M/S. AMIN INFRASTRUCTURE

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2018

		SCH.	₹
INCOME			
Revenue Recognized			28,893,723.00
	TOTAL		28,893,723.00
EXPENDITURE			
Construction Expenses		I	24,307,803.26
Administrative Expenses		J	651,257.54
Depreciation			23,460.00
	TOTAL		24,982,520.80
Net Profit before Interest and Remuneration to Partners			3,911,202.20
Less:			
i) Remuneration to Partners			2,490,000.00
Net Profit before provision for taxation			1,421,202.20
Less:			
Provision for Income Tax			510,430.00
Net Profit carried to Partner's Capital Account			910,772.20

Schedule "I" to "J" attached to the Profit & Loss Account are an integral part thereof.

This is the Profit & Loss Account referred to in our report of even date.

As per our report of even date.

For Vinod Amin & Co.
Chartered Accountants

(CA. Dhaval V. Amin)
Partner
Membership No. 111059
Date: September 25, 2018
Place: Vadodara

VINOD AMIN & CO. FRN : 111500W VADODARA CHARTERED ACCOUNTANTS

For M/s. Amin Infrastructure

(Sohelkhan Y. Pathan)
Partner

For AMIN INFRASTRUCTURE

Partner

M/S. AMIN INFRASTRUCTURE

SCHEDULES FORMING PART OF BALANCE SHEET

SCHEDULE - "A" PARTNER'S CAPITAL ACCOUNT

(Figures in ₹)

Sr. No.	Name	Share of Profit/Loss in %	Bal. as on 01/04/2017	Addition	Remuneration	Share of Profit	Total	Withdrawals/ Debits	Bal. as on 31/03/2018
1	Akhtar Hussain. Bohra	4.17	2,836,702.58	0.00	0.00	37,979.20	2,874,681.78	20,310.77	2,854,371.01
2	Amanullahkhan Aiyubkhan Pathan	7.50	3,305,939.88	0.00	0.00	68,307.91	3,374,247.80	36,531.35	3,337,716.45
3	Anis Abdulrazak Patel	13.75	385,889.78	200,000.00	0.00	125,231.18	711,120.96	66,973.81	644,147.15
4	Bharmal Shaheen Murtuza	4.17	2,836,702.57	0.00	0.00	37,979.20	2,874,681.77	20,310.76	2,854,371.01
5	Mohmed Sohelkhan Y Pathan	20.00	11,615,839.69	3,000.00	1,245,000.00	182,154.44	13,045,994.13	97,416.27	12,948,577.86
6	Ruksanabanu M.Habib Sopariwala	8.33	3,873,197.23	0.00	0.00	75,867.32	3,949,064.55	40,574.16	3,908,490.39
7	Salman Abdulrazak Patel	13.75	1,835,889.78	1,150,000.00	0.00	125,231.18	3,111,120.96	66,973.81	3,044,147.15
8	Soyebkhanmahamad Y. Pathan	20.00	5,965,839.69	0.00	1,245,000.00	182,154.44	7,392,994.13	97,416.27	7,295,577.86
9	Taher Shabbirbhai Plumber	8.33	4,973,197.23	1,000,000.00	0.00	75,867.32	6,049,064.55	1,040,574.16	5,008,490.39
	TOTAL	100.00	37,629,198.43	2,353,000.00	2,490,000.00	910,772.20	43,382,970.63	1,487,081.36	41,895,889.27

VINOD AMIN & CO. FRN : 111500W VADODARA CHARTERED ACCOUNTANTS

For AMIN INFRASTRUCTURE

Partner

M/S. AMIN INFRASTRUCTURE

SCHEDULE-"C" - FIXED ASSETS

(Figures in ₹)

Sr. No.	Asset	Dep. %	Bal. as on 01/04/2017	Addition		Total	Depreciation	Bal. as on 31/03/2018
				Before 180 DAYS	After 180 DAYS			
1	Air Conditioner	15	30,525.00	0.00	0.00	30,525.00	4,579.00	25,946.00
2	Computer	40	32,850.00	0.00	0.00	32,850.00	13,140.00	19,710.00
3	Cycle	15	3,187.00	0.00	0.00	3,187.00	478.00	2,709.00
4	Furniture & Fixtures	10	52,628.00	0.00	0.00	52,628.00	5,263.00	47,365.00
	TOTAL		119,190.00	0.00	0.00	119,190.00	23,460.00	95,730.00

VINOD AMIN & CO. FRN : 111500W VADODARA CHARTERED ACCOUNTANTS

For AMIN INFRASTRUCTURE

Partner

M/S. AMIN INFRASTRUCTURE

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SCHEDULE "B" - LOANS

	Unsecured Loans	
1	Abdulaziz Dal	2,100,000.00
2	Abdulrazak Adambhai Patel	8,500,000.00
3	Amanollah Pathan	1,950,000.00
4	Ashif Patel	900,000.00
5	Ayesha Y. Pathan	2,100,000.00
6	Kherunnishaben Pathan	1,000,000.00
7	K.P. Mat House	500,000.00
8	Patel Azhar Sadikbhai	900,000.00
9	Rizwanabanu Saiyad &Saminabanu Saiyad	1,000,000.00
10	Shaikh Sadekabanu	1,000,000.00
11	Sokatali Saiyadali	500,000.00
12	Suleman Moh. Dal	1,500,000.00
13	Suryakant Amin	5,000,000.00
14	Taherbhai & Other Group	4,600,000.00
15	Vipulbhai J. Patel	900,000.00
16	Viral D. Patel	7,500,000.00
17	Yakubhai Dohla	500,000.00
18	Zehra Tahir Plumber	3,000,000.00
	TOTAL	43,450,000.00

SCHEDULE "D" - INVENTORIES

1	WIP Stock (As taken, valued & certified by the Partners)	101,600,000.00
	TOTAL	101,600,000.00

SCHEDULE "E" - CASH & BANK BALANCES

1	Cash in hand	275,431.00
2	HDFC Bank	2,000,671.87
	TOTAL	2,276,102.87

VINOD AMIN & CO. FRN : 111500W VADODARA CHARTERED ACCOUNTANTS

For AMIN INFRASTRUCTURE

Partner

M/S. AMIN INFRASTRUCTURE

			₹
	SCHEDULE "F" - LOANS & ADVANCES		
1	VAT Deposit		10,000.00
2	GST Credit C/f		679,609.90
3	Baldev I Vasava		935.00
4	Hiren P Tailor		65,962.00
5	Jay Sales Corporation		3,891.00
6	Kanaram Suthar		1,500.00
7	Khursheed Ahmad		3,352.00
8	Parmeshwar Trading		50,000.00
9	Ramesh M. Suthar		2,250.00
10	Rathod Trasport		1,050.00
11	Shehjad Bhavudin		589.00
12	S.N.Marketing		268,650.00
13	Uneven		1,200.00
14	Revenue Recognized (Net of Member's Receipts)		6,116,116.00
		TOTAL	7,205,104.90
	SCHEDULE "G" - CURRENT LIABILITIES		
A	SUNDRY CREDITORS		
1	Amount payable to Creditors		5,187,268.50
2	Amount payable to Land Owners		19,200,096.00
		TOTAL	24,387,364.50
B	DUTIES & TAXES		
1	Income Tax Payable		376,050.00
2	TDS Payable		1,067,634.00
		TOTAL	1,443,684.00
	GROUPING OF CURRENT LIABILITIES		
A	Sundry Creditors		24,387,364.50
B	Duties & Taxes		1,443,684.00
		TOTAL	25,831,048.50

VINOD AMIN & CO. FRN : 111500W VADODARA CHARTERED ACCOUNTANTS

For AMIN INFRASTRUCTURE

Partner

M/S. AMIN INFRASTRUCTURE

SCHEDULES FORMING PART OF PROFIT & LOSS ACCOUNT

₹

SCHEDULE "I" - CONSTRUCTION EXPENSES

			₹
1	Opening Stock of WIP		12,100,000.00
	Add: Purchases		105,033,740.17
			117,133,740.17
2	Carting Charges		1,469,692.19
3	Consultant Fees		1,524,666.00
4	Electricity Expenses		217,250.00
6	Garden Expenses		7,200.00
7	Labour Charges		5,385,927.90
8	RERA Registration Fee		69,820.00
9	Salary for Site		83,845.00
10	Site Expenses		15,662.00
			125,907,803.26
11	Less: Closing Stock of WIP and Land		101,600,000.00
		TOTAL	24,307,803.26

SCHEDULE "I" - ADMINISTRATIVE EXPENSES

			₹
1	Advertisement Expenses		161,600.00
2	Bank Charges		2,226.26
3	GST Late Filing Fees		700.00
4	Interest on Service Tax		321.00
5	Interest on TDS		52,281.00
6	Internet Expenses		4,500.00
7	Kasar		-18,383.06
8	Office Expenses		24,682.00
9	Printing & Stationery Exp.		49,600.00
10	Professional Fees		133,772.00
11	Repairs & Maintenance		2,105.34
12	Security Exp.		71,753.00
13	Site Inauguration Expenses		110,000.00
14	TDS Return Late Filing Fees		42,600.00
15	VAT Expenses		13,500.00
		TOTAL	651,257.54

VINOD AMIN & CO. FRN : 111500W VADODARA CHARTERED ACCOUNTANTS

For AMIN INFRASTRUCTURE

Partner

M/S. AMIN INFRASTRUCTURE, VADODARA

SCHEDULE- "I" NOTES FORMING PART OF BALANCE SHEET

A. SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PREPARATION
   The financial statements have been prepared under the historical cost convention on a going concern and accrual basis. The accounting policies in all material respect are consistent with those used in the previous year.

2. REVENUE RECOGNITION
   The firm follows percentage of completion method by relating revenue with work accomplished and certainty of consideration receivable.

3. FIXED ASSETS
   Fixed Assets are stated at cost less depreciation.

4. DEPRECIATION
   Depreciation is provided on written down value method at the rates prescribed in Rule 5 of Income Tax Rules, 1962 and as per the provisions of Section 32 of the Income Tax Act, 1961.

5. INVENTORIES
   Inventories are valued at lower of cost or net realizable value.

6. PRIOR PERIOD ITEMS
   There are no items of prior period and extraordinary items dealt with while preparing the financial statement.

7. USE OF ESTIMATES
   The preparation of financial statement requires the firm to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosure of contingent liabilities as at the date of financial statements and reported amounts of revenues and expenses during the period.

8. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS
   The Concern recognizes a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of recourses is remote, no provision or disclosure is made. Contingent assets are neither recognized nor disclosed.

VINOD AMIN & CO.
FRN : 111500W
VADODARA
CHARTERED ACCOUNTANTS

For AMIN INFRASTRUCTURE

Partner

B. NOTES TO THE ACCOUNTS

1. Disclosure as Required by ICDS-X – Provisions, Contingent Liabilities And Contingent Assets.

(Fig. in ₹)

Nature of Provision	Carrying Amt. at Beginning of the year	Provision made during the year	Amount used against the provision during the year	Unused amounts reversed during the year	Carrying Amount at the end of the year.
Income Tax	0	5,10,430	1,34,380	0	3,76,050

2. In the opinion of the partners, the current assets, loans and advances are approximately of the value stated, if realized in the ordinary course of business.

3. The balance outstanding in the debit and credit to the parties/individuals are subject to confirmation by the parties/person concerned.

4. Expenditure & Payments for which third party evidences are not available have been verified with vouchers approved by the partners.

For Vinod Amin & Co.
Chartered Accountants

(CA. Dhaval V. Amin)
Partner
Membership No. 111059

Date: September 25, 2018
Place: Vadodara

VINOD AMIN & CO.
FRN : 111500W
VADODARA
CHARTERED ACCOUNTANTS

For Amin Infrastructure

(Sohelkhan Y. Pathan)
Partner

For AMIN INFRASTRUCTURE

Partner