

M/S. AMIN INFRASTRUCTURE

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2018

	SCH.	₹
INCOME		
Revenue Recognized		28,893,723.00
	TOTAL	28,893,723.00
EXPENDITURE		
Construction Expenses	I	24,307,803.26
Administrative Expenses	J	651,257.54
Depreciation		23,460.00
	TOTAL	24,982,520.80
Net Profit before Interest and Remuneration to Partners		3,911,202.20
Less:		
i) Remuneration to Partners		2,490,000.00
Net Profit before provision for taxation		1,421,202.20
Less:		
Provision for Income Tax		510,430.00
Net Profit carried to Partner's Capital Account		910,772.20

Schedule "I" to "J" attached to the Profit & Loss Account are an integral part thereof.

This is the Profit & Loss Account referred to in our report of even date.

As per our report of even date.

For Vinod Amin & Co.
Chartered Accountants


(CA. Dhaval V. Amin)
Partner
Membership No. 111059
Date: September 25, 2018
Place: Vadodara



For M/s. Amin Infrastructure


(Sohelkhan Y. Pathan)
Partner

For AMIN INFRASTRUCTURE


Partner

M/S. AMIN INFRASTRUCTURE

SCHEDULES FORMING PART OF BALANCE SHEET

SCHEDULE - "A" PARTNER'S CAPITAL ACCOUNT

(Figures in ₹)

Sr. No.	Name	Share of Profit/Loss in %	Bal. as on 01/04/2017	Addition	Remuneration	Share of Profit	Total	Withdrawals/Debits	Bal. as on 31/03/2018
1	Akhtar Hussain, Bohra	4.17	2,836,702.58	0.00	0.00	37,979.20	2,874,681.78	20,310.77	2,854,371.01
2	Amanullahkhan Aiyubkhan Pathan	7.50	3,305,939.88	0.00	0.00	68,307.91	3,374,247.80	36,531.35	3,337,716.45
3	Anis Abdulrazzak Patel	13.75	385,889.78	200,000.00	0.00	125,231.18	711,120.96	66,973.81	644,147.15
4	Anis Abdulrazzak Patel	4.17	2,836,702.57	0.00	0.00	37,979.20	2,874,681.77	20,310.76	2,854,371.01
5	Bharmal Shaheen Murtuza	20.00	11,615,839.69	3,000.00	1,245,000.00	182,154.44	13,045,994.13	97,416.27	12,948,577.86
6	Mohamed Sohelkhan Y Pathan	8.33	3,873,197.23	0.00	0.00	75,867.32	3,949,064.55	40,574.16	3,908,490.39
7	Ruksanabanu M.Habib Sopariwala	13.75	1,835,889.78	1,150,000.00	0.00	125,231.18	3,111,120.96	66,973.81	3,044,147.15
8	Salman Abdulrazzak Patel	20.00	5,965,839.69	0.00	1,245,000.00	182,154.44	7,392,994.13	97,416.27	7,295,577.86
9	Soyebkhanmahamad Y. Pathan	8.33	4,973,197.23	1,000,000.00	0.00	75,867.32	6,049,064.55	1,040,574.16	5,008,490.39
	Taher Shabbirbhai Plumber								
	TOTAL	100.00	37,629,198.43	2,353,000.00	2,490,000.00	910,772.20	43,382,970.63	1,487,081.36	41,895,889.27

For AMIN INFRASTRUCTURE
Partner



M/S. AMIN INFRASTRUCTURE

SCHEDULE-"C" - FIXED ASSETS

(Figures in ₹)

Sr. No.	Asset	Dep. %	Bal. as on 01/04/2017	Addition		Total	Depreciation	Bal. as on 31/03/2018
				Before 180 DAYS	After 180 DAYS			
1	Air Conditioner	15	30,525.00	0.00	0.00	30,525.00	4,579.00	25,946.00
2	Computer	40	32,850.00	0.00	0.00	32,850.00	13,140.00	19,710.00
3	Cycle	15	3,187.00	0.00	0.00	3,187.00	478.00	2,709.00
4	Furniture & Fixtures	10	52,628.00	0.00	0.00	52,628.00	5,263.00	47,365.00
TOTAL			119,190.00	0.00	0.00	119,190.00	23,460.00	95,730.00

For AMIN INFRASTRUCTURE
Partner



M/S. AMIN INFRASTRUCTURE

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SCHEDULE "B" - LOANS

	<u>Unsecured Loans</u>	2,100,000.00
1	Abdulaziz Dal	8,500,000.00
2	Abdulrazak Adambhai Patel	1,950,000.00
3	Amanollah Pathan	900,000.00
4	Ashif Patel	2,100,000.00
5	Ayesha Y. Pathan	1,000,000.00
6	Kherunnishaben Pathan	500,000.00
7	K.P. Mat House	900,000.00
8	Patel Azhar Sadikbhai	1,000,000.00
9	Rizwanabanu Saiyad & Saminabanu Saiyad	1,000,000.00
10	Shaikh Sadekabanu	500,000.00
11	Sokatali Saiyadali	1,500,000.00
12	Suleman Moh. Dal	5,000,000.00
13	Suryakant Amin	4,600,000.00
14	Taherbhai & Other Group	900,000.00
15	Vipulbhai J. Patel	7,500,000.00
16	Viral D. Patel	500,000.00
17	Yakubhai Dohla	3,000,000.00
18	Zehra Tahir Plumber	
	TOTAL	43,450,000.00

SCHEDULE "D" - INVENTORIES

1	WIP Stock	101,600,000.00
	(As taken, valued & certified by the Partners)	
	TOTAL	101,600,000.00

SCHEDULE "E" - CASH & BANK BALANCES

1	Cash in hand	275,431.00
2	HDFC Bank	2,000,671.87
	TOTAL	2,276,102.87



For AMIN INFRASTRUCTURE

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Partner

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SCHEDULE "F" - LOANS & ADVANCES

1	VAT Deposit	10,000.00
2	GST Credit C/f	679,609.90
3	Baldev I Vasava	935.00
4	Hiren P Tailor	65,962.00
5	Jay Sales Corporation	3,891.00
6	Kanaram Suthar	1,500.00
7	Khursheed Ahmad	3,352.00
8	Parmeshwar Trading	50,000.00
9	Ramesh M. Suthar	2,250.00
10	Rathod Trasport	1,050.00
11	Shehjad Bhavudin	589.00
12	S.N.Marketing	268,650.00
13	Uneven	1,200.00
14	Revenue Recognized (Net of Member's Receipts)	6,116,116.00
	TOTAL	<u>7,205,104.90</u>

SCHEDULE "G" - CURRENT LIABILITIESA SUNDRY CREDITORS

1	Amount payable to Creditors	5,187,268.50
2	Amount payable to Land Owners	19,200,096.00
	TOTAL	<u>24,387,364.50</u>

B DUTIES & TAXES

1	Income Tax Payable	376,050.00
2	TDS Payable	1,067,634.00
	TOTAL	<u>1,443,684.00</u>

GROUPING OF CURRENT LIABILITIES

A	Sundry Creditors	24,387,364.50
B	Duties & Taxes	1,443,684.00
	TOTAL	<u>25,831,048.50</u>



For AMIN INFRASTRUCTURE

Partner

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SCHEDULES FORMING PART OF PROFIT & LOSS ACCOUNT

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SCHEDULE "I" - CONSTRUCTION EXPENSES

1	Opening Stock of WIP	12,100,000.00
	Add: Purchases	105,033,740.17
		<u>117,133,740.17</u>
2	Carting Charges	1,469,692.19
3	Consultant Fees	1,524,666.00
4	Electricity Expenses	217,250.00
6	Garden Expenses	7,200.00
7	Labour Charges	5,385,927.90
8	RERA Registration Fee	69,820.00
9	Salary for Site	83,845.00
10	Site Expenses	15,662.00
		<u>125,907,803.26</u>
11	Less: Closing Stock of WIP and Land	101,600,000.00
	TOTAL	<u>24,307,803.26</u>

SCHEDULE "I" - ADMINISTRATIVE EXPENSES

1	Advertisement Expenses	161,600.00
2	Bank Charges	2,226.26
3	GST Late Filing Fees	700.00
4	Interest on Service Tax	321.00
5	Interest on TDS	52,281.00
6	Internet Expenses	4,500.00
7	Kasar	-18,383.06
8	Office Expenses	24,682.00
9	Printing & Stationery Exp.	49,600.00
10	Professional Fees	133,772.00
11	Repairs & Maintenance	2,105.34
12	Security Exp.	71,753.00
13	Site Inauguration Expenses	110,000.00
14	TDS Return Late Filing Fees	42,600.00
15	VAT Expenses	13,500.00
	TOTAL	<u>651,257.54</u>



For AMIN INFRASTRUCTURE

Dattam

Partner

M/S. AMIN INFRASTRUCTURE, VADODARA

SCHEDULE- "I" NOTES FORMING PART OF BALANCE SHEET

A. SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention on a going concern and accrual basis. The accounting policies in all material respect are consistent with those used in the previous year.

2. REVENUE RECOGNITION

The firm follows percentage of completion method by relating revenue with work accomplished and certainty of consideration receivable.

3. FIXED ASSETS

Fixed Assets are stated at cost less depreciation.

4. DEPRECIATION

Depreciation is provided on written down value method at the rates prescribed in Rule 5 of Income Tax Rules, 1962 and as per the provisions of Section 32 of the Income Tax Act, 1961.

5. INVENTORIES

Inventories are valued at lower of cost or net realizable value.

6. PRIOR PERIOD ITEMS

There are no items of prior period and extraordinary items dealt with while preparing the financial statement.

7. USE OF ESTIMATES

The preparation of financial statement requires the firm to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosure of contingent liabilities as at the date of financial statements and reported amounts of revenues and expenses during the period.

8. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

The Concern recognizes a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognized nor disclosed.



For AMIN INFRASTRUCTURE
Dattam
Partner

B. NOTES TO THE ACCOUNTS

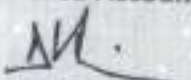
1. Disclosure as Required by ICDS-X – Provisions, Contingent Liabilities And Contingent Assets.

(Fig. in ₹)

Nature of Provision	Carrying Amt. at Beginning of the year	Provision made during the year	Amount used against the provision during the year	Unused amounts reversed during the year	Carrying Amount at the end of the year.
Income Tax	0	5,10,430	1,34,380	0	3,76,050

2. In the opinion of the partners, the current assets, loans and advances are approximately of the value stated, if realized in the ordinary course of business.
3. The balance outstanding in the debit and credit to the parties/individuals are subject to confirmation by the parties/person concerned.
4. Expenditure & Payments for which third party evidences are not available have been verified with vouchers approved by the partners.

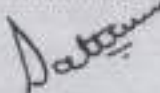
For Vinod Amin & Co.
Chartered Accountants


(CA. Dhaval V. Amin)
Partner

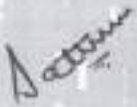
Membership No. 111059

Date: September 25, 2018
Place: Vadodara

For Amin Infrastructure


(Sohelkhan Y. Pathan)
Partner

For AMIN INFRASTRUCTURE

 Partner

