RADHESHYAM DEVELOPERS
BALANCE SHEET AS AT 31ST MARCH, 2015

		Schedule No.	Rupees as at 31-03-2015	Rupees as at 31-03-2014
I	**SOURCES OF FUNDS**			
01	PARTNERS' FUNDS			
	a) Partners' Capital	1	17055784.00	710000.00
	b) Reserve and Surplus		0.00	0.00
02	LOAN FUNDS			
	a) Secured Loans	2	0.00	0.00
	b) Unsecured Loans	3	500000.00	160000.00
	TOTAL		17555784.00	870000.00
II	**APPLICATION OF FUNDS**			
01	FIXED ASSETS	4		
	a) Total Assets		0.00	0.00
	b) Less : Depreciation		0.00	0.00
	c) Net Assets		0.00	0.00
	d) Capital Work-in-Progress		0.00	0.00
			0.00	0.00
02	INVESTMENTS	5	0.00	0.00
03	CURRENT ASSETS, LOANS AND ADVANCES			
	a) Inventories	6	28395429.00	787681.00
	b) Sundry Debtors	7	0.00	0.00
	c) Cash and Bank Balances	8	705682.00	44247.00
	d) Loans and Advances	9	333808.00	118810.00
			29434919.00	950738.00
04	CURRENT LIABILITIES AND PROVISIONS	10		
	a) Current Liabilities		11775073.00	80738.00
	b) Provisions		104062.00	0.00
			11879135.00	80738.00
05	NET CURRENT ASSETS		17555784.00	870000.00
	TOTAL		17555784.00	870000.00
SIGNIFICANT ACCOUNTING POLICIES		17		
NOTES ON ACCOUNTS		18		

As per our report of even date attached.

FOR V. M. VAGHASHIYA & CO.
Chartered Accountants

VAGHASHIYA
VASANTLAL
MOHANBHAI

Digitally signed by VAGHASHIYA VASANTLAL MOHANBHAI
DN: c=IN, o=Personal , CID - 3002346, postalCode=380009, st=Gujarat, serialNumber=e718db99249ac3c381dd792875bafcc03d659709075e401ce4fadbf5f65b61ce, cn=VAGHASHIYA VASANTLAL MOHANBHAI
Date: 2015.09.30 21:17:20 +05'30'

CA VASANT M. VAGHASHIYA
Proprietor

Place: Ahmedabad
Date : 30-09-2015

FOR RADHESHYAM DEVELOPERS

KOTHIYA RAHUL K.
Partner

Place: Ahmedabad
Date : 30-09-2015

RADHESHYAM DEVELOPERS
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2015

Amount Rs.

SCHEDULE : 01
PARTNERS' CAPITAL

Name of Partners	Profit / Loss ratio	Remunera-tion ratio	As at 01-04-2014	Capital addition	Interest on capital	Salary	Profit / Loss	Sub-Total	Less withdrawals	As at 31-03-2015
Ashokbhai K. Panchani	5.00%	0.00%	75000.00	500000.00	53482.00	0.00	0.00	628482.00	0.00	628482.00
Jitubhai H. Korat	10.00%	20.00%	15000.00	1100000.00	101088.00	0.00	0.00	1216088.00	0.00	1216088.00
Kamalaben B. Boghani	15.00%	0.00%	45000.00	890000.00	50412.00	0.00	0.00	985412.00	0.00	985412.00
Lilaben K. Kothiya	10.00%	0.00%	100000.00	1200000.00	130751.00	0.00	0.00	1430751.00	0.00	1430751.00
Mayurbhai B. Boghani	20.00%	40.00%	235000.00	9745000.00	340520.00	0.00	0.00	10320520.00	3428000.00	6892520.00
Rahul K. Kothiya	20.00%	40.00%	150000.00	9819000.00	318725.00	0.00	0.00	10287725.00	5998000.00	4289725.00
Rohitbhai N. Patel	5.00%	0.00%	45000.00	810000.00	74957.00	0.00	0.00	929957.00	0.00	929957.00
Vasantben K. Boghani	15.00%	0.00%	45000.00	600000.00	37849.00	0.00	0.00	682849.00	0.00	682849.00
Total	100.00%	100.00%	710000.00	24664000.00	1107784.00	0.00	0.00	26481784.00	9426000.00	17055784.00
Previous year			710000.00	0.00	0.00	0.00	0.00	710000.00	0.00	710000.00

RADHESHYAM DEVELOPERS
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2015

Amount Rs.

	As at 31-03-2015	As at 31-03-2014
SCHEDULE : 02 **SECURED LOANS**		
	0.00	0.00
Total	0.00	0.00

SCHEDULE : 03 **UNSECURED LOANS**		
	500000.00	160000.00
Total	500000.00	160000.00

SCHEDULE : 04
FIXED ASSETS

Particulars of assets	Depre-ciation Rate	WDV as at 01-04-2014	Addition / deduction Date	Addition / deduction Amount	Balance as at 31-03-2015	Depreciation	WDV as at 31-03-2015
Air Conditioner	15%	0.00		0.00	0.00	0.00	0.00
Computer System	60%	0.00		0.00	0.00	0.00	0.00
Telephone Instruments	15%	0.00		0.00	0.00	0.00	0.00
Furniture and Fixtures	10%	0.00		0.00	0.00	0.00	0.00
Total		0.00		0.00	0.00	0.00	0.00
Previous year		0.00		0.00	0.00	0.00	0.00

SCHEDULE : 05 **INVESTMENTS**		
	0.00	0.00
Total	0.00	0.00

SCHEDULE : 06 **INVENTORIES**		
As taken, valued and certified by Partner		
At cost or net realisable value whichever is less		
Raw materials	0.00	0.00
Finished Goods	0.00	0.00
Work in progress	28395429.00	787681.00
Total	28395429.00	787681.00

RADHESHYAM DEVELOPERS
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2015

Amount Rs.

	As at 31-03-2015	As at 31-03-2014
SCHEDULE : 07		
SUNDRY DEBTORS		
Unsecured, considered good		
For constucted units	0.00	0.00
Total	0.00	0.00

SCHEDULE : 08		
CASH AND BANK BALANCES		
Cash on Hand	596680.00	27733.00
Balance with Oriental Bank of Commerce	106689.00	0.00
Balance with The Bapunagar Mahila Cooperative Bank Ltd.	2313.00	16514.00
Total	705682.00	44247.00

SCHEDULE : 09		
LOANS AND ADVANCES		
Unsecured, considered good		
TDS	0.00	0.00
Advance tax	0.00	0.00
Gvat	0.00	0.00
Service-tax - house	156391.00	0.00
Service-tax - GTA	85407.00	0.00
Service-tax - professional	0.00	0.00
Prepaid Insurance	0.00	0.00
Land owner	52810.00	52810.00
Advances to supplier	39200.00	66000.00
Total	333808.00	118810.00

RADHESHYAM DEVELOPERS

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2015

Amount Rs.

	As at 31-03-2015	As at 31-03-2014
SCHEDULE : 10		
CURRENT LIABILITIES AND PROVISIONS		
CURRENT LIABILITIES		
Sundry creditors for goods	5124491.00	16374.00
Sundry creditors for labour	0.00	0.00
Sundry creditors for carting	2478852.00	63007.00
Sundry creditors for others	22230.00	0.00
Advance from customers	4091000.00	0.00
Unpaid accountant fee	25000.00	0.00
Unpaid TDS	3000.00	1357.00
Unpaid telephone	0.00	0.00
Unpaid electric burning	0.00	0.00
Unpaid audit fee	0.00	0.00
Unpaid professional fee	0.00	0.00
Unpaid engineer salary	0.00	0.00
Unpaid staff salary	8000.00	0.00
Unpaid watchman salary	12500.00	0.00
Unpaid supervisor salary	10000.00	0.00
	11775073.00	80738.00
PROVISIONS		
Provision for Income-tax	0.00	0.00
Provision for Gvat	8082.00	0.00
Provision for Service-tax	95980.00	0.00
	104062.00	0.00
Total	11879135.00	80738.00

RADHESHYAM DEVELOPERS
SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2015

SCHEDULE : 17
SIGNIFICANT ACCOUNTING POLICIES

01 BASIS OF PREPARATION OF FINANCIAL STATEMENTS
The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles on going concern basis. The firm generally follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis.

02 FIXED ASSETS AND DEPRECIATION
The fixed assets are stated at cost of acquisition or construction including any cost attributable to bringing the assets to their working condition less depreciation. The depreciation on fixed assets is provided on 'Written Down Value Method' at the rates and in the manner prescribed in The Income-tax Act, 1961.

03 INVESTMENTS
Investments if any, are stated at cost.

04 INVENTORIES
Inventories are stated at cost or net realisable value whichever is less. In determining the cost of construction materials, components, stores and spares, the first-in-first-out method (FIFO) is used. The cost of work–in-process includes material cost, labour and direct expenses.

05 SALES - CONSTRUCTION WORK DONE
Sales value of constructed unit, as measured by the proportion that project cost incurred for work performed up to the reporting date bear to the estimated total project cost, is recognised by applying percentage of completion method.

06 TAXES ON INCOME
Current tax is determined as the amount of tax payable in respect of taxable income for the year. Deferred tax is recognised, on timing difference, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

07 EMPLOYEE BENEFITS
a Wages, salaries, paid annual leave, sick leave and bonuses are accrued in the year in which the services are rendered by the employees. The firm does not permit accumulating of unused leaves. The firm does not provide any long-term employee benefits except gratuity/pension.

b The firm is not having any defined contribution plan.

c As the number of employees is less than 10 and in absence of any informal practice prevailing in the firm, payment of gratuity is required neither by law nor on the basis of constructive obligation. Hence, no provision for the same has been recognised.

08 CONTINGENT LIABILITIES
No provision is made for liabilities which are contingent in nature but, if material, the same are disclosed by way of notes to the accounts.

09 BORROWING COSTS
Borrowing costs attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. All other borrowing costs are charged to the profit and loss statement.

RADHESHYAM DEVELOPERS

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2015

SCHEDULE : 18

NOTES ON ACCOUNTS

01 Balances of sundry debtors, sundry creditors, loans, advances and deposits appearing in the Balance Sheet are subject to confirmation and reconciliation.

02 In the opinion of the Partners, the current assets, loans and advances are approximately of the value stated if realised in the ordinary course of the business.

03 In the opinion of the Partners, all known liabilities have been fully provided for in the books of accounts.

04 There is neither deferred tax liability nor deferred tax asset as at 31st March, 2015 (previous year Rs. Nil)

05 Previous year's figures (taken from unaudited accounts) have been regrouped, rearranged and reclassified wherever found necessary.

Signatures to the Schedule 1 to 18

As per our report of even date attached.

FOR V. M. VAGHASHIYA & CO.	FOR RADHESHYAM DEVELOPERS
Chartered Accountants	
VAGHASHIYA VASANTLAL MOHANBHAI	
Digitally signed by VAGHASHIYA VASANTLAL MOHANBHAI DN: c=IN, o=Personal , CID - 3002346, postalCode=380009, st=Gujarat, serialNumber=e718db99249ac3c381dd792875bafcc03d659709075e401ce4fadbf5f65b61ce, cn=VAGHASHIYA VASANTLAL MOHANBHAI Date: 2015.09.30 21:18:22 +05'30'	
CA VASANT M. VAGHASHIYA	KOTHIYA RAHUL K.
Proprietor	Partner
Place: Ahmedabad	Place: Ahmedabad
Date : 30-09-2015	Date : 30-09-2015