2022	
12	Investments - Non Current and Current (valued at historical cost unless stated otherwise)	Face Value	Numbers/ Units/ Shares	Book Value	Numbers/ Units/ Shares	Book Value
	Trade Investments -Quoted					
	Other Investments			-		-
	Total Investments					
	Trade Investments - Unquoted					
(a)	Investments in Other Entities			-		-
	Less: Provision for diminution in value of investments			-		-
(b)	Investments in partnership firm (Refer footnote 1)			-		-
	Other Investments					
	Total Investments			-		-
	Aggregate market value as at the end of the year:					
	Aggregate amount of quoted investments and market value thereof			-		-
	Aggregate amount of Un-quoted investments			-		-
	Aggreagte Provision for diminution in value of investments					
				31-Mar-2023		31-Mar-2022
	Footnote 1: Details of investment in partnership firm					
	Name of partner with % share in profits of such firm					
	Total capital of the firm (Amount in Rs.)			-		-

			As at 31- March- 2023		As at 31- March- 2022	
	Current Investments	Value	Units/ Shares	Book Value	Shares	Book Value
	Trade (valued at lower of cost or market value) - Quoted					
(a)	Current maturities of long term investments			-		-
(b)	Investments in equity instruments			-		-
(c)	Investments in preference shares			-		-
(d)	Investments in government or trust securities			-		-
(e)	Investments in debentures or bonds			-		-
(f)	Investments in mutual funds			-		-
(g)	Other Short term investments			-		-
	Net current investments			-		-
	Trade (valued at lower of cost or market value) - Unquoted					
(a)	Current maturities of long term investments					
(b)	Investments in equity instruments			-		-
(c)	Investments in preference shares			-		-
(d)	Investments in government or trust securities			-		-
(e)	Investments in debentures or bonds			-		-
(f)	Investments in mutual funds			-		-
(g)	Other Short term investments			-		-
	Net current investments			-		-
	Grand Total			-		-
	Aggregate value of quoted investments and market value thereof			-		-
	Aggregate value of quoted investments			-		-
	Aggregate Provision for diminution in value of investments			-		-

			Long Term		Short Term	
13	Loans and advances		31-Mar-2023	31-Mar-2022	31-Mar-2023	31-Mar-2022
A	(Secured)					
(a)	Capital advances					
	Considered good		-	-	-	-
	Doubtful		-	-	-	-
	Less: Provision for doubtful advances		-	-	-	-
		(a)	-	-	-	-
(b)	Loans advances to partners or relative of partners		-	-	-	-
(c)	Other loans and advances		-		-	-
	Prepaid expenses		-		-	-
	Advance tax and tax deducted at source		-		-	-

DAIVESH N. SHAH & CO. M. No. 044255 FRN. 102005W

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	Particulars		Long Term 31-Mar-2023	Long Term 31-Mar-2022	Short Term 31-Mar-2023	Short Term 31-Mar-2022
	GST input credit receivable					
	Security Deposits		-	-	-	-
	Balance with government authorities		-	-		
	Total (a)+(b) (A)	(b)	-	-	-	-
			-	-	-	-
B	**Loans and advances**		**Long Term**		**Short Term**	
	(Unsecured)		**31-Mar-2023**	**31-Mar-2022**	**31-Mar-2023**	**31-Mar-2022**
(a)	**Capital advances**					
	Considered good		-	-	-	-
	Doubtful		-	-	-	-
	Less: Provision for doubtful advances		-	-	-	-
		(a)	-	-	-	-
(b)	Loans advances to partners or relative of partners		-	-	-	-
(c)	Other loans and advances (specify nature)					
	Prepaid expenses		-	-	-	-
	Advance tax and tax deducted at source		-	-	-	-
	GST input credit receivable		-	-	-	-
	Security Deposits				-	-
	Balance with government authorities					
	Advance for expenses				250,000	
		(b)	-	-	250,000	-
	Total (a)+(b) (B)		-	-	250,000	-
	Total (A + B)		-	-	250,000	-

		31-Mar-2023	31-Mar-2022
14	**Other non-current assets**	**31-Mar-2023**	**31-Mar-2022**
(a)	Security Deposits	-	-
(b)	Prepaid expenses	-	-
(c)	Others (Specify nature)	-	-
	Total other non-current other assets	-	-
15	**Inventories**	**31-Mar-2023**	**31-Mar-2022**
(a)	Raw materials	-	-
(b)	Work-in-progress (Land & Property Development)	112,510,757	-
(c)	Finished goods	-	-
(d)	Stock-in-trade	-	-
(e)	Stores and spares	-	-
(f)	Loose Tools	-	-
(g)	Others	-	-
	Total	**112,510,757**	-
16	**Trade receivables**		
	Outstanding for a period less than 6 months from the date they are due for receipt		
(a)	Secured Considered good	-	-
(b)	Unsecured Considered good	-	-
(c)	Doubtful	-	-
	Less: Provision for doubtful receivables	-	-
	Outstanding for a period exceeding 6 months from the date they are due for receipt		
(a)	Secured Considered good	-	-
(b)	Unsecured Considered good	-	-
(c)	Doubtful	-	-
	Less: Provision for doubtful receivables	-	-
	Unbilled receivables	-	-
	Total	-	-
17	**Cash and Bank Balances**		
A	**Cash and cash equivalents**	**31-Mar-2023**	**31-Mar-2022**
(a)	On current accounts	3,790,518	
(b)	Cash credit account (Debit balance)	-	-
(c)	**Fixed Deposits**		
	Deposits with original maturity of less than three months		
(d)	Cheques, drafts on hand	-	-
(e)	Cash on hand	64,861	-
	Total	3,855,379	-

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B	**Other bank balances**		
(a)	Bank Deposits		
(i)	Earmarked Bank Deposits	-	-
(ii)	Deposits with original maturity for more than 3 months but less than 12 months from reporting date	-	-
(iii)	Margin money or deposits under lien	-	-
(iv)	Others (specify nature)	-	-
	Total other bank balances II)	-	-
	Total Cash and bank balances (I+II)	3,855,379	-

		31-Mar-2023	31-Mar-2022
18	**Other current assets**		
(a)	Interest accrued but not due on deposits	-	-
(b)	Interest accrued and due on deposits	-	-
	Total	-	-

As per my report of even date
For Daivesh N shah & Co.
Chartered Accountants

DAIVESH N. SHAH & CO. M. No. 044255 FRN. 102005W

Proprietor
Membership No. : 044255
Firm Reg. No : 102005W

Place: Ahmedabad
Date: May 20,2023
UDIN: 23044255BGWKFA3976

For Alphabet Projects LLP

Devansh Patel
Designated Partner
DIN: 08433558

Tejas Dalal
Designated Partner
representing partner of
RTMD Projects LLP
DIN: 03479837

ALPHABET PROJECTS LLP

Alphabet Projects LLP
A/1401, West Gate Business Bay, Nr. Makarba Cross Road, S G Highway, Bodakdev, Ahmedabad 380053
LLPIN: ABZ-3776
Notes forming part of the Financial Statements for the year ended, 31st March, 2023

(Amount in Rs.)

19	**Revenue from operations**	31 March 2023	31 March 2022
(a)	Sale of products	-	-
(b)	Sale of services	-	-
(c)	Grants or donations received	-	-
(d)	Other operating revenue	-	-
	Revenue from operations (Gross)	-	-
	Less: Excise duty	-	-
	Revenue from operations (Net)	-	-

20	**Other income**	31 March 2023	31 March 2022
(a)	Interest income	-	-
(b)	Dividend income	-	-
(c)	Net gain on sale of investments	-	-
(d)	Other non-operating income (Please specify)	-	-
	Total other income	-	-

21	**Cost of Projects**	31 March 2023	31 March 2022
	Opening Stock Land & Property Development Work-in-Progress	-	-
	Add: Expenditure during the year (Land Construction & Development Cost)		
	1) Land & Registration Expenses	38,125,000	-
	2) TDR (Transfer of development rights)	71,582,400	-
	3) Raw Material & Construction Expenses	2,803,357	-
		112,510,757	-
	Less : Closing Stock (Land & Property Development Work-in-Progress)	112,510,757	-
		-	-

22	**Employee benefits expense** (Including contract labour)	31 March 2023	31 March 2022
(a)	Salaries, wages, bonus and other allowances		-
(b)	Contribution to provident and other funds	-	-
(c)	Gratuity expenses	-	-
(d)	Staff welfare expenses	-	-
	Total Employee benefits expense	-	-

23	**Finance cost**	31 March 2023	31 March 2022
(a)	**Interest expense**		
(i)	On bank loan	-	-
(ii)	On assets on finance lease	-	-
(b)	Other borrowing costs	-	-
(c)	Loss on foreign exchange transactions and translations considered as finance cost (net)	-	-
	Total Finance cost	-	-

24	**Depreciation and amortization expense**	31 March 2023	31 March 2022
(a)	on tangible assets (Refer note 11)	-	-
(b)	on intangible assets (Refer note 11)	-	-
	Total Depreciation and amortization expense	-	-

25	**Other Expenses**	31 March 2023	31 March 2022
(a)	Consumption of stores and spare parts	-	-
(b)	Power and fuel	-	-
(c)	Rent	-	-
(d)	Repairs and maintenance - Buildings	-	-
(e)	Repairs and maintenance - Machinery	-	-
(f)	Insurance	-	-
(g)	Donation	-	-
(h)	Rent, Rates and taxes, excluding, taxes on income	-	-
(i)	Postages / Courier Expenses	2,100	-
(j)	Travelling expenses	-	-
(k)	Auditor's remuneration	15,000	-
(l)	Printing and stationery	28,000	-
(m)	Conveyance Expenses	200	-
(n)	Legal and professional charges	15,500	-

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(o)	Advertisement and publicity		
(p)	Business promotion expenses	-	-
(q)	Bank charges	-	-
(r)	Professional Tax	9	
(s)	LLP Stamp Expenses	2,700	-
(t)	Loss on sale of Property, Plant and Equipment	1,300	-
(u)	Interest on Late Payment of TDS	-	-
(v)	Loss on cancellation of forward contracts	795	-
(w)	Loss on sale of investments (net)	-	-
(x)	Provision for diminution in value of investments	-	-
(y)	Provision for doubtful debts	-	-
(z)	Miscellaneous expenses	-	-
	Total	9,163	-
		74,767	-

As per my report of even date
For Daivesh N shah & Co.
Chartered Accountants

Proprietor
Membership No. : 044255
Firm Reg. No : 102005W

Place: Ahmedabad
Date: May 20,2023
UDIN: 23044255BGWKFA3976

DAIVESH N. SHAH & CO. M. No. 044255 FRN. 102005W

For Alphabet Projects LLP

ALPHABET PROJECTS LLP

Devansh Patel
Designated Partner
DIN: 08433558

Tejas Dalal
Designated Partner
representing partner of
RTMD Projects LLP
DIN: 03479837

<u>Statement showing allocation of loss to the partners of Alphabet Projects LLP</u>

Loss from the incorporation date 19-12-2022 to the change in constituion on 11.01.2023				Loss as per amendment deed dated 11.01.2023 & effective from 12.01.2023 to 31.03.2023)				
Sr. No.	Name of Partner	Share of profit/ (loss) (%)	Share of Profit / Loss for the year	Sr. No.	Name of Partner	Share of profit/ (loss) (%)	Share of Profit / Loss for the year	Total Loss
1	Munir K Shah	50.00%	-800	1	Munir K Shah	0.00%	0	-800
2	Devansh Patel	50.00%	-800	2	Devansh Patel	45.00%	-32925	-33,725
	Total Rs.	**100.00%**	**-1,600**	3	Bhavik J Patel	5.00%	-3658	-3,658
				4	RTMD Projects LLP	50.00%	-36584	-36,584
					Total Rs.	**100.00%**	**-73167**	**-74,767**

For Alphabet Projects LLP

Devansh Patel
Designated Partner
DIN: 08433558

Tejas Dalal
Designated Partner
representing partner of
RTMD Projects LLP
DIN: 03479837

ALPHABET PROJECTS LLP